The EBRD Private Sector for Food Security Initiative was launched in 2011 and is co-led by the Agribusiness department and the Office of the Chief Economist. Projects are implemented in cooperation with the Legal Transition Team.

**More emphasis on increasing productivity and access to finance**

- **2007-08** Global food crisis
- **2008** High-level food security forum in London, by EBRD-FAO
- **2009** Coordination with private sector to boost production
- **2009** Legal work on pre- and post-harvest financing mechanisms
- **2011** Ukraine Grain Joint Action and EBRD-FAO project launched

**More emphasis on global food security, linking exporters and importers**

- **2011** Food Security Initiative launched
- **2011** EBRD co-chairs G-20 MDB working group on Food and Water Security
- **2012** High-level inter-regional forum on food security in Istanbul
- **2012** Initiative expands to the SEMED region
- **2013** Food security forum in Cairo, MedAgri Network launched
- **2013** Aspen Global Food Security Strategy Group launched

**More emphasis on food safety, quality and animal welfare**

- **2013** First working group on food safety and quality in Ukraine
- **2013** First EBRD project on animal welfare in Turkey
- **2014** Georgia food security forum
- **2014** Memorandum of Understanding with International Fund for Agricultural Development
- **2014** EastAgri meeting focusing on food quality
- **2014** Supporting food quality labels in the Western Balkans
- **2014** Memorandum of Understanding with Union for the Mediterranean

**Evolution of the Initiative**

- **2008** €517m investment in Kazakhstan, Russia and Ukraine
- **2009** €408m investment in the sector
- **2010** €17.5m first year of investing in SEMED
- **2011** €945m highest recorded annual investment in the sector
- **2012** €164m investments for energy efficiency improvements
- **2013** €165m investment in the Western Balkans
- **2014** €860m annual investment in the sector

**Key moments**

- **2007-08** Global food crisis
- **2008** High-level food security forum in London, by EBRD-FAO
- **2009** Coordination with private sector to boost production
- **2009** Legal work on pre- and post-harvest financing mechanisms
- **2011** Ukraine Grain Joint Action and EBRD-FAO project launched
- **2011** Food Security Initiative launched
- **2011** EBRD co-chairs G-20 MDB working group on Food and Water Security
- **2012** High-level inter-regional forum on food security in Istanbul
- **2012** Initiative expands to the SEMED region
- **2013** Food security forum in Cairo, MedAgri Network launched
- **2013** Aspen Global Food Security Strategy Group launched
- **2013** First working group on food safety and quality in Ukraine
- **2013** First EBRD project on animal welfare in Turkey
- **2014** Georgia food security forum
- **2014** Memorandum of Understanding with International Fund for Agricultural Development
- **2014** EastAgri meeting focusing on food quality
- **2014** Supporting food quality labels in the Western Balkans
- **2014** Memorandum of Understanding with Union for the Mediterranean