

EBRD's Enforcement Committee issues Appeal Decision No. 1

The Enforcement Committee of the European Bank for Reconstruction and Development ("EBRD") has issued its Appeal Decision No. 1 in Appeal Case ECS 001-2023 on 19 June 2024. Pursuant to the Enforcement Policy and Procedures of the EBRD, the Enforcement Committee imposes a sanction of debarment of four and a half (4.5) years ending on 30 December 2027 on Mr Romain Pison (the "Respondent") and certain subsidiaries for fraudulent practice.

Summary of Decision:

The Respondent was found liable for engaging in fraudulent practices by omitting to disclose the existence of a close personal relationship with a staff member of the EBRD during the procurement and/or performance of certain consultancy contracts for six EBRD-financed projects. The Enforcement Committee found it was more likely than not that the Respondent acted knowingly or recklessly in making misrepresentations about the absence of a conflict of interest and in omitting to disclose to the EBRD the existence of the personal relationship in order to obtain a financial benefit. In deciding for a debarment of four and a half (4.5) years, the Enforcement Committee considered all relevant aggravating and mitigating factors and took into account the repeated pattern of misconduct and the involvement of an EBRD staff member. Full discussion of the facts, the parties' arguments and the Enforcement Committee's analysis can be found in the published decision on www.ebrd.com.