Joint MDB Statement for COP31

Focused on Implementation: Supporting Our Clients in Delivering Climate-Smart Development

As Multilateral Development Banks (MDBs), we welcome the COP31 Climate Action Agenda and its focus on implementation.

We are committed to working with Türkiye's COP31 Presidency, Australia's President of Negotiations, and partners to accelerate climate-smart development.

Led by client demand and country development priorities, our focus is to help countries and private sector clients translate their development goals and their climate ambitions and commitments into action, including those set out in their Nationally Determined Contributions. As essential implementation partners, **we bring together financing, knowledge, policy support, and capacity to deliver tangible results** – strengthening resilience, supporting low-carbon economic growth, expanding opportunities, creating jobs, and improving the lives of people and communities.

We **welcome the priorities the Presidency has set for Antalya**, including electrification, green industrialization, and adaptation and resilience, as well as its emphasis on access to finance, reflected in the declarations and initiatives being launched at COP31. These priorities align closely with areas where we are increasingly investing at scale, responding to growing demand across the regions and sectors in which we operate.

Our **focus is on the development outcomes and impact** our finance enables for people, economies, and ecosystems. This includes strengthening the resilience of vulnerable communities, supporting jobs and food security, expanding access to energy, health, and education, and improving access to affordable, climate-smart infrastructure, housing, and essential services.

Responding to client demand, we are advancing this implementation agenda through continued progress in climate finance delivery. In 2025, MDBs provided **$103 billion in climate finance to low- and middle-income economies**, including $35 billion for adaptation, and mobilized an

additional **$35 billion in private climate finance** for these economies.[1] The 21% increase in climate finance over the prior year compares well to our collective 2030 climate finance estimates announced at COP29, of delivering $120 billion per year to low- and middle-income economies and mobilizing a further $65 billion in private capital.

We **work together as a system** to maximize impact, accelerate market transformation that mobilizes sustainable capital and strengthens competitiveness, and build long-term economic resilience. One example is the Joint MDB Long-Term Strategies Program, now moving into implementation in more than 30 countries. In several countries, multiple MDBs are working in a coordinated way to help translate climate plans and strategies into investment pipelines and finance. We also use common tools and shared approaches, including common principles to track climate finance and report on it jointly, and we are working on common metrics to measure climate-smart development results and on mutual reliance in co-financed operations.

This is particularly important for clients in small island developing states and fragile and conflict-affected settings, where easier access to finance and delivery support can help increase the leverage of concessional resources for climate-smart development outcomes, including by deepening our collaboration with the multilateral climate funds.

Looking ahead, we will continue to direct our support toward areas where client demand for climate finance is growing. Adaptation, resilience, and disaster preparation are clear priorities. The **MDB Partnership for Adaptation and Resilience Investment**, which we are presenting at COP31, aims to deepen client engagement, expand MDB investment in response to strong client demand, and mobilize more public and private finance for adaptation.

We thank Türkiye and Australia for their climate leadership in bringing the world together at COP31, and we look forward to engaging with countries, the private sector, and other partners throughout the conference and beyond.

[1] Figures are rounded. Detailed 2025 figures for all countries of operation are published in the 2025 Joint Summary Report on Multilateral Development Banks' Climate Finance and on the MDB Climate Finance Dashboard.