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DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT

**MINUTES OF THE BOARD MEETING OF
07 February 2024**

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Meeting of the Board of Directors – 7 February 2024
List of Participants

Chair	Odile Renaud-Basso
First Vice President	Jürgen Riegerink
Secretary General	Kazuhiko Koguchi
General Counsel	Michael Strauss

Directors

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Elena Aparici
David Avarello
Peter Curwen
Yasemin Girici
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Klára Król
José Leandro
Dimitris Metaxas-Trikardos
Manuela Nenna
Michael Offer
Jari Partanen
Yann Pouëzat
Glenn Purves
Magnus Rystedt

Piotr Szpunar
Leander Treppel
Katherine Tuck
Jan Willem van den Wall Bake
-

Alternate Directors

Katherine Allen
Enrique Alejo
Rok Ponikvar
Mark Paskins
Lucian Isar
Miglė Tuskienė
Keiko Futami
Antal Nikolett
Roy Dickinson
Carlos Domingues

Karl-Matthias Klause
Jon Nicolaisen
Clément Seitz

Kristina Åkesson
Artem Shevaley
Sonja Malkki
Karina Karaivanova
Alon Messer
Sean Lee
-
Ilya Kavtashkin

Secretariat

Tom Edmondston-Low
Edward Barrett

Staff

Mark Bowman
Carlos San Basilio
David Coleman
Richard Porter
Jelena Madir
Edward Bannerman
Tamara Kakuchaya
Melis Ekmen Tabojer
Francis Malige
Charlotte Ruhe
Katya Lehair
Natalia Lacorzana
Holger Muent

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 25 January 2024

- Shareholder Special Fund: GrCF2 W2 E2 - Project Guelmim (under Regional – Green Cities 2 – Window II Framework)
- Shareholder Special Fund:STEG – ELMED power interconnector

2. Minutes of the Board Meeting of 10 January 2024

- The Board of Directors approved the Minutes and Addendum of 10 January 2024.

3. Mongolia: Project Green Eagle

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

4. Regional: DFF Corporate (non-SME)

- The Board of Directors approved the renewal of the DFF Corporate (Non-SME) facility, with an annual framework amount of EUR 700 million.

5. Regional: RMBV North Africa Fund III

- The Board of Directors approved the project.

6. Greece: Project Themis II

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

7. Greece: Project Ares - Operation Change Report

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

8. West Bank & Gaza: FIF - Bank of Palestine SME Credit Line II (under Financial Intermediaries Framework)

- The Board of Directors approved a loan of USD 30 million (EUR 27.5 million) to the Bank of Palestine. The proceeds of the facility will be used for on-lending to eligible local MSMEs based in the West Bank to address the expected increased demand for credit and help businesses affected by the consequences of the current hostilities to stay afloat and maintain operations.

9. Türkiye: Esan Eczacibasi

- The Board of Directors approved the project.

10. Poland: Project Osiris

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

11. Executive Session

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in Section III.2 of the Bank's Access to Information Policy.

12. Other Business

- No decisions were taken.