Thank you, Chair.

Let me begin by thanking the UK government,

and EBRD management and staff, for hosting this important event in London.

Like others,

we commend the EBRD for its strong performance in 2024

under the leadership of Madam President

Korea strongly supports the Strategic and Capital Framework for the next five years.

It is well aligned with the global efforts to make MDBs

bigger, better, and more effective,

and to ensure MDBs working as a system

Providing strong support to Ukraine

should be the Bank's highest medium term priority

Korea also welcomes the Bank's expansion to include sub-Saharan Africa and Iraq

without reducing its commitment to existing countries of operations.

Given the growing risks and uncertainty, I would like to offer three suggestions

to successfully implement this framework.

First, on green transition,

We would like to encourage the Bank to scale up private investment

and actively leverage market mechanism.

Utilizing digital technology can also speed up the transition

toward a green economy.

It is also important to set clear goals for the use of mobilized private capital,
and to foster an enabling environment
that catalyzes greater private sector participation.

And the Bank should take the lead on this front.

Second, on economic governance, Introducing an advanced governance system
is critical to enhancing transparency and efficiency,
and to laying a strong foundation for sustainable growth.

In particular,
good governance and transparency in fiscal and tax policies must be ensured.
This will not only promote mobilizing domestic resources,
but also attract additional private capital.
Finally, on achieving stronger impact,

Improved impact measurement system is the foundation for
improving the design of the Bank's investment and policy activity.

Korea also encourages the Bank to invest more in building local capacities,
such as data tracking and collection.

This will help reduce the burden on partner countries
in measuring development impact

Thank you.