



European Bank
for Reconstruction and Development

ALUMNI ASSOCIATION NEWSLETTER

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ANNUAL MEETING 2022

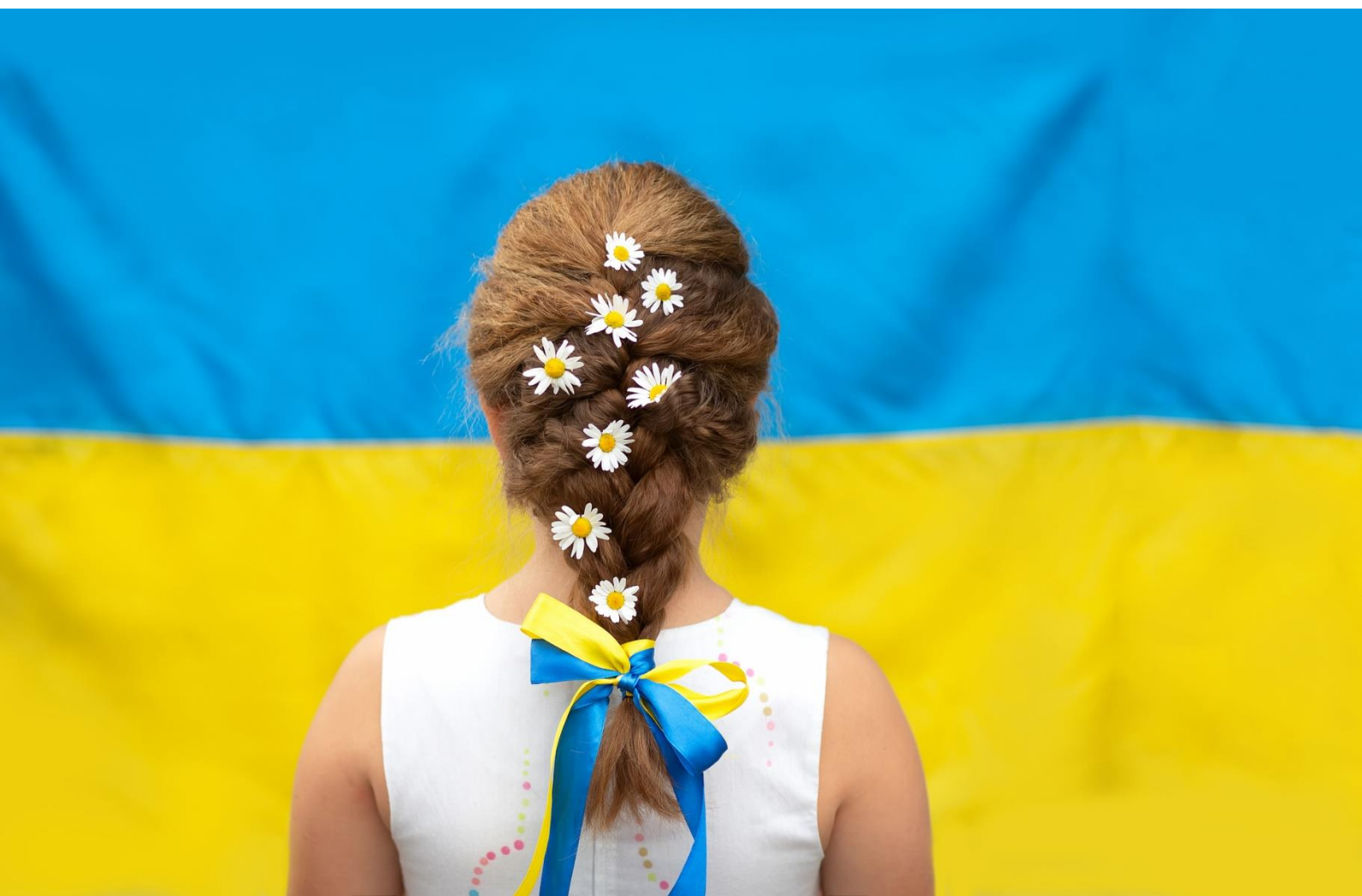
EBRD to play key role
in support of Ukraine

ALUMNI NEWS

A brief chat with
Jonathan Charles ('22)

BANK NEWS

Beata Javorcik reappointed
EBRD Chief Economist



EBRD to play key role in support of Ukraine, President says



- *War to shape Bank's activity for years to come, President Renaud-Basso says*
- *President addressed EBRD's 2022 Annual Meeting and Business Forum in Morocco*
- *Praise for size of Bank's green investments and profits in 2021*

The European Bank for Reconstruction and Development (EBRD) is fully mobilised to overcome the challenges created by the war on Ukraine. President Odile Renaud-Basso said at the [EBRD's 2022 Annual Meeting and Business Forum](#) in Morocco, which took place in May 2022.

Addressing the Board of Governors' Opening Session, Ms Renaud-Basso predicted that the war "will affect every EBRD region ... by increasing energy and food prices, undermining energy and food security, increasing inflation, and weakening growth".

The EBRD's response to [Russia's](#) invasion – which has already included an initial €2 billion Resilience and Livelihoods Package to help [Ukraine](#) and other countries affected by the war and the deployment of the full range of instruments to counteract its impact – was the right one, she said.

"Time after time, the EBRD has shown its true character during a crisis," she told the event, held this year in Marrakech. "And we're demonstrating that character again today."

Read more:

[EBRD to play key role in support of Ukraine](#)

Shareholders show strong support for the EBRD's response to Ukraine and other war-affected countries

- *Donor commitments in response to the war heading towards €1 billion*
- *Funding will be deployed alongside the Bank's own resources*
- *Governors also approve in principle Bank's expansion to sub-Saharan Africa and Iraq*

The EBRD has received commitments approaching €1 billion in donor funds to support its response to the [war on Ukraine](#).

These funds, some of which are subject to national approval processes, will be used alongside the Bank's own resources to support infrastructure and help companies in Ukraine and other affected countries deal with the consequences of the Russian-led invasion.

The commitments were made during the [Bank's 2022 Annual Meeting and Business Forum](#), held in Marrakech, [Morocco](#).

The Bank's Governors, who represent its 73 [shareholders](#), expressed their solidarity with Ukraine and signalled their strong support for the EBRD's efforts to respond to the crisis.

They also asked the Bank to be ready to play an active part in the country's reconstruction in future.

Work in Ukraine is already underway. The Bank, for example, has signed a deal to [support Ukraine's electricity transmission company, Ukrenergo](#), with strong backing from EU guarantees. It has signed another to [underpin food security](#), enabling Ukrainian agribusinesses to access funding facilities they urgently need.

The EBRD has pledged to invest an initial €1 billion this year to support the Ukrainian economy. This will be a mix of donor and Bank funding.

A second resolution approved at the Annual Meeting backed in principle the proposed expansion of the Bank's activities to sub-Saharan Africa and Iraq.

This will not happen just yet, as the Bank will be focusing intensely on helping in Ukraine and other countries affected by the war. It will hold further discussions with its shareholders about implementing the decision.

Read more:

[Shareholders strongly support EBRD's response to Ukraine and other war-affected countries](#)

By Richard Porter
Acting MD, Communications
Communications and Business Information Services

Message from the Chair of the Alumni Association

The success of the EBRD Alumni Association to date reflects its dual objective, to benefit both alumni and the Bank, as well as the close partnership the EBRD (particularly the Communications Department) and its alumni have built to manage it. To underpin this partnership arrangement, the Association is nested in the EBRD's structure, the Bank chose the Chair from among the alumni and appointed an Alumni Coordinator. The Bank and the Association are advised by an Advisory Committee with a majority of alumni members. The Association has been able to leverage various parts of the Bank in its activities, while the regional chapters of the Association are managed by coordinators drawn from its members. Its Leavers Medical Cover Committee is composed of senior alumni.

Against this positive backdrop, the Bank has signalled that it is prepared to play an even more active role in managing the initiative and providing support to it. This is a welcome step, which demonstrates the Bank's commitment to the Association and will help to ensure its longer-term sustainability. It is expected that this more active role will be complemented by greater involvement of the alumni themselves in developing the Association and its activities, thus further strengthening the partnership between the Bank and its alumni community.

Accordingly, among other measures, alumni representation on the Advisory Committee will be strengthened. In this context, I am happy to announce that Véronique Allarousse ('07), former Chief Counsel in OGC, will join the Committee. The Advisory Committee advises both the Bank and the Association and, together with the Bank's senior management, will be closely involved in helping to chart the future development of the Alumni Association. We will keep you posted on developments in this respect in future newsletters.

I am also pleased to inform you that we are in the process of relaunching our annual and regional chapter alumni reunions and get-togethers. We are increasing the frequency of our communications with you through our newsletters and will continue to invite alumni to key external and internal online webinars. We are further embarking on a major effort to digitally upgrade our communication tools.

We recently reached out to our alumni in Ukraine to ascertain how the EBRD alumni network could provide assistance to them.

We are also discussing with the Bank how alumni could assist the institution in addressing some of the challenging operational issues its programme faces in that country (for example, by training bankers), as well as more directly, in meeting future reconstruction needs.

More than 30 alumni are currently working in full-time positions at EBRD, including three Board Directors, and an additional 14 fill various CCT roles. We see the potential for the Bank to use the alumni network to address temporary gaps in staffing and have been responding to first requests in a timely manner.

Alumni continue to be involved in advisory roles at various levels within the Bank, including to the EBRD President, and in assisting the Bank in business development, either by referring clients or being involved in the management of institutions and companies financially supported by the Bank. Various alumni act as non-executive directors at EBRD-invested financial institutions and companies.

Let me also highlight two recent developments. In the last newsletter, we reported on how ILX Management – an Amsterdam-based emerging-market asset manager, co-founded by Manfred Schepers ('16), former EBRD CFO – and the EBRD had recently agreed on a partnership to mobilise €500 million of European pension fund capital to support the transition to more sustainable, low-carbon economies across the EBRD regions. In this newsletter, you can read about the announcement by US Assistant Secretary for International Development Alexia Latortue ('21) – former EBRD Managing Director, Corporate Strategy – of US\$ 500 million in donor funds that the United States of America has contributed to the EBRD Crisis Response Fund to support Ukraine and to help refugees and the municipalities hosting them in neighbouring countries.

As usual, this issue of the newsletter includes articles about selected alumni: Jonathan Charles ('22), Emma Lewis-Galić ('08), René Karsenti ('95), Sergei Guriev ('19), Christos Christou ('99) and Aisha Ghoneimy ('20). It contains three more episodes, as well as the finale, of Josue Tanaka's (21) "Memories of 30 years of the EBRD" series, and we update you on key developments at the EBRD.

With best wishes to all of you,

George Krivicky
George Krivicky ('08)



I am from Vinnytsia, Ukraine



It was 14 July. People were on their way to the office or bringing their children to the doctor – going about their usual business. It was a lovely summer's day in the beautiful downtown area. Until the missiles started to fall ... on businesses, the clinic. Twenty-three people were killed that day, including three children. Sixty-seven were injured. Fire, destruction, shock.

I am from Vinnytsia, a peaceful city in central Ukraine, almost 1,000 km from the Russian border. That's about the same distance as Berlin to Paris. It has no military production, no important power plants or other strategic targets. The airport had already been destroyed by the Russians a few months previously. It has nice cafes and museums, amazing musical fountains, a chocolate factory ... and now lots of refugees from eastern and southern Ukraine, areas that were occupied or destroyed by Russia.

In the photo, you can see a mother and her lovely four-year-old daughter, Liza, who were on their way to the doctor that day. Liza had Down's syndrome and her mum was a vocal advocate for the inclusion of Sunshine children in society. Their hopes, dreams and lives are brought to an abrupt end that day: Liza was killed and her mum ended up in the intensive care unit, having lost a leg.

Why did Russia start the war? Why did they choose to bombard a city centre 1,000 km from their border during the day, when it was full of people? Why are they killing innocent people?

No reason, no mercy, no logic, no human values. Only missiles, human death and suffering.

Read more:

[I am from Vinnytsia, Ukraine](#)

By Vlad Obziuk
Analyst, Kiev (Ukraine)

I am from Kremenchuk, Ukraine



We know something really terrible must have happened when Ukraine is back on the front pages. Living in safety, this has become something of a default view, but for many people, basic safety is an unaffordable luxury.

On 27 June, the shopping centre in Kremenchuk was hit by a Russian missile. It happened during the day, when 1,000 people, many women and kids, were inside, doing their regular shopping. Think of it as a busy working day at EBRD Headquarters, with a thousand colleagues inside.

These days, we look at the map of Ukraine only to discover the cities and towns destroyed by the Russian army, where thousands of innocent Ukrainians have been killed or injured, where Russia has tried to stamp out Ukrainian culture by destroying hundreds of schools, churches, museums and theatres.

Bucha, Mariupol, Irpin. Severodonetsk, Kremenchuk ... and the list keeps growing.

The shopping centre was next to my parents' apartment block. Since 24 February, our town has been under constant bombardment. Almost every day, people have had to evacuate to basements and bomb shelters due to air strikes. The photo is of my parents in the basement of their house during a night-time airstrike in early March. Later, we managed to evacuate them through Moldova and Romania. After a month waiting for a visa, they are now safe in London. Around 200,000 people are left in Kremenchuk, with many thousands of people displaced internally from the occupied territories.

In Kremenchuk, the Russians have completely destroyed the only heating plant, leaving around 200,000 people without heat or hot water. If it is not rebuilt by the winter, there will be no heating for the whole town in temperatures as low as -15 °C.

Read more:

[I am from Kremenchuk, Ukraine](#)

By Stanislav Suprunenko
Principal Environmental Adviser
Operations Team

ALUMNI NEWS*

A brief chat

with Jonathan Charles ('22)



Jonathan Charles (JC), Managing Director, Communications & BIS, left the EBRD at the end of June. He was at the Bank for 12 years, having attended his first ExCom meeting in November 2010. Prior to his arrival at the Bank, he had had a lengthy career at the BBC, where he started in local radio in 1979. This was to be the beginning of three decades in broadcast journalism. He has been a TV reporter and foreign correspondent in a number of cities, including stints in New York, São Paulo, Paris, Brussels, Frankfurt and Moscow. His assignments varied, regularly bringing him into conflict zones, from the war in Chechnya to conflict in the Balkans, Iraq, Iran and Lebanon. The list is long – all in all, he says, he reported from 29 different war zones. Larry Sherwin ('18) (LS), former Deputy Director of EBRD Communications, caught up with him in mid-June, during his last weeks at the Bank.

LS: To start on a personal note, I recall that it all began at the BAFTA bar in central London where, on a rainy night, I met you before you formally started. Because I was (wrongly, I must add) convinced that you were unaware of what you were getting into, I brought along a typical, quite lengthy ExCom report filled with technical, rather dry financial details. I asked you why you would want to leave an exciting, successful career in broadcasting for the nitty-gritty of an international financial institution. Let me return to that question: Why did you leave the BBC for the EBRD?

JC: Indeed, I do remember that meeting in the BAFTA bar – and I remember receiving a pile of documentation which was, as you say, not the most exciting stuff. This though did not dissuade me!

My reasoning was simple: my entire career up to that point had been in public service and I wanted to do something that would have an impact on people's lives and deliver help in a different way.

The EBRD was and is public service of a different order and I wanted to be part of that public service mission, which I saw (and continue to see) as delivering support and help for people. On top of that, remember that I had worked for many years in all of the countries where the EBRD invested.

The job opportunity would let me help in a different way. Last but not least, I wanted a change, and I thought that I had the energy for one last career change in my life.

LS: You have said that when you first arrived at the EBRD, you were told by then President Thomas Mirow that your primary task would be to facilitate and communicate in an institution which would in fact be winding down its business – a “sunset institution”. That must have been a surprise. What, in your view, changed in the years to come that breathed new life into the EBRD and its mission?

JC: That is true. It was in my first meeting with President Mirow that he informed me that my primary task would be to coordinate and inform staff and Bank stakeholders that it was time to wind down the Bank's activities beginning in 2013 and 2014, with the mission projected to be over in 2020. I admit I was a bit taken aback by the realisation that I had started a new job in an institution which was slated to close down. In my view, it was the dramatic events of the “Arab Spring” in 2011 that changed the trajectory of the Bank, the realisation in house and externally that the EBRD had something unique and valuable to offer this region, that its experience in investing in the private sector and transferring know-how from the original region would be of enormous value to the SEMED countries. Then, of course, there were new important tasks and opportunities in Greece and Cyprus. And now, I hasten to add, there is the possibility of expansion to sub-Saharan Africa.

LS: What do you feel have been your major achievements at the helm of EBRD Communications?

JC: My goal was to go from having a passive, reactive approach to communications to actively telling the EBRD story; I wanted us to do far more than merely react to issues as they arose. To put it another way, I wanted a steady stream of interesting information about the Bank to make its way into the public sphere, I wanted to increase the background noise about the Bank across all communication platforms. Over 12 years, we have come a long way in achieving that. In communications terms, we cast a longer shadow today than previously. My goal was to make the EBRD noticed and known.

There was a time when you could get away with keeping your institutional head below the parapet. But the world has changed and you need to be open about problems and tell stories about achievements.

*The views and opinions expressed by alumni in interviews and articles in the newsletter reflect the views of their author(s) and do not necessarily represent those of the Bank or the Association.

“We invest in changing lives” – this tagline and the stories that flow from it are today present across social media and modern communication outlets.

Finally, importantly, we have also focussed on keeping our staff members abreast of change and what is going on.

LS: What in your view are the major challenges facing the Bank today and what do you believe will be its role in the years to come?

JC: In EBRD terms, the world is far more complex today than it was in 2010. Twelve years ago, shareholders could share common aims. Today, everything has become far more fragmented; there are real divides among shareholders on a number of issues. I suppose the major challenge is to continue to pull together all of the shareholders. I am no longer worried about the existence of the institution, as I know that shareholders value the Bank for its work and its impact. After the events of 24 February, it is a given that the EBRD will play an important role in supporting Ukraine and the wider region. And, of course, the Bank’s activities in the realm of renewable energy, agribusiness and food security, will play an important role in the years to come.

LS: What memories will stay with you when you leave the Bank?

JC: For me, it is the annual meetings that will stay with me -- especially the ones at which major decisions were taken. Astana, for example, and the expansion of activity to the SEMED region was one that will stay with me – including the moment US President Barack Obama mentioned the Bank’s role in supporting the aftermath of the “Arab Spring”. Or even the most recent annual meeting in Morocco where agreement in principle was reached on expanding operations to sub-Saharan Africa.

One of the highlights of my time at the Bank was working with George to set up the Alumni Association. It was part of my responsibility as an ExCom member to oversee the Association, but it was always a passion of mine. I thought it was strange when I arrived at the Bank that there was no Alumni Association. It is a very important link between an organisation and its former staff. It is not just a one-way relationship. It also allows staff to continue contributing their skills to the EBRD. Our Alumni are a talented bunch with a lot to give and I always wanted to foster that.

LS: Can you divulge your plans for the future?

JC: In a word, I have decided to slow down – 12 years of being on call seven days a week is enough, not to mention 30 years of being on call every day at the BBC and never really being “off”. For decades, my life has revolved around work; it’s time to switch the priorities and do the opposite. I may do a few days a week of consulting, but want the rest of the time to be my own. My plan is to have the freedom to have more time. I’ve always been “time poor”; I want to be “time rich” for the foreseeable future.

I have one final, important word about the years at the EBRD. The best has been (and this will remain with me) contact with the great people you meet at the institution, people from myriad cultures and countries. This is what has made my time at the Bank so unforgettable.

Emma Lewis-Galić ('08): The Dogs of London – a journey



*After a decade working at the EBRD, Emma Lewis-Galić, formerly part of Agribusiness and Loan Syndications teams, now focuses on her passions: writing and dogs. Her first novel, *Dogs of London*, was published in November 2021 and her second will be coming out later this year. Lori Coretchi talked to her to find out more.*

Why did you choose this particular subject and what prompted you to write the book?

It was a no-brainer, to be honest. I adore dogs and could write about them all day! I was going through a difficult period trying to rehabilitate our rescued Serbian dog into “normal life” – he was dog-reactive and had crippling separation anxiety – and the process of writing the book seemed to help somehow. It was simultaneously a nostalgic look back at my carefree dog-walking days before him in both Kensington Gardens and Belgrade and a homage to his unapologetically “wild” personality – a celebration of his stubborn, intractable force of character.

What message are you aiming to put across in *Dogs of London*?

That dogs are characters in their own right, who have their own, very particular, inherent personalities, natures and characters, and that, just like people,

they are profoundly and sometimes irreversibly affected by their past experiences and their treatment by others.

Tell us about the charities you are supporting with the proceeds from the book and why this is important to you.

I wanted to support charities that do more than just rescue and rehome dogs and to help dogs globally. All of the proceeds from Dogs of London go to the following charities:

Serbia's Forgotten Paws (Serbia) works with pounds to improve shelter conditions, runs shelters and neutering campaigns, and implements catch/neuter/release programmes for street dogs (www.serbias-forgotten-paws.com).

Galgos del Sol (Spain) works with local schools to educate people on caring for dogs, conducts neutering programmes and raises awareness about the plight of the Galgos (www.galgosdelsol.org/about-gds).

The Wild at Heart Foundation (London based, but runs projects globally) runs neutering programmes and educational work, as well as awareness-building on many fronts (www.wildatheartfoundation.org).

Your writing seems to be a departure from your days at the EBRD. Could you tell us when you started working at the EBRD and which team you joined?

I got my first temp job in the HR department of the EBRD in 1999 when I first moved to London – so long ago that it coincided with getting my first mobile phone!

Even though Headquarters was an enormous building, it quickly felt familiar. I was happy, so I stayed – for almost 10 years. After the temping job, I soon took up a permanent position as a secretary in Agribusiness, which was a lovely, friendly department, one of the largest in the Bank at the time. It was there that I met my now husband, who was a banker on the same team. It must have been fate!

I later moved to Syndications – a smaller team, but also with some lovely people – and was lucky enough to be given the chance to make the transition from support staff to professional. With this move came my first Blackberry, which my mentor Anna insisted was a fundamental and absolutely necessary tool. She was clearly way more progressive than me, as I just remember thinking, "Why on earth would I need to look at my emails out of hours?!" That seems really strange to say in 2022, doesn't it? But the culture of being relentlessly glued to a phone and in constant contact hadn't fully taken off at that point.

It was exciting and energising to be working in the City of London, which was full of smart and dynamic people and oozed energy, but I felt lucky to have landed at the EBRD, in particular, as it was such an interesting, multinational environment.

What are the most memorable moments from your time at the EBRD?

Well, the most obvious one was meeting and falling for my now husband, Saša (Galić)!

What I remember most fondly is the camaraderie of working in Agribusiness with such an interesting, eclectic, varied group of individuals. It was a really fun time. Breakfasts in the canteen, catching up with colleagues from other departments in the coffee bar, long lunches with the 'Agrisecs' girls ... We shared in each other's everyday lives, made strong friendships and learned life lessons. Work for me was pretty much just a backdrop to life back then, to be honest. Dear me, that makes it sound like I didn't work hard; I don't mean it like that!

Receiving the Freedom of the City of London was another highlight. My father was given the award in the 1960s when he worked as a civil engineer in the City of London and, as his daughter, I was able to apply for it too. It's mainly a ceremonial honour these days, though it used to be an essential requirement for all who wished to trade or do business within the Square Mile. Honorary Freedom of the City of London is typically awarded to people who have accomplished outstanding things in their field. Nelson Mandela and Stephen Hawking are honorary Freemen of the City, for example.



Is there one person that sticks in your mind from that period?

Victoria Zinchuk! She was ambitious, smart, hard-working and striking. I used to be in awe of her dress sense – she wore killer heels with the swishiest, smartest trousers! And she had a charming accent. Even when she was under pressure, she was unfailingly lovely and genuinely warm. Still is. She's now head of EBRD's Zagreb Resident Office and we still see her socially. Despite being incredibly high achieving, she always remains down to earth, kind and approachable. Also, Noreen Doyle (First Vice President at the time). When she got into the lift, the atmosphere changed – you certainly stood a little straighter! She was extremely well respected. The Bank is full of formidable, strong, intelligent women of all types and that's a great, great environment to work in.

So, could you tell us how you made the transition from corporate life to becoming a writer?

I stopped commuting from West London to the City every day and started travelling more with Saša, who is originally from Sarajevo. I have lived on and off in Zagreb, Belgrade and Istria (in Croatia) since then and am pretty fluent in Bosnian/Serbian/Croatian.

I stopped working a regular job and explored my creative side, dabbling in streetstyle photography and blogging about style.

My photographs – taken at events like London Fashion Week and Glastonbury – have appeared in publications such as Grazia, Elle Serbia and the New York Times online.

No longer working regular hours meant that we could finally get a dog, Stevie, which made us so happy, as we are both enormous dog lovers!

About a year after, we took in Jackson, a former kill-shelter street dog from Serbia. His arrival and wayward behaviour was what really kicked off my passion for learning about dog behaviour and training.



At some point, I started writing in earnest. I took some creative writing courses – I can highly recommend *The Guardian's* masterclasses. I'd written off and on for years and was enjoying the blogging, but there seemed little purpose to it, really; it felt a bit frivolous. Styling, clothes, photography will always be interests for me, but I wouldn't call them passions. So I decided it was time to finally finish writing a proper book. It's actually incredibly hard to get a book over the line, with the multiple (very necessary) edits, proofreading, cover design, typesetting and so on. To be honest, if you're going to self-publish and you don't want to end up with a product of dubious quality, you have to be both disciplined and meticulous. Like everything else, it's 5% inspiration and 95% hard graft and persistence!

Are you going to stick with writing only about dogs?

No! I'm well along into my second book. It's again set in London, but this time it only has one (and a very minor) dog character in it.

Thinking about it, I ought to use the EBRD as the inspiration for a book one day! It was packed full of so many different, colourful characters – I am sure it's the same now – a microcosm of humanity.

Working with such a wide range of personalities, observing their various motivations and moral compasses taught me a great deal about human nature, as much as reading any Shakespearean play.

Where can we find you online?

I set up my Nomad Thief (streetstyle photographer and stylist) website (www.nomadthief.com) several years ago when I was blogging, but that's all archived. It's now Nomad Thief Dog Trainer, ready for when I start working as a trainer/behaviourist. For that I need more qualifications and a lot more experience, though. I'm in no particular rush. I'm doing a three-year canine science behaviourist course that covers things like genetics, evolution, neurobiology, endocrinology, sociology, cognition and emotion, which I'm really enjoying. Anything related to dogs fascinates me, to be fair.

How would you sum up your life now and your previous life at the EBRD?

I'm fortunate in that my time is pretty much my own these days and I spend it mostly hanging out with my dogs and husband, as well as studying, writing, meditating and dreaming up creative projects. We live between Istria in Croatia, London and Aix-en-Provence, where we have just bought a house on the edge of a beautiful national park. With time, we intend to have a whole pack of rescue dogs and probably other animals too, like chickens and goats.

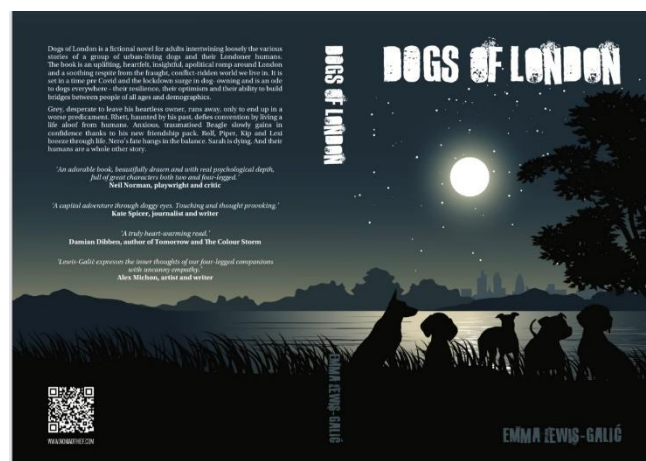
I should have realised from the age of 10 that I was destined to become a dog trainer/behaviourist and a writer. I wasted a long time getting to this point, but that's life, I'll crack it before I'm 50! And I loved my time at the EBRD – it was a school of life and, of course, I met my brilliant, lovely, charismatic and inimitable husband there. Where else, after all, would a girl from Wales and boy from Bosnia get to meet?

More details:

Buy the book on Amazon here: [Dogs of London](https://www.amazon.co.uk/Dogs-of-London/dp/1849019000)

Website: www.nomadthief.com.

Instagram: @nomadthiefdogtrainer and @dogsoflondonbook



René Karsenti ('95) revisits the Bank



Former EBRD Treasurer, René Karsenti recently visited the Bank and shared a few memories from the time when the Treasury was set up.

"I'm very pleased to be back to the EBRD Treasury and to its dealing room, which I had the privilege of setting up as its first Treasurer some 30 years ago.

The room is in the same place, has not aged since its inauguration in 1991 but, of course, has been expanded with the growing success of the Bank's activities. First investments, first bond issue in September 1991 ...



I can also reveal a small secret: I chose the capitals under the clocks not because they were leading financial centres, as you might expect, but because they were the locations of the mothers of my work-around-the-clock colleagues, to help them pick the best time to call them without waking them up!

Kudos to current Treasury heads Isabelle Laurent and Axel van Nederveen and all their colleagues, as well as their predecessors over the years for the successful achievements since the time we built the department from scratch.

Particular gratitude to my very first team of highly dedicated, creative and brilliant professionals and friends : Mark Cutis ('97), Marcus Fedder ('02), Louis de Montpellier ('95), Driss Ben Brahim ('94), Rickie Naito ('00), Andrew Donaldson ('99), Veronique Pelland-Dersy ('95), Jessica Pulay ('15), Debbie Palmer ('99), Alain Demarolle ('92) and many others ...



With my very best wishes for continued success to the Treasury and the entire Bank as they move to their new building!"

More news about René:

[Rene Karsenti welcomed to Exberry Advisory Board](#)

Sergei Guriev ('19) appointed Sciences Po Provost



This appointment should significantly strengthen the synergies between education and research, in line with the greatest international universities.

Former EBRD Chief Economist Sergei Guriev's mission will be to continue and advance the development of Sciences Po as a world-class research university by maintaining its very high level of teaching and supporting the development and dissemination of its research both nationally and internationally. Together with the Sciences Po president, he will actively contribute to the governance of the institution.

Read full article:

[Sergei Guriev appointed Sciences Po Provost](#)

Aisha Ghoneimy ('20) co-authors *Handbook on Equal Opportunities in the Egyptian Higher Education System*



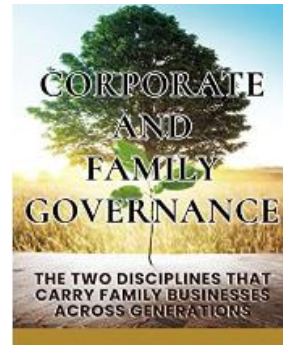
Former EBRD Regional Economist, SEMED, Aisha Ghoneimy, has co-authored *The Handbook on Equal Opportunities in the Egyptian Higher Education System*. The Handbook is the result of the combined efforts of many actors: all were participants in the DAAD-funded project, *Gender Equality in the Egyptian Higher Education System*.

Freie Universität is an international network university represented in Cairo by a liaison office, which aims to increase academic cooperation between the Freie Universität in Berlin and universities and research centres in Egypt and the Middle East. This region is of great importance to German universities in general and it enjoys a particularly strong research focus at Freie Universität Berlin. The transformation process after the Arab uprisings of 2011 increased the attention paid to the region, thus fostering research, cooperation projects and transcultural dialogue. In times of social and political change, international university partnerships provide platforms for exchange and support. Gender equality and diversity policy are integral parts of Freie Universität Berlin. Opening them up to a more international perspective was the goal of DAAD project Gender Equality in the Egyptian Higher Education System. The underrepresentation of women in (senior) academic positions is an enduring problem at the international level. As Van den Brink and Benschop* (2011) wrote: "Gender inequality resembles an unbeatable seven-headed dragon that has a multitude of faces in academic life".

Read the Handbook:

[Handbook on Equal Opportunities in the Egyptian Higher Education System](#)

Christos Christou ('99) publishes book on *Corporate and Family Governance*



Christos Christou, former EBRD Senior Banker, Property and Tourism and Head of Ship Finance Unit published his first book entitled *Corporate and Family Governance* on 28 July 2022.

The book is a primer on the topics of corporate and family governance and it is unique in combining the two topics and in addressing them with technical materials as well as case studies.

Corporate Governance regulates not only interactions between shareholders, management and oversight bodies such as boards of directors, but also ensures appropriate checks and balances exist that can preserve and enhance the viability of any business, including any family-owned business.

Family Governance regulates the interactions between a family-owned business and the family owning the business, as well as between the members of the owning family. When both Corporate and Family Governance are present and functioning well, the prospects of longevity for the family business and the preservation of the ownership of the business in the family are both enhanced. When one or both disciplines are absent or not functioning well, these prospects are undermined.

The book is not a manual or a complete how-to guide, but it does offer a lot of suggestions and observations on the choices that managers and owners, particularly family owners, face when they are dealing with corporate and family governance.

Buy the book with an exclusive 25% discount for alumni by applying coupon code CACF:

[Corporate and Family Governance](#)

Related articles:

[From Tango to Corporate Governance: An interview with Christos Christou \('99\)](#)

* Van den Brink and Benschop (2011), Gender practices in the construction of academic excellence: Sheep with five legs, Organization, 19(4), [Sage Journals](#)

BANK NEWS

United States of America contributes US\$ 500 million to EBRD Ukraine response



- United States of America contributes US\$ 500 million in donor funds to the EBRD's response to the war on Ukraine
- Funds to accelerate the roll-out of the Bank's Resilience and Livelihoods Framework for Ukraine and neighbouring countries
- EBRD channelling donor support through the Crisis Response Special Fund

The EBRD and the [United States of America](#) have joined forces to respond to the impact of the war on [Ukraine](#). With a contribution of US\$ 500 million to the EBRD Crisis Response Fund, the country is confirming its strong commitment to support Ukraine through the Bank's [Resilience and Livelihoods Framework](#).

US Assistant Secretary for International Trade and Development Alexia Latortue ('21), formerly EBRD Managing Director, Corporate Strategy, Central Services, said: "This contribution reaffirms our support for the people of Ukraine as they defend their country from Russia's unprovoked and unjustifiable war. It is a signal of our solidarity with countries affected by Putin's war of choice, which has increased food insecurity and raised energy prices around the world, particularly in developing countries. The United States is proud to support the EBRD in its vital role, and in assisting the Government of Ukraine in bolstering Ukraine's private sector — positively impacting the lives of Ukrainians".

Read more:
[USA contributes US\\$ 500 million to EBRD Ukraine response](#)

By Lucia Sconosciuto
Associate Director, Planning, Multimedia and Donor Visibility
Donor Visibility

SUSTAINABILITY

Environment and sustainability



The oceans are everyone's business

In June 2022, global leaders gathered in Lisbon at the UN Ocean Conference (UNOC), a critical stepping-stone in the Decade of Ocean Science for Sustainable Development (2021–30). With business leaders, politicians and civil-society groups around the table, the focus of UNOC 2022 was ramping up action through blue finance and partnerships.

More than 6,000 participants, including 24 heads of state and government and over 2,000 representatives of civil society, attended the conference, advocating for urgent and concrete actions to tackle the ocean crisis. Among these, all key multilateral development banks were present, with the EBRD delegation headed by Carlos San Basilio, Managing Director, Corporate Strategy.

"Sadly, we have taken the ocean for granted and today we face what I would call an "Ocean Emergency", United Nations Secretary-General António Guterres told delegates at the opening of the conference. "We must turn the tide. A healthy and productive ocean is vital to our shared future."

But what does this ocean emergency mean?

Marine species are declining, including sharks and rays, whose populations have crashed by more than 70 per cent over the past 50 years, while pollution is creating vast coastal dead zones. Nearly 80 per cent of the world's wastewater is discharged into the sea without treatment, while at least 8 million tonnes of plastic enters the oceans each year. "Without drastic action, the plastic could outweigh all the fish in the ocean by 2050," Mr Guterres warned. Sea-level rise, ocean heating, ocean acidification and greenhouse gas concentrations all reached record levels last year.

Read more:
[The oceans are everyone's business](#)

By Julia Manning
Associate Director, Senior Environment/Social Adviser
Operations Team

Related information:
[EBRD Sustainability Report 2021](#)

PARTNERSHIPS



Partnering with African Development Bank

Capitalising on the growing cooperation between the EBRD and the African Development Bank (AfDB), the two institutions have recently conducted their fourth deep-dive meeting and the first since signing a framework cooperation agreement in May 2021.

Hosted by the AfDB in Tunis, the meeting focused on taking stock of the cooperation, assessing progress on follow-up actions agreed at the last deep dive and identifying new opportunities for the partnership in North Africa. The hybrid meeting attracted more than 60 participants in total, including an AfDB team and EBRD senior leadership, country heads and bankers from sector teams.

In their opening remarks, EBRD Vice President Alain Pilloux and AfDB Vice President for Private Sector, Infrastructure and Industrialisation Solomon Quaynor focused on achievements and practical ways forward. EBRD Managing Director Carlos San Basilio and Vice President Quaynor provided updates and confirmed the strength of the institutional relationship, while my AfDB counterpart, Director General for North Africa Mohammed El-Azizi, and I co-led substantive discussions on priority areas of cooperation and joint investment.

The preparation and coordination of this successful meeting by Mircea Micu and the participation and valuable input of colleagues from teams including Infra, Energy, CSD, SI3P, SME F&D, Debt Mobilisation, LCY & CMD, EPG and Resident Offices enriched the discussion by highlighting the progress made in their respective sectors, as well as the opportunities and challenges.

Read more:

[Partnering with other international financial institutions](#)

By Heike Harmgart
Managing Director, SEMED
Southern & Eastern Mediterranean

DIVERSITY AND INCLUSION

Equality, diversity and inclusion



Second regional conference on equality, diversity and inclusion

In the late 1980s, Indian economist Amartya Sen made a startling discovery. According to worldwide birth rate and census data, women should have outnumbered men. However, they did not. There were far, far fewer women than there should have been. Mr Sen claimed that 100 million women were missing mainly due to unequal access to basic nutrition and medical care.

Although 30 years have passed since the discovery, we continue to be reminded of “missing women” or, more broadly, “missing humans” every day. The recent war in Ukraine showed us that women and other underserved groups are particularly affected by the conflict, due to factors such as discriminatory practices, widespread violence and lack of access to institutions and services. For instance, the lack of access to social services, including schools and strained community resources, has increased the care burden of local women, who are responsible for the care of children, disabled and elderly family members.

Our rapidly changing world will continue to impose upon us new challenges every day, and it is important that we think within a lens of innovation and inclusion, embracing equality of opportunity to ensure that no one is left behind. This is why, two years after the first regional diversity and inclusion conference in Warsaw, the second conference in Bucharest on 29 June came when it was most needed. It provided an excellent opportunity to discuss the state of current and future equality and inclusion in central and eastern Europe and beyond.

Read more:

[Second regional conference on equality, diversity and inclusion](#)

By Oksana Pak
Associate Director
Gender & Economic Inclusion

RECENT APPOINTMENTS

Stela Melnic appointed Associate Director, Deputy Head, Poland



Stela Melnic, currently EBRD Associate Director, Head of Belarus, has been appointed to the position of Associate Director, Deputy Head, Poland with effect from 1 August 2022. Stela will be based in Warsaw and will report to Elisabetta Falcetti, Director, Regional Head of Central Europe.

A Moldovan national, Stela first started working with the Bank as a consultant in 2005, as Manager of the SME Advisory team based in Chisinau.

In 2009, she joined as a staff member and moved to Kyiv as Advice for Small Businesses (ASB) Regional Head covering Ukraine, Moldova and Belarus, where she was responsible for launching ASB programmes in Ukraine and Belarus. In 2017, she was appointed ASB Regional Head for four EU countries, based in Bucharest, and charged with opening SME advisory operations in Greece and re-launching them in Bulgaria, in addition to continuing our successful operations in Romania and Croatia.

In 2020, Stela returned to Kyiv to cover the six Eastern Partnership countries. Stela became Associate Director, Head of Belarus on 14 February 2022. Since then, she has been instrumental in leading the team through the current crisis and supporting our colleagues following the decision by the Bank to close the Minsk Resident Office.

Stela brings to the role of Deputy Head, Poland her wealth of experience and knowledge of the Bank, donor relations, small and medium-sized enterprise (SME) advisory, Resident Offices and people management. She will remain Head of Belarus until the end of the year to ensure the orderly run down of the Bank's portfolio in the country.

Beata Javorcik reappointed EBRD Chief Economist



The European Bank for Reconstruction and Development (EBRD) has reappointed Beata Javorcik to her current role as Chief Economist for a second three-year term.

The Polish economist first joined the Bank in September 2019 from the University of Oxford and is currently still on leave from its Statutory Professorship in Economics.

As Chief Economist and a member of the Bank's Executive Committee, she has led the EBRD's approach to critical macroeconomic issues and played a key role in shaping its response across its regions to both the coronavirus pandemic and the war on Ukraine.

Professor Javorcik has also overseen the publication of editions of the EBRD's flagship *Transition Report*, among them *Better governance, better economies* (2019-20), *The state strikes back* (2020-21) and *System upgrade: delivering the digital dividend* (2021-22), as well as regular economic forecasts and numerous working papers.

She is frequently invited to lecture and comment publicly on economics and makes regular appearances in the international media and on EBRD podcasts.

EBRD President Odile Renaud-Basso said: "The high quality economic insights, analysis and forecasts which Beata and her colleagues provide have never been more important to the EBRD and all our partners. We will be relying on her expertise to help us navigate what is likely to be a turbulent period ahead across all our regions."

Listen to the latest in the *Fearonomics* podcast:

[The cost of discrimination](#)

[Why we fear migration](#)

[The future of pandemics](#)

[Why should we fear inflation](#)

COMMUNITY INITIATIVE*

Fundraising



EBRD Rocks! 2022: Ukraine Benefit Concert

On a balmy evening on 27 June, around 250 EBRD staff, alumni, friends and family gathered at Colours Hoxton in Shoreditch to enjoy a night of music, dancing, drinks and (ever more relaxed) laughter – hopefully boosting the atmosphere for those who joined via the livestream, while making a positive contribution to a charitable cause. All the funds raised from ticket sales or otherwise will benefit the victims of the war on Ukraine, as supported by an EBRD Community Initiative, on a 1:2 basis.

On its third outing, the concert was once again a success, fully sold out, and the audience appeared to rock away like never before. It was a joy not only to be reminded of the extent of musical talent at what remains outwardly a sombre and bureaucratic financial institution, but also to welcome a return to normality that saw all pandemic-related restrictions removed for the first time since the initial EBRD Rocks.



Andriy Maksymowych, the coordinator of sales and promotion behind EBRD Rocks! 2022, who flew in especially from a secondment in Yerevan, spoke of the contrast between the sombre reality on the ground in Ukraine and the overwhelming success of the event: “Whilst the concert day was saddened by the news about the shelling of a retail centre in Kremenchuk, with a sold-out concert, we managed to raise over £8,000 for British-Ukrainian Aid.



This UK-based charity does amazing work providing first aid kits, essential medical supplies and medication to the victims of the war on Ukraine, as well as supporting ambulances in a series of Ukrainian cities. We are deeply grateful to the EBRD Community Initiative for their support in tripling the funds benefitting an organisation doing such important work.”

Thank you for your responsiveness to the initiatives. We count on your continued support and generosity.

Support Community Initiative projects:
[British-Ukrainian Aid](#)

By Anna Aleksandrova
Principal Portfolio Manager
Energy Europe, SIG

*The Community Initiative is a programme that provides a framework for the engagement of staff and the institution in philanthropic, social and cultural activities in the regions where the Bank works.

COMMUNITY INITIATIVE

EBRD Literature Prize



***The Orphanage* wins the EBRD Literature Prize 2022**

The Orphanage – a raw and compelling story of a journey across war-torn, contemporary Ukraine – has won this year's EBRD Literature Prize.

The book is written by acclaimed Ukrainian novelist and poet Serhiy Zhadan and translated by the literary duo Reilly Costigan-Humes and Isaac Stackhouse. All three will now share the €20,000 prize money.

Serhiy Zhadan couldn't participate in the online award ceremony – he has stayed in Kharkiv since the Russian invasion earlier this year and continues to undertake humanitarian work in the city – but he did record a stirring video, which was streamed at the event.

In the video he stressed that, although the book is set amidst war, "it is not about war or soldiers. There is nothing about military combat, it includes nothing about offensive actions or manoeuvring and falling back. It is about civilians. The very people who have gotten in between two front lines and survived this hell and skirmish of war, the very people who are trying to survive and remain themselves. Some of them succeed, some of them don't, because war is a situation of zero "normality" and a human can easily lose oneself. But if a person manages to find a place for oneself in the situation, it's an irreversible process: in my opinion, this is exactly what is happening to many of us now. We are rediscovering ourselves, activating and restoring our own identity, rediscovering our own roots and our own place on this earth."

The EBRD Literature Prize Award Ceremony, moderated by Toby Lichtig, Chair of Judges, featured short videos about the three finalist books narrated by their writers and translators, as well as a lively discussion between judges and translators about literature in translation and the experience and challenges of judging it.

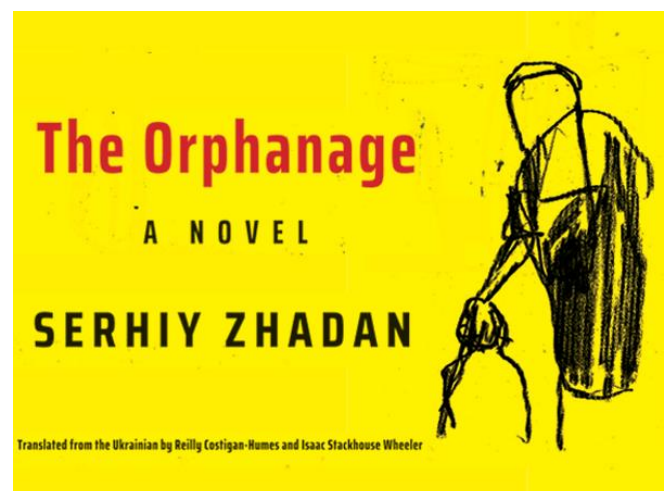
Above all, Toby stressed the significance of the fully independent judging panel – independent of the Bank – who made decisions about the shortlist, the finalists, and the eventual winner, solely on literary merit.

Toby paid special thanks to the EBRD for giving such a central platform to literature and literary translation. "The EBRD spans three continents and nearly forty countries, many of whose literatures aren't well known to English-speaking audiences. And the work the bank does to promote the writing and culture from these nations is, I'm sure you'll all agree, of utmost importance and value." He continued: "Judging the EBRD Literature Prize has been a joy: a chance to encounter remarkable books and characters, to read widely across languages and cultures, to learn about how the regions of the EBRD reckon with their histories, and to engage in celebratory discussions with my fellow judges. I'm left with deep gratitude for how fiction and translation invite us into new experiences, by taking local particularities of strife, suffering, and celebration, and making them legible across borders."

This sentiment was echoed by President Odile Renaud-Basso, as she announced that *The Orphanage* had won this year's EBRD Literature Prize. She said: "With all of the world's attention on many of our EBRD's countries of operations, for the most devastating of reasons, the EBRD Literature Prize reminds us of the power of literature to convey urgent experiences, bridge cultural divides and unite us in our shared humanity."

Watch the ceremony on playback [here](#)
Read [Russell Bishop's review of *The Orphanage*](#)
Read [what this year's judges say about the EBRD Literature Prize](#)

By Jane Ross ('22)
Former Associate Director, Head of Editorial, Creative and Alumni Relations
Communications and Business Information Services



IN FOCUS

GETTING TO 30

A series by Josué Tanaka ('21)



In this series, Josué Tanaka, EBRD staff number 15, celebrates the EBRD's 30th anniversary by going back to where it all started. He takes us with him on his travels across the economies in which we operate, with stories, photos and memories about the Bank's early days up to more recent adventures. Josué's Getting to 30 series is a treasure trove of heart-felt memories from 30 years at the Bank.

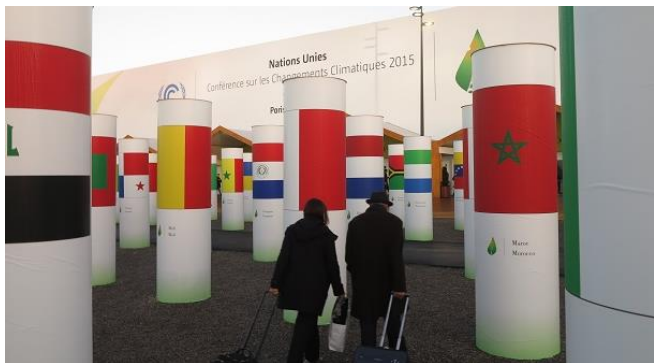
A lot has happened in these years, as outlined in 16 must-read episodes, each capturing different aspects of EBRD life over time. As Josué stated in his last episode, this series is also a personal way for him to say goodbye to the organization to which he has devoted the largest portion of his professional life.

Episode 13

As we approach the final instalments of this fascinating series, Josué tells us how the Bank started on its journey of developing climate and green finance activities.

Episode 14

In this episode, Josué takes us to 2015 – a busy year on the global climate action front, and the year the Bank adopted its first Green Economy Transition approach.



Episode 15

In this penultimate episode, Josué tells his own story through the teams he had the privilege to build and lead over the years.



The Finale

In the final episode of his wonderfully nostalgic series, Josué Tanaka bids farewell to the EBRD, and looks back at the highs and lows of this time.



PUBLICATIONS



The EBRD publishes a number of flagship publications every year and 2022 has been no exception. The Bank presented four key reports at its Annual Meeting in Marrakech in May, for instance.

Annual Review

The [Annual Review 2021](#) shows how the EBRD put recovery from the Covid-19 pandemic at the heart of its activities during the year. The Bank invested €10.4 billion in 413 projects, preparing its regions for a stronger, more resilient and sustainable future. More than three-quarters of that amount went to the private sector. The report also outlines the Bank's significant progress on the goals of its Strategic and Capital Framework, the EBRD blueprint for fostering robust recovery and reform.

Financial Report

The [Financial Report 2021](#) demonstrates why the EBRD continues to be rated AAA or equivalent by all three major ratings agencies. The Bank maintains a robust capital position, high levels of liquidity and enjoys the strong support of its members. The *Financial Report* includes the approved and audited financial statements (required to be submitted under Article 27 of the Agreement Establishing the Bank and Section 13 of its By-Laws), as well as additional reporting and disclosures on the EBRD's risk management, corporate governance and structure.

Sustainability Report

The [Sustainability Report 2021](#) explores the many ways in which the EBRD had an impact last year, making a real difference to the daily lives of millions of people on three continents. The year 2021 was a milestone for environmental and social sustainability and the EBRD was proud to contribute to global efforts to address climate change, protect nature and advance equality.

GRI Report 2021

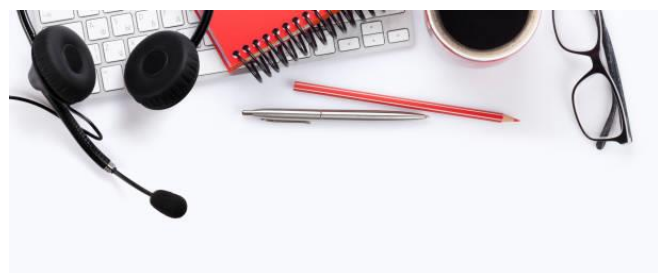
The [GRI Report 2021 – Sustainability Disclosures](#) provides EBRD stakeholders with a comprehensive overview of the EBRD's approach to environmental, social and governance issues. The contents of the report were guided by consultation with stakeholders and staff to assess what information they deemed material. The GRI Report 2021 also covers topics that are not widely considered material, but which give a fuller picture of the Bank's approach to sustainability.

Work in progress

Work on EBRD next major publications continues apace. Preparations are well underway, for example, for the *Transition Report 2022-23*, which will look at a number of new questions shaping economic policy as the post-Covid-19 recovery gains momentum and countries respond to the economic fallout of the war on Ukraine. The report will explore, among other things, the economics of war and peace and hone in on how economies respond to armed conflict, as well as the implications of the largest forced migration of people in Europe since the Second World War.

Law in Transition 2022, meanwhile, is scheduled for publication in October and will spotlight the digitalisation of government services and the green agenda. It will include articles on the digital transformation of public-sector services from an open government perspective; the feasibility of using electronic public procurement to select private parties in concessions and public-private partnership projects; the EBRD's agenda to address climate change and the role lawyers can play in achieving the goals of the Paris Agreement; and how technology, standards and regulations are rapidly evolving to help save biodiversity and our natural capital.

Happy reading!



ARTS AND CULTURE

EBRD Staff Photo Competition 2022

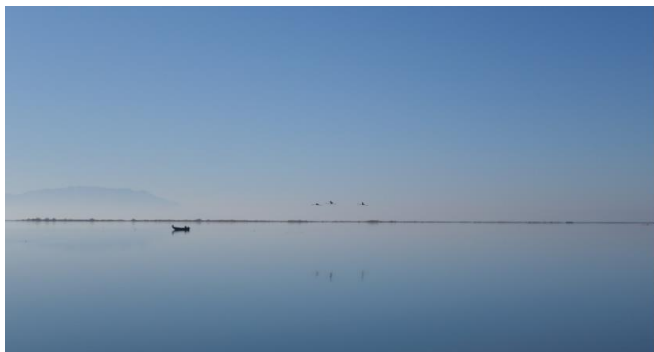
EBRD staff possess many talents, ranging from ballroom dancing and writing novels to bongo-playing and ice skating. But photography is one we especially like to celebrate at the Bank with the annual staff photo competition. The independent panel of judges, [Vivian Wan](#), [Ross Gamble](#) and [Joe Low](#), had so many entries to choose from, but choose they did, and here are the winners:

Your Environment: *Up on the Ridge* by Ramona Clim



"This well composed image also has a mysterious quality. A place where most people never visit as it is so remote and alien. Those that choose to explore are rewarded with the thrill of the climb together with stunning and ever-changing views. A place of escape and enchantment, but also a place of danger and risk, both of which are well represented here."

Movement: *Flamingos* by Dimitris Chatziakovou



"The juxtaposition between stillness and movement creates an exquisite paradox."

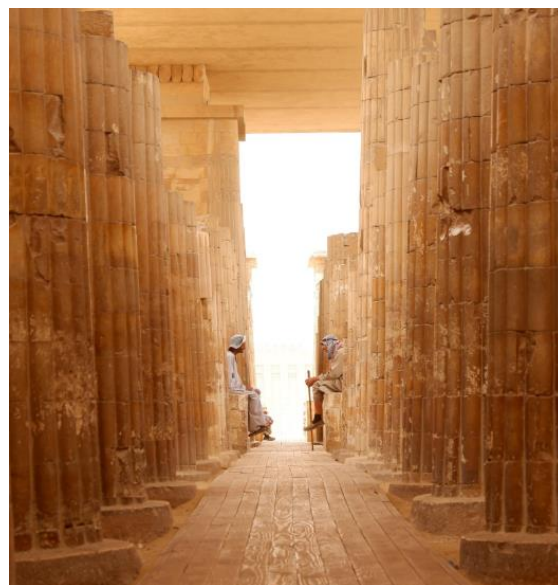
It is also a good example of what the Japanese call 'Ma', where the absent space in an image says as much as that which is present. Having the birds so far away adds to the sense of calm and quiet."

Identity: *Rebirth* by Tina Kekelidze



"This dramatic image with the hand reaching out from a silhouetted mysterious figure implies a desperate search for a possible lost identity. It's up to the viewer to apply their own interpretation, as there are many variants to consider. The orange colour adds drama to a good composition, and the rippling rings filtered in add an extra dimension for further interpretation."

Post-Pandemic: *Face-to-face Communication* by Ramona Clim



"The composition here is very strong, with the historic perspective focusing attention on the two figures sitting opposite one another."

It would also be possible to assume the figures represent two cultures coming together post pandemic, where social distancing is still being observed."

The winning work is being temporarily displayed at EBRD HQ Headquarters until mid-August.

BUSINESS DEVELOPMENT



Celebrating 30 years of EBRD activities in Central Asia

The EBRD marked 30 years of engagement in Central Asia on 8 July, when we hosted a business forum dedicated to the region and its investment potential.

It was an opportunity to mark 30 years of the Bank's engagement in the region. So far, the EBRD has invested €15 billion in 850 projects in Central Asia. The event saw the participation of deputy prime ministers and delegations from Kazakhstan, the Kyrgyz Republic, Tajikistan and Uzbekistan. They were welcomed by EBRD President Odile Renaud-Basso, together with Vice President for Policy and Partnerships Mark Bowman and Regional Director for Central Asia Zsuzsanna Hargitai.



In her opening remarks, Ms Hargitai announced the EBRD's aim to add €1.3 billion of new investment in the region this year, including in the first-ever green taxi project in Tajikistan, the Bank's first-ever irrigation project in the Kyrgyz Republic (signed at the event), reforms in Uzbekistan's water sector in preparation for an irrigation project (for which a memorandum of understanding was signed with the government of Uzbekistan) and preparations for the Aktau Port modernisation project in Kazakhstan.

One of the strong economic drivers in Central Asia is mining. The EBRD is pushing to make the sector more sustainable, so we invited three mining companies and government representatives from Tajikistan, the Kyrgyz Republic and Kazakhstan to a panel to discuss the possible transition to a sustainable, carbon-conscious way of supporting the industry.

Central Asian metals have a growth agenda, but all private companies agree: sustainability and climate change are crucial for all stakeholders, not only local communities, but also investors and lenders.

The Kazakh government, for example, is on a clear path to reducing carbon emissions. This is why environmental, social and governance (ESG) projects are a priority now, including in the mining sector. The Kyrgyz Republic is also very rich in natural resources, so the government is trying to create favourable conditions for investors to start their business: licencing has been streamlined and tax breaks have been introduced, for instance.

Read more:

[Celebrating 30 years of EBRD activities in Central Asia](#)

By Evgeny Ofrikhter

Associate Director, Adviser to MDs CA&EEC
Central Asia

Latest Business Development Group Newsletters:

[EBRD BDG Newsletter May 2022](#)

[EBRD BDG Newsletter June 2022](#)

Do you have a private-sector project in one of the [economies where the EBRD invests](#), but are unsure about whether it would be eligible for EBRD financing? Do you know who you should approach kick-start the project? Do you know of sponsors seeking finance for their latter projects? The EBRD is supporting existing clients and stands ready to support new clients in the regions where it operates.

New business enquiries/project proposals

Tel: +44 20 7338 7168

New project proposals: newbusiness@ebrd.com



Send us your feedback and any ideas for future features to alumniE@ebrd.com