

Annex 1. Project categorisation

The environmental and social category – A, B, C or FI (financial intermediary) – reflects the potential impacts associated with a project and determines the nature of the environmental and social appraisal, information disclosure and stakeholder engagement required.

- Category A projects: those with potentially significant and diverse E&S impacts, requiring a detailed participatory assessment process
- Category B projects: those with E&S impacts that are site-specific and which can be readily assessed and managed
- Category C projects: those that are expected to result in minimal adverse environmental or social impacts
- Category FI projects: transactions that involve the provision of financing to a financial intermediary – typically a bank or a fund – which are required to adopt and implement procedures to manage their E&S risks.

E&S due diligence category (2021 signings)

E&S category	Number of projects*	Percentage of projects
Category A	17	3%
Category B	200	37%
Category C	17	3%
Category FI	309	57%

Note: *Indicative numbers only. Includes trade facilitation. Please see the EBRD's *Annual Review 2022* for total investments.

Annex 2. Category A and ESIA project list

The EBRD disclosed environmental and social impact assessments (ESIAs) in relation to 16 Category A projects in 2022. In each case, the Bank made a full ESIA disclosure package available online – both on the Bank's website and on the client's website – in English and in relevant local languages.

Of the 16 ESIAs disclosed during the reporting period, 14 were linked to the relevant Project Summary Document (PSD) and (where related to a direct Bank investment) disclosed in accordance with the minimum disclosure period imposed by the Access to Information Policy (AIP) (60 days prior to Board approval for private-sector projects, 120 days prior to Board approval for state-sector projects). One ESIA disclosed during the reporting period related to a potential EBRD project, the dates for Board consideration of which have not yet been set. Another ESIA was disclosed by both the EBRD and its client without specific reference to details of the Bank's proposed transaction, in order to best comply with applicable stock-exchange regulations.¹

Table A2.1. Summary of Category A disclosure or Board review in 2022 (by disclosure date)

Location	Project name	Public/ private	Disclosure date	Board date	Days public	Languages
North Macedonia	TEN-T Skopje-Kosovo Border Motorway	Public	15 February 2022	22 June 2022	127	English/ Macedonian
Uzbekistan	Zarafshon Wind	Private	4 March 2022	20 July 2022	138	English/ Uzbek/ Russian
Uzbekistan	Zarafshon Wind (VAT)	Private	4 March 2022	20 July 2022	138	English/ Uzbek/ Russian
Uzbekistan	Sarimay-Djankeldy Transmission	Public	17 March 2022	7 September 2022	174	English/ Russian
Kyrgyz Republic	Tyup-Karakol Road	Public	12 May 2022	15 December 2022	217	English/ Russian
Azerbaijan	Azerbaijan Absheron-Khizi WPP	Private	20 May 2022	21 September 2022	124	English/ Azerbaijani
Uzbekistan	Uzbekistan Dzhankeldy WPP	Private	20 May 2022	19 October 2022	152	English/ Uzbek/ Russian
Uzbekistan	Uzbekistan: Bash WPP	Private	20 May 2022	19 October 2022	152	English/ Uzbek/ Russian
Poland	DCT's Terminal 3 expansion Project	Private	15 July 2022	21 September 2022	68	English/ Polish
Greece	Kassandra Mines Project	Private	15 July 2022	30 November 2022	138	English/ Greek
Kazakhstan	Almaty CHP Coal Phase Out Project	Public	15 July 2022	16 November 2022	124	English/ Russian
Serbia	High Speed Rail Belgrade to Niš	Public	28 July 2022	30 November 2022	125	English/ Serbian
Albania	Rehabilitation of Vore-Hani i Hotit Railway Line	Public	29 July 2022	30 November 2022	124	English/ Albanian
Albania	VOLTALIA: Karavasta PV	Private	31 August 2022	2 November 2022	63	English/ Albanian
North Macedonia	Regional Gasification Project	Public	11 October 2022	n/a ²	n/a	English / Macedonian
Türkiye	Antalya Airport	Private	11 November 2022	11 January 2023	61	English/ Turkish

¹ In relation to this project, the Bank and the client undertook significant public outreach in the 138 days between disclosure of the ESIA and approval of the project, to best ensure both the disclosure of sufficient information on the project and that engagement on the proposed project was meaningful. Information was shared with persons potentially impacted by the project, both online and locally in those communities located near the proposed project.

² As of 28 February 2023 (140 days following initial disclosure of the ESIA), no date had been set for approval of this project by the Board of Directors.

Annex 3. Greenhouse gas assessment for 2022

The EBRD's GHG assessment provides an estimate of the net carbon footprint that will result from Bank-financed projects signed in a representative year once those projects are fully implemented. The calculation is based on estimated emission reductions from climate mitigation projects and estimates of additional GHG emissions from greenfield projects or significant capacity expansions.

Key figures

The EBRD has published GHG estimates for its signed projects every year since 2002. GHG data for the project assessments come from a variety of sources, including environmental impact assessments, energy audits and, in some cases, calculations carried out by EBRD engineers.

Table A3.1. Projects with significant GHG emission savings

Industry group	Number of investments above significance threshold*		Estimated GHG reductions compared with the baseline scenario (ktCO ₂ e/year)		
	Scope 1 and 2	Scope 3	Scope 1	Scope 2	Scope 3**
Financial institutions	14	0	0	2,599	0
Industry, commerce and agribusiness	6	2	35	257	1,189
Sustainable infrastructure	21	7	3,831	3,566	2,288

Note: *GHG assessments are conducted for projects that are likely to result in a decrease of more than 25 ktCO₂e per year in either scope 1 and 2 or scope 3 emissions.

** Scope 3 emission savings are only calculated where they are material to the impact of the project, for example, the manufacturing of electric vehicles or transport mode shift projects.

Projects with significant gross GHG emissions

Industry group	Number of investments above significance threshold*		Estimated gross GHG emissions (ktCO ₂ e/year)		
	Scope 1 and 2	Scope 3	Scope 1	Scope 2	Scope 3**
Financial institutions	0	0	0	0	
Industry, commerce and agribusiness	5	1	284	336	80
Sustainable infrastructure	9	1	4,078	143	174

Note: *GHG assessments are conducted for projects that are likely to result in an increase of more than 25 ktCO₂e per year in either scope 1 and 2 or scope 3 emissions.

** Scope 3 emission are only calculated where they are material to the impact of the project, for example value chain emissions such as transport of goods.

Annex 4. Environmental and Social Policy derogations

Some projects may not be able to fully comply with all ESP requirements, but still be able to meet them substantially without risk to people or the environment as the borrower country transitions to meeting the EBRD's standards, in addition to complying with national law. In such cases, Management presents the issue and specific circumstances to the Board for approval.

Board-approved derogations for signed projects in 2022

Project	Derogation	Economy	Sector
Fayzobod water and wastewater project	Through implementation of the Priority Investment Plan, the project will achieve compliance with EU standards for drinking water quality, but not for wastewater. To achieve full compliance with EU environmental standards for wastewater systems, additional long-term investments of more than €11 million would be necessary. Therefore, because of affordability constraints, derogation from the EBRD's ESP is sought in relation to EU wastewater treatment and discharge standards.	Tajikistan	Municipal environmental infrastructure

Annex 5: Climate finance projects

The EBRD has been tracking climate finance on a project-by-project basis since 2006. Up to 2017, the EBRD disclosed this information at a sectoral or country level.

Table A5.1. Climate finance data on a project level

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
48177	Fayoum Wastewater Expansion Programme	Municipal and Env. Infra.	49.0	49.0	7.4	Adaptation	Water and wastewater systems
49600	SWIFT Constanta sub-project	Municipal and Env. Infra.	5.0	5.0	5.0	Mitigation/ Adaptation	Water supply and wastewater systems
49793	Kyrgyzstan Climate Resilience Water Supply Project	Municipal and Env. Infra.	14.1	14.1	14.1	Adaptation	Crop and food production
50696	Karakalpakstan Solid Waste Project	Municipal and Env. Infra.	65.6	65.6	44.2	Mitigation	Solid waste management
50697	Horezm Solid Waste Project	Municipal and Env. Infra.	46.8	46.8	30.0	Mitigation	Solid waste management
51145	Green Investments in Buildings (GRIB) - Georgia	Municipal and Env. Infra.	20.0	20.0	20.0	Mitigation	Buildings, public installations and end-use energy efficiency
51436	Kulob Water and Wastewater Project	Municipal and Env. Infra.	4.5	4.5	4.5	Adaptation	Water and wastewater systems
51505	Choir-Sainshand transmission line	Energy	53.0	53.0	53.0	Mitigation	Energy
51703	GrCF2 W2 - Iasi Green Buildings	Municipal and Env. Infra.	27.9	27.9	27.9	Mitigation	Transport
51857	MR3 Gaziantep Solar Project	Municipal and Env. Infra.	5.9	5.9	5.9	Mitigation/ Adaptation	Energy
51870	Krakow Tram PPP Project	Municipal and Env. Infra.	55.2	55.2	55.2	Mitigation	Transport
51923	GrCF2W2 - Pristina Urban Transport II	Municipal and Env. Infra.	10.0	10.0	10.0	Mitigation	Transport
52273	GrCF2 W2 - Brcko Water	Municipal and Env. Infra.	6.5	6.5	1.5	Mitigation	Water supply and wastewater
52419	GrCF2 W2 - Ganja Street Lighting	Municipal and Env. Infra.	12.5	12.5	12.5	Mitigation	Buildings, public installations and end-use energy efficiency
52520	GrCF2 W2 - Sarajevo Public Transport e-Mobility	Municipal and Env. Infra.	7.0	7.0	7.0	Mitigation	Transport
52574	Fayzobod water and wastewater project	Municipal and Env. Infra.	1.8	1.8	1.8	Adaptation	Water and wastewater systems
52642	Serbian Solid Waste Programme	Municipal and Env. Infra.	25.0	25.0	25.0	Mitigation	Solid waste management
52789	GrCF2 W2 - Dushanbe E-Mobility	Municipal and Env. Infra.	1.9	1.9	1.9	Mitigation	Transport
52862	Vojvodina Public Buildings	Municipal and Env. Infra.	12.0	12.0	12.0	Mitigation	Buildings, public installations and end-use energy efficiency
52899	GrCF2 W2 E2 - Karlovac District Heating Project	Municipal and Env. Infra.	3.0	3.0	3.0	Mitigation	Energy
53239	GrCF2 W2 - Shymkent WWTP Capacity Extension Project	Municipal and Env. Infra.	6.6	6.6	6.6	Mitigation	Water supply and wastewater
53289	RF - City of Zagreb Resilience Support	Municipal and Env. Infra.	50.0	19.1	8.9	Mitigation	Water supply and wastewater
53476	Project Class	Municipal and Env. Infra.	5.6	2.8	2.8	Mitigation	Transport
53556	DFF - Project Sparrow (e-mobility)	Transport	7.1	7.1	7.1	Mitigation	Transport
53615	GrCF2W2E2 - Istanbul Metro II Extension	Municipal and Env. Infra.	75.0	75.0	75.0	Mitigation	Transport
53745	GrCF2 W2 - Belgrade Water Phase 2	Municipal and Env. Infra.	13.0	13.0	3.3	Adaptation	Water and wastewater systems
53815	GrCF2 W2 E2 - Project Kasbah	Municipal and Env. Infra.	35.9	17.9	17.9	Mitigation	Transport
53923	SWIFT Timis	Municipal and Env. Infra.	14.4	14.3	14.4	Mitigation	Water supply and wastewater
47006	Nador West Med Port	Transport	100.0	17.0	16.6	Adaptation	Energy, transport and other built environment and infrastructure
49428	Dimand	Property and Tourism	50.0	50.0	50.0	Mitigation	Buildings, public installations and end-use energy efficiency
49522	RAILPORT	Transport	28.1	28.1	28.1	Mitigation	Transport

Note: Municipal and Env. Infra. = Municipal and Environmental Infrastructure

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
50170	KTJ climate resilient rail infra	Transport	8.0	2.0	2.0	Adaptation	Energy, transport and other built environment and infrastructure
50973	Aztelemek LLC	Telecommunications, Media and Technology	23.4	7.3	7.3	Mitigation	Information and communications technology (ICT) and digital technologies
51132	Slovenska Sporitelna Covered Bonds	Financial Institutions	55.0	55.0	55.0	Mitigation	Buildings, public installations and end-use energy efficiency
51369	Intro Sustainable Resources	Energy	4.5	4.2	4.2	Mitigation	Energy
51437	DL Invest	Property and Tourism	30.0	30.0	30.0	Mitigation	Buildings, public installations and end-use energy efficiency
52255	Western Balkans SME Platform: ENEF II Western Balkans	Equity Funds	19.0	8.7	8.7	Mitigation	Manufacturing
52718	Innova/7	Equity Funds	50.0	30.0	30.0	Mitigation	Manufacturing
52768	DFF - Telecom Armenia	Telecommunications, Media and Technology	18.7	2.8	2.8	Mitigation	ICT and digital technologies
52787	RSF - BoG Grand Mall	Property and Tourism	3.5	3.5	3.5	Mitigation	Buildings, public installations and end-use energy efficiency
52908	RSF - BCC Zeta PTZ Furniture	Manufacturing and Services	0.5	0.5	0.5	Mitigation	Buildings, public installations and end-use energy efficiency
52967	Adventum Penta Co-Investment	Property and Tourism	50.0	50.0	50.0	Mitigation	Buildings, public installations and end-use energy efficiency
53008	DFF - Solus	Manufacturing and Services	26.2	26.2	26.2	Mitigation	Manufacturing
53016	DFF - Tashkent Pipe Plant-GET	Manufacturing and Services	14.0	10.7	10.7	Mitigation	Manufacturing
53027	RSF - TBC Bank - Tbilvino	Agribusiness	2.1	1.8	1.3	Mitigation	Agriculture, forestry, land use and fisheries
53031	Genesis PEF IV	Equity Funds	15.2	10.0	10.0	Mitigation	Manufacturing
53103	DFF - Odysseus	Manufacturing and Services	25.0	25.0	25.0	Mitigation	Manufacturing
53112	Resource EEE Partners III L.P.	Equity Funds	40.0	8.0	8.0	Mitigation	Cross-sectoral activities
53127	RSF - Garantibank - Altek Metal	Manufacturing and Services	9.0	9.0	9.0	Mitigation	Manufacturing
53136	High Speed Rail Belgrade to Niš	Transport	60.0	60.0	60.0	Mitigation	Transport
53252	DFF - Project Svarog (Rune)	Telecommunications, Media and Technology	15.0	6.9	6.9	Mitigation	ICT and digital technologies
53401	CCI Eurobond (f. Project Solace)	Agribusiness	84.3	11.2	11.2	Adaptation	Industry, manufacturing and trade
53593	RSF - UniCredit - MaxCom_Syndicate	Manufacturing and Services	15.0	15.0	15.0	Mitigation	Transport
53594	RSF - DSK bank - MaxCom_Syndicate	Manufacturing and Services	10.0	10.0	10.0	Mitigation	Transport
53639	RRF - Synthesis	Telecommunications, Media and Technology	56.3	56.3	56.3	Mitigation	ICT and digital technologies
53950	RSF - BoG - Daily	Agribusiness	1.4	0.6	0.6	Mitigation	Buildings, public installations and end-use energy efficiency
54005	Papoutsanis RRF	Manufacturing and Services	8.9	2.8	2.8	Mitigation	Manufacturing
54078	DFF - Greiner	Manufacturing and Services	25.0	25.0	25.0	Mitigation	Manufacturing
54086	Project Valeo	Manufacturing and Services	75.0	65.0	65.0	Mitigation	Manufacturing
54183	RSF - Attijari Bank Tunisia - NTE	Manufacturing and Services	0.7	0.7	0.7	Mitigation	Manufacturing
50691	Navoi Transmission Upgrade	Energy	14.8	14.8	14.8	Mitigation	Lower-carbon and efficient energy generation
50957	Koudia Al Baida Wind Farm	Energy	44.0	44.0	44.0	Mitigation	Energy
50958	Taaleri Solarwind Fund II	Equity Funds	40.0	40.0	40.0	Mitigation	Energy

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51038	SPREF - Global Energy (TAQA PV)	Energy	4.6	4.6	4.6	Mitigation/ Adaptation	Energy
51879	Latvenergo Green Bond Programme (f. Project Amigos)	Energy	20.0	20.0	20.0	Mitigation	Energy
51937	Bura Wind Portfolio	Energy	43.1	43.1	43.1	Mitigation	Energy
52221	Azerbaijan Alat Solar	Energy	20.1	20.1	20.1	Mitigation	Energy
52320	ESM solar PV Transition	Energy	25.0	25.0	25.0	Mitigation	Energy
52362	Zarafshon Wind	Energy	39.3	39.3	39.3	Mitigation	Energy
52458	BiH TransCo Telecom Digitalization	Energy	20.1	20.1	20.1	Mitigation	Energy
52464	Zarafshon Wind - Revolving Facility	Energy	20.6	20.6	20.6	Mitigation	Energy
52751	GrCF2 W2 E2 - Pristina Solar District Heating	Municipal and Env. Infra.	23.2	23.2	23.2	Mitigation	Energy
52772	Uzbekistan Bash WPP	Energy	140.5	140.5	140.5	Mitigation/ Adaptation	Energy
52773	Uzbekistan Dzhankeldy WPP	Energy	140.5	140.5	140.5	Mitigation/ Adaptation	Energy
52821	GrCF2 W2 E2: Almaty CHP Coal Phase Out	Energy	263.2	263.2	173.7	Mitigation	Energy
52874	Sarimay-Djankeldy Transmission	Energy	44.1	44.1	44.1	Mitigation	Energy
52879	Project Octopus Bond	Energy	93.7	93.7	93.7	Mitigation	Energy
53095	Koudia Al Baida - Subordinated loan	Energy	4.7	4.7	4.7	Mitigation	Energy
53113	Zelechowo windfarm	Energy	30.7	30.7	30.7	Mitigation	Energy
53192	Project Octopus CEF	Energy	30.6	30.6	30.6	Mitigation	Energy
53269	RSF- Sparkasse - Zito Capex	Agribusiness	0.8	0.4	0.4	Mitigation	Energy
53273	DFF - Benefit Inclusion	Manufacturing and Services	24.5	3.1	3.1	Mitigation	Energy
53335	DFF - Qair Green Bond (f. Project Granny)	Energy	11.9	11.9	11.9	Mitigation	Energy
53386	Zwartowo solar	Energy	45.2	45.2	45.2	Mitigation	Energy
53604	Project Poyraz	Energy	93.7	61.8	61.8	Mitigation/ Adaptation	Energy
53607	Project Galaxy	Energy	22.5	11.3	11.3	Mitigation	Energy
53672	DFF - R.Power Green Bond	Energy	17.1	17.1	17.1	Mitigation	Energy
53716	GRPC Renewables	Energy	12.9	12.9	12.9	Mitigation	Energy
53753	Project Tower	Energy	42.1	42.1	42.1	Mitigation/ Adaptation	Energy
53764	DFF - Photon Green Bond Extension (f. Project Probe)	Energy	7.5	7.5	7.5	Mitigation	Energy
53831	Petrol Working Capital (f. RLF - RED III)	Natural Resources	30.0	5.3	5.3	Mitigation	Transport
53851	Infinity Energy (Captive) - Round II	Energy	38.9	10.4	10.4	Mitigation/ Adaptation	Energy
53997	Project Neapol	Telecommunications, Media and Technology	170.8	170.8	170.8	Mitigation	Energy
54138	Ukrenergo Transmission Network Emergency Restoration	Energy	300.0	150.0	150.0	Mitigation	Energy
50591	GrCF2 W2 - Pristina Public Buildings	Municipal and Env. Infra.	5.0	5.0	5.0	Mitigation	Buildings, public installations and end-use energy efficiency
51120	VGP Parks	Property and Tourism	7.0	7.0	4.2	Mitigation	Energy efficiency
51783	Barry Callebaut Serbia	Agribusiness	52.3	17.4	17.4	Mitigation	Buildings, public installations and end-use energy efficiency
51898	Prizren Public Buildings Energy Efficiency	Municipal and Env. Infra.	5.0	5.0	5.0	Mitigation	Buildings, public installations and end-use energy efficiency
52901	DFF - WE Forward	Transport	3.7	3.7	3.7	Mitigation	Buildings, public installations and end-use energy efficiency

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53211	Project CCAP	Property and Tourism	100.0	100.0	100.0	Mitigation	Buildings, public installations and end-use energy efficiency
53268	Project Raphael	Municipal and Env. Infra.	75.0	56.3	56.3	Mitigation	Buildings, public installations and end-use energy efficiency
53353	Coast Plus	Agribusiness	34.9	11.6	11.6	Mitigation	Buildings, public installations and end-use energy efficiency
53402	SCSF - Zabka Supply Chains	Agribusiness	48.0	1.8	1.8	Mitigation	Buildings, public installations and end-use energy efficiency
53518	RSF - Lidl Romania	Agribusiness	25.2	25.2	15.1	Mitigation	Buildings, public installations and end-use energy efficiency
53644	Schwarz Sustainable Regional Retail Exp Moldova and Romania	Agribusiness	100.0	100.0	100.0	Mitigation	Buildings, public installations and end-use energy efficiency
53746	DFF - Gemza Group II	Manufacturing and Services	5.6	5.6	5.6	Mitigation	Buildings, public installations and end-use energy efficiency
53850	Project Leros	Property and Tourism	20.0	20.0	20.0	Mitigation/ Adaptation	Buildings, public installations and end-use energy efficiency, water and wastewater systems
53874	RLF - Resi4Rent	Property and Tourism	50.0	50.0	50.0	Mitigation	Buildings, public installations and end-use energy efficiency
54012	Schwarz Sustainable Regional Retail Exp Western Balkans	Agribusiness	75.0	75.0	75.0	Mitigation	Buildings, public installations and end-use energy efficiency
48326	AASF - Procredit Bank Albania Risk Sharing Facility	Financial Institutions	10.0	2.5	2.5	Mitigation	Manufacturing
48681	AASF - Intesa Sanpaolo Albania Risk Sharing Facility	Financial Institutions	2.6	0.5	0.5	Mitigation	Agriculture, forestry, land use and fisheries
50023	Project Reval (Senior & Bail-in Senior Preferred)	Financial Institutions	60.0	60.0	60.0	Mitigation	Buildings, public installations and end-use energy efficiency
50285	GCF GEFF Regional - Morocco Value Chain - BMCE	Financial Institutions	3.8	3.8	3.8	Mitigation	Manufacturing
50345	TBC Bank Uzbekistan	Financial Institutions	6.6	2.0	2.0	Mitigation	Buildings, public installations and end-use energy efficiency
50507	GEFF - Western Balkans - Raiffeisen Bank Kosovo	Financial Institutions	3.8	3.8	3.8	Mitigation	Buildings, public installations and end-use energy efficiency
50611	FIF - Regional SME CSP - Raiffeisen Bank Kosovo	Financial Institutions	3.8	2.3	2.3	Mitigation	Manufacturing
50648	GCF GEFF Regional - MAIB	Financial Institutions	2.3	2.3	2.3	Mitigation/ Adaptation	Manufacturing, crop and food production
51155	FIF - Regional SME CSP - OTP Bank Albania	Financial Institutions	2.0	1.2	1.2	Mitigation	Manufacturing
51328	GCF GEFF Regional - Jordan - MFW	Financial Institutions	1.4	1.4	1.4	Mitigation/ Adaptation	Energy, water and wastewater systems
51349	G4G: RBI Albania	Financial Institutions	68.0	6.8	6.8	Mitigation	Agriculture, forestry, land use and fisheries
51409	FIF - UniCredit Leasing Croatia - MSME	Financial Institutions	25.0	15.0	15.0	Mitigation	Manufacturing
51564	FIF - Raiffeisen Leasing Croatia II	Financial Institutions	15.0	3.0	3.0	Mitigation	Manufacturing
51586	FIF - Regional SME CSP - CKB	Financial Institutions	1.0	0.6	0.6	Mitigation	Manufacturing
51604	FIF - Addiko Bank Serbia SME II	Financial Institutions	10.0	1.0	1.0	Mitigation	Manufacturing
51674	GCF GEFF Regional - Arvand	Financial Institutions	0.7	0.7	0.7	Mitigation/ Adaptation	Buildings, public installations and end-use energy efficiency, crop and food production
51710	GCF GEFF Regional - Tajikistan-Eskhata	Financial Institutions	1.8	1.8	1.8	Mitigation/ Adaptation	Buildings, public installations and end-use energy efficiency, crop and food production
51976	TurSEFF III & TURWiB - Isbank DPR	Financial Institutions	119.0	47.6	47.6	Mitigation	Energy
52029	FIF - Regional SME CSP - UCBL II	Financial Institutions	2.5	1.5	1.5	Mitigation	Manufacturing
52127	GEFF Kazakhstan - Bank CenterCredit	Financial Institutions	9.4	9.4	9.4	Mitigation	Buildings, public installations and end-use energy efficiency
52240	FIF - Unicredit Leasing Romania	Financial Institutions	50.0	15.0	15.0	Mitigation	Manufacturing

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52397	FIF - Regional SME CSP III - Serbia Banca Intesa	Financial Institutions	20.0	12.0	12.0	Mitigation	Manufacturing
52433	FIF - EaP SMEC - Mobiasbanca	Financial Institutions	5.0	3.5	3.5	Mitigation	Manufacturing
52434	FIF - EaP SMEC - ProcreditBank	Financial Institutions	10.0	7.0	7.0	Mitigation	Manufacturing
52484	OTP Bank Hungary (f. P Nemo II, Bail-in Senior Bond)	Financial Institutions	75.0	73.5	73.5	Mitigation	Manufacturing
52509	GCF GEFF FW - Bank of Africa (BMCE) - GEFF II	Financial Institutions	19.1	19.1	19.1	Mitigation/ Adaptation	Buildings, public installations and end-use energy efficiency, water and wastewater systems
52663	FIF - EaP SMEC - Ukrgasbank SME Loan	Financial Institutions	20.0	14.0	14.0	Mitigation	Manufacturing
52774	GCF GEFF FW - SGMB - GEFF II	Financial Institutions	14.3	14.3	14.3	Mitigation/ Adaptation	Manufacturing, crop and food production
52783	GCF GEFF FW - Morocco II - BCP GEFF II	Financial Institutions	11.7	11.7	11.7	Mitigation/ Adaptation	Buildings, public installations and end-use energy efficiency, water and wastewater systems
52806	GCF GEFF Regional-Egypt II - QNB AIAhli	Financial Institutions	35.8	35.8	35.8	Mitigation/ Adaptation	Manufacturing, crop and food production
52808	UzPSB Convertible Loan (f. Project Navat)	Financial Institutions	46.8	9.4	9.4	Mitigation	Energy
52833	FIF - Regional SME CSP - OTPL Serbia	Financial Institutions	10.0	6.0	6.0	Mitigation	Manufacturing
52938	Western Balkans GEFF II - NLB Banka Skopje	Financial Institutions	2.0	2.0	2.0	Mitigation	Buildings, public installations and end-use energy efficiency
52943	TurSEFF III - BNP Paribas Leasing	Financial Institutions	25.0	25.0	25.0	Mitigation/ Adaptation	Energy
52958	GEFF - Western Balkans - AFK II	Financial Institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
52966	Banque Misr - Green SME Loan I	Financial Institutions	93.7	93.7	93.7	Mitigation/ Adaptation	Energy, water and wastewater systems
52968	Western Balkans GEFF II - KRK	Financial Institutions	0.5	0.5	0.5	Mitigation	Buildings, public installations and end-use energy efficiency
52983	Project Zala (Bail-in Senior Preferred)	Financial Institutions	60.0	60.0	60.0	Mitigation	Buildings, public installations and end-use energy efficiency
53052	FIF - Garanti Leasing Romania Loan IV	Financial Institutions	5.0	1.5	1.5	Mitigation	Manufacturing
53055	FIF - EaP SMEC - Eximbank	Financial Institutions	2.5	1.8	1.8	Mitigation	Manufacturing
53087	Project Sun (Bail-in-able programme)	Financial Institutions	21.0	21.0	21.0	Mitigation	Buildings, public installations and end-use energy efficiency
53098	FIF - Kazakhstan WiB - MFO Amur Credit II	Financial Institutions	3.7	0.4	0.4	Mitigation	Energy
53106	Bank of Georgia AT1 capital (f. Project Nekresi)	Financial Institutions	32.8	32.8	32.8	Mitigation	Manufacturing
53120	FIF - Regional SME CSP - NLB Banka Skopje II	Financial Institutions	2.0	1.2	1.2	Mitigation	Manufacturing
53138	Western Balkans GEFF II - Partner	Financial Institutions	2.0	2.0	2.0	Mitigation	Buildings, public installations and end-use energy efficiency
53157	Western Balkans GEFF II - Banca Intesa	Financial Institutions	5.0	5.0	5.0	Mitigation	Buildings, public installations and end-use energy efficiency
53190	GCF GEFF Regional - Jordan - Bank Al Etihad	Financial Institutions	8.9	8.9	8.9	Mitigation/ Adaptation	Energy, water and wastewater systems
53223	GCF GEFF Regional - Jordan - Cairo Amman Bank	Financial Institutions	7.0	7.0	7.0	Mitigation/ Adaptation	Manufacturing, water and wastewater systems
53233	FIF - Raiffeisen Leasing SME line	Financial Institutions	7.0	1.4	1.4	Mitigation	Manufacturing
53241	GEFF - Turkey - TSKB	Financial Institutions	50.0	50.0	50.0	Mitigation/ Adaptation	Energy
53243	FIF - EaP SMEC - MAIB II	Financial Institutions	10.0	7.0	7.0	Mitigation	Manufacturing
53249	FIF - EaP SMEC - TBC Leasing	Financial Institutions	3.0	2.1	2.1	Mitigation	Manufacturing
53254	FIF - Sustainable Reboot SME - ProCredit Kosovo	Financial Institutions	10.0	7.0	7.0	Mitigation	Manufacturing

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
53264	FIF - Regional SME CSP-Intesa Leasing V	Financial Institutions	5.0	3.0	3.0	Mitigation	Manufacturing
53302	GCF GEFF Regional - Tajikistan - Humo II	Financial Institutions	1.4	1.4	1.4	Mitigation/ Adaptation	Buildings, public installations and end-use energy efficiency, crop and food production
53362	GEFF - Western Balkans - Komercijalna Banka Skopje II	Financial Institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
53366	GEFF - Western Balkans - Mikrofin	Financial Institutions	2.0	2.0	2.0	Mitigation/ Adaptation	Buildings, public installations and end-use energy efficiency
53370	GCF GEFF FW - CDM - GEFF II	Financial Institutions	7.5	7.5	7.5	Mitigation/ Adaptation	Manufacturing, crop and food production
53389	Project Themis (Bail-in Senior Preferred)	Financial Institutions	50.0	50.0	50.0	Mitigation/ Adaptation	Energy, water and wastewater systems
53397	Project Yellow II (Bail-In Senior Preferred)	Financial Institutions	60.0	42.0	42.0	Mitigation	Buildings, public installations and end-use energy efficiency
53410	FIF - EaP SMEC - Bank of Georgia	Financial Institutions	18.7	13.1	13.1	Mitigation	Manufacturing
53422	NLB Bank Slovenia (f. P Reka, Bail-in-able Programme)	Financial Institutions	86.0	86.0	86.0	Mitigation	Buildings, public installations and end-use energy efficiency
53434	FIF - EaP SMEC - ACBA bank loan II	Financial Institutions	4.7	3.3	3.3	Mitigation	Manufacturing
53439	FIF - EaP SMEC - TBC Bank Loan II	Financial Institutions	18.7	14.0	14.0	Mitigation	Manufacturing
53444	GEFF Kazakhstan II - Bank CenterCredit - Loan II	Financial Institutions	9.4	9.4	9.4	Mitigation	Energy
53448	GCF GEFF Regional - Mongolia - XacBank	Financial Institutions	17.6	17.6	17.6	Mitigation/ Adaptation	Manufacturing, crop and food production
53454	GCF GEFF Regional - Arvand Bank Loan II	Financial Institutions	1.1	1.1	1.1	Mitigation/ Adaptation	Agriculture, forestry, land use and fisheries, crop and food production
53455	GCF GEFF Regional - Tajikistan - Imon loan II	Financial Institutions	1.4	1.4	1.4	Mitigation/ Adaptation	Agriculture, forestry, land use and fisheries, crop and food production
53458	GEFF Uzbekistan - Ipak Yuli Bank loan II	Financial Institutions	2.8	2.8	2.8	Mitigation	Manufacturing
53490	Poland REFF - SCB	Financial Institutions	74.7	74.7	74.7	Mitigation	Buildings, public installations and end-use energy efficiency
53496	Alcazar Energy Partners II	Equity Funds	74.9	74.9	74.9	Mitigation	Energy
53510	Project Eval II (Bail-in Senior Preferred)	Financial Institutions	30.0	30.0	30.0	Mitigation	Buildings, public installations and end-use energy efficiency
53517	Project Nephel III (Bail-in Sub Debt)	Financial Institutions	10.0	10.0	10.0	Mitigation/ Adaptation	Energy
53519	Project Aphrodite IV(Bail-in Senior Preferred)	Financial Institutions	50.0	50.0	50.0	Mitigation	Energy
53520	Project Prater III (Bail-in Senior Non-Preferred)	Financial Institutions	27.6	27.6	27.6	Mitigation	Buildings, public installations and end-use energy efficiency
53524	FIF - Go Digital Pilot in BiH - UniCredit Bank d.d	Financial Institutions	10.0	6.0	6.0	Mitigation	Manufacturing
53525	FIF - Go Digital Pilot in BiH - Raiffeisen Bank	Financial Institutions	9.0	5.4	5.4	Mitigation	Manufacturing
53526	FIF - Go Digital Pilot in BiH - Intesa BiH	Financial Institutions	8.0	4.8	4.8	Mitigation	Manufacturing
53529	Western Balkans GEFF II - PCBA	Financial Institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
53531	FIF - Go Digital Pilot in BiH - ProCredit Bank	Financial Institutions	3.0	1.8	1.8	Mitigation	Manufacturing
53539	FIF - Regional SME CSP - PCBA	Financial Institutions	3.0	1.8	1.8	Mitigation	Manufacturing
53564	BCR V (Bail-in Senior Non-Preferred)	Financial Institutions	13.1	10.5	10.5	Mitigation	Buildings, public installations and end-use energy efficiency
53570	Project Balaton (Bail-in-able programme)	Financial Institutions	30.6	26.3	26.3	Mitigation	Buildings, public installations and end-use energy efficiency

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
53597	FIF - Sustainable Reboot SME - Sparkasse Bank Macedonia	Financial Institutions	2.0	1.4	1.4	Mitigation	Manufacturing
53614	FIF - Sustainable Reboot SME - Stopanska Banka	Financial Institutions	4.0	2.8	2.8	Mitigation	Manufacturing
53625	FIF - Sustainable Reboot SME - Procredit Bank Macedonia	Financial Institutions	2.0	1.4	1.4	Mitigation	Manufacturing
53635	GCF GEFF Regional - Mongolia - KhanBank I	Financial Institutions	21.1	21.1	21.1	Mitigation/ Adaptation	Manufacturing, crop and food production
53640	FIF - Regional SME CSP - Raiffeisen Leasing Kosovo	Financial Institutions	3.0	1.8	1.8	Mitigation	Manufacturing
53642	FIF - Sustainable Reboot SME - Komercijalna Banka Skopje	Financial Institutions	2.0	1.4	1.4	Mitigation	Manufacturing
53664	RLF - FSG - OTP Leasing	Financial Institutions	9.8	1.6	1.6	Mitigation	Agriculture, forestry, land use and fisheries
53676	FIF - Sustainable Reboot SME - UCL	Financial Institutions	5.0	3.5	3.5	Mitigation	Manufacturing
53681	GEFF - Turkey - Yapi Kredi Leasing	Financial Institutions	50.0	50.0	50.0	Mitigation/ Adaptation	Energy
53686	Project Ondra (Bail-in-able programme)	Financial Institutions	54.8	54.8	54.8	Mitigation	Buildings, public installations and end-use energy efficiency
53734	FIF - Sustainable Reboot SME - Erste Bank Serbia	Financial Institutions	5.0	3.5	3.5	Mitigation	Manufacturing
53748	RLF - ProCredit Bank Bulgaria Senior Preferred Loan	Financial Institutions	30.0	6.0	6.0	Mitigation	Buildings, public installations and end-use energy efficiency
53776	Project Antares (Bail-in-able programme)	Financial Institutions	56.6	28.3	28.3	Mitigation	Buildings, public installations and end-use energy efficiency
53779	PKO Bank Hipoteczny covered bonds: Project Jaspis	Financial Institutions	65.0	65.0	65.0	Mitigation	Buildings, public installations and end-use energy efficiency
53803	BCR VI (Bail-in Senior Non-Preferred)	Financial Institutions	42.5	42.5	42.5	Mitigation	Buildings, public installations and end-use energy efficiency
53807	Western Balkans GEFF II - MiBospo	Financial Institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
53841	GEFF - Turkey - QNB Finans Leasing	Financial Institutions	25.0	25.0	25.0	Mitigation/ Adaptation	Manufacturing, energy, transport and other built environment and infrastructure
53884	FIF - Sparkasse Bank Macedonia - SME	Financial Institutions	11.5	3.5	3.5	Mitigation	Manufacturing
53888	FIF - OTP Bank Serbia - SME	Financial Institutions	25.0	2.5	2.5	Mitigation	Manufacturing
53909	FIF - EaP SMEC - OTP Bank (former Mobiasbanca) II	Financial Institutions	5.0	3.5	3.5	Mitigation	Manufacturing
53921	BCR VII (Bail-in Senior Non-Preferred)	Financial Institutions	5.9	4.7	4.7	Mitigation	Buildings, public installations and end-use energy efficiency
53961	FIF - UniCredit Bank Serbia - SME loan II	Financial Institutions	20.0	2.0	2.0	Mitigation	Manufacturing
54071	Project Mirna	Financial Institutions	25.6	25.6	25.6	Mitigation	Buildings, public installations and end-use energy efficiency
54095	FIF - EaP SMEC II - InecoBank	Financial Institutions	3.7	2.6	2.6	Mitigation	Manufacturing
54111	Project Nebe (Bail-in-able Senior Preferred programme)	Financial Institutions	40.0	40.0	40.0	Mitigation	Energy
54114	FIF - EaP SMEC - Credo Bank SMEC loan	Financial Institutions	0.9	0.7	0.7	Mitigation	Manufacturing
54119	Project Ermis II	Financial Institutions	10.0	10.0	10.0	Mitigation/ Adaptation	Energy
54121	Project Aphrodite V (Bail-in Senior Preferred)	Financial Institutions	10.0	10.0	10.0	Mitigation	Energy
54156	Western Balkans GEFF III - ProCredit Bank Macedonia	Financial Institutions	1.5	1.5	1.5	Mitigation	Buildings, public installations and end-use energy efficiency

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
52568	Ford Otosan EV Syndicated Loan	Manufacturing and Services	54.0	41.0	41.0	Mitigation	Manufacturing
53167	RSF - TSKB Panelsan	Manufacturing and Services	0.8	0.8	0.8	Mitigation	Manufacturing
53210	DFF - TFK III	Manufacturing and Services	12.8	12.8	12.8	Mitigation	Manufacturing
53332	DFF - Stax Technologies	Manufacturing and Services	10.4	5.6	5.6	Mitigation	Manufacturing
53558	Project Elm	Manufacturing and Services	18.7	18.7	18.7	Mitigation	Manufacturing
53649	ETEX	Manufacturing and Services	100.0	54.0	37.0	Mitigation	Manufacturing
53728	Faurecia GET	Manufacturing and Services	50.0	37.1	37.1	Mitigation	Manufacturing
53741	Hatzopoulos RRF	Manufacturing and Services	3.8	3.8	3.8	Mitigation	Manufacturing
53802	DFF - Akkim - Epoxy Resin	Manufacturing and Services	15.0	15.0	15.0	Mitigation	Manufacturing
53934	Elemental Equity	Manufacturing and Services	70.8	30.2	30.2	Mitigation	Energy
51806	Railways Maintenance Equipment Renewal	Transport	11.0	11.0	11.0	Mitigation	Transport
51827	ANP Climate Resilience	Transport	15.0	10.6	10.6	Adaptation	Energy, transport and other built environment and infrastructure
52385	GrCF2 W2 E2 CML2 Sustainable Urban Transport Loan	Municipal and Env Infra	250.0	250.0	250.0	Mitigation	Transport
52508	TEN-T Skopje-Kosovo Border Motorway	Transport	167.6	41.1	41.1	Adaptation	Energy, transport and other built environment and infrastructure
53003	DFF - Netlog CapEx	Transport	25.0	16.8	16.8	Mitigation	Transport
53090	DCT Terminal 3 Expansion Project	Transport	100.0	100.0	100.0	Mitigation	Transport
53274	Serbia Cargo Rolling Stock Renewal	Transport	43.0	39.6	39.6	Mitigation	Transport
53863	Greenwich	Transport	17.9	17.9	17.9	Mitigation	Transport
53883	DFF - Tersan Capex	Transport	12.5	5.9	2.2	Mitigation	Buildings, public installations and end-use energy efficiency
54110	RLF - Grain Alliance Logistics	Agribusiness	10.0	8.3	8.3	Mitigation	Transport
54174	RSF - DSK bank - PMM JV	Manufacturing and Services	25.0	25.0	25.0	Mitigation	Transport
50834	RSF - Hamkorbank Khorezm Cheese	Agribusiness	0.5	0.3	0.3	Adaptation	Industry, manufacturing and trade
51961	Project Al Dahra Serbia	Agribusiness	15.0	9.8	8.3	Adaptation	Other agricultural and ecological resources
52681	Bunge Turkey (f.Project Olive)	Agribusiness	46.8	11.1	8.2	Mitigation/ Adaptation	Energy, crop and food production
52743	DFF - Project Taste	Agribusiness	7.5	2.0	2.0	Mitigation/ Adaptation	Water supply and wastewater, Other agricultural and ecological resources
53035	DFF - Milk Euro Food	Agribusiness	5.2	0.3	0.3	Mitigation	Buildings, public installations and end-use energy efficiency
53391	DFF - May Seed Loan Expansion	Agribusiness	7.5	2.8	2.8	Adaptation	Other agricultural and ecological resources
53603	DFF - H&M Agro	Agribusiness	1.9	1.9	1.9	Adaptation	Crop and food production
53768	DFF-MK Group Loan	Agribusiness	25.0	4.0	4.0	Adaptation	Crop and food production
53800	Angel Yeast Egypt Expansion (f.Project Dough)	Agribusiness	18.7	18.7	18.7	Mitigation	Solid waste management
53968	RSF- Sparkasse - M6 Agrar dooel	Agribusiness	0.6	0.6	0.6	Adaptation	Other agricultural and ecological resources

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
8069	Regional TFP: Bank of Georgia (Guarantee & Pre-export)	Financial Institutions	20.3	3.3	3.3	Mitigation	Manufacturing
8348	Regional TFP: TBC Bank (guarantee & pre-export)	Financial Institutions	35.2	8.7	8.7	Mitigation	Manufacturing
17035	Regional TFP: Aval bank (Gtees & cash disb)	Financial Institutions	58.4	2.1	2.1	Mitigation	Manufacturing
23870	Regional TFP: JSCB OTP Bank, Ukraine	Financial Institutions	6.3	1.6	1.6	Mitigation	Manufacturing
28560	Regional TFP: Mobiasbanca (Guarantee & Pre-export)	Financial Institutions	2.6	0.2	0.2	Mitigation	Manufacturing
34740	Regional TFP: ACBA	Financial Institutions	0.6	0.2	0.2	Mitigation	Manufacturing
37791	Regional TFP: Khan Bank	Financial Institutions	3.1	0.1	0.1	Mitigation	Manufacturing
40006	Regional TFP: Converse Bank	Financial Institutions	4.7	4.7	4.7	Mitigation	Manufacturing
41814	Regional TFP: Ameria Bank CJSC	Financial Institutions	24.2	0.6	0.6	Mitigation	Manufacturing
41888	Regional TFP: Eurobank Direktna	Financial Institutions	99.8	5.2	5.2	Mitigation	Manufacturing
42078	Regional TFP: Vakifar Bankasi TAO	Financial Institutions	86.8	37.8	37.8	Mitigation	Manufacturing
43954	Regional TFP: Amen Bank	Financial Institutions	11.7	0.3	0.3	Mitigation	Manufacturing
44439	Regional TFP: National Bank Of Egypt	Financial Institutions	281.0	74.6	74.6	Mitigation	Manufacturing
44704	Regional TFP: : Alpha Bank	Financial Institutions	9.4	3.7	3.7	Mitigation	Manufacturing
46817	Regional TFP: Alternatifbank	Financial Institutions	131.8	15.9	15.9	Mitigation	Manufacturing
47289	Regional TFP: Fibabanka	Financial Institutions	46.8	12.6	12.6	Mitigation	Manufacturing
47341	Regional TFP: QNB Al Ahli Bank Egypt	Financial Institutions	7.0	3.5	3.5	Mitigation	Manufacturing
47429	Regional TFP: Optima Bank	Financial Institutions	1.6	0.2	0.2	Mitigation	Manufacturing
47566	Regional TFP: National Bank of Greece	Financial Institutions	16.4	1.4	1.4	Mitigation	Manufacturing
47692	Regional TFP: Ardshinbank	Financial Institutions	26.8	1.3	1.3	Mitigation	Manufacturing
48081	Regional TFP: Eurobank Ergasias S.A.	Financial Institutions	17.6	0.0	0.0	Mitigation	Manufacturing
48082	Regional TFP: Piraeus Bank S.A.	Financial Institutions	77.7	51.2	51.2	Mitigation	Manufacturing
48083	Regional TFP: Alpha Bank	Financial Institutions	67.7	14.8	14.8	Mitigation	Manufacturing
48320	Regional TFP: Banque Misr	Financial Institutions	139.6	15.3	15.3	Mitigation	Manufacturing
48627	Regional TFP: UBCI	Financial Institutions	31.4	0.2	0.2	Mitigation	Manufacturing
48792	Regional TFP: Addiko Bank Serbia	Financial Institutions	16.4	0.3	0.3	Mitigation	Manufacturing
49244	Regional TFP: National Bank of Uzbekistan (NBU)	Financial Institutions	5.4	1.0	1.0	Mitigation	Manufacturing
49311	Regional TFP - Hamkorbank	Financial Institutions	6.6	0.6	0.6	Mitigation	Manufacturing
49315	Regional TFP - Ipoteka Bank	Financial Institutions	9.3	0.9	0.9	Mitigation	Manufacturing
49770	Regional TFP: Banque de Tunisie	Financial Institutions	88.9	3.4	3.4	Mitigation	Manufacturing
49822	Regional TFP - Ipak Yuli	Financial Institutions	16.9	0.1	0.1	Mitigation	Manufacturing
50538	Regional TFP: UzPSB	Financial Institutions	51.8	5.7	5.7	Mitigation	Manufacturing
50744	Regional TFP: Ukrgasbank	Financial Institutions	125.0	12.7	12.7	Mitigation	Manufacturing
51995	Regional TFP (Solidarity Package) : QNB Finansbank	Financial Institutions	68.4	17.4	17.4	Mitigation	Manufacturing
52062	Regional TFP (Solidarity Package) : Denizbank	Financial Institutions	41.9	32.2	32.2	Mitigation	Manufacturing
52346	Regional TFP (Solidarity Package): TEB	Financial Institutions	38.5	23.6	23.6	Mitigation	Manufacturing
52462	Regional TFP (Solidarity Package): Yapi Kredi Bank	Financial Institutions	44.6	20.2	20.2	Mitigation	Manufacturing
52626	Regional TFP: Akbank	Financial Institutions	28.7	28.7	28.7	Mitigation	Manufacturing
52764	Regional TFP: TSKB	Financial Institutions	13.8	13.8	13.8	Mitigation	Manufacturing

Annex 6. Treasury Green and Sustainability Bonds

Green and Social Bonds, Use of proceeds and impact, outcome and output reporting

The expected ex-ante impacts, outcomes and outputs for all of the project portfolios that underlie the EBRD's Green and Social Bonds are based on the committed investment amounts. Because of the EBRD's focus on a holistic project review, the data is presented on a full project basis, as well as pro rata to the EBRD's share of funding. Note that because of the criteria applied to the respective project portfolios, not all of the EBRD's investments in these sectors are included. Consequently, investment amounts and project benefits for the Green and Social project portfolios are lower than the Bank's overall investments in these sectors. For further data or more granular breakdowns, please contact the [funding team](#) at the EBRD.

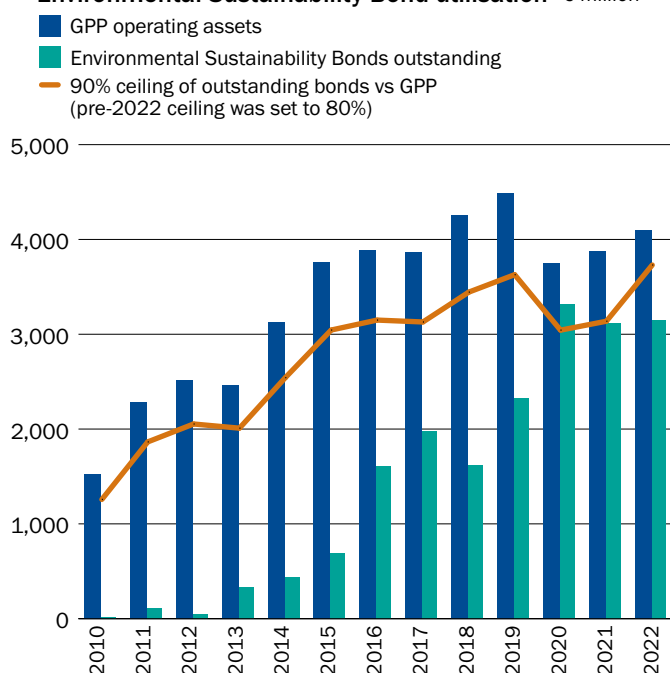
Disclaimer

Impact indicators are typically based on a number of assumptions. While technical experts aim to use sound and conservative assumptions based on the information available at the time, the actual sustainability impact of the projects may diverge from initial projections. Caution should be taken in comparing projects, sectors or whole portfolios because baselines (and base years) and calculation methods may vary. Projects will have a wider range of impacts than are captured by the indicators presented in this report. While the EBRD makes efforts to improve the consistency and availability of reported metrics over time, projects cover a wide range of sectors and sub-sectors, making complete harmonisation of reporting metrics challenging. In some cases, numbers have been rounded for ease of presentation. The EBRD works continuously to update reporting methodologies to provide the most accurate and complete view of the impacts presented in this report.

Environmental Sustainability Bonds (ESBs)

Use of proceeds

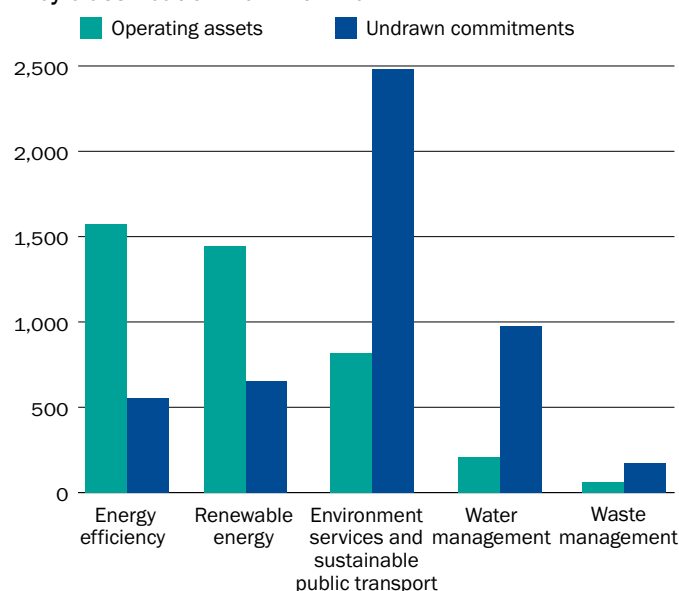
Environmental Sustainability Bond utilisation € million



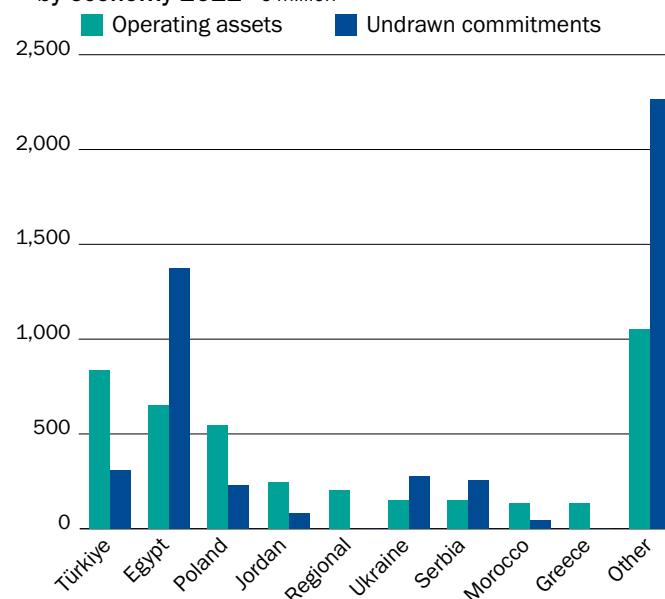
Green Project Portfolio (GPP) composition (funded by ESBs)

Total operating assets as at 31 December 2022	€4.1 billion
Total undisbursed commitments as at 31 December 2022	€4.84 billion
Number of projects	330
Weighted average remaining life	10.88 years
Weighted average tenor	14.15 years
Weighted average age of the GPP from signing as at 31 December 2022	3.27 years
Total committed amounts approved in 2022	€1.97 billion
Total of new operating assets approved in 2022	€347 million
Total of undisbursed commitments approved in 2022	€1.62 billion

GPP operating assets and undrawn commitments by classification 2022 € million



GPP operating assets and undrawn commitments by economy 2022 € million

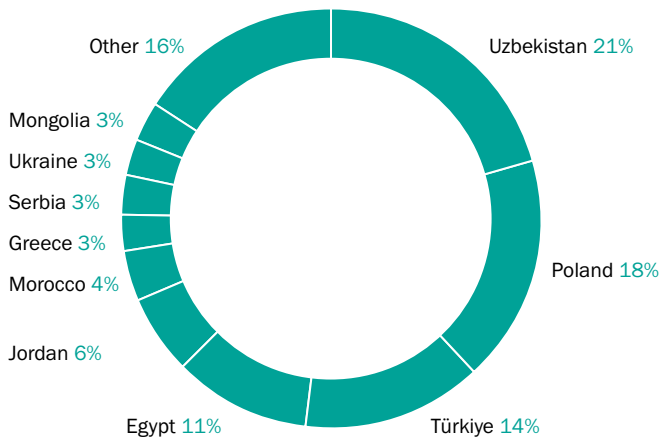


Impact, outcome and output reporting

	Impact metric*	Impact metric unit	GPP
Portfolio and issuance	Allocated committed project amount (portfolio)	€ billion	8.9
	Allocated disbursed project amount (operating assets)	€ billion	4.1
	Outstanding Green Bond issued amount	€ billion	3.2
Renewable energy	RE component (based on portfolio)	%	23
	Renewable energy capacity added	MW per year	1,815
	Annual GHG emissions reduced	kilotonnes of CO ₂ equivalent per year	2,925
Energy efficiency	EE component (based on portfolio)	%	24
	Annual energy savings (electricity/other)	million GJ per year	7.0
	Annual GHG emissions reduced/avoided	kilotonnes of CO ₂ equivalent per year	2,339
Sustainable water and wastewater management	Sustainable water and wastewater management component (based on portfolio)	%	15
	Annual absolute (gross) water savings	million m ³ per year	140.8
	Annual waste water treated	million m ³ per year	140.2
Waste management and resource efficiency	Waste management component (based on portfolio)	%	3
	Waste prevented, minimised, reused or recycled	million tonnes per year	3.1
Clean transport	Clean transportation project component (based on portfolio)	%	35
	Reduction of air pollutants	particulate matter (PM), tonnes per year	22
	Reduction of air pollutants	nitrogen oxides (NOx), tonnes per year	449
People benefiting	Population benefiting from improved solid waste management services	number of people (million)	8.97
	Population benefiting from improved access to tap water	number of people (million)	3.08
	Population benefiting from improved access to wastewater services	number of people (million)	2.51
	Passengers benefiting from new fleet per day	passengers per day (million)	1.0

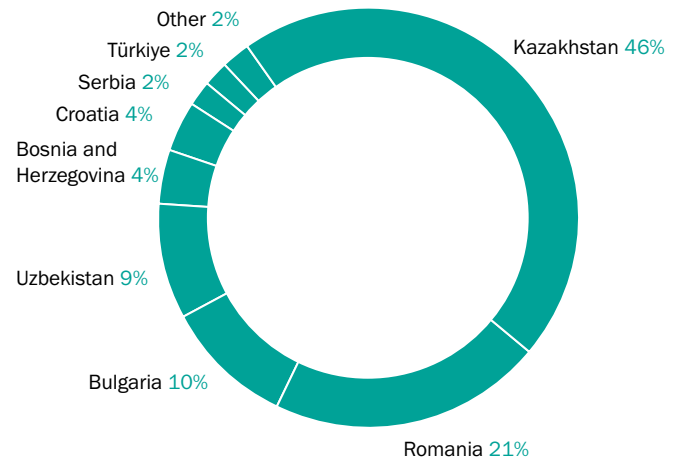
* Note that all impact is reported pro rata of EBRD's financing and on a portfolio basis.

Total GPP GHGs saved for climate projects (14,001 ktonnes per year), by economy, 2022

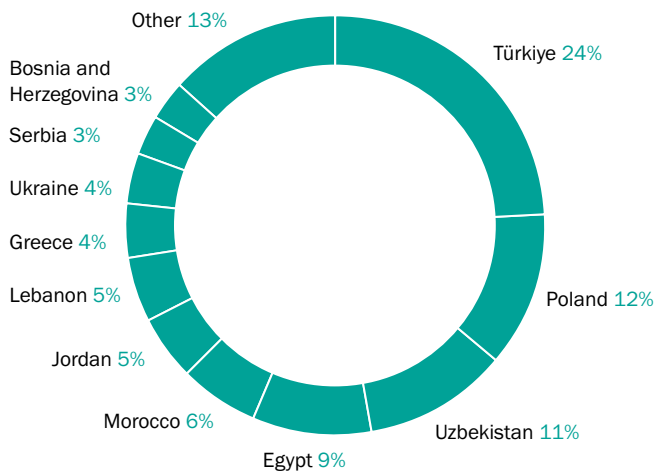


This includes Energy efficiency and Renewable energy projects

Total GPP water savings (245 million m³ per year), by economy, 2022

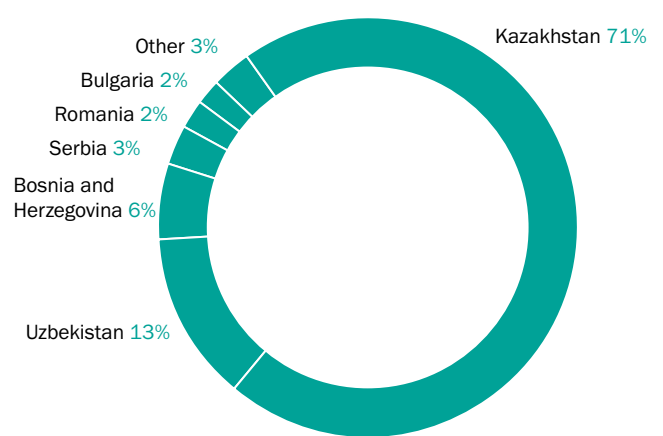


Pro rata GPP GHGs saved for climate projects (5,264 ktonnes per year), by economy, 2022



This includes Energy efficiency and Renewable energy projects

Pro rata GPP water savings (141 million m³ per year), by economy, 2022

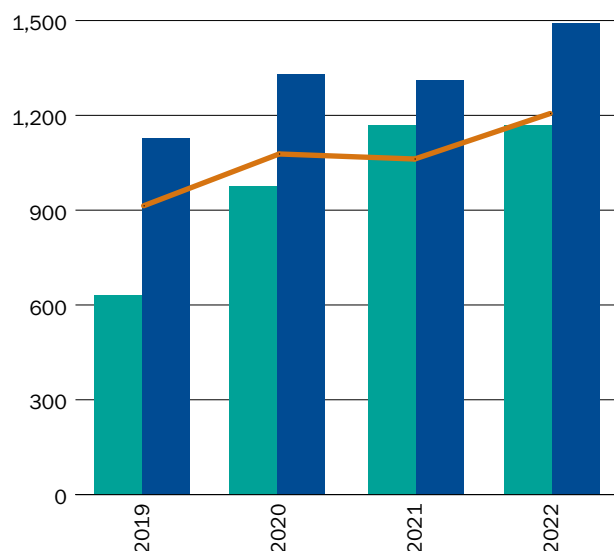


Climate Resilience Bonds (CRBs)

Use of proceeds

Climate Resilience Bond utilisation € million

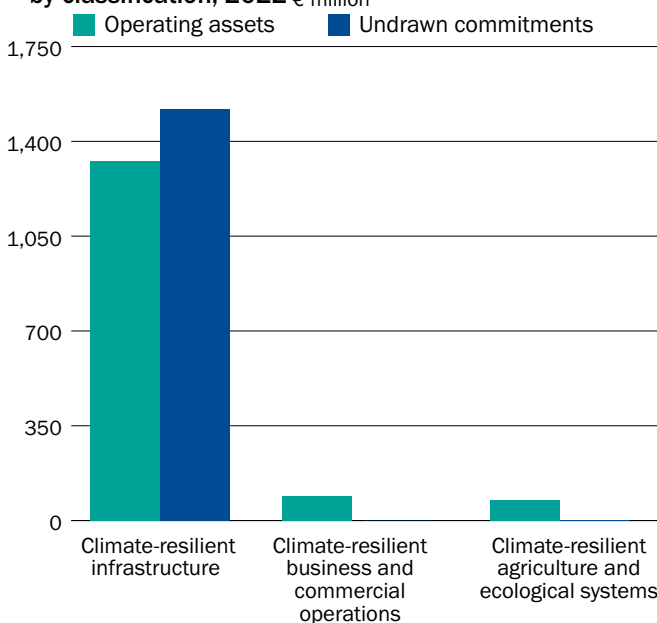
■ Climate Resilience Bonds outstanding ■ CRPP operating assets
— 80% ceiling of outstanding bonds vs CRPP



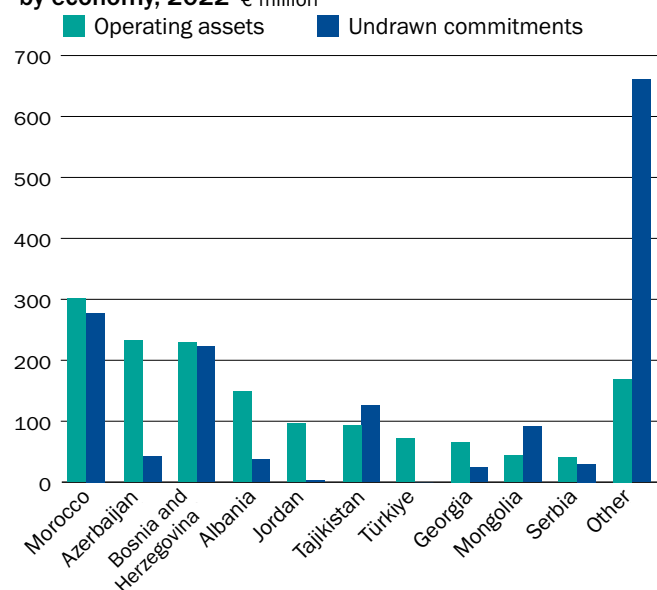
Climate Resilience Project Portfolio (CRPP) composition (funded by CRBs)

Total operating assets as at 31 December 2022	€1.49 billion
Total undisbursed commitments as at 31 December 2022	€1.51 billion
Number of projects	81
Weighted average remaining life	11.32 years
Weighted average tenor	15.07 years
Weighted average age of the CRPP from signing as at 31 December 2022	3.75 years
Total committed amounts approved in 2022	€357 million
Total of new operating assets approved in 2022	€52 million
Total of undisbursed commitments approved in 2022	€305 million

CRPP operating assets and undrawn commitments, by classification, 2022 € million



CRPP operating assets and undrawn commitments, by economy, 2022 € million



Impact, outcome and output reporting

The EBRD's project-level climate resilience results, including those of the CRPP, are assessed as set out in Annex 4.2 of the EBRD's GET Handbook and are reported at outcome level, as defined in the MDB-IDFC Framework and Principles for Climate Resilience Metrics in Financing Operations. Projects in the CRPP are assessed in relation to five types of physical climate risk: (i) increasing frequency and severity of extreme weather events, (ii) increasing water stress, (iii) increasing heat stress, (iv) increasing hydrological variability, and (v) increasing soil degradation. The results (outcomes) of the projects in the CRPP are reported under six categories, as set out in the GET Handbook. These are the outcomes – based on best estimates, on an ex ante basis – that the projects are expected to deliver against a pre-project baseline in response to the physical climate risks associated with the project-specific context of climate vulnerability.

1. Increased water availability: the additional water made available as a result of the project, either through water savings or through the provision of additional usable water, measured in m³/year.
2. Increased energy availability: the additional energy made available as a result of the project, either through energy savings or through increased energy generation, measured in GWh/year.
3. Increased agricultural potential: the additional capacity for agricultural potential achieved as a result of the project through improvements in soil quality, measured in tonnes yield/year.
4. Improvements to human health/productivity: improved health/productivity as a result of the project, measured in quality-adjusted life years (QALYs).
5. Reduced weather-related disruption: reduction in the amount of time that a system or elements of a system are rendered inoperable due to extreme weather events or acute climate risks, measured in days/year.
6. Reduced weather-related damage: Reduction in the damage to assets due to extreme weather events or shifts in climate conditions, measured in a range of units including risk frequency and extra years of service life – but presented in this table in valorised terms only, as it is not possible to aggregate the different physical units used.

These physical climate resilience outcomes are also expressed in valorised terms, as set out in the GET Handbook, in order to provide an estimate of their potential economic value, expressed in monetary terms.

Summary of CRPP outcomes (total)

			Physical climate risks					Outcome totals	
			Increasing extreme weather events	Increasing water stress	Increasing heat stress	Increasing hydrological variability	Sea-level rise	Number of projects	Portfolio amount (€ million)
Number of projects			30	57	6	13	2	81	3,006
Portfolio amount (€ million)			1,962	550	69	311	115		
Climate resilience outcomes	Increased water availability	Number of projects	2	63	-	3	-	61	555
		Number of projects with quantitative outcomes	2	34	-	1	-		
		Physical climate resilience outcomes (Δ million m ³ /year)	1.1	604	-	0.5	-		
		Valorised climate resilience outcomes (€ million/year)	1.4	631	-	0.1	-		
	Increased energy availability	Number of projects	-	-	4	7	-	11	310
		Number of projects with quantitative outcomes	-	-	3	-	-		
		Physical climate resilience outcomes (Δ GWh/year)	-	-	23	-	-		
		Valorised climate resilience outcomes (€ million/year)	-	-	2.3	-	-		
	Increased agricultural potential	Number of projects	6	2	-	1	-	5	32
		Number of projects with quantitative outcomes	3	1	-	1	-		
		Physical climate resilience outcomes (Δ tonnes/year)	1,888	-	-	-	-		
		Valorised climate resilience outcomes (€ million/year)	0.8	2.1	-	2.5	-		
	Improved human health/productivity	Number of projects	2	-	1	-	-	3	61
		Number of projects with quantitative outcomes	2	-	1	-	-		
		Physical climate resilience outcomes (Δ QALYs)	3,000	-	5	-	-		
		Valorised climate resilience outcomes (€ million/year)	56	-	-	-	-		
	Reduced weather-related disruption	Number of projects	20	-	-	3	1	20	712
		Number of projects with quantitative outcomes	11	-	-	2	1		
		Physical climate resilience outcomes (days/year)	74	-	-	17	-		
		Valorised climate resilience outcomes (€ million/year)	42	-	-	0.6	0.6		
	Reduced weather-related damage	Number of projects	27	1	3	1	2	29	1,337
		Number of projects with quantitative outcomes	13	1	1	1	2		
		Physical climate resilience outcomes	-	-	-	-	-		
		Valorised climate resilience outcomes (€ million/year)	46	0.5	2.7	0.7	10		

Summary of CRPP outcomes (pro rata)*

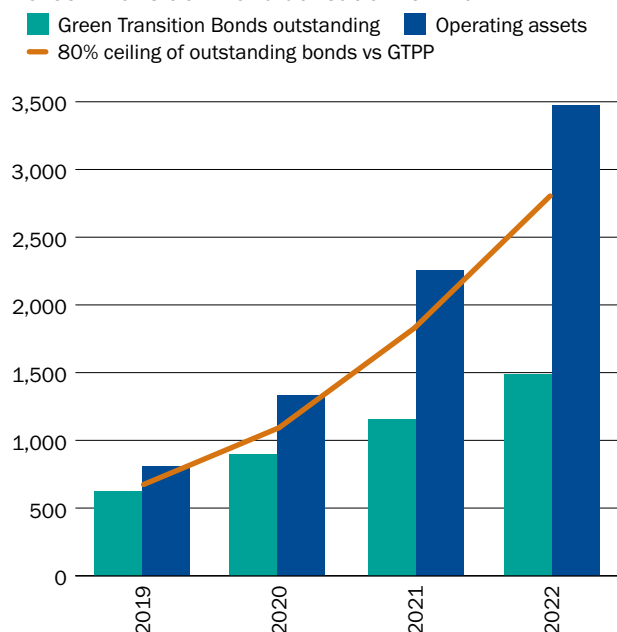
			Physical climate risks				
			Increasing extreme weather events	Increasing water stress	Increasing heat stress	Increasing hydrological variability	Sea-level rise
Climate resilience outcomes	Increased water availability	Physical climate resilience outcomes (Δ million m ³ /year)	0.7	495	–	0.5	–
		Valorised climate resilience outcomes (€ million/year)	0.8	491	–	0.1	–
	Increased energy availability	Physical climate resilience outcomes (Δ GWh/year)	–	–	4	–	–
		Valorised climate resilience outcomes (€ million/year)	–	–	0.4	–	–
	Increased agricultural potential	Physical climate resilience outcomes (Δ tonnes/year)	790	–	–	–	–
		Valorised climate resilience outcomes (€ million/year)	0.5	0.4	–	2.5	–
	Improved human health/productivity	Physical climate resilience outcomes (Δ QALYs)	992	–	–	–	–
		Valorised climate resilience outcomes (€ million/year)	21	–	–	–	–
	Reduced weather-related disruption	Physical climate resilience outcomes (days/year)	24	–	–	15	–
		Valorised climate resilience outcomes (€ million/year)	18	–	–	0.2	0.2
	Reduced weather-related damage	Physical climate resilience outcomes	–	–	–	–	–
		Valorised climate resilience outcomes (€ million/year)	15	0.3	0.5	0.5	1.5

* Note: The same “Number of projects” and “Number of projects with quantitative outcomes” have been *applied for Total and Pro rata impact*.

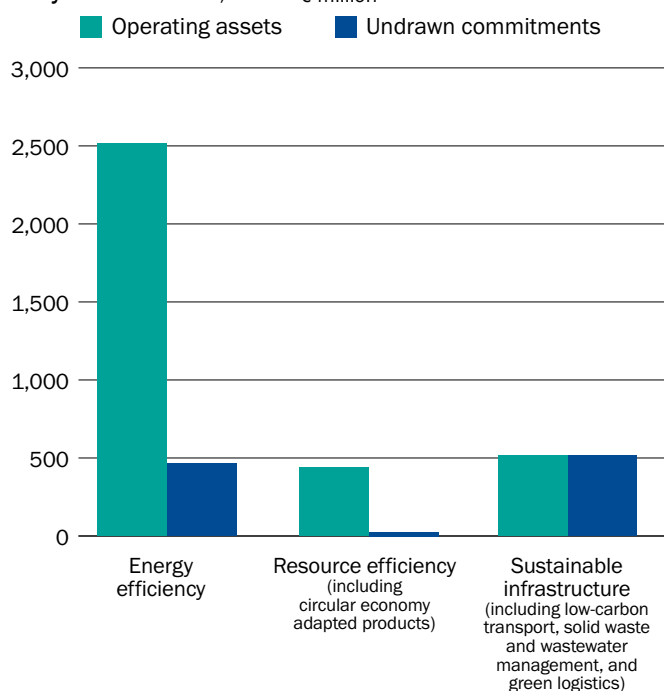
Green Transition Bonds (GTBs)

Use of proceeds

Green Transition Bond utilisation € million



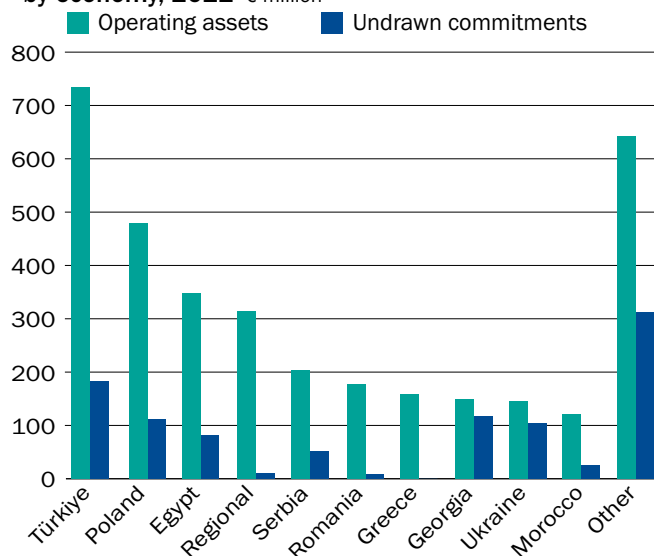
GTPP operating assets and undrawn commitments, by classification, 2022 € million



Green Transition Project Portfolio (GTPP) composition (funded by GTBs)

Total operating assets as at 31 December 2022	€3.47 billion
Total undisbursed commitments as at 31 December 2022	€1.01 billion
Number of projects	207
Weighted average remaining life	5.89 years
Weighted average tenor	7.61 years
Weighted average age of the GTPP from signing as at 31 December 2022	1.72 years
Total committed amounts approved in 2022	€1.52 billion
Total of new operating assets approved in 2022	€1.01 billion
Total of undisbursed commitments approved in 2022	€0.51 billion

CRPP operating assets and undrawn commitments, by economy, 2022 € million

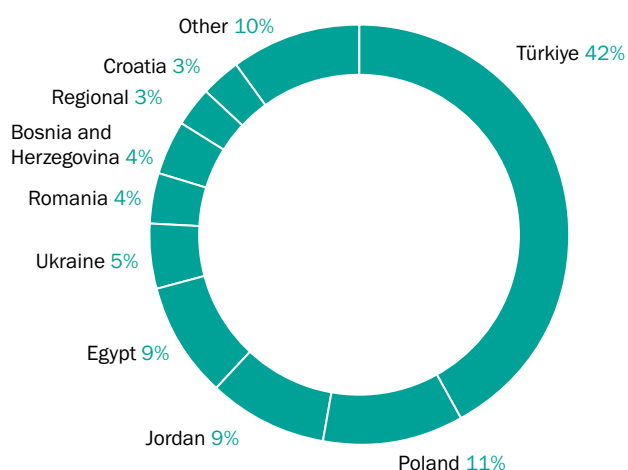


Impact, outcome and output reporting

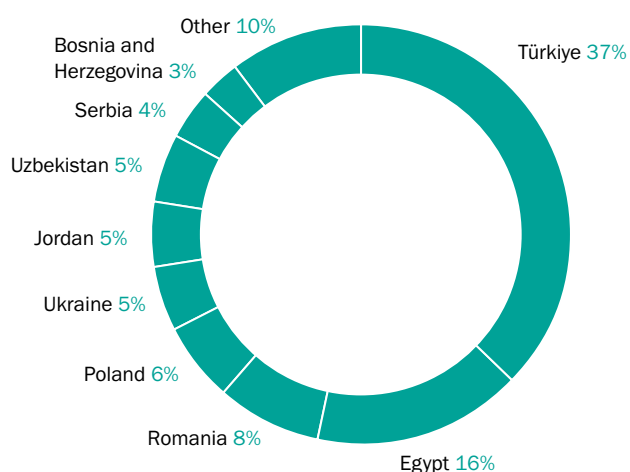
	Impact metric*	Impact metric unit	GTPP
Portfolio and issuance	Allocated committed project amount (portfolio)	€ billion	4.5
	Allocated disbursed project amount (operating assets)	€ billion	3.5
	Outstanding Green Bond issued amount	€ billion	1.5
Energy efficiency	Energy efficiency component (based on portfolio)	%	62
	Annual energy savings (electricity/other)	million GJ per year	25.3
	Annual absolute (gross) water savings	in million m ³ per year	2.8
	Annual GHG emissions reduced/avoided	in kilotonnes of CO ₂ equivalent per year	2,056
Clean transport	Clean transportation project component (based on portfolio)	%	24
	Annual GHG emissions reduced/ avoided	in kilotonnes of CO ₂ equivalent per year	285
Green buildings	Green buildings component (based on portfolio)	%	11
	Primary energy saved	GJ per year	91,057

* Note that all impact is reported pro rata of the EBRD's financing and on a portfolio basis.

Total GTPP GHGs saved (6,223 ktonnes per year), by economy, 2022



Pro rata GTPP GHGs saved (2,588 ktonnes per year), by economy, 2022

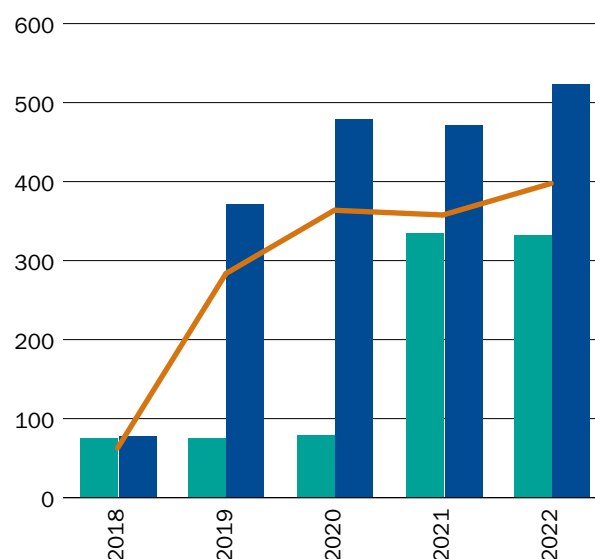


Health Bonds (HBs)

Use of proceeds

Health Bond utilisation € million

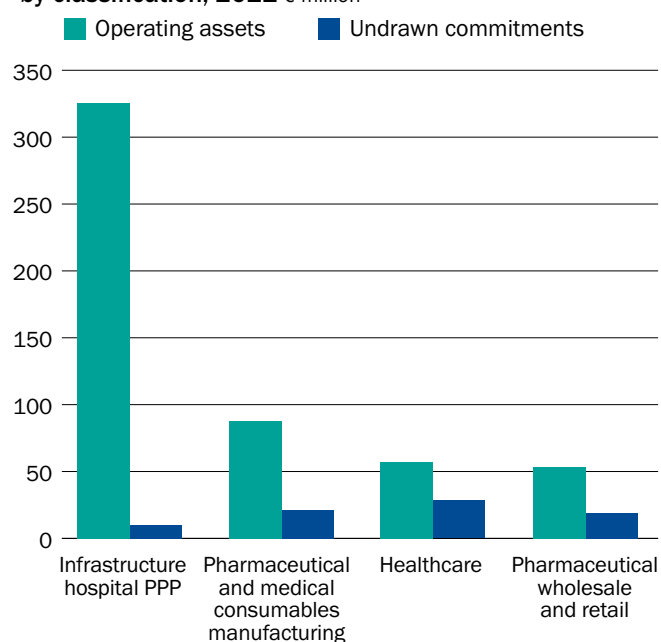
Health Bonds outstanding Operating assets
75% ceiling of outstanding bonds vs MFP



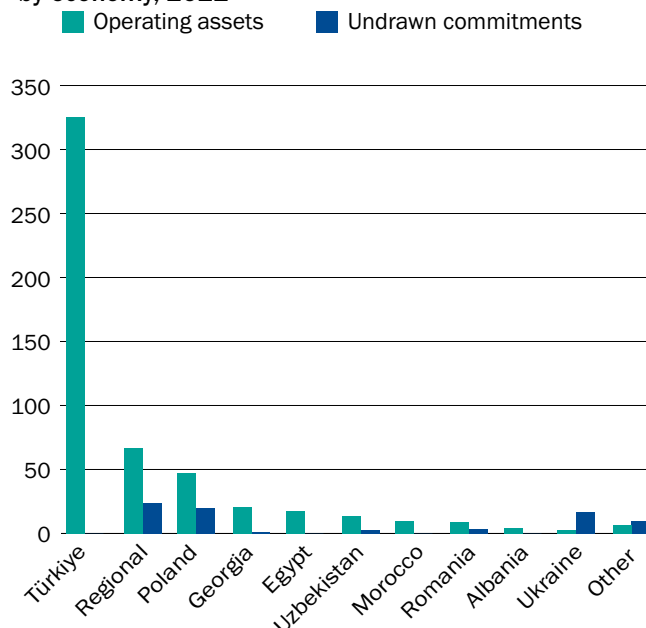
Health Project Portfolio (HPP) composition (funded by HBs)

Total operating assets as at 31 December 2022	€524 million
Total undisbursed commitments as at 31 December 2021	€78 million
Number of projects	32
Weighted average remaining life	7.4 years
Weighted average tenor	11.81 years
Weighted average age of the HPP from signing as at 31 December 2022	4.42 years
Total committed amounts approved in 2022	€77 million
Total of new operating assets approved in 2022	€35 million
Total of undisbursed commitments approved in 2022	€42 million

HPP operating assets and undrawn commitments, by classification, 2022 € million



HPP operating assets and undrawn commitments, by economy, 2022 € million



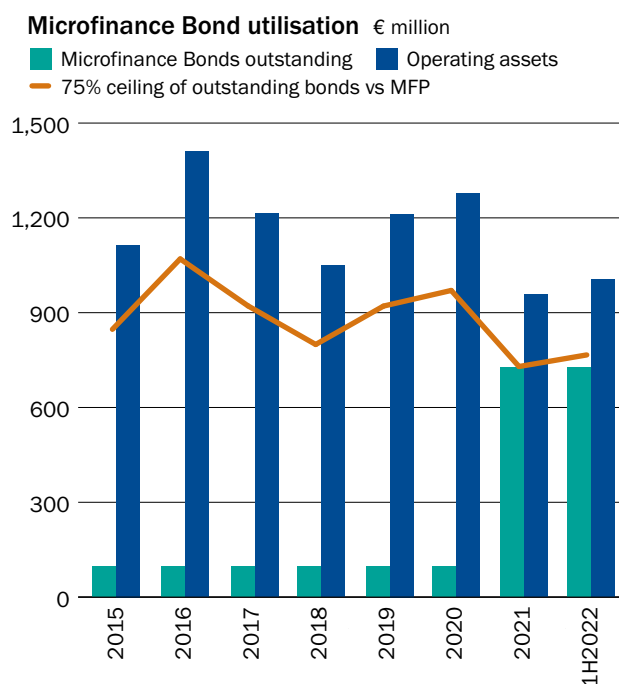
Impact, outcome and output reporting

Industry/economy/sub-segment	Project count	Sum of portfolio	Total beds	Pro rata beds	Percentage of assets covered by affordability analysis
Healthcare	9	85,462,255	481	194	67%
Regional	1	18,732,731	-	-	100%
Hospital	1	18,732,731	-	-	
Albania	1	4,368,500	220	48	
Hospital	1	4,368,500	220	48	
Egypt	1	17,730,530	261	146	100%
Hospital	1	17,730,530	261	146	
Georgia	4	20,498,870	-	-	100%
Hospital	3	19,196,925	-	-	
Labs	1	1,301,945	-	-	
Poland	1	23,948,688	-	-	
Hospital	1	23,948,688	-	-	
Tajikistan	1	182,937	-	-	100%
Diagnostic imaging	1	182,937	-	-	

Industry/economy/sub-segment	Project count	Sum of portfolio	Total beds	Pro rata beds
Infrastructure hospital PPP	7	335,476,365	8,758	992
Bosnia and Herzegovina	1	9,991,304	-	-
Türkiye	6	325,485,061	8,758	992

Microfinance Bonds (MFBs)

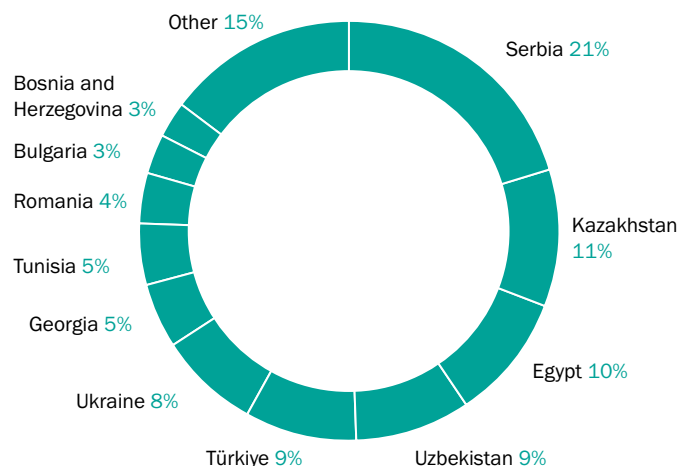
Use of proceeds



Microfinance Portfolio (MFP) composition (funded by MFBs)

Portfolio	€1,753 million
Operating assets	€1,006 million
Number of "unique" clients	113
Number of active EBRD projects	207
Average sized sub-loan	approx €11,000
Weighted average tenor	4.5 years
Weighted average remaining life	2.3 years
Weighted average margin	2.0%

MFPs operating assets, by economy, H1 2022



MFPs operating assets, by industry, H1 2022

