



Written Public Statement by H.E. Mohamed bin Hadi Al Hussaini, UAE Minister of State for Financial Affairs, Governor of the EBRD for the United Arab Emirates

UAE Statement

Distinguished Governors, esteemed colleagues, and partners,

It is a privilege to submit this statement for the Thirty-Fifth Annual Meeting of the Board of Governors. As we gather in Riga, I extend my thanks to the Republic of Latvia for its hospitality and to the EBRD for its leadership during this period of global transition.

The theme of this year's meeting, *"From Volatile to Versatile: Economies Innovating in a Changing World"*, is particularly timely. In an era of shifting geopolitical dynamics, the UAE remains committed to a shared vision for development and global resilience, supported by the Bank's record-breaking performance in 2025.

To navigate the current volatility, we must ensure the Bank's objectives remain Adaptable, Agile, and Aligned. This "Triple A" framework, which the UAE championed last year, continues to serve as the cornerstone of our strategy. By maintaining this posture approach, the Bank can respond effectively to emerging crises while remaining aligned with the long-term developmental needs of its members. We commend the Bank for its record Annual Bank Investment (ABI) of €16.8 billion in 2025, which demonstrates this agility in action.

The UAE's commitment to sustainability is enshrined in our *"We the UAE 2031"* vision, which aims to position the Emirates as a global hub for sustainability. Our national goal to double GDP by 2031 relies on high-growth, sustainable sectors. We continue to leverage innovative instruments, such as green and blue bonds, to achieve this goal, and we are encouraged to see the EBRD reflecting this ambition, with 56% of its 2025 investments (€9.4 billion) dedicated to the green transition.

The UAE recognises the Bank's vital role in supporting economies affected by recent volatility. We particularly welcome the €5 billion conflict response package



launched in April 2026 to support Iraq, Jordan, Lebanon, the West Bank and Gaza, and other affected neighbouring economies in which the Bank invests.

We encourage the EBRD to expand its digital capabilities to enhance project delivery and support smart economies across its regions. As the UAE's experience demonstrates, digitalisation is the foundation of efficiency.

Bridging the global investment gap requires robust private sector participation. In 2025, 75% of the Bank's investments (€12.7 billion) were focused on the private sector. The UAE continues to advocate for the implementation of the G20 Capital Adequacy Framework recommendations, particularly with regard to risk transfers, to further unlock private capital.

In conclusion, the UAE remains a committed partner in the EBRD's mission. By fostering versatility through innovation and maintaining our "Triple A" strategic focus, we can ensure that our economies adapt and thrive in this changing world.

Thank you.

End of UAE Statement