

Abbreviations and glossary of terms

BAS	Business Advisory Services Programme
BRSF	Balkan Region Special Fund
CEI	Central European Initiative
CETIR	Central European Transport Information Reporting system
CFSEE	Cooperation Fund for South Eastern Europe
CIDA	Canadian International Development Agency
CIS	Commonwealth of Independent States
DEG	Deutsche Entwicklungs Gesellschaft
EAP	Environmental Action Programme
EIB	European Investment Bank
EU Tacis	Technical assistance for CIS countries
FAO	United Nations Food and Agriculture Organisation
FIs	Financial intermediaries
ICDF	International Cooperation Development Fund
IFI	International financial institution
IRR	Internal rate of return
ISPA	Instrument for Structural Policies for Pre-Accession
JBIC	Japan Bank for International Cooperation
KfW	Kreditanstalt für Wiederaufbau
MEAP	Municipal Environmental Action Programme
MEI	Municipal and environmental infrastructure
MSE	Micro and small enterprise
NGO	Non-governmental organisation
NOSCP	National Oil Spill Contingency Plan
OCU	Official Co-financing Unit
PED	Project Evaluation Department
PPFs	Post Privatisation Funds
RSBF	Russia Small Business Fund
RVFs	Regional Venture Funds
SAPARD	Support for Agricultural and Rural Development
SEAF	Small Enterprise Assistance Fund
SEE	South-eastern Europe
SEEFs	Small Enterprise Equity Funds
SMEs	Small and medium-sized enterprises
TAM	TurnAround Management Programme
TC funds	Technical cooperation funds
TFP	Trade Facilitation Programme
USAID	United States Agency for International Development

Additionality

“Additionality” is a key principle of the EBRD’s operations, enshrined in the Agreement Establishing the Bank. According to this principle, the Bank avoids displacing commercial sources of funding when financing a project as long as these commercial funds are available on reasonable terms and the transition impact of the project is not seriously diminished as a result of project conditions that are different from those that the Bank would impose.

Country groupings

The EBRD classifies its countries of operations by their progress towards a market economy. Russian and regional projects are treated separately.

Early/intermediate:

Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, FR Yugoslavia, FYR Macedonia, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Romania, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Advanced/EU accession countries:

Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Slovak Republic, Slovenia

Commonwealth of Independent States:

Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

EBRD’s countries of operations

Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Estonia, FR Yugoslavia, FYR Macedonia, Georgia, Hungary, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Poland, Romania, Russia, Slovak Republic, Slovenia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

EBRD mandate

In line with the Agreement Establishing the Bank, the EBRD invests on the basis of sound banking principles, complementing rather than displacing commercial sources of finance. As well as seeking to advance the transition to market economies, the Bank promotes environmentally sustainable development in the full range of its operations.

Micro and small loans

Micro loan is defined as a loan smaller than €30,000, although the average loan size is expected to be €5,000; a small loan is defined as a loan smaller than €125,000, although the average is expected to be between €50,000 and €65,000.

Micro, small and medium-sized enterprises

A micro enterprise is defined as a company with 20 or fewer employees; a small enterprise is a company with 100 or fewer employees, and a medium-sized enterprise is one with 250 or fewer employees.

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