Responding to the Coronavirus Crisis
Update on Turkmenistan (09/11/20)

Key short-term priorities
- Put in place healthcare measures, reduce non-priority spending, target assistance to vulnerable businesses, households

EBRD Policy Comparator

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Crisis response measures to date
Support for healthcare, workers and businesses
- In March 2020, the president approved the Preparedness and Response Plan, which is designed to prevent the emergence of Covid-19 in Turkmenistan.
- Measures include closures of borders, restrictions on internal movement, cancellations of public sport activities, closures of gyms, theatres and other public places, and extensions of school holidays.
- Passenger railway transportation has been suspended since mid-July 2020 and citizens are required to wear masks in all public places.
- Price controls and import substitution for fruits and vegetables to ensure food safety

Selected crisis impact indicators
- EBRD GDP growth outlook (September 2020) 2020: -1% 2021: 1%
- Real GDP growth (January-September 2020) 5.8%
- Official exchange rate (November 2020) 3.5 manat per USD
- Parallel market exchange rate (November 2020) 23-24 manat per USD (up from 21 in April)

Selected crisis response indicators
- Direct support to businesses: To be proposed by the Cabinet of Ministers
- Payment holidays: To be proposed by the Cabinet of Ministers
- Foreign currency restrictions: Mandatory conversion of wages in foreign currency to local currency at the official exchange rate, restrictions on current international payments, requirement for state-owned enterprises to submit FX export earnings to Stabilisation Fund

To learn more about EBRD’s support to Turkmenistan visit: https://www.ebrd.com/turkmenistan.html

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