

## Environmental Risk Categorisation List - 2008

This checklist provides a guide to the *typical* level of inherent environmental risk related particular to a business activity, to assist staff in judging the appropriate level of environmental investigation that should be carried out. A bank's *actual* exposure to environmentally derived financial, legal and reputational risks will also depend upon other factors such as the nature and size of the transaction and the financial and managerial capacity of the company to effectively manage environmental issues. These factors should be taken into account when using this checklist.

### High activity risk

Activities on this list, due to inherent complexities (diversity of raw materials, products and waste streams) or characteristics, have the potential to cause significant and/or long term environmental impacts or have significant environmental liabilities associated with them, the magnitude of which are difficult to determine at the loan application stage. Financing of such activities may also entail significant reputational risk for the Local Bank and for EBRD. Such activities therefore typically require detailed environmental appraisal by competent environmental specialists (those with appropriate skills and expertise). Given the comparatively high cost of environmental risk management related to loan applications for these activities, the LB should consider carefully whether it is worthwhile proceeding with loan applications for such activities. High risk activities may be further classified as follows:

- **Exclusion List Activity** – This activity is EXCLUDED from financing
- **Referral List Activity** – Financing is to be considered only after referral to EBRD's Environment and Sustainability Department
- **Category A** – for those sub-projects that are classified 'Category A' by EBRD's Environmental Policy the bank will ensure that an Environment Impact Assessment is conducted and made available in a public place accessible to potentially affected parties

### Medium activity risk

Activities classified as Medium Risk are those for which the environmental impacts can be readily predicted, prevented and/or mitigated within the borrower's financial and technical/ managerial capabilities.

### Low activity risk

These activities have little environmental impact and require a minimum of Environmental Due Diligence.

Business activities are ranked according to the EU statistical classification codes (Annex to the Council Regulation No 3037/90) – NACE Revision 2

<b>Code</b>	<b>Category and Subcategory</b>	<b>Risk Level Assigned</b>
<b>Section A</b>	<b>Agriculture, forestry and fishing</b>	
<b>01</b>	<b>Crop and animal production, hunting and related service activities</b>	
01.1	Growing of non-perennial crops	
	<i>Large-scale primary agriculture involving intensification or conversion of natural habitats</i>	<b>HIGH, Category A</b>
	<i>Activities involving the release of genetically modified organisms (GMOs) into the natural environment, and trade in GMOs to be released into the environment</i>	<b>HIGH Referral List Activity</b>
01.11	<i>Growing of cereals (except rice), leguminous crops and oil seeds</i>	Low
01.12	<i>Growing of rice</i>	Low
01.13	<i>Growing of vegetables and melons, roots and tubers</i>	Low
01.14	<i>Growing of sugar cane</i>	
01.15	<i>Growing of tobacco</i>	<b>Financing restrictions may apply (check financing agreements)</b>
01.16	<i>Growing of fibre crops</i>	Low
01.17	<i>Growing of other non-perennial crops</i>	Low
01.2	Growing of perennial crops	Low
01.3	Plant propagation	Low
01.4	Animal products	
01.41	<i>Raising of dairy cattle</i>	Medium
01.42	<i>Raising of other cattle and buffaloes</i>	Medium
0.143	<i>Raising of horses and other equines</i>	Medium
01.44	<i>Raising of camels and camelids</i>	Medium
01.45	<i>Raising of sheep and goats</i>	Medium
01.46	<i>Raising of swine/pigs</i>	Medium
	<i>Installations for the intensive rearing of poultry or pigs with more than 40,000 places for poultry; 2,000 places for production pigs (over 30kg); or 750 places for sows</i>	<b>HIGH, Category A</b>
01.47	<i>Raising of poultry</i>	Medium
	<i>Installations for the intensive rearing of poultry or pigs with more than 40,000 places for poultry; 2,000 places for production pigs (over 30kg); or 750 places for sows</i>	<b>HIGH, Category A</b>
01.49	<i>Raising of other animals</i>	Medium
01.5	Mixed farming	Medium
01.6	Support activities to agriculture and post-harvest crop activities	Medium
01.61	<i>Support activities for crop production</i>	Medium
01.62	<i>Support activities for animal production</i>	Medium
01.63	<i>Post-harvest crop activities</i>	Medium
01.64	<i>Seed process and propagation</i>	Medium
01.7	Hunting, trapping and related service activities	Medium
<b>02</b>	<b>Forestry and logging</b>	<b>High</b>
02.1	Silviculture and other forestry activities	<b>HIGH, Category A</b>
02.2	Logging	<b>HIGH, Category A</b>

<b>Code</b>	<b>Category and Subcategory (continued)</b>	<b>Risk Level Assigned</b>
<b>02</b>	<b>Forestry and logging</b>	<b>High</b>
02.3	Gathering of wild growing non-wood products	Low
02.4	Support services to forestry	Medium
<b>03</b>	<b>Fishing and aquaculture</b>	<b>Low</b>
03.1	Fishing	Low
03.11	Marine Fishing	
	<i>Drift net fishing in the marine environment using nets in excess of 2.5km in length</i>	<b>HIGH Exclusion List Activity</b>
03.12	Freshwater Fishing	Low
03.2	Aquaculture	Low
03.21	Marine Aquaculture	Low
03.22	Freshwater aquaculture	Low
<b>SECTION B</b>	<b>MINING AND QUARRYING</b>	
<b>05</b>	<b>Mining of coal and lignite</b>	
05.1	Mining of hard coal	High
05.2	Mining of lignite	High
<b>06</b>	<b>Extraction of crude petroleum and natural gas</b>	
06.1	Extraction of crude petroleum	<b>HIGH, Category A</b>
06.2	Extraction of natural gas	<b>HIGH, Category A</b>
<b>07</b>	<b>Mining of metal ores</b>	<b>High</b>
07.1	Mining of iron ores	High
07.2	Mining of non-ferrous metal ores	
<b>08</b>	<b>Other mining and quarrying</b>	
08.1	Quarrying of stone, sand and clay	<b>HIGH, Category A</b>
08.11	<i>Quarrying of ornamental and building stone, limestone, gypsum, chalk and slate</i>	<b>HIGH, Category A</b>
08.12	<i>Operation of gravel and sand pits; mining of clays and kaolin</i>	<b>HIGH, Category A</b>
08.9	<i>Mining and quarrying n.e.c</i>	<b>HIGH, Category A</b>
08.91	<i>Mining of chemical and fertiliser minerals</i>	<b>HIGH, Category A</b>
08.92	<i>Extraction of peat</i>	<b>HIGH, Category A</b>
08.93	<i>Extraction of salt</i>	<b>High</b>
08.99	<i>Other mining and quarrying n.e.c.</i>	<b>HIGH, Category A</b>
<b>09</b>	<b>Mining support service activities</b>	<b>High</b>
09.1	<i>Support activities for petroleum and natural gas extraction</i>	High
09.9	<i>Support for other mining and quarrying</i>	High
<b>SECTION C</b>	<b>MANUFACTURING</b>	
<b>10</b>	<b>Manufacture of food products</b>	<b>Medium</b>
10.1	<i>Processing preserving of meat and production of meat products</i>	Medium
10.11	<i>Processing and preserving of meat</i>	Medium
10.12	<i>Processing and preserving of poultry meat</i>	Medium
10.13	<i>Production of meat and poultry meat products</i>	Medium
10.2	Processing and preserving of fish, crustaceans and molluscs	Medium

<b>Code</b>	<b>Category and Subcategory (continued)</b>	<b>Risk Level Assigned</b>
<b>10</b>	<b>Manufacture of food products</b>	<i>Medium</i>
10.3	Processing and preserving of fruit and vegetables	<i>Medium</i>
<i>10.31</i>	<i>Processing and preserving of potatoes</i>	<i>Medium</i>
<i>10.32</i>	<i>Manufacture of fruit and vegetable juice</i>	<i>Medium</i>
<i>10.39</i>	<i>Other processing preserving of fruit and vegetables</i>	<i>Medium</i>
10.4	Manufacture of vegetable and animal oils and fats	<i>Medium</i>
<i>10.41</i>	<i>Manufacture of oils and fats</i>	<i>Medium</i>
<i>10.42</i>	<i>Manufacture of margarine and similar edible fats</i>	<i>Medium</i>
10.5	Manufacture of dairy products	<i>Medium</i>
10.51	<i>Operation of dairies and cheese making</i>	<i>Medium</i>
10.52	<i>Manufacture of ice cream</i>	<i>Medium</i>
10.6	Manufacture of grain mill products, starches and starch products	<i>Medium</i>
10.7	Manufacture of bakery and farinaceous products	<i>Medium</i>
<i>10.71</i>	<i>Manufacture of bread, manufacture of fresh pastry goods and cakes</i>	<i>Medium</i>
<i>10.72</i>	<i>Manufacture of rusks and biscuits; manufacture of preserved pastry goods and cakes</i>	<i>Medium</i>
<i>10.73</i>	<i>Manufacture of macaroni, noodles, couscous and similar farinaceous products</i>	<i>Medium</i>
10.8	Manufacture of other food products (sugar, cocoa, chocolate and sugar confectionery, tea and coffee, condiments and seasoning, prepared meals and dishes, homogenised food preparations and dietetic food, and other food products)	<i>Medium</i>
10.9	Manufacture of prepared animal feeds	<i>Medium</i>
<i>10.91</i>	<i>Manufacture of prepared feeds for farm animals</i>	<i>Medium</i>
<i>10.92</i>	<i>Manufacture of prepared pet foods</i>	<i>Medium</i>
<b>11</b>	<b>Manufacture of beverages (distilled alcoholic beverages, wines cider and other fruit wines, beer malt, mineral waters and soft drinks)</b>	<i>Medium</i>
<b>12</b>	<b>Manufacture of tobacco products</b>	<b><i>Financing restrictions may apply (check financing agreements)</i></b>
<b>13</b>	<b>Manufacture of textiles</b>	<i>Medium</i>
13.1	<i>Preparation of spinning of textile fibres</i>	<i>Medium</i>
13.2	<i>Weaving of textiles</i>	<i>Medium</i>
13.3	<i>Finishing of textiles</i>	<i>Medium</i>
13.9	<i>Manufacture of other textiles knitted and crocheted fabrics, made-up textile articles, except apparel, carpets and rugs, cordage, rope, twine and netting, non-wovens and articles made from non-wovens, except apparel, other textiles and industrial textiles)</i>	<i>Medium</i>
<b>14</b>	<b>Manufacturing of wearing apparel</b>	
14.1	<i>Manufacture of wearing apparel, except fur apparel (leather clothes, workwear, outerwear, underwear, other wearing apparel and accessories)</i>	<i>Medium</i>
14.2	<i>Manufacture of articles of fur</i>	<i>Medium</i>

<b>Code</b>	<b>Category and Subcategory (continued)</b>	<b>Risk Level Assigned</b>
<b>14</b>	<b>Manufacturing of wearing apparel</b>	
14.3	<i>Manufacture of knotted and crocheted apparel (knitted and crocheted hosiery, other knitted and crocheted apparel)</i>	<i>Medium</i>
<b>15</b>	<b>Manufacture of leather and related products</b>	
15.1	Tanning and dressing for leather, manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur	<i>High</i>
15.12	<i>Manufacture of luggage, handbags and the like, saddlery and harness</i>	<i>Medium</i>
15.2	Manufacture of footwear	<i>Medium</i>
<b>16</b>	<b>Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials</b>	
16.1	Sawmilling and planing of wood	<i>Medium</i>
16.2	Manufacture of products of wood, cork, straw and plaiting materials (veneer sheets and wood-based panels, assembled parquet floors, other builders carpentry and joinery, wood containers, other products of wood; manufacture of articles of cork, straw and plaiting materials)	<i>Medium</i>
<b>17</b>	<b>Manufacture of paper and paper products</b>	
17.11	<i>Manufacture of pulp</i>	<i>High</i>
	<i>Industrial plants for the production of pulp from timber or similar fibrous materials</i>	<b>HIGH, Category A</b>
17.12	<i>Manufacture of paper and paperboard</i>	<i>Medium</i>
	<i>Industrial plants for the production of paper and board with a production capacity exceeding 200 air-dried metric tonnes per day</i>	<b>HIGH, Category A</b>
17.2	Manufacture of articles of paperboard	<i>Medium</i>
<b>18</b>	<b>Printing and reproduction of recorded media</b>	
18.1	Printing and service activities related to printing	<i>Medium</i>
18.2	Reproduction of recorded media	<i>Low</i>
<b>19</b>	<b>Manufacture of coke and refined petroleum products</b>	
19.1	Manufacture of coke oven products	<i>High</i>
19.2	Manufacture of refined petroleum products	<i>High</i>
	Crude oil refineries (excluding undertakings manufacturing only lubricants from crude oil)	<b>HIGH, Category A</b>
	Installations for the gasification and liquefaction of 500 tonnes or more of coal or bituminous shale per day	<b>HIGH, Category A</b>
	Installation for storage of petroleum or petrochemical products with a capacity of 200,00 tonnes or more	<b>HIGH, Category A</b>
<b>20</b>	<b>Manufacture of chemicals and chemical products</b>	
20.1	Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms (industrial gases, dyes and pigments, other inorganic and organic basic chemicals, fertilisers and nitrogen compounds, plastics in primary forms, synthetic rubber in primary forms)	<i>High</i>
20.2	Manufacture of pesticides and other agrochemical products (Note: High risk activities but some are EXCLUDED – see Annex A)	<b>High or EXCLUDED</b>
20.3	Manufacture of paints, varnishes and similar coatings, printing ink and mastics	<i>High</i>

<b>Code</b>	<b>Category and Subcategory (continued)</b>	<b>Risk Level Assigned</b>
<b>20</b>	<b>Manufacture of chemicals and chemical products</b>	
20.4	Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations	<i>High</i>
20.5	Manufacture of other chemical products (explosives, glues, essential oils, other chemical products)	<i>High</i>
20.6	Manufacture of man-made fibres	<i>High</i>
<b>21</b>	<b>Manufacture of basic pharmaceutical products and pharmaceutical preparations</b>	<i>High</i>
<b>22</b>	<b>Manufacture of rubber and plastic products</b>	
22.1	Manufacture of rubber products	<i>High</i>
22.11	<i>Manufacture of rubber tyres and tubes; retreading and rebuilding of rubber tyres</i>	<i>High</i>
22.19	<i>Manufacture of other rubber products (plastic plates, sheets, tubes and profiles, plastic packing goods, etc)</i>	<i>Medium</i>
<b>23</b>	<b>Manufacture of other non-metallic mineral products</b>	
23.1	Manufacture of glass and glass products (flat glass, shaping and processing of flat glass, manufacture of hollow glass, glass fibres, processing of other glass, including technical glassware)	<i>Medium</i>
23.2	Manufacture of refractory products	
23.3	Manufacture of clay building materials (ceramic tiles, and flags, bricks, tiles and construction products, in baked clay)	<i>Medium</i>
23.4	Manufacture of porcelain and ceramic products (ceramic household and ornamental articles, sanitary fixtures; insulators and insulating fittings, other technical ceramic products and other ceramic products)	<i>Medium</i>
23.5	Manufacture of cement, lime and plaster	<i>High</i>
23.6	Manufacture of articles of concrete, cement and plaster	<i>Medium</i>
23.7	Cutting, shaping and finishing of stone	<i>Medium</i>
23.9	Manufacture of abrasive products and non-metallic mineral products n.e.c.	
<b>24</b>	<b>Manufacture of basic metals</b>	
24.1	<i>Manufacture of basic iron and steel and of ferro-alloys</i>	<i>High</i>
24.2	<i>Manufacture of tubes, pipes, hollow profiles and related fittings, of steel</i>	<i>High</i>
24.3	<i>Manufacture of other products and first processing of steel</i>	<i>High</i>
24.4	<i>Manufacture of basic precious and other non-ferrous metals (eg aluminium, lead, zinc and tin, copper etc.</i>	
24.46	<i>Processing of nuclear fuel</i>	<b>HIGH Referral List Activities Category A</b>
24.5	<i>Casting of metals (iron, steel, light metals, non-ferrous metals)</i>	<i>High</i>
<b>25</b>	<b>Manufacture of fabricated metal products, except machinery and equipment</b>	
25.1	<i>Manufacture of structural metal products</i>	<i>Medium</i>
25.2	<i>Manufacture of tanks, reservoirs and containers of metal; manufacture of central heating radiators and boilers; other tanks, reservoirs and containers of metal)</i>	<i>Medium</i>
25.3	<i>Manufacture of steam generators, except central heating hot water boilers</i>	<i>Medium</i>

<b>Code</b>	<b>Category and Subcategory (continued)</b>	<b>Risk Level Assigned</b>
<b>25</b>	<b>Manufacture of fabricated metal products, except machinery and equipment</b>	
25.4	<i>Manufacture of weapons and ammunition</i>	<b>Financing restrictions may apply (check financing agreements)</b>
25.5	<i>Forging, pressing, stamping and roll-forming of metal; powder metallurgy</i>	Medium
25.6	<i>Treatment and coating of metals; machining</i>	
25.61	<i>Treatment and coating of metals</i>	High
25.62	<i>Machining</i>	Medium
25.7	Manufacture of cutlery, tools and general hardware	
25.71	<i>Manufacture of cutlery</i>	Medium
25.72	<i>Manufacture of locks and hinges</i>	Medium
25.73	<i>Manufacture of tools</i>	Medium
25.9	Manufacture of other fabricated metal products	Medium
<b>26</b>	<b>Manufacture of computer, electronic and optical products</b>	
26.1	<i>Manufacture of electronic components and boards</i>	Medium
26.2	<i>Manufacture of computers and peripheral equipment</i>	High
26.3	<i>Manufacture of communication equipment</i>	Medium
26.4	<i>Manufacture of consumer electronics</i>	Medium
26.5	<i>Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks</i>	Medium
26.6	<i>Manufacture of irradiation, electromedical and electrotherapeutic equipment</i>	Medium
26.7	<i>Manufacture of optical instruments and photographic equipment</i>	Medium
26.8	<i>Manufacture of magnetic and optical media</i>	Medium
<b>27</b>	<b>Manufacture of electrical equipment</b>	
27.1	<i>Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus</i>	Medium
27.2	<i>Manufacture of batteries and accumulators</i>	High
27.3	<i>Manufacture of wiring and wiring devices</i>	
27.4	<i>Manufacture of electric lighting equipment</i>	
27.5	<i>Manufacture of domestic appliances</i>	Medium
27.9	<i>Manufacture of other electrical equipment</i>	Medium
<b>28</b>	<b>Manufacture of machinery and equipment n.e.c</b>	
28.1	<i>Manufacture of general – purpose machinery</i>	Medium
28.2	<i>Manufacture of other general purpose machinery</i>	
28.21	<i>Manufacture of ovens, furnaces and furnace burners</i>	Medium
28.22	<i>Manufacture of lifting and handling equipment</i>	Medium
28.23	<i>Manufacture of office machinery and equipment (except computers and peripheral equipment)</i>	Medium
28.34	<i>Manufacture of power-driven hand tools</i>	Medium
28.25	<i>Manufacture of non-domestic cooling and ventilation equipment (Note: manufacturing of cooling equipment using ozone depleting substances is EXCLUDED)</i>	Medium
28.29	<i>Manufacture of other general-purpose machinery n.ec</i>	Medium
28.3	Manufacture of agricultural forestry machinery	Medium
28.4	Manufacture of metal forming machinery and machine tools	Medium

<b>Code</b>	<b>Category and Subcategory</b>	<b>Risk Level Assigned</b>
<b>28</b>	<b>Manufacture of machinery and equipment n.e.c</b>	
28.9	Manufacture of other special purpose machinery	<i>Medium</i>
<b>29</b>	<b>Manufacture of motor vehicles, trailers and semi-trailers</b>	
29.1	<i>Manufacture of motor vehicles</i>	<i>Medium</i>
29.2	<i>Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers</i>	<i>Medium</i>
29.3	<i>Manufacture of parts and accessories for motor vehicles</i>	<i>Medium</i>
<b>30</b>	<b>Manufacture of other transport equipment</b>	
30.1	Building of ships and boats	
30.11	<i>Building of ships and floating structures</i>	<i>High</i>
30.12	<i>Building of pleasure and sporting boats</i>	<i>Medium</i>
30.2	Manufacture of railway locomotives and rolling stock	<i>High</i>
30.3	Manufacture of air and spacecraft and related machinery	<i>High</i>
30.4	Manufacture of military fighting vehicles	<b><i>Financing restrictions may apply (check financing agreements)</i></b>
30.9	Manufacture of transport equipment n.e.c	<i>Medium</i>
<b>31</b>	<b>Manufacture of furniture</b>	<i>Medium</i>
<b>32</b>	<b>Other Manufacturing</b>	
32.1	Manufacturing of jewellery, bijouteries and related articles	<i>Medium</i>
32.2	Manufacture of musical instruments	<i>Medium</i>
32.3	Manufacture of sports goods	<i>Medium</i>
32.4	manufacture of games and toys	<i>Medium</i>
32.5	Manufacture of medical and dental instruments and supplies	
32.9	Manufacturing nec. (brooms and brushes)	<i>Medium</i>
33	Repair and installation of machinery and equipment	
33.1	Repair of fabricated metal products, machinery and equipment	<i>Medium</i>
33.2	Installation of industrial machinery and equipment	
<b>SECTION D</b>	<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	
<b>35</b>	<b>Electricity, gas steam and air conditioning supply</b>	
35.1	Electric power generations, transmission and distribution	<i>High</i>
35.2	Manufacture of gas; distribution of gaseous fuels through mains	<i>High</i>
35.3	Steam and air conditioning supply	<i>Low</i>
<b>SECTION E</b>	<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>	
<b>36</b>	<b>Water collection, treatment and supply</b>	<i>Medium</i>
<b>37</b>	<b>Sewerage</b>	<i>High</i>
<b>38</b>	<b>Waste collection, treatment and disposal activities; materials recovery</b>	
38.11	<i>Collection of non-hazardous waste</i>	<i>High</i>
38.12	<i>Collection of hazardous waste</i>	<i>High</i>
38.2	<i>Waste treatment and disposal</i>	
38.21	<i>Treatment and disposal of non-hazardous waste</i>	<i>High</i>
38.22	<i>Treatment and disposal of hazardous waste</i>	<i>High</i>
38.3	Materials recovery	<i>High</i>

<b>Code</b>	<b>Category and Subcategory</b>	<b>Risk Level Assigned</b>
<b>39</b>	<b>Remediation activities and other waste management services</b>	<i>High</i>
<b>SECTION F</b>	<b>CONSTRUCTION</b>	
<b>41</b>	<b>Construction of buildings</b>	<i>Medium</i>
41.1	<i>Development of building projects</i>	<i>Low</i>
41.2	<i>Construction of residential and non-residential buildings</i>	<i>Medium</i>
<b>42</b>	<b>Civil engineering</b>	<i>Medium</i>
42.1	<i>Construction of roads and railways</i>	<i>High</i>
	<i>Construction of motorways, express roads and lines for long-distance railway traffic and of airports with a basic runway length of 2,100 metres or more; construction of a new road of four or more lanes, or realignment and/or widening of an existing road so as to provide four or more lanes, where such new road, or realigned and/or widened section of road would be 10 km or more in a continuous length</i>	<b>HIGH, Category A</b>
42.2	<i>Construction of utility projects (for fluids, electricity and telecommunications)</i>	
42.9	<i>Construction of other civil engineering projects</i>	<i>Medium</i>
<b>43</b>	<b>Specialised construction activities</b>	
43.1	Demolition and site preparation (demolition, site preparation, test drilling and boring)	<i>Low</i>
43.2	Electrical, plumbing and other construction installation activities	
43.3	Building completion and finishing (plastering; joinery installation; floor and wall covering ; painting and glazing; other building completion and finishing)	<i>Low</i>
43.9	Other specialised construction activities	<i>Medium</i>
<b>SECTION G</b>	<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	
<b>45</b>	<b>Wholesale and retail trade and repair of motor vehicles and motorcycles</b>	
45.1	<i>Sale of motor cycles</i>	<i>Low</i>
45.2	<i>Maintenance and repair of motor vehicles</i>	<i>Medium</i>
45.3	<i>Sale of motor vehicle parts and accessories</i>	<i>Low</i>
45.4	<i>Sale, maintenance and repair of motorcycles and related parts and accessories</i>	<i>Medium</i>
<b>46</b>	<b>Wholesale trade, except of motor vehicles and motorcycles</b>	
46.1	<i>Wholesale on a fee or contract basis</i>	<i>Low</i>
46.2	<i>Wholesale of agricultural raw materials and live animals</i>	
46.21	<i>Wholesale of grain, unmanufactured tobacco, seed and animal feeds</i>	<i>Low</i>
	<i>Activities involving the release of genetically modified organisms (GMOs) into the natural environment, and trade in GMOs to be released into the environment</i>	<b>HIGH Referral List Activity</b>
46.22	<i>Wholesale of flowers and plants</i>	<i>Low</i>
46.23	<i>Wholesale of live animals</i>	<i>Medium</i>
	<i>Trade in wildlife products regulated under CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora. A list of CITES listed species is available from the EBRD)</i>	<b>HIGH Exclusion List Activity</b>
46.24	<i>Wholesale of hides, skins and leather</i>	

<b>Code</b>	<b>Category and Subcategory (continued)</b>	<b>Risk Level Assigned</b>
<b>46</b>	<b>Wholesale trade, except of motor vehicles and motorcycles</b>	
	<i>Trade in wildlife products regulated under CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora. A list of CITES listed species is available from the EBRD)</i>	<b>HIGH Exclusion List Activity</b>
46.3	<i>Wholesale of food, beverages and tobacco</i>	<i>Low</i>
46.4	<i>Wholesale of Household goods</i>	<i>Low</i>
46.5	<i>Wholesale of information and communication equipment</i>	
46.6	<i>Wholesale of other machinery, equipment and supplies</i>	<i>Low</i>
46.7	<i>Other specialised wholesale</i>	<i>Low</i>
<b>47</b>	<b>Retail trade, except of motor vehicles and motor vehicles</b>	<i>Low</i>
<b>SECTION H</b>	<b>TRANSPORTATION AND STORAGE</b>	
<b>49</b>	<b>Land transport and transport via pipelines</b>	
49.1	<i>Passenger rail transport, interurban</i>	<i>Low</i>
49.2	<i>Freight rail transport</i>	<i>Low</i>
49.3	<i>Other passenger land transport</i>	<i>Low</i>
49.4	<i>Freight transport by road and removal services</i>	<i>Low</i>
49.5	<i>Transport vial pipeline</i>	<i>High</i>
	<i>Pipelines, terminals, and associated facilities for the large-scale transport of gas, oil and chemicals</i>	<b>HIGH, Category A</b>
<b>50</b>	<b>Water transport</b>	
50.1	<i>Sea and coastal passenger and freight transport</i>	<i>Medium</i>
50.2	<i>Sea and coastal freight water transport</i>	
	<i>Sea ports and also inland waterways and ports for inland-waterway traffic which permit the passage of vessels of over 1,350 tonnes; trading ports, piers for loading and unloading connected to land and outside ports (excluding ferry piers) which can take vessels of over 1,350 tonnes</i>	<b>HIGH, Category A</b>
	<i>Shipment of oil or other hazardous substances in tankers which do not comply with IMO requirements. This includes: tankers which do not have all required MARPOL SOLAS certificates (including, without limitation, ISM Code compliance), tankers blacklisted by the European Union or banned by the Paris Memorandum of Understanding on Port State Control (Paris MOU) and tankers due for phase out under MARPOL regulation 13G. No single hull tanker over 25 years old should be used</i>	<b>HIGH Exclusion List Activity</b>
50.3	<i>Inland passenger water transport</i>	<i>Medium</i>
50.4	<i>Inland freight water transport</i>	<i>Medium</i>
<b>51</b>	<b>Air Transport</b>	
51.1	<i>Passenger air transport</i>	<i>Low</i>
51.2	<i>Freight air transport and space transport</i>	<i>Low</i>
51.21	<i>Freight air transport</i>	<i>Low</i>
51.22	<i>Space transport</i>	<i>High</i>
<b>52</b>	<b>Warehousing and support activities for transportation</b>	<i>Low</i>
<b>53</b>	<b>Postal and courier activities</b>	<i>Low</i>

<b>Code</b>	<b>Category and Subcategory (continued)</b>	<b>Risk Level Assigned</b>
<b>SECTION I</b>	<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	
55	Accommodation	<i>Low</i>
56	Food and beverage service activities	
<b>SECTION J</b>	<b>INFORMATION AND COMMUNICATION</b>	
58	Publishing activities	<i>Low</i>
59	Motion picture, video and television programme production, sound recording and music publishing activities	<i>Low</i>
60	Programming and broadcasting activities	<i>Low</i>
61	Telecommunications	<i>Low</i>
62	Computer programming, consultancy and related activities	<i>Low</i>
63	Information service activities	<i>Low</i>
<b>SECTION K</b>	<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	
64	Financial service activities, except insurance and pension funding	<i>Low</i>
65	Insurance, reinsurance and pension funding, except compulsory social security	<i>Low</i>
66	Activities auxiliary to financial services and insurance activities	<i>Low</i>
<b>SECTION L</b>	<b>REAL ESTATE ACTIVITIES</b>	
68	Real estate activities	<i>Low</i>
<b>SECTION M</b>	<b>PROFESSIONAL SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	
69	Legal and accounting activities	<i>Low</i>
70	Activities of head offices; management consultancy activities	<i>Low</i>
71	Architectural and engineering activities; technical testing and analysis	<i>Low</i>
72	Scientific research and development	<i>Low</i>
73	Advertising and market research	<i>Low</i>
74	Other professional, scientific and technical activities	<i>Low</i>
75	Veterinary activities	<i>Low</i>
77	Rental and leasing activities	<i>Low</i>
78	Employment activities	<i>Low</i>
79	Travel agency, tour operator reservation service and related activities	<i>Low</i>
80	Security and investigation activities	<i>Low</i>
81	Services to buildings and landscape activities	<i>Low</i>
82	Office administrative, office support and other business support activities	<i>Low</i>
<b>SECTION O</b>	<b>PUBLIC ADMINISTRATION AND DEFENCE COMPULSORY SOCIAL SECURITY</b>	
84	Public administration and defence; compulsory and social security	<i>Low</i>
<b>SECTION P</b>	<b>EDUCATION</b>	
85	Education	<i>Low</i>

<b>Code</b>	<b>Category and Subcategory (continued)</b>	<b>Risk Level Assigned</b>
<b>SECTION Q</b>	<b>HUMAN HEALTH AND SOCIAL WORK ACTIVITIES</b>	
<b>86</b>	<b>Human health activities</b>	<i>Low</i>
<b>87</b>	<b>Residential care activities</b>	<i>Low</i>
<b>88</b>	<b>Other residential care activities</b>	<i>Low</i>
<b>SECTION R</b>	<b>ARTS, ENTERTAINMENT AND RECREATION</b>	
<b>90</b>	<b>Creative, arts and entertainment activities</b>	<i>Low</i>
<b>91</b>	<b>Libraries, archives, museums and other cultural activities</b>	<i>Low</i>
<b>92</b>	<b>Gambling and betting activities</b>	<i>Financing restrictions may apply (check financing agreements)</i>
<b>93</b>	<b>Sports activities and amusement and recreation activities</b>	<i>Low</i>
<b>SECTION S</b>	<b>OTHER SERVICE ACTIVITIES</b>	
<b>94</b>	<b>Activities of membership organisations</b>	<i>Low</i>
<b>95</b>	<b>Repair of computers and personal and household goods</b>	<i>Low</i>
<b>96</b>	<b>Other personal service activities</b>	<i>Low</i>
<b>SECTION T</b>	<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIALLED GOODS AND SERVICES PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	
<b>97</b>	<b>Activities of households as employers of domestic personnel</b>	<i>Low</i>
<b>98</b>	<b>Undifferentiated goods – and services – producing activities of private households for own use</b>	<i>Low</i>
<b>SECTION U</b>	<b>ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES</b>	
<b>99</b>	<b>Activities of extraterritorial organisations and bodies</b>	<i>Low</i>