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**DOCUMENT OF THE EUROPEAN BANK  
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF  
15 NOVEMBER 2023**

PUBLIC

**Meeting of the Board of Directors – 15 November 2023**  
**List of Participants**

**Chair**  
**First Vice President**  
**Secretary General**  
**Deputy General Counsel**

Odile Renaud-Basso  
Jürgen Riegerink  
Kazuhiko Koguchi  
Alba Bozo

**Directors**

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Elena Aparici  
David Avarello  
Peter Curwen  
Yasemin Girici  
Niels Hansen  
Shigeto Hiki  
Klára Król  
José Leandro  
Dimitris Metaxas-Trikardos  
Manuela Nenna  
Michael Offer  
Jari Partanen  
Yann Pouëzat  
Glenn Purves  
Magnus Rystedt  
Rosmarie Schlup  
Maria Shaw-Barragan  
Piotr Szpunar  
Leander Treppel  
Katherine Tuck  
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**Alternate Directors**

Katherine Allen  
Enrique Alejo  
Rok Ponikvar  
Mark Paskins  
Lucian Isar  
Miglė Tuskienė  
Keiko Futami  
Antal Nikolett  
Roy Dickinson  
Carlos Domingues  
  
Karl-Matthias Klause  
Jon Nicolaisen  
Clément Seitz  
  
Kristina Åkesson  
Artem Shevaley  
Sonja Malkki  
Karina Karaivanova  
Alon Messer  
Sean Lee  
Jan Willem van den Wall Bake  
Ilya Kavtaskin

**Temporary Alternate Directors**

**Secretariat**

Tom Edmondston-Low  
Edward Barrett

**Staff**

Soha El-Turky  
Carlos San Basilio  
Alkis Drakinos  
George Akhalkatsi  
Barbara Rambousek  
Edward Bannerman  
Tribun Ferizaj  
Michelle Phooko

**1. Adoption of the Agenda**

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 6 November 2023

- Shareholder Special Fund: Western Balkans GEFF III - Union Bank (under Western Balkans GEFF III - REpower Residential Framework)
- Shareholder Special Fund: Western Balkans GEFF III - Intesa Albania (under Regional: Western Balkans GEFF III - REpower Residential Framework)

On 14 November 2023

- Shareholder Special Fund: Reconstruction Assistance to MSMEs in Türkiye

**2. Minutes of the Board Meeting of 12 September 2023  
Minutes of the Board Meeting of 4 October 2023**

- The Board of Directors approved the Minutes and Addenda of 12 September and 4 October 2023.

**3. General Conditions of Blue Mediterranean Partnership Cooperation Fund  
Report by the Chair of the Budget and Administrative Affairs Committee**

- The Board of Directors approved the General Conditions of Blue Mediterranean Partnership Cooperation Fund.

**4. Ukraine: RLF - AMKR Working Capital II (under Regional: War on Ukraine – EBRD Resilience Package Resilience and Livelihoods Framework)**

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

**5. Report of the Board of Directors to the Board of Governors: Proposal for a paid-in Capital Increase**

- The Board of Directors approved that the Report of the Board of Directors and the associated draft Resolution on the Proposal for a paid-in Capital Increase be transmitted to the Board of Governors.

**6. Membership of Ghana**  
**Report by the Chair of the Financial and Operations Policies Committee**

- The Board of Directors approved that the Report of the Board of Directors and the associated draft Resolution on the Membership of Ghana be transmitted to the Board of Governors.

**7. Membership of Senegal**  
**Report by the Chair of the Financial and Operations Policies Committee**

- The Board of Directors approved that the Report of the Board of Directors and the associated draft Resolution on the Membership of Senegal be transmitted to the Board of Governors.

**8. Kosovo: G4G: Raiffeisen Kosovo**

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

**9. Executive Session: HR Matter**

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in Section III.2 of the Bank's Access to Information Policy.
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**10. Other Business**

- No decisions were taken.