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DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT

MINUTES OF THE BOARD MEETING OF 22 MARCH 2023

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Meeting of the Board of Directors – 22 March 2023
List of Participants

Chair	Odile Renaud-Basso	
First Vice President	Jürgen Riegerink	
Secretary General	Kazuhiko Koguchi	
General Counsel	Michael Strauss	
Directors	Alternate Directors	Temporary Alternate Directors
David Avarello	Christophe Zeeb	
Wioletta Barwicka-Lofthouse	Karina Karaivanova	
José Brito	Dimitris Metaxas-Trikardos	
Eva Cassel	Kristina Åkesson	
Peter Curwen	Mark Paskins	
Sarah Fountain Smith		
Shigeto Hiki	Keiko Futami	
Gerhard Hütz	Alfredo Panarella	
Çağatay İmirgi	Lucian Isar	
-	-	Inka Muller
José Leandro		
Felipe Martínez	Enrique Alejo	
Manuela Nenna		
Michael Offer		
Jari Partanen	Jon Nicolaisen	
Yann Pouëzat	Clément Seitz	
Rosmarie Schlup	Artem Shevarev	
Leander Treppel	Alon Messer	
Katherine Tuck	Sean Lee	
Caspar Veldkamp	Jan Willem van den Wall Bake	
Sergey Verkashanskiy	Ilya Kavtashkin	
	Katherine Allen	
	Miglė Tuskienė	
Secretariat		
Jessica Withers		
Josie Fowler		
Staff		
Mark Bowman		
Soha El-Turky		
Dina Matta		
Carlos San Basilio		
Annemarie Straathof		
Richard Porter		
Allan Beattie		
Francis Malige		
Melis Ekmen Tabojer		
David Coleman		
Ahmed Mortada		
John Mair		
Julien Mauduit		
Matthew Jordan-Tank		
Galina Shterionova		
Charlotte Ruhe		
Galena Koleva		

1. Adoption of the Agenda

- The Agenda was approved.

2. Minutes of the Board Meeting of 14 February 2023

- The Board of Directors approved the Minutes of 14 February 2023.

3. Ukraine: Ukreximbank (under Regional: War on Ukraine - EBRD Resilience Package, Resilience and Livelihoods Framework)

- The Board of Directors approved loan of up to EUR 50 million to Ukreximbank. The loan will be used to provide continued access to finance for private corporates and municipalities in Ukraine.

4. Lithuania: GrCF2 W2 E2 – VVT Trolleybuses Fleet Renewal (under Green Cities Framework 2 – Window II Extension 2)

- The Board of Directors approved a secured senior loan of up to EUR 38.23 million to Vilnius Viesasis Transportas, the municipally-owned transport company of Vilnius to finance the acquisition of up to 91 new electric/battery-powered trolleybuses. The project, which will support modal shift toward cleaner modes of public transport in Vilnius, will act as a trigger project for Vilnius to become the first Green City in the Baltics.

5. Regional: Project Kali

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

6. Draft Agenda for the 2023 Annual Meeting

- The Board of Directors approved that the Report of the Board of Directors and the associated draft Resolution on the Draft Agenda for the 2023 Annual Meeting be transmitted to the Board of Governors.

7. Egypt: Kom Ombo & Kom Ombo EBL

- The Board of Directors approved the project.

8. Regional: Project Spike

- The Board of Directors approved the project.

9. Regional: Project Kvass

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

10. Bulgaria: Project Alphabet

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

11. Other Business

- No decisions were taken.