

**WRITTEN STATEMENT BY MR. MEHMET ŞİMŞEK**  
**MINISTER OF TREASURY AND FINANCE**  
**EBRD GOVERNOR FOR TÜRKİYE**

Thank you Chair.

Madam President, Distinguished Governors,

Let me begin by thanking the Government of the United Kingdom and the EBRD for the warm hospitality and the excellent organization.

In today's challenging global landscape, the EBRD stands out with strong financials, a solid track record, and a clear mission.

The recent capital increase reflects the deep trust shareholders place in the Bank.

The EBRD's record investments and strong profit last year highlight its impact and also financial strength.

We welcome the **Strategic and Capital Framework**, which sets a clear path for "the Bank in 2030" with right priorities: green transition, inclusion, and good governance.

**Accelerating the green transition** is key to securing the region's energy future, boosting competitiveness, and building long-term resilience, and the EBRD is well-placed to lead the charge.

Targeted green investments will also reduce reliance on volatile energy markets and strengthen economic foundations.

At the same time, promoting **human resilience and equal opportunities** is also essential for sustainable growth.

Investments in skills, inclusive finance, and infrastructure will unlock productivity and broaden access to prosperity.

**Strong economic governance** is also vital.

It fosters **innovation** in the private sector and ensures **efficiency** in the public sector.

Together, these priorities lay the foundation for a more stable, productive, and inclusive future across the region.

**With that, let me highlight five key priorities.**

**First**, we encourage the EBRD to expand its **local currency operations**, which are vital for deepening capital markets and strengthening resilience to external shocks.

**Second**, we see strong potential in **Islamic finance**.

Integrating it into Bank's toolkit would diversify instruments and support more inclusive financial development across member countries.

**Third**, as the world moves toward net zero, we believe the Bank should consider supporting **civil nuclear energy**, both in terms of financing and technical assistance.

Nuclear energy, where appropriate, can be a crucial part of the clean energy mix, especially for countries seeking stable, low-carbon baseload power.

**Fourth**, we welcome the Bank's **broader regional engagement**.

While Ukraine remains a priority, expanding into Sub-Saharan Africa and Iraq must ensure clear added value.

Tailored strategies and close cooperation with existing MDBs will be key to effective delivery.

**Fifth**, maintaining financial sustainability, through a strong capital base, efficient costs, skilled staff, is also essential to delivering the Bank's growing mandate.

Let me also highlight that **EBRD remains one of Türkiye's most valued development partners**.

As the Bank's top country of operations, we have seen firsthand the positive impact of EBRD's investments.

As we advance our green agenda and digital transformation, we look forward to even deeper collaboration under the new Strategic and Capital Framework.

In closing, we fully trust the EBRD's continued leadership in the region and we thank Madam President and her team for their excellent work.