

Shardara HPP Modernization Project

Country:	KAZAKHSTAN
Project Number:	43483
Business Sector:	Power and Energy
Notice Type:	STATE
Environmental Category:	B
Target Board Date:	27 Mar 2012
Status:	Repaying
PSD Disclosed:	06 Jan 2012

Project Description

The EBRD is considering an additional commitment of KZT 11.52 billion to the existing loan facility as part of Shardara HPP Modernisation project. EBRD signed an initial loan agreement in 2012 for the purpose of financing of old equipment replacement and improvement in efficiency of the hydropower plant.

Project Objectives

Rehabilitaiton of the existing HPP leading to energy efficiency improvement thus strongly supporting green economy transition as one of strategic priorities for Kazakhstan.

Transition Impact

Satisfactory

Green quality. Completion of Shardara HPP rehabilitation project will strongly contribute to improvement in energy efficiency and reliability of the hydro power plant which will also help to introduce additional manoeuvrable capacity much needed for renewables sector development in Kazakhstan.

Client Information

SHARDARA HPP JSC

JSC "Shardarinskaya GES" was incorporated in 1998 as an owner and manager of the 100MW Shardara hydropower plant. The Company is 100% owned by Samruk-Energy, a power sector subsidiary of the National Welfare Fund Samruk Kazyna.

EBRD Finance Summary

EUR 60,567,554.00

Total Project Cost

EUR 80,567,554.00

Environmental and Social Summary

The modernisation project is considered Category B under the Bank's 2008 Environmental and Social Policy, with potential impacts readily able to be identified and mitigated. Environmental and social due diligence is examining corporate systems for managing environmental and social risks, occupational health and safety, and human resources as well as reviewing potential impacts the modernization project may have on environmental and social resources.

Based on the due diligence, an Environmental and Social Action Plan (ESAP) was developed with purpose to avoid, reduce, or mitigate associated negative impacts. The ESAP was agreed with the Company and was used as part of the financing agreement.

Technical Cooperation

Company Contact Information

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+7(7172)692369

Business opportunities

For business opportunities or procurement, contact the client company.

General enquiries

EBRD project enquiries not related to procurement:
Tel: +44 20 7338 7168; Fax: +44 20 7338 7380

Email: projectenquiries@ebrd.com

Public Information Policy (PIP)

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations.

[Text of the PIP](#)

Project Complaint Mechanism (PCM)

The EBRD has established the Project Complaint Mechanism (PCM) to provide an opportunity for an independent review of complaints from one or more individuals or from organisations concerning projects financed by the Bank which are alleged to have caused, or likely to cause, harm.

[Rules of Procedure governing the PCM](#) | [Russian version](#)

Any complaint under the PCM must be filed no later than 12 months after the last distribution of EBRD funds. You may contact the PCM officer (at pcm@ebrd.com) or the relevant EBRD Resident Office for assistance if you are uncertain as to the period within which a complaint must be filed.