Notification about the completion date of the placement

The completion date of the placement of the Certificated Floating Rate Interest Bearing Non-Convertible Bearer with Mandatory Centralised Custody European Bank for Reconstruction and Development Bonds' placement (state registration number 4-01-00001-L, dated 13 May 2005) shall be 18 May 2005.

Head of Funding of the European Bank for Reconstruction and Development

Isabelle Laurent