

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
9 MARCH 2016**

Meeting of the Board of Directors – 9 March 2016
List of Attendance

Chairman
First Vice President
Deputy Secretary General
General Counsel

President
Phil Bennett
Colm Lincoln
Marie-Anne Birken

Directors
Scott Allen
Tamsyn Barton
Anthony Bartzokas
Raphaël Bello

Alternate Directors
Luyen Tran
Michel Grilli
Abel Mateus
Gustave Gauquelin
Anna Björnermark

Zoe Marks (TAD)

Evren Dilekli
Raffaella Di Maro
Harold Freeman
Ove Jensen
Heinz Kaufmann
Yosuke Kawakami
Johannes Koskinen
Klára Król

Dragoş Andrei

Claire Wren
Seán Donlon

Makoto Honda
Ove Hovland
Antal Nikoletti
Soomin Park
Zbigniew Hockuba
Sergey Verkashanskiy
Enrique Bal
Peter Basch
Eddy Azoulay
Miguel Marques
Johann Ernst
Ronald Elkhuisen

Kalin Mitrev

Antonio Oporto
Horst Reichenbach
Johannes Seiringer
Jean-Louis Six
Klaus Stein

Secretariat
Colm Lincoln
Milica Delević

Jessica Withers

Staff
Jean-Marc Peterschmitt
Nick Tesseyman
Peter Sanfey
Sabina Dziurman
Oleg Levitin
Oksana Antonenko
Lucyna Stanczak-Wuczynska

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 3 March 2016

- Kyrgyz Republic: Shareholder Special Fund (SSF) - Non-TC project fiche - Bishkek Public Transport Project Extension

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2. Minutes of the Board Meeting of 27 January 2016

Minutes of the Board Meeting of 24 February 2016

- The Board of Directors approved the Minutes and Addenda of 27 January and 24 February 2016.

3. Regional: Trade Facilitation Programme – Alpha Bank Greece – Establishment of TFP limit of EUR 50 million

- The Board of Directors approved a TFP limit of EUR 50 million to Alpha Bank. The project will enable Alpha Bank to obtain confirmation of their letter of credit and other trade finance instruments in order to service demand from their SME and corporate clients. Cash advances will be limited to EUR 10 million (subject to Credit approval).

4. Regional: Trade Facilitation Programme –Piraeus Bank S.A. – Establishment of TFP limit of EUR 50 million

- The Board of Directors approved a TFP limit of EUR 50 million to Piraeus Bank S.A. The project will enable Piraeus Bank to obtain confirmation of their letter of credit and other trade finance instruments in order to service demand from their SME and corporate clients. Cash advances will be limited to EUR 10 million (subject to Credit approval).

5. Regional: Trade Facilitation Programme – Eurobank Ergasias S.A. – Establishment of TFP limit of EUR 50 million

- The Board of Directors approved a TFP limit of EUR 50 million to Eurobank Ergasias S.A. The project will enable Eurobank Ergasias to obtain confirmation of their letter of credit and other trade finance instruments in order to service demand from their SME and corporate clients. Cash advances will be limited to EUR 10 million (subject to Credit approval).

6. Other Business

- No decisions were taken under Other business.

Executive Session:

7. Annual Meeting Cycle 2017-2019

Report by the Chair of the Budget and Administrative Affairs Committee

- The Board of Directors approved the Annual Meeting Cycle 2017-2019. Details of the discussion of this item are withheld due to confidentiality reasons as set out in section E.2 of the Bank's Public Information Policy.