

Czech Republic statement

This year's EBRD Annual Meeting is set at a time of continued geopolitical uncertainty and economic fragmentation. In this environment, the EBRD's role as a catalyst for investment, resilience, and regional cooperation remains as important as ever. Czechia therefore welcomes the Bank's strong performance in 2025 and the adoption of the new Strategic and Capital Framework, which provides a clear and timely direction for the years ahead.

We particularly welcome the SCF's emphasis on continued support for Ukraine, green transition, and mobilisation of private capital. Ukraine must remain at the centre of the Bank's efforts, both during the war and in the future reconstruction. Czechia continues to stand with Ukraine, and we appreciate the EBRD's leadership in maintaining operational capacity and supporting the country's economy under extraordinarily difficult circumstances.

For Czechia, this year marks the conclusion of an important chapter in our relationship with the Bank. The reinstated mandate for EBRD operations in Czechia, introduced in response to the COVID-19 crisis, came to an end in March 2026 after five years of engagement.

During this period, the EBRD demonstrated that even in advanced economies there remains room for targeted and catalytic interventions, particularly in areas linked to energy security, decarbonisation, innovation, and private sector development. We would therefore like to express our sincere appreciation to the EBRD Management and staff for their professionalism and commitment throughout this period of cooperation.

At the same time, we see the conclusion of operations as an opportunity to explore new forms of cooperation. Czechia also remains fully committed to the EBRD's mission and values and looks forward to continued collaboration, including through cross-border cooperation, further involvement of Czech companies in the EBRD projects, regional connectivity, energy transition, and support for private sector development across the Bank's regions of operation, including Ukraine.

As investment needs continue to grow and fiscal space remains constrained, the EBRD's role in mobilising private capital and supporting sustainable economic transformation will remain essential. Czechia remains a strong and constructive partner of the Bank and looks forward to continued close cooperation in the years ahead.