

Future impact



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The impact of the EBRD’s work in 2024 has helped create transformative changes that will shape sustainable and inclusive growth for years to come. The Bank is promoting the private sector and supporting Ukraine’s economy and people amid war. It is fuelling green expansion, boosting human capital, closing the digital divide and deepening financial ecosystems. These are changes that will continue to be felt and that the Bank will back up with future projects and initiatives.

The Bank will soon set out its updated strategy for 2026-30. With the EBRD’s current Strategic and Capital Framework (SCF) coming to an end in 2025, the Bank will create a new SCF for the following five years. Underpinning this new strategy will be the Bank’s core vision – that a well-functioning market economy set within an open and transparent political framework is the most effective means for allocating resources and delivering results.

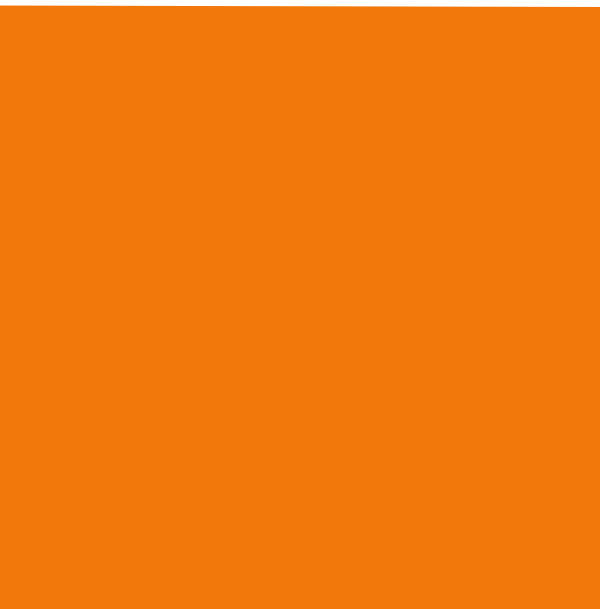
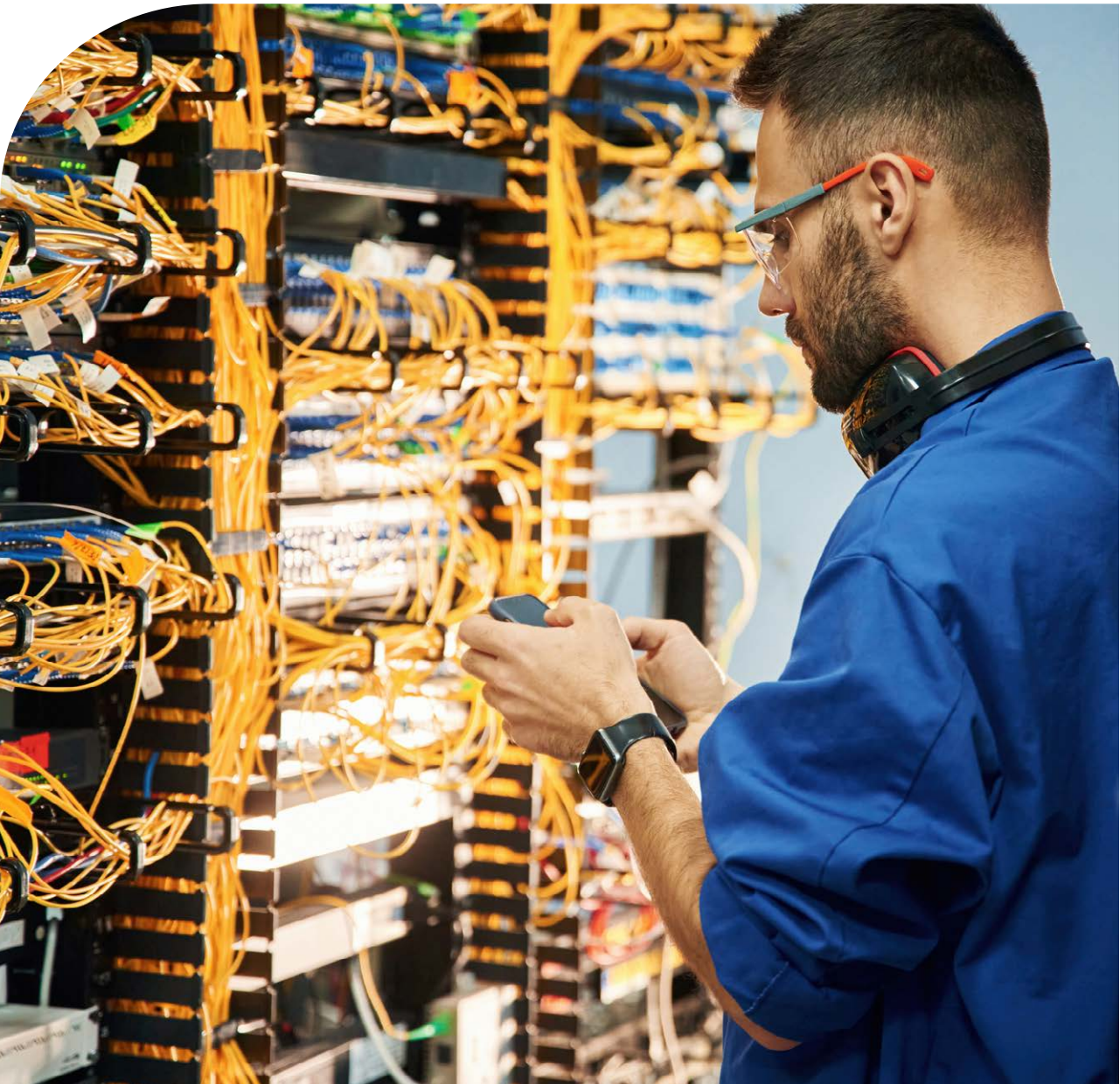
The EBRD’s private-sector focus, including through private sector mobilisation, is particularly important at this juncture. The world’s development goals can today only be achieved through a step change in the flow of private finance. This goes hand in hand with the EBRD’s work to strengthen the green transition, economic governance and human capital in the economies where it operates, and it will be amplified and enabled through developing and deploying digital technologies and boosting flows of private capital.

Maintaining the Bank’s exceptional support for Ukraine will remain a core objective. The reconstruction of Ukraine will be enabled by a paid-in capital increase from our shareholders. This means the Bank’s focus on Ukraine will not reduce its support for other countries of operation.

The EBRD will also expand its scope to cover economies in sub-Saharan Africa and Iraq. The Bank will work with other multilateral development banks (MDBs) and development partners to maximise collective impact.

Future annual editions of the *Impact Report* will report on these developments and more. The report will also be bolstered by our revamped Transition Objectives Measurement System (TOMS) methodology and broadened self-assessment system. The changes to TOMS, our ex-ante impact assessment system, will ensure it keeps up to date with best practices among MDBs, allowing for more rigorous project monitoring and strengthening data-driven decision-making to foster systemic change across the EBRD regions. The updated system will produce more robust assessments, ensuring all sources of impact are credited and reducing the risk of inaccurate or overstated impact claims. In addition, the Bank is building a comprehensive lessons platform to reflect best practices. It will be dedicated to capturing insights from past investments and policy engagements and will be accompanied by a new portal designed to showcase the Bank’s transition impact. Together, these developments will provide better insights into how projects perform and help identify lessons that can be used for continuous improvement.

The *Impact Report 2024* is a starting point, setting a baseline for EBRD impact reporting. Future reports will not only expand on the information presented here, but also enable stakeholders to follow the evolution of transition impact at the EBRD.



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