

# WeBSEFF II - Procredit Bank Serbia

Location:

Serbia

Project number:

49922

Business sector:

Financial institutions

Notice type:

Private

Environmental category:

FI

Target board date:

25 Apr 2018

Status:

Passed Final Review, Pending Board Approval

English language PSD disclosed:

26 Mar 2018

## **Project Description**

The provision of long-term debt financing to ProCredit Bank AD Belgrade for financing energy efficiency and renewable energy projects in Serbia under the Western Balkans Sustainable Energy Financing Facility II (WeBSEFF II).

## **Project Objectives**

There is substantial potential for energy efficiency improvements and development of renewable energy projects in Serbia, as evidenced by the country's high energy intensity. The project combines long-term financing, technical cooperation and investment incentives for sub-borrowers into a comprehensive package designed for realising the potential for energy efficiency improvements.

## **Transition Impact**

The project contributes to improvements in energy efficiency and increase in the use of renewable energy in Serbia, where the sustainable energy gap remains high. Its implementation is expected to generate demonstration effect of improved energy efficiency by establishing the benefits of energy conservation to a wide range of sub-borrowers.

## **Client Information**

PROCREDIT BANK AD BELGRADE

ProCredit Bank is a medium-sized development-oriented commercial bank in Serbia specialised in lending to SMEs and agricultural clients. With total assets of EUR 811.1 million and equity totalling EUR 122.4 million, ProCredit Bank ranks as the 12th largest bank in Serbia as of December 2017.

ProCredit Bank is part of the ProCredit group, which is led by its Frankfurt-based parent company, ProCredit Holding AG & Co. KGaA. As the sole owner of ProCredit Bank, ProCredit Holding holds 100% of its shares.

## **EBRD Finance Summary**

EUR 10,000,000.00

## **Total Project Cost**

EUR 10,000,000.00

## **Environmental and Social Summary**

Categorised FI (ESP 2014): ProCredit Bank is an existing client of the EBRD. An independent monitoring visit confirmed that ProCredit Bank has in place the necessary environmental and social (E&S) policies, procedures and risk assessment tools in line with the EBRD's E&S requirements.

ProCredit Bank will be required to continue to comply with Performance Requirements 2, 4 and 9 and implement sub-projects in accordance with the EBRD's Environmental and Social Procedures for Corporate Loans, SME and Micro Loans and apply the EBRD's eligibility criteria for renewable energy and energy efficiency investments to sub-projects in accordance with the WeBSEFF II Policy Statement. ProCredit Bank will also be required to continue submitting the EBRD FI Sustainability Index on an annual basis.

## **Technical Cooperation**

The project will be supported by a comprehensive technical assistance to ProCredit Bank and subborrowers to facilitate the project preparation and successful implementation of the

WeBSEFF II. The technical assistance is funded by the European Union and the EBRD Shareholders' Special Fund.

## Company Contact Information

Tamara Cvijetic  
ta.cvijetic@procreditbank.rs  
+381 11 207 7815  
[www.procreditbank.rs](http://www.procreditbank.rs)

## Business opportunities

For business opportunities or procurement, contact the client company.

For state-sector projects, visit [EBRD Procurement](#): Tel: +44 20 7338 6794  
Email: [procurement@ebrd.com](mailto:procurement@ebrd.com)

## General enquiries

EBRD project enquiries not related to procurement:  
Tel: +44 20 7338 7168  
Email: [projectenquiries@ebrd.com](mailto:projectenquiries@ebrd.com)

## Public Information Policy (PIP)

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations. Please visit the Public Information Policy page below to find out how to request a Public Sector Board Report.

[Text of the PIP](#)

## Project Complaint Mechanism (PCM)

The [Project Complaint Mechanism](#) (PCM) is the EBRD's accountability mechanism. It provides an opportunity for an independent review of complaints from individuals and organisations concerning EBRD-financed projects which are alleged to have caused, or are likely to cause, environmental and/or social harm.

Please visit the [Project Complaint Mechanism](#) page to find information about how to submit a complaint. The PCM Officer ([pcm@ebrd.com](mailto:pcm@ebrd.com)) is available to answer any questions you may have regarding the submission of a complaint and criteria for registration and eligibility, in accordance with the [PCM Rules of Procedure](#).

**Naziv projekta**

WeBSEFF II - Procredit Banka Srbija

**Zemlja**

Srbija

**Identifikacioni broj projekta**

49922

**Poslovni sektor**

Privatni sektor (updated automatically)

**Planirani datum odbora**

25. april 2018

**Status**

Projekat čeka odobrenje odbora direktora banke

**Opis projekta:**

Obezbeđivanje dugoročnog zajma ProCredit banci AD Beograd ("ProCredit Bank") za finansiranje projekata energetske efikasnosti i obnovljivih izvora energije u Srbiji u okviru Instrumenta za finansiranje održive energije za zapadni Balkan II ("WeBSEFF II").

**Ciljevi projekta:**

Postoji značajan potencijal za poboljšanje energetske efikasnosti i razvoj projekata obnovljivih izvora energije u Srbiji, što je dokazano visokim energetske intenzitetom zemlje. Projekat kombinuje dugoročno finansiranje, tehničku saradnju i investicione podsticaje za sub-zajmoprimca u sveobuhvatan paket namenjen za realizaciju potencijala za unapređenje energetske efikasnosti.

**Uticao na tranziciju:**

Projekat će doprineti poboljšanju energetske efikasnosti i povećanju upotrebe obnovljivih izvora energije u Srbiji, gdje je održivi energetske jaz visok. Očekuje se da će njegova implementacija generisati demonstracioni efekat poboljšane energetske efikasnosti uspostavljanjem koristi od konzervacije energije širokom spektru pod-zajmoprimaca.

## **Klijent:**

Procredit banka je razvojno orijentisana komercijalna banka srednje veličine u Srbiji specijalizovana za kreditiranje MSP i klijenata iz sektora poljoprivrede. Sa ukupnom aktivom od 811,1 miliona evra i kapitalom u iznosu od 122,4 miliona evra, ProCredit banka je rangirana kao 12, najveća banka u Srbiji na dan 31. decembar 2017. ProCredit banka Srbija je članica ProCredit Grupe, na čijem čelu je ProCredit Holding iz Frankfurta, Procredit Holding AG / Co. KgaA. Kao jedini vlasnik ProCredit banke u Srbiji, ProCredit Holding poseduje 100% akcija u PCB.

## **Finansiranje EBRD-a:**

Kreditna linija od 10 miliona evra.

## **Ukupna vrednost projekta**

10 miliona evra.

## **Ekološka i socijalna kategorizacija, uticaj i ublažavanje:**

U kategoriji FI (ESP 2014): ProCredit banka je postojeći klijent EBRD-a. Nezavisna nadzorna poseta potvrdila je da ProCredit banka ima potrebne politike, procedure i procene rizika za životnu sredinu i socijalnu politiku (E & S) u skladu sa zahtevima EBRD-a za E & S. ProCredit Banka će biti obavezna da nastavi da poštuje PR 2, 4 i 9 i sprovodi podprojekte u skladu sa EBRD-ovim Ekološkim i socijalnim procedurama za korporativne kredite, MSP i mikro kredite i primjenjuje kriterijume prihvatljivosti EBRD-a za obnovljive izvore energije i energetske efikasnost za investicije u projekte u skladu sa WeBSEFF II standardima. ProCredit banka će takođe biti obavezna da nastavi sa podnošenjem Indeksa održivosti EBRD-a na godišnjem nivou.

## **Tehnička saradnja:**

Projekat će biti podržan sveobuhvatnom tehničkom podrškom ProCredit banke i podzajmoprimcima radi olakšavanja pripreme projekta i uspešne implementacije Instrumenta za finansiranje održive energije za zapadni Balkan II (WeBSEFF-a II). Tehničku pomoć finansiraju Evropska unija ("EU") i Specijalni fond akcionara EBRD-a ("SSF").

## **Kontakt u kompaniji klijenta**

Tamara Cvijetic  
ta.cvijetic@procreditbank.rs  
+381 11 207 7815  
[www.procreditbank.rs](http://www.procreditbank.rs)  
Milutina Milankovica 17 Belgrade

## **Poslovna saradnja**

Informacije o projektima EBRD-a koje se ne odnose na nabavke:

Tel: +44 20 7338 7168; Fax: +44 20 7338 7380

Email: [projectenquiries@ebrd.com](mailto:projectenquiries@ebrd.com)

## **Politika javnog informisanja (PIP)**

PIP određuje način na koji se EBRD konsultuje sa svojim akcionarima i objavljuje informacije, a sve u cilju promovisanja i boljeg razumevanja EBRD strategija, politike i delovanja. Tekst PIP-a možete naći na sledećoj web adresi:

<http://www.ebrd.com/about/policies/pip/index.htm>

## **Nezavisan mehanizam za podnošenje žalbi (PCM)**

EBRD je utvrdio Nezavisan mehanizam za podnošenje žalbi (PCM) da bi omogućio nezavisnu procenu žalbi pojedinaca ili lokalnih grupa koje mogu biti direktno ili negativno pogođene nekim projektima Banke. Pravila i procedure za PCM mogu se naći na <http://www.ebrd.com/about/integrity/irm/about/pcm.pdf>, verzija na ruskom jeziku:

<http://www.ebrd.com/about/integrity/irm/about/PCMRulesRussian.pdf>

Žalbe u okviru PCM moraju biti podnete najkasnije 12 meseci od poslednjeg povlačenja sredstava iz fondova EBRD. Ukoliko niste sigurni do kada je moguće podneti žalbu, moguće je kontaktirati PCM službenike na [pcm@ebrd.com](mailto:pcm@ebrd.com) kao i relevantnu lokalnu kancelariju EBRD.