

**EUROPEAN UNION WRITTEN STATEMENT
EBRD ANNUAL MEETING
6 JUNE 2026**

1. The European Union (EU) is grateful to the Latvian authorities for hosting the 2026 Annual Meeting of the European Bank for Reconstruction and Development (EBRD). The EU is also grateful for the hard work and dedication of the EBRD staff, President and Board of Directors in preparing the meeting.
2. The EU welcomes the approval by the EBRD Board of Governors of the Resolution on *The EBRD Rising to the Challenge in Turbulent Times* which reaffirms the EBRD's support to Ukraine as the Bank's highest priority.
3. The EU condemns Russia's continued war of aggression against Ukraine. The EU also condemns the complicity of Belarus in Russia's military aggression.
4. The EU reiterates its unwavering support for Ukraine until a just and lasting peace is achieved, based on the UN Charter and international law. The EU will continue to support Ukraine for as long as it takes.
5. The EU is Ukraine's largest contributor with the total support provided by the EU, its Member States and European financial institutions now surpassing €200 billion – more than any other partner.
6. The EU's continuing commitment to support Ukraine is underlined by the €90 billion Ukraine Support loan to help address two-thirds of the country's budgetary and defence-industrial capacity needs in 2026 and 2027. The EU calls on the international partners and allies to bridge a remaining funding gap.
7. The EU welcomes EBRD support for Ukraine in 2025, with the Bank deploying a record €2.9 billion to shore up the country's economic resilience and restore the livelihoods of affected people and communities. The EU, as the EBRD's biggest donor, contributed to this effort with an allocation of €600 million under the Ukraine Investment Framework.
8. Because of the Bank's unique mandate and comparative advantages, it must continue to play a critical part in the international effort - working in close cooperation with other international financial institutions and partners – to support Ukraine's real economy, both in wartime and in post-war reconstruction.
9. The EU welcomes the EBRD's commitment to support all of its countries of operation, and expects particular attention to be paid to those affected by Russia's continuous war of aggression against Ukraine. As identified in Commission's communication on the EU's eastern regions bordering Russia, Belarus and Ukraine¹, the challenges caused by Russia and Belarus are numerous, including hybrid threats, weaponised migration, violation of airspace by drones and fighter jets, cyber-attacks, sabotage of air traffic and land and subsea infrastructure, foreign information manipulation and

¹ https://ec.europa.eu/regional_policy/sources/communication/eastern-border/communication-eastern-border-2026.pdf

interference and hostile rhetoric. These are compounded by mounting economic pressures, reduced cross-border trade and tourism flows, disrupted supply chains, higher borrowing costs and declining investment confidence. The EBRD has an important role to play within its geographical scope in stepping up and adapting its investments, policy dialogue and advisory support to address the unique needs of these Member States in these challenging circumstances and to support their economies in a sustainable and resilient way.

10. The EU welcomes the EBRD's conflict response package to support economies and businesses affected by the Middle East conflict and looks forward to its timely implementation.
11. In a context where multilateralism is increasingly being questioned, the Bank's mandate – focussed on the private sector and rooted in the principles of democracy, pluralism and market economics – is more relevant and important than ever.
12. The EU welcomes the approval by the EBRD Board of Directors of new strategies for Economic Governance, Gender Equality and Human Capital, and Green Economy Transition. The new strategies operationalise the priorities to scale EBRD support for the green transition, to advance stronger economic governance, and to strengthen human capital and equality of opportunity for all, which were endorsed by Governors in the Bank's Strategic and Capital Framework 2026-2030. The EU looks forward to working with the EBRD to ensure these strategies are delivered effectively throughout the Bank's recipient countries during 2026-2030, including to deliver an ambitious level of support for the green transition in a manner consistent with the need to maintain economic and cyber-security in Europe.
13. The EU welcomes the EBRD's important contribution to support innovative growth and capital market development in the EU Member States that the EBRD operates in as well as the important contribution the Bank is making to support EU accession in countries of operation that are EU candidate and potential candidate countries.
14. The EU congratulates the EBRD on undertaking its first investments in Benin, Côte d'Ivoire, Iraq, Kenya, Nigeria, and Senegal and looks forward to seeing the Bank make further investments in its new recipient countries to support their economic transition.
15. The EU congratulates the EBRD on another record Annual Bank Investment volume of €16.8 billion in 2025, which demonstrates the Bank's continued support for all its countries of operation in assisting their transition.
16. The EU welcomes the fact that 56% of the EBRD's investments in 2025 was to support the green economy transition and that 47% of projects had a gender component. In this context, the EU also welcomes the third report on Diversity and Inclusion in the EBRD Board of Directors.
17. The EU-EBRD partnership is stronger than ever. The EU is pleased to have contributed to the Bank's support for its countries of operation by providing over €1 billion of donor funding, guarantees and other contributions in 2025 to support our joint priorities.

18. The EU thanks the EBRD for being a valued member of Team Europe. The EU encourages the Bank to continue supporting its countries of operation in achieving competitive, well-governed, green, inclusive, resilient and integrated economies.
19. In carrying out this agenda, the EBRD must retain high standards across its policies, strategies and operations. The EU welcomes the EBRD's revised Procurement Policy and Rules and counts on the Bank to make sure that its high standards are maintained and that the Bank effectively guards against any unfair competition practices.
20. The EU reaffirms that it will continue to support the EBRD as a shareholder, donor and longstanding partner. Our shared principles and values of fostering human rights and rule of law are as important as ever. The EBRD must defend its Article 1 principles and engage in policy dialogue and investment that delivers systemic reform. It is in this spirit that the EU looks forward to working closely with the EBRD to achieve our shared strategic goals in the years ahead.