



EBRD Environmental and Social Risk Categorisation List – Revised (DATE) 2009

This checklist is designed to provide credit officers within Financial Institutions (FIs) with a guide to the *typical* level of inherent environmental and social risk related to a particular business activity, to assist credit officers in judging the appropriate level of environmental and social investigation that should be carried out. A bank's *actual* exposure to financial, legal and reputational risks will also depend upon other factors such as the nature and size of the transaction and the financial and managerial capacity of the company to effectively manage environmental and social issues. These factors should be taken into account when using this checklist. [Refer to EBRD's industry sub-sectoral guidance documents which provide a summary of the environmental, health & safety, labour and social issues and risks associated with the industry concerned \(<http://www.ebrd.com>\)](#)

ENVIRONMENT	<i>Environment refers to (i) any temporary or permanent changes to the landscape, atmosphere, soil, water, plants or animals caused by human activities.</i>
HEALTH AND SAFETY	<i>Refers to Occupational Health and Safety.</i>
SOCIAL	<i>Social includes (i) labour standards and terms of employment (ii) community impacts such as public health, safety, security, gender equality, impacts on indigenous peoples and cultural heritage, land acquisition or potential reduction in people's livelihood as a result of project activities. Disproportionate impacts on vulnerable groups/gender, involuntary resettlement, and affordability of basic services.</i>
High Activity Risk	Activities on this list, due to inherent characteristics, such as for example complex industrial process, use of scarce or hazardous resources or scale of operations have the potential to cause significant and/or long term environmental and/or social impacts or have significant environmental liabilities associated with them, the magnitude of which is difficult to determine at the loan application stage. Financing of such activities may also entail significant reputational risk for the Financial Institution and for EBRD. Such activities will require more detailed environmental and social due diligence which may potentially involve the use of competent environmental and/or social specialists (those with appropriate skills and expertise).
Category A	This list applies to "greenfield" or major extension or transformation-conversion projects as outlined in Appendix 1 of the EBRD 2008 Environmental and Social Policy
Medium Activity Risk	Activities classified as Medium Risk are those for which the environmental and social impacts can be readily predicted, prevented and/or mitigated given appropriate levels of a borrower's financial and technical/ managerial capabilities.
Low Activity Risk	These activities have little environmental impact and require a minimum of Environmental and Social Due Diligence.
<i>In addition to high, medium and low risk the list attached also shows further categories which include the following:</i>	
EBRD EXCLUDED ACTIVITIES	<p>The following activities are typically excluded from financing using EBRD funds – check your Agreement with EBRD for details.</p> <ol style="list-style-type: none"> 1. Production of arms or military equipment. 2. Production or export of tobacco products or hard liquor. 3. Casinos or other gambling facilities.
Environmental and Social Exclusion List Activity	This activity is EXCLUDED from Financing
Referral List Activity	Financing is to be considered only after referral to EBRD's Environment and Sustainability Department

Code	Category and Subcategory	Risk Level		Notes
		Environment and Health & Safety	Social/Labour	
Section A	Agriculture, forestry and fishing			
I	Crop and animal production, hunting and related service activities			
1,1	Growing of non-perennial crops	HIGH, Category A	High	
	<i>Large-scale primary agriculture involving intensification or conversion of natural habitats</i>	HIGH, Category A	High	
	<i>Activities involving the release of genetically modified organisms (GMOs) into the natural environment, and trade in GMOs to be released into the environment</i>	HIGH	High	
		Referral List Activity		
1,11	<i>Growing of cereals (except rice), leguminous crops and oil seeds</i>	Low	Low	
1,12	<i>Growing of rice</i>	Low	Medium	<i>Possible issues with migrant labour depending on location</i>
1,13	<i>Growing of vegetables and melons, roots and tubers</i>	Low	Medium	<i>Possible issues with migrant labour depending on location</i>
1,14	<i>Growing of sugar cane</i>	Medium	Medium	<i>Possible issues with migrant labour depending on location</i>
1,15	<i>Growing of tobacco NB: This activity is typically excluded from financing using EBRD funds – check your agreement with EBRD for details.</i>	<i>Financing restrictions may apply (check financing agreements)</i>	<i>Financing restrictions may apply (check financing agreements)</i>	
1,16	<i>Growing of fibre crops (eg jute, flax, hemp, cotton)</i>	Low	Med/High	<i>May involve migrant/child/forced labour</i>
1,17	<i>Growing of other non-perennial crops</i>	Low	Med/High	
1,2	Growing of perennial crops	Low	Medium	
1,3	Plant propagation	Low	Low	
1,4	Animal products		Medium	<i>Depends on scale of the activity</i>
1,41	<i>Raising of dairy cattle</i>	Medium	Low/Med	<i>Displacing of other agricultural activities/Impacts on employment if more labour intensive arable farming is displaced by dairy cattle.</i>
1,42	<i>Raising of other cattle and buffaloes</i>	Medium	Low/Med	
1,43	<i>Raising of horses and other equines</i>	Medium	Low/Med	
1,44	<i>Raising of camels and camelids</i>	Medium	Low/Med	
1,45	<i>Raising of sheep and goats</i>	Medium	Low/Med	
1,46	<i>Raising of swine/pigs</i>	Medium	Low/Med	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
	<i>Installations for the intensive rearing of poultry or pigs with more than 40,000 places for poultry; 2,000 places for production pigs (over 30kg); or 750 places for sows</i>	HIGH, Category A	High	
1.47	<i>Raising of poultry</i>	Medium	Low/Med	
	<i>Installations for the intensive rearing of poultry or pigs with more than 40,000 places for poultry; 2,000 places for production pigs (over 30kg); or 750 places for sows</i>	HIGH, Category A	High	
1.49	<i>Raising of other animals (example dogs & cats)</i>	Medium	Low	
1.5	Mixed farming	Medium	Medium	
1.6	Support activities to agriculture and post-harvest crop activities	Medium	Medium	<i>Possible issues with migrant labour depending on location</i>
1.61	<i>Support activities for crop production</i>	Medium	Medium	<i>Possible issues with migrant labour depending on location</i>
1.62	<i>Support activities for animal production</i>	Medium	Medium	<i>Possible issues with migrant labour depending on location</i>
1.63	<i>Post-harvest crop activities</i>	Medium	Medium	<i>Possible issues with migrant labour depending on location</i>
1.64	<i>Seed process and propagation</i>	Medium	Medium	<i>Possible issues with migrant labour depending on location</i>
1.7	Hunting, trapping and related service activities	Medium	Med/High	<i>Ethical Issues eg. The use of humane traps would lower the reputation risk</i>
2	Forestry and logging	High	High	<i>Potential displacement of Indigenous people and forced labour issues</i>
2.1	Silviculture and other forestry activities	HIGH, Category A	HIGH, Category A	<i>Potential displacement of Indigenous people and forced labour issues</i>
2.2	Logging	HIGH, Category A	HIGH, Category A	<i>Potential displacement of Indigenous people and forced labour issues</i>
2.3	Gathering of wild growing non-wood products	Low	Medium/High	<i>Potential displacement of Indigenous people and forced labour issues</i>
2.4	Support services to forestry	Medium	Medium/High	<i>Potential displacement of Indigenous people and forced labour issues</i>
3	Fishing and aquaculture	Low	Medium/High	<i>Applies to boat rather than fishing equipment</i>
3.1	Fishing	Low	Medium/High	<i>Location and depending on scale of species fished</i>
3.11	<i>Marine Fishing</i>	Medium	Med/High	<i>High risk where marine fishing involves fishing with trawlers and health and safety risks are significant</i>
	<i>Drift net fishing in the marine environment using nets in excess of 2.5km in length</i>	HIGH Exclusion List Activity	HIGH Exclusion List Activity	
3.12	<i>Freshwater Fishing</i>	Low	Low/Med	
3.2	Aquaculture	Low	Low/Med	<i>Negative impact on livelihoods of small fishermen</i>
3.21	<i>Marine Aquaculture</i>	Low	Low/Med	<i>Negative impact on livelihoods of small fishermen</i>
3.22	<i>Freshwater aquaculture</i>	Low	Low/Med	<i>Negative impact on livelihoods of small fishermen</i>

Code	Category and Subcategory	<i>Environment and Health & Safety</i>	<i>Social/Labour</i>	<i>Notes</i>
SECTION B	MINING AND QUARRYING	<i>High</i>	<i>High</i>	
5	Mining of coal and lignite	<i>High</i>	<i>High</i>	
5.1	<i>Mining of hard coal</i>	<i>High</i>	<i>High</i>	
5.2	<i>Mining of lignite</i>	<i>High</i>	<i>High</i>	
6	Extraction of crude petroleum and natural gas	<i>HIGH, Category A</i>	<i>HIGH, Category A</i>	
6.1	<i>Extraction of crude petroleum</i>	<i>HIGH, Category A</i>	<i>HIGH, Category A</i>	
6.2	<i>Extraction of natural gas</i>	<i>HIGH, Category A</i>	<i>HIGH, Category A</i>	
7	Mining of metal ores	<i>High</i>	<i>High</i>	
7.1	<i>Mining of iron ores</i>	<i>High</i>	<i>High</i>	
7.2	<i>Mining of non-ferrous metal ores</i>	<i>High</i>	<i>High</i>	
8	Other mining and quarrying	<i>HIGH, Category A</i>	<i>Med/High</i>	
8.1	<i>Quarrying of stone, sand and clay</i>	<i>HIGH, Category A</i>	<i>Med/High</i>	
8.11	<i>Quarrying of ornamental and building stone, limestone, gypsum, chalk and slate</i>	<i>HIGH, Category A</i>	<i>Med/High</i>	
8.12	<i>Operation of gravel and sand pits; mining of clays and kaolin</i>	<i>HIGH, Category A</i>	<i>Med/High</i>	
8.9	<i>Mining and quarrying not elsewhere classified</i>	<i>HIGH, Category A</i>	<i>Med/High</i>	
8.91	<i>Mining of chemical and fertiliser minerals</i>	<i>HIGH, Category A</i>	<i>Med/High</i>	
8.92	<i>Extraction of peat</i>	<i>HIGH, Category A</i>	<i>Med/High</i>	
8.93	<i>Extraction of salt</i>	<i>High</i>	<i>Med/High</i>	
8.99	<i>Other mining and quarrying n.e.c.</i>	<i>HIGH, Category A</i>	<i>Med/High</i>	
9	Mining support service activities	<i>High</i>	<i>Medium</i>	
9.1	<i>Support activities for petroleum and natural gas extraction</i>	<i>High</i>	<i>Medium</i>	
9.9	<i>Support for other mining and quarrying</i>	<i>High</i>	<i>Medium</i>	
SECTION C	MANUFACTURING	<i>Medium</i>	<i>Med/High</i>	
10	Manufacture of food products	<i>Medium</i>	<i>Med/High</i>	<i>Possible issues with migrant labour depending on location</i>

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
10.1	<i>Processing preserving of meat and production of meat products</i>	<i>Medium</i>	<i>Med/High</i>	<i>There could be difficulty in attracting and retaining staff. Migrant and temporary labour is often used, possibility of poor training (H&S risk) and adverse terms and conditions of employment</i>
10.11	<i>Processing and preserving of meat</i>	<i>Medium</i>	<i>Med/High</i>	<i>There could be difficulty in attracting and retaining staff. Migrant and temporary labour is often used, possibility of poor training (H&S risk) and adverse terms and conditions of employment</i>
10.12	<i>Processing and preserving of poultry meat</i>	<i>Medium</i>	<i>Med/High</i>	<i>There could be difficulty in attracting and retaining staff. Migrant and temporary labour is often used, possibility of poor training (H&S risk) and adverse terms and conditions of employment</i>
10.13	<i>Production of meat and poultry meat products</i>	<i>Medium</i>	<i>Med/High</i>	<i>There could be difficulty in attracting and retaining staff. Migrant and temporary labour is often used, possibility of poor training (H&S risk) and adverse terms and conditions of employment</i>
10.2	Processing and preserving of fish, crustaceans and molluscs	<i>Medium</i>	<i>Medium</i>	<i>There could be difficulty in attracting and retaining staff. Migrant and temporary labour is often used, possibility of poor training (H&S risk) and adverse terms and conditions of employment</i>
10.3	Processing and preserving of fruit and vegetables	<i>Medium</i>	<i>Medium</i>	<i>There could be difficulty in attracting and retaining staff. Migrant and temporary labour is often used, possibility of poor training (H&S risk) and adverse terms and conditions of employment</i>
10.31	<i>Processing and preserving of potatoes</i>	<i>Medium</i>	<i>Medium</i>	
10.32	<i>Manufacture of fruit and vegetable juice</i>	<i>Medium</i>	<i>Medium</i>	
10.39	<i>Other processing preserving of fruit and vegetables</i>	<i>Medium</i>	<i>Medium</i>	
10.4	Manufacture of vegetable and animal oils and fats	<i>Medium</i>	<i>Medium</i>	
10.41	<i>Manufacture of oils and fats</i>	<i>Medium</i>	<i>Medium</i>	
10.42	<i>Manufacture of margarine and similar edible fats</i>	<i>Medium</i>	<i>Medium</i>	
10.5	Manufacture of dairy products	<i>Medium</i>	<i>Medium</i>	
10.51	<i>Operation of dairies and cheese making</i>	<i>Medium</i>	<i>Medium</i>	
10.52	<i>Manufacture of ice cream</i>	<i>Medium</i>	<i>Medium</i>	
10.6	Manufacture of grain mill products, starches and starch products	<i>Medium</i>	<i>Medium</i>	
10.7	Manufacture of bakery and farinaceous products	<i>Medium</i>	<i>Medium</i>	
10.71	<i>Manufacture of bread, manufacture of fresh pastry goods and cakes</i>	<i>Medium</i>	<i>Medium</i>	
10.72	<i>Manufacture of rusks and biscuits; manufacture of preserved pastry goods and cakes</i>	<i>Medium</i>	<i>Medium</i>	
10.73	<i>Manufacture of macaroni, noodles, couscous and similar farinaceous products</i>	<i>Medium</i>	<i>Medium</i>	
10.8	Manufacture of other food products (sugar, cocoa, chocolate and sugar confectionery, tea and coffee, condiments and seasoning, prepared meals and dishes, homogenised food)	<i>Medium</i>	<i>Medium</i>	
10.9	Manufacture of prepared animal feeds	<i>Medium</i>	<i>Medium</i>	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
10,91	Manufacture of prepared feeds for farm animals	Medium	Medium	
10,92	Manufacture of prepared pet foods	Medium	Medium	
11	Manufacture of beverages (distilled alcoholic beverages, wines cider and other fruit wines, beer malt, mineral waters and soft drinks)NB: Projects involving distilled alcoholic beverages are typically excluded from financing under EBRD funds – check your agreement with EBRD for details.	Medium	Medium	Depending on scale water use can be an issue for communities
12	Manufacture of tobacco productsNB: This activity is typically excluded from financing using EBRD funds – check your agreement with EBRD for details.	Financing restrictions may apply (check financing agreements)	Financing restrictions may apply (check financing agreements)	
13	Manufacture of textiles	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
13,1	Preparation of spinning of textile fibres	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
13,2	Weaving of textiles	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
13,3	Finishing of textiles	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
13,9	Manufacture of other textiles knitted and crocheted fabrics, made-up textile articles, except apparel, carpets and rugs, cordage, rope, twine and netting, non-wovens and articles made from non-wovens, except apparel, other textiles and industrial textiles)	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
14	Manufacturing of wearing apparel		High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
14,1	Manufacture of wearing apparel, except fur apparel (leather clothes, workwear, outerwear, underwear, other wearing apparel and accessories)	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
14,2	Manufacture of articles of fur	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
14,3	Manufacture of knotted and crocheted apparel (knitted and crocheted hosiery, other knitted and crocheted apparel)	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
15	Manufacture of leather and related products		High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
15,1	Tanning and dressing for leather, manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur	High	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
15,12	Manufacture of luggage, handbags and the like, saddlery and harness	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
15,2	Manufacture of footwear	Medium	High	Possible issues with working conditions, noise, depending on size and location and issues with forced or child labour
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials		Medium	
16,1	Sawmilling and planing of wood	Medium	Medium	
16,2	Manufacture of products of wood, cork, straw and plaiting materials (veneer sheets and wood-based panels, assembled parquet floors, other builders carpentry and joinery, wood	Medium	Medium	
17	Manufacture of paper and paper products		Medium	
17,11	Manufacture of pulp	High	Medium	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
	Industrial plants for the production of pulp from timber or similar fibrous materials	HIGH, Category A	Medium	
17,12	Manufacture of paper and paperboard	Medium	Medium	
	Industrial plants for the production of paper and board with a production capacity exceeding 200 air-dried metric tonnes per day	HIGH, Category A	Medium	
17,2	Manufacture of articles of paperboard	Medium	Medium	
18	Printing and reproduction of recorded media		Low	
18,1	Printing and service activities related to printing	Medium	Low	Low: Water based ink; High/Medium: organic solvents based inks
18,2	Reproduction of recorded media	Low	Low	
19	Manufacture of coke and refined petroleum products		High	
19,1	Manufacture of coke oven products	High	High	
19,2	Manufacture of refined petroleum products	High	High	
	Crude oil refineries (excluding undertakings manufacturing only lubricants from crude oil)	HIGH, Category A	HIGH, Category A	
	Installations for the gasification and liquefaction of 500 tonnes or more of coal or bituminous shale per day	HIGH, Category A	HIGH, Category A	
	Installation for storage of petroleum or petrochemical products with a capacity of 200,00 tonnes or more	HIGH, Category A	HIGH, Category A	
20	Manufacture of chemicals and chemical products	High	High	
20,1	Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms (industrial gases, dyes and pigments, other inorganic and organic basic chemicals, fertilisers and nitrogen compounds, plastics in primary forms, synthetic rubber in primary forms)	High	High	
20,2	Manufacture of pesticides and other agrochemical productsNB: Some types excluded from assistance using EBRD funds: See Environmental Exclusion List (Note: High risk activities but some are EXCLUDED – see Annex A)	High or EXCLUDED	High or EXCLUDED	
20,3	Manufacture of paints, varnishes and similar coatings, printing ink and mastics	High	High	
20,4	Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations	High	High	
20,5	Manufacture of other chemical products (explosives, glues, essential oils, other chemical products)	High	High	
20,6	Manufacture of man-made fibres	High	High	
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations DEFINITION	High	Low/Med	
22	Manufacture of rubber and plastic products	High	Medium	
22,1	Manufacture of rubber products	High	Medium	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
22.11	Manufacture of rubber tyres and tubes; retreading and rebuilding of rubber tyres	High	Medium	
22.19	Manufacture of other rubber products (plastic plates, sheets, tubes and profiles, plastic packing goods, etc)	Medium	Medium	
23	Manufacture of other non-metallic mineral products	Medium	Medium	
23.1	Manufacture of glass and glass products (flat glass, shaping and processing of flat glass, manufacture of hollow glass, glass fibres, processing of other glass, including technical	Medium	Medium	
23.2	Manufacture of refractory products	Medium	Medium	
23.3	Manufacture of clay building materials (ceramic tiles, and flags, bricks, tiles and construction products, in baked clay)	Medium	Medium	
23.4	Manufacture of porcelain and ceramic products (ceramic household and ornamental articles, sanitary fixtures; insulators and insulating fittings, other technical ceramic	Medium	Medium	
23.5	Manufacture of cement, lime and plaster	High	Medium	
23.6	Manufacture of articles of concrete, cement and plaster	Medium	Medium	
23.7	Cutting, shaping and finishing of stone	Medium	Medium	
23.9	Manufacture of abrasive products and non-metallic mineral products not elsewhere classified	Medium	Medium	
24	Manufacture of basic metals	High	Med/High	
24.1	Manufacture of basic iron and steel and of ferro-alloys	High	Med/High	
24.2	Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	High	Med/High	
24.3	Manufacture of other products and first processing of steel	High	Med/High	
24.4	Manufacture of basic precious and other non-ferrous metals (eg aluminium, lead, zinc and tin, copper etc.	High	Med/High	
24.46	Processing of nuclear fuel NB: In compliance with EBRD's Energy Policy, EBRD funds may be used for <ul style="list-style-type: none"> • Nuclear safety improvements; • The same and secure management of radioactive waste and spent nuclear fuels; • Decommissioning Transactions involving these specific activities must be referred to EBRD for approval. Any other activities in the nuclear fuel production cycle are excluded from FI Financing.	HIGH Referral List Activities or Excluded	HIGH Referral List Activities or Excluded	
24.5	Casting of metals (iron, steel, light metals, non-ferrous metals)	High	Med/High	
25	Manufacture of fabricated metal products, except machinery and equipment	Medium	Low	
25.1	Manufacture of structural metal products	Medium	Low	
25.2	Manufacture of tanks, reservoirs and containers of metal; manufacture of central heating radiators and boilers; other tanks, reservoirs and containers of metal)	Medium	Low	

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25.3	Manufacture of steam generators, except central heating hot water boilers	Medium	Low	
25.4	Manufacture of weapons and ammunition NB: this activity is typically excluded from financing using EBRD's fund – check your agreement with EBRD for details.	Financing restrictions may apply (check financing agreements)	Financing restrictions may apply (check financing agreements)	
25.5	Forging, pressing, stamping and roll-forming of metal; powder metallurgy	Medium	Low	
25.6	Treatment and coating of metals; machining	Med/high	Low	
25.61	Treatment and coating of metals	High	Low	
25.62	Machining	Medium	Low	
25.7	Manufacture of cutlery, tools and general hardware	Medium	Low	
25.71	Manufacture of cutlery	Medium	Low	
25.72	Manufacture of locks and hinges	Medium	Low	
25.73	Manufacture of tools	Medium	Low	
25.9	Manufacture of other fabricated metal products	Medium	Low	
26	Manufacture of computer, electronic and optical products			
26.1	Manufacture of electronic components and boards	Medium	Low	
26.2	Manufacture of computers and peripheral equipment	Medium	Low	
26.3	Manufacture of communication equipment	Medium	Low	
26.4	Manufacture of consumer electronics	Medium	Low	
26.5	Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks	Medium	Low	
26.6	Manufacture of irradiation, electromedical and electrotherapeutic equipment	Medium	Low	
26.7	Manufacture of optical instruments and photographic equipment	Medium	Low	
26.8	Manufacture of magnetic and optical media	Medium	Low	
27	Manufacture of electrical equipment			
27.1	Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus NB: Manufacture of transformers using PCBs is excluded from EBRD's assistance – see Environmental and Social Exclusion List	Medium or Excluded	Medium or Excluded	
27.2	Manufacture of batteries and accumulators	High	Low	

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27.3	Manufacture of wiring and wiring devices	Medium	Low	
27.4	Manufacture of electric lighting equipment	Medium	Low	
27.5	Manufacture of domestic appliances	Medium	Low	
27.9	Manufacture of other electrical equipment	Medium	Low	
28	Manufacture of machinery and equipment not elsewhere classified			
28.1	Manufacture of general – purpose machinery	Medium	Low	
28.2	Manufacture of other general purpose machinery	Medium	Low	
28.21	Manufacture of ovens, furnaces and furnace burners	Medium	Low	
28.22	Manufacture of lifting and handling equipment	Medium	Low	
28.23	Manufacture of office machinery and equipment (except computers and peripheral equipment)	Medium	Low	
28.34	Manufacture of power-driven hand tools	Medium	Low	
28.25	Manufacture of non-domestic cooling and ventilation equipment (Note: manufacturing of cooling equipment using ozone depleting substances is EXCLUDED) NB: Some types using banned compounds (CFCs) excluded from assistance using EBRD's funds: see Environmental and Social Exclusion List	Medium or Excluded	Low or Excluded	
28.29	Manufacture of other general-purpose machinery not elsewhere classified	Medium	Low	
28.3	Manufacture of agricultural forestry machinery	Medium	Low	
28.4	Manufacture of metal forming machinery and machine tools	Medium	Low	
28.9	Manufacture of other special purpose machinery	Medium	Low	
29	Manufacture of motor vehicles, trailers and semi-trailers	Medium	Low	
29.1	Manufacture of motor vehicles	Medium	Low	
29.2	Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers	Medium	Low	
29.3	Manufacture of parts and accessories for motor vehicles	Medium	Low	
30	Manufacture of other transport equipment	Medium	Low	
30.1	Building of ships and boats	Med/high	Low	
30.11	Building of ships and floating structures	High	Low	
30.12	Building of pleasure and sporting boats	Medium	Low	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
30.2	Manufacture of railway locomotives and rolling stock	High	Low	
30.3	Manufacture of air and spacecraft and related machinery	High	Low	
30.4	Manufacture of military fighting vehicles NB: this activity is typically excluded from financing using EBRD's fund – check your agreement with EBRD for details.	Financing restrictions may apply (check financing agreements)	Financing restrictions may apply (check financing agreements)	
30.9	Manufacture of transport equipment not elsewhere classified	Medium	Low	
31	Manufacture of furniture	Medium	Low	
32	Other Manufacturing	Medium	Low	
32.1	Manufacturing of jewellery, bijouteries and related articles	Medium	Low	
32.2	Manufacture of musical instruments	Medium	Low	
32.3	Manufacture of sports goods	Medium	Low	
32.4	manufacture of games and toys	Medium	Low	
32.5	Manufacture of medical and dental instruments and supplies	Medium	Low	
32.9	Manufacturing nec. (brooms and brushes)	Medium	Low	
33	Repair and installation of machinery and equipment	Medium	Low	
33.1	Repair of fabricated metal products, machinery and equipment	Medium	Low	
33.2	Installation of industrial machinery and equipment	Medium	Low	
SECTION D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY			
35	Electricity, gas steam and air conditioning supply			
35.1	Electric power generations, transmission and distribution	High	High	Possible issues with land acquisition/rental
35.2	Manufacture of gas; distribution of gaseous fuels through mains	High	High	Possible issues with land acquisition/rental
35.3	Steam and air conditioning supply	Low	Low	
SECTION E	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES			
36	Water collection, treatment and supply	Medium	Medium	
37	Sewerage	High	High	
38	Waste collection, treatment and disposal activities; materials recovery	High	High	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
38,11	Collection of non-hazardous waste	High	High	Possible issues with child labour in these sub-sectors
38,12	Collection of hazardous waste	High	High	
38,2	Waste treatment and disposal	High	High	
38,21	Treatment and disposal of non-hazardous waste	High	High	
38,22	Treatment and disposal of hazardous waste	High	High	
38,3	Materials recovery	High	High	
39	Remediation activities and other waste management services	High	High	
SECTION F	CONSTRUCTION			Potential issues with forced/migrant labour and low-skilled labour
41	Construction of buildings	Medium	High	Potential issues with forced/migrant labour and low-skilled labour
41,1	Development of building projects	Low	High	Potential issues with forced/migrant labour and low-skilled labour
41,2	Construction of residential and non-residential buildings	Medium	High	Potential issues with forced/migrant labour and low-skilled labour
42	Civil engineering	Medium	High	Potential issues with forced/migrant labour and low-skilled labour
42,1	Construction of roads and railways	High	High	Potential issues with forced/migrant labour and low-skilled labour
	Construction of motorways, express roads and lines for long-distance railway traffic and of airports with a basic runway length of 2,100 metres or more; construction of a new road of four or more lanes, or realignment and/or widening of an existing road so as to provide four or more lanes, where such new road, or realigned and/or widened section of road would be 10 km or more in a continuous length	HIGH, Category A	HIGH, Category A	
42,2	Construction of utility projects (for fluids, electricity and telecommunications)	High	High	Potential issues with forced/migrant labour and low-skilled labour
42,9	Construction of other civil engineering projects	Medium	High	Potential issues with forced/migrant labour and low-skilled labour
43	Specialised construction activities			
43,1	Demolition and site preparation (demolition, site preparation, test drilling and boring)	Low	High	Potential issues with forced/migrant labour and low-skilled labour
43,2	Electrical, plumbing and other construction installation activities	Low	Low	
43,3	Building completion and finishing (plastering; joinery installation; floor and wall covering; painting and glazing; other building completion and finishing)	Low	Low	
43,9	Other specialised construction activities	Medium	Low	
SECTION G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES			
45	Wholesale and retail trade and repair of motor vehicles and motorcycles			
45,1	Sale of motor cycles	Low	Low	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
45.2	Maintenance and repair of motor vehicles	Medium	Low	
45.3	Sale of motor vehicle parts and accessories	Low	Low	
45.4	Sale, maintenance and repair of motorcycles and related parts and accessories	Medium	Low	
46	Wholesale trade, except of motor vehicles and motorcycles			
46.1	Wholesale on a fee or contract basis	Low	Low	
46.2	Wholesale of agricultural raw materials and live animals	Low	Low	
46.21	Wholesale of grain, unmanufactured tobacco, seed and animal feeds; NB: Tobacco is EXCLUDED activity	Low or EXCLUDED	Low or EXCLUDED	
	Activities involving the release of genetically modified organisms (GMOs) into the natural environment, and trade in GMOs to be released into the environment	HIGH	HIGH	
		Referral List Activity	Referral List Activity	
46.22	Wholesale of flowers and plants	Low	Low	
46.23	Wholesale of live animals	Medium	Low	
	Trade in wildlife products regulated under CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora. A list of CITES listed species is available from the EBRD)	HIGH	HIGH	
		Exclusion List Activity	Exclusion List Activity	
46.24	Wholesale of hides, skins and leather	Medium	Low	
	Trade in wildlife products regulated under CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora. A list of CITES listed species is available from the EBRD)	HIGH	HIGH	
		Exclusion List Activity	Exclusion List Activity	
46.3	Wholesale of food, beverages and tobacco	Low	Low	
46.4	Wholesale of Household goods	Low	Low	
46.5	Wholesale of information and communication equipment	Low	Low	
46.6	Wholesale of other machinery, equipment and supplies	Low	Low	
46.7	Other specialised wholesale	Low	Low	
47	Retail trade, except of motor vehicles and motor vehicles	Low	Low	
SECTION H	TRANSPORTATION AND STORAGE			
49	Land transport and transport via pipelines			
49.1	Passenger rail transport, interurban	Low	Low	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
49,2	Freight rail transport	Low	Medium	
49,3	Other passenger land transport	Low	Low	
49,4	Freight transport by road and removal services	Low	Medium	
49,5	Transport via pipeline	High	Low	
	Pipelines, terminals, and associated facilities for the large-scale transport of gas, oil and chemicals	HIGH, Category A	HIGH Category A	
50	Water transport			Potential issues with workers on ships and overcrowding
50,1	Sea and coastal passenger and freight transport	Medium	Low	
50,2	Sea and coastal freight water transport		Medium	
	Sea ports and also inland waterways and ports for inland-waterway traffic which permit the passage of vessels of over 1,350 tonnes; trading ports, piers for loading and unloading connected to land and outside ports (excluding ferry piers) which can take vessels of over 1,350 tonnes	HIGH, Category A	High	
	Shipment of oil or other hazardous substances in tankers which do not comply with IMO requirements. This includes: tankers which do not have all required MARPOL SOLAS certificates (including, without limitation, ISM Code compliance), tankers blacklisted by the European Union or banned by the Paris Memorandum of Understanding on Port State Control (Paris MOU) and tankers due for phase out under MARPOL regulation 13G. No single hull tanker over 25 years old should be used	HIGH Exclusion List Activity	HIGH Exclusion List Activity	
50,3	Inland passenger water transport	Medium	Low	
50,4	Inland freight water transport	Medium	Medium	
51	Air Transport			
51,1	Passenger air transport	Low	Low	
51,2	Freight air transport and space transport	Low	Low	
51,21	Freight air transport	Low	Low	
51,22	Space transport	High	Low	
52	Warehousing and support activities for transportation	Low	Low	
53	Postal and courier activities	Low	Low	
SECTION I	ACCOMMODATION AND FOOD SERVICE ACTIVITIES			
55	Accommodation (Hotels)	Low	Medium/High	Possible issues with illegal labour
56	Food and beverage service activities (restaurants and bars)	Low	Medium/High	Possible issues with illegal labour

Code	Category and Subcategory	<i>Environment and Health & Safety</i>	<i>Social/Labour</i>	<i>Notes</i>
SECTION J	INFORMATION AND COMMUNICATION			
58	Publishing activities	<i>Low</i>	<i>Low</i>	
59	Motion picture, video and television programme production, sound recording and music publishing activities	<i>Low</i>	<i>Low</i>	
60	Programming and broadcasting activities	<i>Low</i>	<i>Low</i>	
61	Telecommunications	<i>Low</i>	<i>Low</i>	
62	Computer programming, consultancy and related activities	<i>Low</i>	<i>Low</i>	
63	Information service activities	<i>Low</i>	<i>Low</i>	
SECTION K	FINANCIAL AND INSURANCE ACTIVITIES			
64	Financial service activities, except insurance and pension funding	<i>Low</i>	<i>Low</i>	
65	Insurance, reinsurance and pension funding, except compulsory social security	<i>Low</i>	<i>Low</i>	
66	Activities auxiliary to financial services and insurance activities	<i>Low</i>	<i>Low</i>	
SECTION L	REAL ESTATE ACTIVITIES			
68	Real estate activities	<i>Low</i>	<i>High</i>	
SECTION M	PROFESSIONAL SCIENTIFIC AND TECHNICAL ACTIVITIES			
69	Legal and accounting activities	<i>Low</i>	<i>Low</i>	
70	Activities of head offices; management consultancy activities	<i>Low</i>	<i>Low</i>	
71	Architectural and engineering activities; technical testing and analysis	<i>Low</i>	<i>Low</i>	
72	Scientific research and development	<i>Low</i>	<i>Low</i>	
73	Advertising and market research	<i>Low</i>	<i>Low</i>	
74	Other professional, scientific and technical activities	<i>Low</i>	<i>Low</i>	
75	Veterinary activities	<i>Low</i>	<i>Low</i>	
SECTION N	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES			
77	Rental and leasing activities	<i>Low</i>	<i>Low</i>	
77.1	Renting and leasing of motor vehicles	<i>Low/Medium</i>	<i>Low</i>	
77.11	Renting and leasing of cars and light motor vehicles	<i>Low</i>	<i>Low</i>	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
77.12	<i>Renting and leasing of trucks</i>	<i>Low/Medium</i>	<i>Low</i>	
77.2	Renting and leasing of personal and household goods	<i>Low</i>	<i>Low</i>	
77.21	<i>Renting and leasing of recreational and sports goods</i>	<i>Low</i>	<i>Low</i>	
77.22	<i>Renting of video tapes and disks</i>	<i>Low</i>	<i>Low</i>	
77.29	<i>Renting and leasing of other personal and household goods</i>	<i>Low</i>	<i>Low</i>	
77.3	Renting and Leasing of other machinery, equipment and tangible goods	<i>Low</i>	<i>Low</i>	
77.31	<i>Renting and leasing of agricultural machinery and equipment</i>	<i>Low/Medium</i>	<i>Low</i>	
77.32	<i>Renting and leasing of construction and civil engineering machinery and equipment</i>	<i>Low/Medium</i>	<i>Low</i>	
77.33	<i>Renting and leasing of office machinery and equipment (including computers)</i>	<i>Low</i>	<i>Low</i>	
77.34	<i>Renting and leasing of water transport equipment</i>	<i>Medium</i>	<i>Low</i>	
77.35	<i>Renting and leasing of air transport equipment</i>	<i>Medium</i>	<i>Low</i>	
77.39	<i>Renting and leasing of other machinery, equipment and tangible goods not elsewhere classified</i>	<i>Low</i>	<i>Low</i>	
77.4	Leasing of intellectual property and similar products, except copy-righted works	<i>Low</i>	<i>Low</i>	
78	Employment activities	<i>Medium</i>	<i>Medium</i>	
78.1	Activities of employment placement agencies	<i>Low/Medium</i>	<i>Medium</i>	
78.2	Temporary employment agencies	<i>Low/Medium</i>	<i>Medium</i>	
78.3	Other human resources provision	<i>Low/Medium</i>	<i>Medium</i>	
79	Travel agency, tour operator reservation service and related activities	<i>Low</i>	<i>Medium</i>	
79.1	Travel agency and tour operator activities	<i>Low</i>	<i>Medium</i>	
79.9	Other reservation service and related activities	<i>Low</i>	<i>Medium</i>	
80	Security and investigation activities	<i>Low</i>		
80.1	Private security activities	<i>Medium</i>	<i>Low/Med</i>	
80.2	Security systems service activities	<i>Low</i>	<i>Low/Med</i>	
80.3	Investigation activities	<i>Low</i>	<i>Low/Med</i>	
81	Services to buildings and landscape activities	<i>Low</i>	<i>Low/Med</i>	

Code	Category and Subcategory	Environment and Health & Safety	Social/Labour	Notes
81,1	Combined facilities support activities	Low	Low	
81,2	Cleaning activities	Low	Medium/High	Possible issues with illegal labour
81,21	General Cleaning of buildings	Low	Medium/High	Possible issues with illegal labour
81,22	Other buildings and industrial cleaning activities	Low	Medium	Possible issues with illegal labour
81,29	Other cleaning activities	Low	Medium	Possible issues with illegal labour
81,3	Landscape service activities	Low	Low	
82	Office administrative, office support and other business support activities	Low	Low	
82,1	Office administrative and support activities	Lo	Low	
82,11	Combined office administrative service activities	Low	Low	
82,19	Photocopying, document preparation and other specialised office support activities	Low	Low	
82,2	Activities of call centres	Low	Low	
82,3	Organisation of conventions and trade shows	Low	Low	
82,9	Business support service activities not elsewhere classified	Low	Low	
82	Office administrative, office support and other business support activities			
82,91	Activities of collection agencies and credit bureaus	Medium/High	Medium	
82,92	Packaging activities	Medium	Low	
82,99	Other business support service activities not elsewhere classified	Low	Low	
SECTION O	PUBLIC ADMINISTRATION AND DEFENCE COMPULSORY SOCIAL SECURITY			
84	Public administration and defence; compulsory and social security	Low	Low	
SECTION P	EDUCATION			
85	Education	Low	Low	
SECTION Q	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES			
86	Human health activities	Low	Low	
87	Residential care activities	Low	Low/Med	
88	Other residential care activities	Low	Low/Med	

Code	Category and Subcategory	<i>Environment and Health & Safety</i>	<i>Social/Labour</i>	<i>Notes</i>
SECTION R	ARTS, ENTERTAINMENT AND RECREATION			
90	Creative, arts and entertainment activities	<i>Low</i>	<i>Low</i>	
91	Libraries, archives, museums and other cultural activities	<i>Low</i>	<i>Low</i>	
92	Gambling and betting activitiesNB: this activity is typically excluded from financing using EBRD's fund – check your agreement with EBRD for details.	<i>Financing restrictions may apply (check financing agreements)</i>	<i>Financing restrictions may apply (check financing agreements)</i>	
93	Sports activities and amusement and recreation activities	<i>Low</i>	<i>Low</i>	
SECTION S	OTHER SERVICE ACTIVITIES	<i>Low</i>	<i>Low</i>	
94	Activities of membership organisations	<i>Low</i>	<i>Low</i>	
95	Repair of computers and personal and household goods	<i>Low</i>	<i>Low</i>	
96	Other personal service activities	<i>Low</i>	<i>Low</i>	
SECTION T	ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIALLED GOODS AND SERVICES PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	<i>Low</i>	<i>Low</i>	
97	Activities of households as employers of domestic personnel	<i>Low</i>	<i>Low</i>	
98	Undifferentiated goods – and services – producing activities of private households for own use	<i>Low</i>	<i>Low</i>	