

# **FIF - Procredit Bank Serbia - SME II**

Location:

Serbia

Project number:

49920

Business sector:

Financial institutions

Notice type:

Private

Environmental category:

FI

Target board date:

25 Apr 2018

Status:

Passed Final Review, Pending Board Approval

PSD disclosed:

26 Mar 2018

## **Project Description**

The provision of long-term debt financing to ProCredit Bank AD Belgrade for on-lending to small agricultural producers and small and medium enterprises (SMEs) in Serbia.

## **Project Objectives**

Contribution to the expansion of lending to private businesses through working capital lines and investment loans to SMEs, including enterprises operating in economically less developed regions of the country.

## **Transition Impact**

The project improves availability of medium-term funding for SMEs, which are the main source of employment in the private sector and a major contributor to the economy. With its wide outreach, ProCredit Bank is well-positioned to provide much-needed financing to smaller regional businesses and to contribute to the development of SMEs in the country.

## **Client Information**

PROCREDIT BANK AD BELGRADE

ProCredit Bank is a medium-sized development-oriented commercial bank in Serbia specialised in lending to SMEs and agricultural clients. With total assets of EUR 811.1 million and equity totalling EUR 122.4 million, ProCredit Bank ranks as the 12th largest bank in Serbia as of December 2017. ProCredit Bank is part of the ProCredit group, which is led by its Frankfurt-based parent company, Procredit Holding AG & Co. KGaA. As the sole owner of ProCredit Bank, ProCredit Holding holds 100% of its shares.

## **EBRD Finance Summary**

EUR 30,000,000.00

## **Total Project Cost**

EUR 30,000,000.00

## **Environmental and Social Summary**

Categorised FI (ESP 2014): ProCredit Bank is an existing client of the EBRD. An independent monitoring visit confirmed that ProCredit Bank has in place the necessary environmental and social (E&S) policies, procedures and risk assessment tools in line with the EBRD's E&S requirements. ProCredit Bank will be required to continue to comply with Performance Requirements 2, 4 and 9 and implement sub-projects in accordance with the EBRD's Environmental and Social Procedures for Corporate Loans, SME and Micro Loans. ProCredit Bank will also be required to continue submitting the EBRD FI Sustainability Index on an annual basis.

## **Technical Cooperation**

None.

## **Company Contact Information**

Tamara Cvijetic  
ta.cvijetic@procreditbank.rs  
+381 11 207 7815  
www.procreditbank.rs  
Milutina Milankovica 17 Belgrade

## **Business opportunities**

For business opportunities or procurement, contact the client company.

For state-sector projects, visit [EBRD Procurement](#): Tel: +44 20 7338 6794

Email: [procurement@ebrd.com](mailto:procurement@ebrd.com)

## **General enquiries**

EBRD project enquiries not related to procurement:

Tel: +44 20 7338 7168

Email: [projectenquiries@ebrd.com](mailto:projectenquiries@ebrd.com)

## **Public Information Policy (PIP)**

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations. Please visit the Public Information Policy page below to find out how to request a Public Sector Board Report.

[Text of the PIP](#)

## **Project Complaint Mechanism (PCM)**

The [Project Complaint Mechanism](#) (PCM) is the EBRD's accountability mechanism. It provides an opportunity for an independent review of complaints from individuals and organisations concerning EBRD-financed projects which are alleged to have caused, or are likely to cause, environmental and/or social harm.

Please visit the [Project Complaint Mechanism](#) page to find information about how to submit a complaint. The PCM Officer ([pcm@ebrd.com](mailto:pcm@ebrd.com)) is available to answer any questions you may have regarding the submission of a complaint and criteria for registration and eligibility, in accordance with the [PCM Rules of Procedure](#).

**Naziv projekta**

Procredit Banka Srbija – MSP II

**Zemlja**

Srbija

**Identifikacioni broj projekta**

49920

**Poslovni sektor**

Privatni sektor (updated automatically)

**Planirani datum odbora**

25. april 2018

**Status**

Projekat čeka odobrenje odbora direktora banke

**Opis projekta**

Obezbeđivanje zajma ProCredit Banci AD Beograd ("PCBS") za dalje kreditiranje malih poljoprivrednih proizvođača i malih i srednjih preduzeća ("MSP") u Srbiji.

**Ciljevi projekta**

Doprinos povećanju kreditiranja privatnih preduzeća kroz linije obrtnih sredstava i investicionih kredita malih i srednjih preduzeća, uključujući preduzeća koja posluju u ekonomski manje razvijenim regionima zemlje.

**Uticaj na tranziciju**

Projekat ima za cilja da poveća dostupnost srednjoročnog finansiranja malih i srednjih preduzeća, koju su glavni izvor zapošljavanja u privatnom sektoru i tako doprineti ekonomiji zemlje. Svojom širokom rasprostranjenošću, Procredit banka je u jedinstvenoj poziciji da obezbedi preko potrebno finansiranje manjih regionalnih preduzeća i da doprinese razvoju malih i srednjih preduzeća u zemlji.

**Klijent**

PROCREDIT BANKA AD BEOGRAD

Procredit banka je razvojno orijentisana komercijalna banka srednje veličine u Srbiji specijalizovana za kreditiranje MSP i klijenata iz sektora poljoprivrede. Sa ukupnom aktivom odo 811,1 miliona evra i kapitalom u iznosu od 122,4 miliona evra, ProCredit banka je rangirana kao 12, najveća banka u Srbiji na dan 31, decembar 2017.

ProCredit Banka Srbija je članica ProCredit Grupe, na čijem čelu je ProCredit Holding iz Frankfurta, Procredit Holding AG / Co. KgaA. Kao jedini vlasnik ProCredit banke u Srbiji, ProCredit Holding poseduje 100% akcija u PCB.

### **Finansiranje EBRD-a**

Kreditna linija do 30 miliona evra.

### **Ukupna vrednost projekta**

30 miliona evra.

### **Ekološka i socijalna kategorizacija, uticaj i ublažavanje**

U kategoriji FI – Finansijske institucije (ESP 2014): Procredit banka je postojeći klijent. Nezavisna nadzorna poseta utvrdila je da Procredit banka implementira potrebne procedure i procene rizika za zaštitu životne sredine i socijalnu politiku (E&S) u skladu sa zahtevima EBRD-a za E&S. ProCredit banka će biti obavezna da nastavi da poštuje PR 2, 4 i 9 i sprovodi podprojekte u skladu sa EBRD-ovim Ekološkim i socijalnim procedurama za korporativne kredite, MSP i mikro kredite. ProCredit Bank će takođe biti obavezna da nastavi sa podnošenjem Indeksa održivosti EBRD-a na godišnjem nivou.

### **Tehnička saradnja**

Ne

### **Kontakt u kompaniji klijenta**

Tamara Cvijetic  
ta.cvijetic@procreditbank.rs  
+381 11 207 7815  
[www.procreditbank.rs](http://www.procreditbank.rs)  
Milutina Milankovica 17 Belgrade

### **Poslovna saradnja**

Informacije o projektima EBRD-a koje se ne odnose na nabavke:

Tel: +44 20 7338 7168; Fax: +44 20 7338 7380

Email: [projectenquiries@ebrd.com](mailto:projectenquiries@ebrd.com)

## **Politika javnog informisanja (PIP)**

PIP određuje način na koji se EBRD konsultuje sa svojim akcionarima i objavljuje informacije, a sve u cilju promovisanja i boljeg razumevanja EBRD strategija, politike i delovanja. Tekst PIP-a možete naći na sledećoj web adresi:

<http://www.ebrd.com/about/policies/pip/index.htm>

## **Nezavisan mehanizam za podnošenje žalbi (PCM)**

EBRD je utvrdio Nezavisan mehanizam za podnošenje žalbi (PCM) da bi omogućio nezavisnu procenu žalbi pojedinaca ili lokalnih grupa koje mogu biti direktno ili negativno pogođene nekim projektima Banke. Pravila i procedure za PCM mogu se naći na <http://www.ebrd.com/about/integrity/irm/about/pcm.pdf>, verzija na ruskom jeziku:

<http://www.ebrd.com/about/integrity/irm/about/PCMRulesRussian.pdf>

Žalbe u okviru PCM moraju biti podnete najkasnije 12 meseci od poslednjeg povlačenja sredstava iz fondova EBRD. Ukoliko niste sigurni do kada je moguće podneti žalbu, moguće je kontaktirati PCM službenike na [pcm@ebrd.com](mailto:pcm@ebrd.com) kao i relevantnu lokalnu kancelariju EBRD.