

DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT

**MINUTES OF THE BOARD MEETING OF
24 January 2024**

Meeting of the Board of Directors – 24 January 2024
List of Participants

Chair	Odile Renaud-Basso	
First Vice President	Jürgen Riegerink	
Secretary General	Kazuhiko Koguchi	
General Counsel	Michael Strauss	
Directors	Alternate Directors	Temporary Alternate Directors
-	Katherine Allen	
Elena Aparici	Enrique Alejo	
David Avarello	Rok Ponikvar	
Peter Curwen	Mark Paskins	
Yasemin Girici	Lucian Isar	
-	Miglė Tuskienė	
Shigeto Hiki	Keiko Futami	
Klára Król	Antal Nikolett	
José Leandro	Roy Dickinson	
Dimitris Metaxas-Trikardos	Carlos Domingues	
Manuela Nenna	Dino Sorrentino	
Michael Offer	Karl-Matthias Klause	
Jari Partanen	Jon Nicolaisen	
Yann Pouëzat	Clément Seitz	
Glenn Purves		
Magnus Rystedt	Kristina Åkesson	
	Artem Shevalev	Shahruh Abdurashidov
Maria Shaw-Barragan	Sonja Malkki	
Piotr Szpunar		
Leander Treppel	Alon Messer	
Katherine Tuck		
Jan Willem van den Wall Bake	-	
-	Ilya Kavtaskin	
Secretariat		
Tom Edmondston-Low		
Sang Hyun Kim		
Staff		
David Coleman		
Soha El-Turky		
Carlos San Basilio		
Matteo Patrone		
Hannah Meadley-Roberts		
Michelle Phooko		
Zsuzsanna Hargitai		
Andi Aranitasi		
Yulia Stepanova		
Seher Gungor Chen		
David Managadze		
Matthew Jordan Tank		
Sam Walker		
Julien Mauduit		
Robert Adamczyk		

1. Adoption of the Agenda

Minutes

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 19 January 2024

- Reappointment of the Vice President Chief Financial Officer (CFO)

2. Minutes of the Board Meeting of 28 November 2023 Minutes of the Board Meeting of 13 December 2023

- The Board of Directors approved the Minutes and Addenda of 28 November and 13 December 2023.

3. Treasury Authority and Liquidity Policy Report by the Chair of the Financial and Operations Policies Committee

- The Board of Directors approved the Treasury Authority and Liquidity Policy.

4. Türkiye: Toroslar Capex

- The Board of Directors approved the project.

5. Regional: Project Suncraft (under Regional: EBRD InvestEU Framework for Sustainable Transition)

- The Board of Directors approved a senior loan of up to EUR 15 million to Photon Energy NV. The loan will be used for the development completion of a 26MW portfolio of PV projects in Romania and capital expenditures to support the expansion of energy management services in Poland.

6. Strategy for Uzbekistan (2024-2029) Report on the Invitation to the Public to Comment

- The Board of Directors approved the five-year Country Strategy for Uzbekistan.

7. Türkiye: Project Piazza Earthquake Response

- The Board of Directors approved the project.

8. Armenia: Ayg-1 Solar Power Plant, Ayg-1 Solar Power Plant Revolving Facility

- The Board of Directors approved the project.

9. Ukraine: RLF – Hydro Power Plants Emergency Restoration (under Regional: War on Ukraine – EBRD Resilience Package Resilience and Livelihoods Framework)

- The Board of Directors approved the project.

10. Executive Session

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in Section III.2 of the Bank's Access to Information Policy.

11. Executive Session

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in Section III.2 of the Bank's Access to Information Policy.

12. Executive Session

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in Section III.2 of the Bank's Access to Information Policy.

13. Executive Session

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in Section III.2 of the Bank's Access to Information Policy.

14. Other Business

- No decisions were taken.