

RESOLUTION NO.280

RECIPIENT COUNTRY STATUS OF BENIN

THE BOARD OF GOVERNORS:

Recalling Resolution No.259 of the Board of Governors which approved the Amendment to Article 1 of the Agreement Establishing the Bank (the “Agreement”) to enable a limited and incremental expansion of the geographic scope of the Bank’s operations to Sub-Saharan Africa and Iraq (the “Amendment”);

Noting that the requirements for accepting the Amendment, provided for under Article 56 of the Agreement, have been met on 18 April 2025, as formally communicated to members on 22 April 2025, and that the Amendment shall enter into force for all members on 22 July 2025;

Recalling that, by letter dated 2 July 2023, the Republic of Benin requested to become a member of the Bank and to be granted Recipient Country status, and that the Republic of Benin became a member of the Bank on 10 April 2024;

Having considered the Report of the Board of Directors to the Board of Governors on “Recipient Country Status of Benin”, and being in agreement with its conclusions, amongst others, that the Republic of Benin will, upon the entry into force of the Amendment, comply with the requirements of Articles 1 and 2 of the Agreement to be granted Recipient Country status;

HEREBY RESOLVES THAT:

The Republic of Benin be granted Recipient Country status with effect from the entry into force of the Amendment.

(Adopted 15 May 2025)