

## Written Statement of the Republic of Tajikistan

### EBRD 2026 Annual Meeting

The Republic of Tajikistan would like to express its sincere appreciation to the Government of Latvia, the City of Riga, and all colleagues from the EBRD for their warm hospitality and the excellent organisation of this Annual Meeting.

The discussions at the Plenary Session go to the heart of the EBRD's mission.

Economic governance is not an end in itself. It is the foundation for sustainable growth, private sector development and improved living standards.

For Tajikistan, strengthening economic governance remains a key national priority.

The Government continues to implement reforms aimed at preserving macroeconomic stability, strengthening public financial management, improving debt management and increasing the efficiency and transparency of public investment.

Working closely with our international partners, we are also advancing reforms that improve competition, support digital transformation, strengthen energy sector governance and create better conditions for private investment.

We highly value our partnership with the EBRD in this process.

Promoting strong governance institutions in the Bank's countries of operations is one of the EBRD's fundamental missions. Strong institutions, transparency and accountability are essential for building resilient market economies, and we should continue to support and advance these shared objectives.

At the same time, it is important that the EBRD continues to be guided by its founding mandate and its role as a trusted development institution, maintaining a balanced focus on supporting sustainable

economic transition, preserving its financial strength and serving the long-term interests of all its shareholders and countries of operations.

For Tajikistan, the EBRD has been a reliable partner in energy, transport, municipal infrastructure and private sector development. Projects such as the rehabilitation of the Qairokkum Hydropower Plant demonstrate how sound governance and quality investment can strengthen energy security, enhance resilience and support sustainable growth.

Good economic governance is ultimately measured by results: stronger institutions, greater investor confidence, a better business environment and more opportunities for our citizens.

Tajikistan remains firmly committed to this path and looks forward to further strengthening its partnership with the EBRD.

The Republic of Tajikistan would like to place on record that, with respect to the Resolutions under consideration, Tajikistan would like to abstain on item 7, “The EBRD: Rising to the Challenge in Turbulent Times: Report of the Board of Directors and Resolution” (BG35/3), and on item 9, “Increase in Authorised Capital Stock and Subscription Thereto: Extension of Date for Subscription: Report of the Board of Directors and Resolution” (BG35/10).