



**MINISTRY OF INDUSTRY, BUSINESS
AND FINANCIAL AFFAIRS**

**European Bank for Reconstruction and Development
Annual Meeting June 2026**

**Written Statement by
Minister for Industry, Business and Financial Affairs
Morten Bødskov
Governor of the EBRD for Denmark**

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01 June 2026

Denmark expresses its gratefulness to the Latvian authorities for hosting the 2026 Annual Meeting of the European Bank for Reconstruction and Development.

Much has transpired since the last Annual Meeting in 2025 where Governors approved the EBRD's Strategic Capital Framework (SCF) for 2026-2030. As a small and open economy with a strong adherence to international cooperation and a rules-based international system, Denmark welcomed the jointly set strategic direction for the EBRD for the coming years.

The SCF 2026-2030 and this year's Resolution confirm our continuous and unwavering support for a free, sovereign and independent Ukraine. This is the overarching strategic commitment and highest priority of the Bank and we must continue to build on the momentum generated by the broad support for the General Capital Increase. As the largest institutional investor, EBRD must continue to play a critical role within the system of international institutions. Both by continuing to provide substantial short-term support to Ukraine and those countries particularly affected by the war, and by simultaneously preparing for the medium and long term when reconstruction can fully take off.

These continued efforts must build on a position of strength, sound banking, a solid capital base and the Bank's AAA rating.

Denmark notes and welcomes the Report to the Board of Governors: Rising to the Challenge in Turbulent Times and supports the clear focus and messaging in the Resolution, not least in view of the ongoing effects of the full-scale military invasion of the territory of Ukraine by the Russian Federation in February 2022 and the ongoing war of aggression.

In this context, Denmark also welcomes the Strategic Implementation Plan for 2026-2028 (SIP) and the three thematic strategies.

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The Green Economic Transition strategy is a cornerstone deliverable for the bank, allocating at least 50 per cent of annual investments to green purposes and reaching at least EUR 150 billion in green finance by 2030, including private sector mobilization. The Bank must continue to actively support our Countries of Operation in the green transition.

The Gender Equality and Human Capital strategy sets an important direction for the bank, maintaining ambitious quantitative goals and focusing on quality to unlock the full potential of all people. Political pluralism and effective market economies are founded on and fuelled by the development of human capital and equality of opportunity for all.

The Economic Governance Strategy will strengthen partnerships to drive systemic reform, innovation, and private sector growth.

With the SCF, the SIP and the thematic strategies, the EBRD has a solid foundation to foster transition and deliver concrete impact in key policy areas in times of volatility and uncertainty.

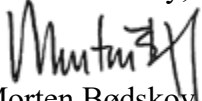
The EBRD's strength lies in developing the private sector, especially small and medium-sized enterprises, as drivers of growth. Dynamic capital markets and innovative risk-sharing tools are essential, and depend on pluralism, strong institutions and good governance.

Denmark welcomes the Bank's progress in the incremental and focused expansion into Sub-Saharan Africa and Iraq, and in particular extends a warm welcome to Kenya as the newest member of the Constituency of Ireland, Denmark, Lithuania, Kosovo and Kenya. We thank Kenya for the confidence in us and look forward to deepening our cooperation.

Since the 2025 Annual Meeting, we have seen the EBRD deliver robustly and resiliently in terms of investment levels, transition impact and forging partnerships in spite of a challenging operating environment. And with a solid capital position following the capital increase, the Bank is in a good position to further strengthen its relevance and role.

After this year's Annual Meeting, the EBRD's focus should be on implementation and concrete delivery on the priorities set out. Denmark remains committed to accompanying the EBRD on this journey and thanks the EBRD staff and President for their continued strong commitment and engagement.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Morten Bødskov', written over a light blue horizontal line.

Morten Bødskov
Minister for Industry, Business and Financial Affairs
Governor of the EBRD for Denmark