

## GET 2.1: Accelerating the move to a green economy

**In 2020 we updated our Green Economy Transition (GET) approach, aiming to increase EBRD climate and environmental finance and its support for a green, low-carbon and resilient future.**

Under 'GET 2.1', we would devote more than 50 per cent of our annual investment to the green economy by 2025. The Bank would also step up policy work to ensure that the economies where we operate can raise their climate ambitions and reach their climate targets. Furthermore, we aim to set a date for when all EBRD projects must be aligned to the agreement reached at the 2015 United Nations Climate Conference in Paris.

The first phase of the GET approach, launched in 2016, saw our annual green investment ratio rise from 25 per cent in 2015 to 46 per cent in 2019.

Accompanied by policy reform work and technical assistance, GET investments seek to increase energy and resource efficiency while building resilience to the effects of climate change. We also support operations that reduce pollution or have other environmental benefits. GET activities help economies to achieve the emission reductions pledged in the Paris Agreement.

In 2020, our annual green investment ratio fell to 29 per cent as the Bank focused its efforts on responding to the Covid-19 crisis.<sup>10</sup>

For more information on the Green Economy Transition, see page 16 and our *Sustainability Report 2020*.

<sup>10</sup> In 2020, the EBRD dedicated a large portion of its investment to directly helping clients and economies fight the impact of the pandemic through instruments, including short-term liquidity and working capital that, by nature, did not support new capital expenditure in the green economy. While the level of green investment remained high in other areas of our activity, the overall percentage of GET financing for 2020 reflects the limited opportunities for green investment under the Bank's crisis response.





---

Total investment in the Green  
Economy Transition in 2020:

**€3.2 BILLION**

---

GET activities as a percentage of  
2020 ABI:

**29%**

---

Expected annual reduction in CO<sub>2</sub>  
emissions as a result of EBRD  
investments in 2020:

**3.7 MILLION  
TONNES**

---

Megawatts of renewable energy  
capacity that the EBRD committed  
to financing:

**1,484**