

Telecoms

| Type of investment | Project name | Sub project | Description | Country | Portfolio Class | Year of signing | Project Value | Loan | Equity | EBRD guarantee | Total EBRD finance |
|--------------------|--|---------------|---|------------------------|-----------------|-----------------|---------------|--------|--------|----------------|--------------------|
| Direct investment | Albania Reconstruction Equity Fund (AREF) | | International Distribution for Albania | Albania | Private | 1999 | 179 | 0 | 87 | 0 | 87 |
| Direct investment | Albanian Telecom | - | Modernisation and expansion of telecommunications network. | Albania | State | 1992 | 38,954 | 6,686 | 0 | 0 | 6,686 |
| Direct investment | Vodafone Albania | - | Expansion of GSM mobile network. | Albania | Private | 2003 | 72,500 | 24,706 | 0 | 0 | 24,706 |
| Direct investment | Medium-sized Loan Co-financing Facility | Armeconombank | Loan to Shant, an Armenian TV and radio broadcaster. | Armenia | Private | 2007 | 374 | 374 | 0 | 0 | 374 |
| Direct investment | Belarus Telecom | - | Development of international and national transit exchange, digital overlay network, optical fibre cable links and data and telex transmission. | Belarus | State | 1992 | 26,356 | 26,356 | 0 | 0 | 26,356 |
| Direct investment | Emergency telecommunications reconstruction | - | Reconstruction of telecommunications network, with provision for eventual privatisation. | Bosnia and Herzegovina | State | 1998 | 65,735 | 17,464 | 0 | 0 | 17,464 |
| Direct investment | Telekom Srpske | - | Expansion of fixed and mobile networks and preparation for privatisation. | Bosnia and Herzegovina | State | 2002 | 94,094 | 29,095 | 0 | 0 | 29,095 |
| Direct investment | Bulgarian Telecom Mezzanine Co-investment Facility | - | Facility supporting Advent International's purchase of a 65 per cent stake in Bulgarian Telecom. | Bulgaria | Private | 2004 | 98,096 | 36,536 | 0 | 0 | 36,536 |

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| Direct investment | Bulgarian Telecom Mezzanine Co-investment Facility | - | Facility supporting Advent International's purchase of a 65 per cent stake in Bulgarian Telecom. | Bulgaria | Private | 2004 | 118,000 | 43,949 | 0 | 0 | 43,949 |
| Direct investment | Bulgarian Telecom Mezzanine Co-investment Facility | - | Facility supporting Advent International's purchase of a 65 per cent stake in Bulgarian Telecom. | Bulgaria | Private | 2004 | 40,000 | 3,500 | 0 | 0 | 3,500 |
| Direct investment | Bulgarian Telecommunications Company | - | Modernisation of telecommunications facilities, including installation of line units and construction of a transit network. | Bulgaria | State | 1992 | 185,563 | 32,000 | 0 | 0 | 32,000 |
| Direct investment | Bulgarian Telecommunications Company | - | Privatisation of Bulgarian fixed-line telecommunications operator. | Bulgaria | Private | 2003 | 138,000 | 0 | 13,000 | 0 | 13,000 |
| Direct investment | Eurovision | - | Design, supply and installation of earth station linked to the Eurovision Network via satellite. | Bulgaria | State | 1992 | 680 | 680 | 0 | 0 | 680 |
| Direct investment | Rila Solutions | - | Provision of early-stage capital for internet and wireless solutions company. | Bulgaria | Private | 2000 | 7,275 | 0 | 3,198 | 0 | 3,198 |
| Direct investment | Telelink | - | Financing geographic expansion of an information technology and telecommunications service. | Bulgaria | Private | 2006 | 10,104 | 1,035 | 2,070 | 0 | 3,104 |
| Direct investment | GlobalNET | - | Development of ISP's customer base. | Croatia | Private | 2001 | 3,061 | 0 | 1,770 | 0 | 1,770 |
| Direct investment | VIP-Net corporate loan facility | - | Development of essential telecommunications infrastructure. | Croatia | Private | 2002 | 143,240 | 19,240 | 0 | 0 | 19,240 |

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| Direct investment | VIP-Net I | - | Construction and operation of second national GSM 900 mobile phone network. | Croatia | Private | 1999 | 341,900 | 22,372 | 0 | 0 | 22,372 |
| Direct investment | VIP-Net II | - | Extension of syndicated loan facility enabling construction and operation of second national GSM 900 mobile phone network. | Croatia | Private | 2001 | 154,884 | 2,084 | 0 | 0 | 2,084 |
| Direct investment | Czech Telecommunications Project | - | Development of digital overlay network and expansion of telecommunications system. | Czech Republic | State | 1993 | 260,332 | 33,332 | 0 | 0 | 33,332 |
| Direct investment | Eurotel Praha | - | Construction of cellular networks and public switched packet data networks. | Czech Republic | Private | 1992 | 45,868 | 7,475 | 0 | 0 | 7,475 |
| Direct investment | Kabel Net | - | Construction, development and operation of cable television in the Czech Republic. | Czech Republic | Private | 1994 | 11,229 | 0 | 2,497 | 0 | 2,497 |
| Direct investment | Oskar Mobil | - | Financing of mobile operator's GSM expenditure and upgrade of network technology. | Czech Republic | Private | 2004 | 325,000 | 25,000 | 0 | 0 | 25,000 |
| Direct investment | TES Media | - | Acquisition of Intercable CZ, the second-largest Czech cable TV operator, and development of merged entity. | Czech Republic | Private | 2002 | 52,225 | 11,441 | 0 | 0 | 11,441 |
| Direct investment | TIW Czech N.V | - | Equity investment in wireless telecommunications service provider. | Czech Republic | Private | 2001 | 289,554 | 0 | 30,373 | 0 | 30,373 |
| Direct investment | Eurovision | - | Design, supply and installation of earth station linked to the Eurovision Network via satellite. | Estonia | State | 1995 | 586 | 586 | 0 | 0 | 586 |

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| Direct investment | Emergency GSM extension and network modernisation | - | Emergency extension of mobile GSM network and modernisation of information system. | FYR Macedonia | Private | 1999 | 13,989 | 13,989 | 0 | 0 | 13,989 |
| Direct investment | Macedonian Telecommunications | - | Privatisation of Macedonian Telecommunications and additional regulatory development. | FYR Macedonia | State | 1995 | 55,672 | 28,830 | 0 | 0 | 28,830 |
| Direct investment | Deltav | - | Modernisation and development of efficient telecommunications system. | Hungary | Private | 1995 | 127,915 | 10,261 | 10,261 | 0 | 20,522 |
| Direct investment | Digitel | - | Modernisation and development of efficient telecommunications system. | Hungary | Private | 1996 | 79,867 | 7,038 | 7,038 | 0 | 14,075 |
| Direct investment | Hungarian commercial television | - | Financing for TV2, one of Hungary's national television stations. | Hungary | Private | 1997 | 45,360 | 11,072 | 0 | 0 | 11,072 |
| Direct investment | Hungarian Telecommunications | - | Improvement of telecommunications in rural areas. | Hungary | Private | 1992 | 209,047 | 33,600 | 0 | 0 | 33,600 |
| Direct investment | Hungarian Telecommunications | - | Improvement of telecommunications in rural areas. | Hungary | Private | 1993 | 238,642 | 0 | 50,880 | 0 | 50,880 |
| Direct investment | Internet Framework | Laserbit | Investment in laser-based transmission company. | Hungary | Private | 2003 | 5,184 | 0 | 1,666 | 0 | 1,666 |
| Direct investment | Investel | - | Partial financing for HTC's capital expenditure programme. | Hungary | Private | 1995 | 662,406 | 10,873 | 0 | 0 | 10,873 |

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| Direct investment | Invitel | - | Consolidation of VTH's regional operations into a single nationwide structure. | Hungary | Private | 2001 | 268,178 | 47,373 | 0 | 0 | 47,373 |
| Direct investment | Westel Radiotelefon | - | Expansion of national mobile cellular telecommunications system. | Hungary | Private | 1992 | 6,795 | 6,795 | 0 | 0 | 6,795 |
| Direct investment | Kazakhtelecom (KTC) | - | Institutional strengthening, modernisation and facilitation of KTC's privatisation. | Kazakhstan | State | 2003 | 74,749 | 40,772 | 0 | 0 | 40,772 |
| Direct investment | Kazakhtelecom corporate loan | - | Rationalisation of company's financing structure and development of its telecommunications network. | Kazakhstan | Private | 1999 | 16,991 | 16,991 | 0 | 0 | 16,991 |
| Direct investment | K-Mobile | - | Loan for network development and refinancing of short-term loans. | Kazakhstan | Private | 2005 | 88,339 | 44,170 | 0 | 0 | 44,170 |
| Direct investment | Kyrgyz Telecommunications | - | Modernisation and expansion of national telecommunications network. | Kyrgyz Republic | State | 1994 | 39,258 | 6,374 | 0 | 0 | 6,374 |
| Direct investment | Eurovision | - | Design, supply and installation of earth station linked to the Eurovision Network via satellite. | Latvia | State | 1996 | 605 | 605 | 0 | 0 | 605 |
| Direct investment | Latvia GSM mobile telecommunications | - | Construction and operation of national digital mobile telecommunications network. | Latvia | Private | 1997 | 66,997 | 7,393 | 7,393 | 0 | 14,786 |
| Direct investment | Lietuvos Telekomas | - | Privatisation of fixed line telecommunications company and improved access to both local and international markets. | Lithuania | Private | 2000 | 127,560 | 0 | 51,815 | 0 | 51,815 |

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| Direct investment | Telecom Development International | - | Expansion of international gateway, basic trunk network and transit switching facilities. | Lithuania | Private | 1994 | 40,631 | 16,988 | 0 | 0 | 16,988 |
| Direct investment | Eurovision | - | Design, supply and installation of earth station linked to the Eurovision Network via satellite. | Moldova | State | 1992 | 680 | 680 | 0 | 0 | 680 |
| Direct investment | Medium-sized Loan Co-Financing Facility | Mobiasbanca Sun Communications Sub-Loan | Sub-loan to an internet provider through Mobiasbanca. | Moldova | Private | 2006 | 170 | 170 | 0 | 0 | 170 |
| Direct investment | SUN Communications-Debt | - | Loan for expansion and modernisation of telecommunications company. | Moldova | Private | 2007 | 8,739 | 3,643 | 0 | 0 | 3,643 |
| Direct investment | SUN Communications-Equity | - | Equity investment in Sun Communications to support expansion. | Moldova | Private | 2007 | 1,945 | 0 | 1,945 | 0 | 1,945 |
| Direct investment | Aster City | - | Acquisition of Polish cable television and broadband service provider. | Poland | Private | 2003 | 143,595 | 27,195 | 0 | 0 | 27,195 |
| Direct investment | Exatel | - | Expansion of telecommunication provider's Polish network and acquisition of other telecom companies. | Poland | Private | 2002 | 114,404 | 78,130 | 0 | 0 | 78,130 |
| Direct investment | Netia | - | Construction and operation of direct telecommunication lines, installed in licensed regions throughout Poland. | Poland | Private | 1996 | 207,213 | 15,827 | 7,914 | 0 | 23,741 |
| Direct investment | Polska Telefonica Cyfrowa | - | Construction of wireless telecommunications network. | Poland | Private | 2001 | 667,824 | 92,824 | 0 | 0 | 92,824 |

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| Direct investment | Polska Telefonica Komorkowa | - | Construction of cellular network and purchase of equipment. | Poland | Private | 1992 | 106,007 | 16,309 | 0 | 0 | 16,309 |
| Direct investment | Telekomunikacja Polska | - | Privatisation of telecommunications operator. | Poland | Private | 1998 | 647,167 | 0 | 64,862 | 0 | 64,862 |
| Direct investment | Astral Telecom | - | Expansion and modernisation of cable television network. | Romania | Private | 2003 | 28,862 | 4,757 | 0 | 0 | 4,757 |
| Direct investment | Emcom-Siemens | - | Manufacture of telecommunications equipment. | Romania | Private | 1993 | 26,843 | 7,414 | 0 | 0 | 7,414 |
| Direct investment | Eurovision | - | Design, supply and installation of earth station linked to the Eurovision Network via satellite. | Romania | State | 1992 | 680 | 680 | 0 | 0 | 680 |
| Direct investment | Mobifon Romania GSM | - | Deployment and operation of national GSM network. | Romania | Private | 1997 | 270,741 | 70,279 | 0 | 0 | 70,279 |
| Direct investment | Mobifon Romania GSM | - | Deployment and operation of national GSM network. | Romania | Private | 1999 | 102,134 | 5,198 | 0 | 0 | 5,198 |
| Direct investment | Mobifon Romania GSM | - | Deployment and operation of national GSM network. | Romania | Private | 2002 | 205,389 | 55,892 | 0 | 0 | 55,892 |
| Direct investment | Posta Romana | - | Finance for modernisation of postal facilities including a new automated sorting centre. | Romania | State | 2007 | 60,000 | 30,000 | 0 | 0 | 30,000 |

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| Direct investment | Rom Telecom | - | Connection of new subscribers, construction of long-distance overlay digital network and expansion of international capacity and local networks. | Romania | Private | 1992 | 549,200 | 142,000 | 0 | 0 | 142,000 |
| Direct investment | Rom Telecom | - | Privatisation of Romania's telecommunications operator. | Romania | Private | 1998 | 446,901 | 67,953 | 0 | 0 | 67,953 |
| Direct investment | EDN Sovintel | - | Expansion of high-quality international telecommunications systems in Moscow. | Russia | Private | 1992 | 5,543 | 3,090 | 0 | 0 | 3,090 |
| Direct investment | Enforta | - | Loan to enable provision of broadband services to Russian regions. | Russia | Private | 2007 | 3,398 | 3,398 | 0 | 0 | 3,398 |
| Direct investment | Enforta | - | Equity investment in Russian telecoms operator to enable provision of broadband services to Russian regions. | Russia | Private | 2007 | 4,358 | 0 | 4,358 | 0 | 4,358 |
| Direct investment | Gallery | - | Equity financing for outdoor advertising company. | Russia | Private | 2005 | 24,719 | 0 | 4,115 | 0 | 4,115 |
| Direct investment | Gallery | - | Equity financing for outdoor advertising company. | Russia | Private | 2005 | 12,232 | 10,193 | 0 | 0 | 10,193 |
| Direct investment | Macomnet | - | Development and operation of telecommunications transmission system. | Russia | Private | 1993 | 10,495 | 1,359 | 0 | 0 | 1,359 |
| Direct investment | Moscow GSM | - | Development and operation of GSM 900 digital cellular network. | Russia | Private | 1995 | 32,241 | 15,152 | 7,576 | 0 | 22,728 |

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| Direct investment | News CIS | - | Senior secured loan to facilitate creation of a pan-regional outdoor advertising network. | Russia | Private | 2005 | 94,455 | 15,891 | 0 | 0 | 15,891 |
| Direct investment | News Outdoor Russia | - | Expansion of advertising operations and development of product range. | Russia | Private | 2003 | 89,562 | 35,336 | 0 | 0 | 35,336 |
| Direct investment | North-West GSM | - | Development and operation of GSM 900 digital cellular network. | Russia | Private | 1996 | 62,777 | 19,018 | 0 | 0 | 19,018 |
| Direct investment | NTC | - | Expansion of landline telephone services and GSM mobile telephone services. | Russia | Private | 1999 | 31,258 | 8,154 | 0 | 0 | 8,154 |
| Direct investment | NTC | - | Expansion of landline and GSM mobile telephone services. | Russia | Private | 2003 | 3,398 | 3,398 | 0 | 0 | 3,398 |
| Direct investment | Rising Star Media | - | Establishment of five multiplex cinemas in Moscow and St Petersburg. | Russia | Private | 2004 | 28,424 | 5,252 | 0 | 0 | 5,252 |
| Direct investment | Sonic Duo | - | Construction and operation of GSM 1800/900 MHz mobile phone network. | Russia | Private | 2001 | 156,304 | 15,457 | 7,728 | 0 | 23,185 |
| Direct investment | Viatra II | - | Support for restructuring and consolidation of the outdoor advertising sector and expansion of the overall advertising industry in Russia. | Russia | Private | 2007 | 5,096 | 0 | 5,096 | 0 | 5,096 |
| Direct investment | Vimpelcom | - | Development of D-AMPS and GSM 900/1800 networks and launch of Internet services. | Russia | Private | 2000 | 210,871 | 0 | 33,099 | 0 | 33,099 |

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| Direct investment | Private Equity Fund Co-Investment Facility | Project Cable Europa | Equity investment for in communications firm. | Serbia | Private | 2007 | 9,554 | 0 | 9,554 | 0 | 9,554 |
| Direct investment | SBB | - | Expansion of cable network and introduction of new services, including broadband. | Serbia | Private | 2004 | 25,990 | 10,660 | 5,330 | 0 | 15,990 |
| Direct investment | Srpske Kablovske Mreze (SBB) | - | Equity funding for telecoms operator to enable expansion of its network and introduction of new services such as broadband. | Serbia | Private | 2007 | 3,500 | 3,500 | 0 | 0 | 3,500 |
| Direct investment | Eurotel Bratislava | - | Construction of cellular networks and public switched packet data networks. | Slovak Republic | Private | 1992 | 25,822 | 5,436 | 0 | 0 | 5,436 |
| Direct investment | Globtel Orange Slovensko | - | Equity investment in wireless telecommunications service provider. | Slovak Republic | Private | 2001 | 183,245 | 0 | 23,495 | 0 | 23,495 |
| Direct investment | Slovak Telecom | - | Development of digital overlay network and expansion and modernisation of telecommunications system. | Slovak Republic | State | 1993 | 271,982 | 43,982 | 0 | 0 | 43,982 |
| Direct investment | Eurovision | - | Design, supply and installation of earth station linked to the Eurovision Network via satellite. | Slovenia | State | 1993 | 680 | 680 | 0 | 0 | 680 |
| Direct investment | Hermes Softlab | - | Improvement of company's core technologies and expansion of commercial and marketing activities. | Slovenia | Private | 2001 | 9,000 | 0 | 3,000 | 0 | 3,000 |
| Direct investment | Mobitel GSM | - | Roll-out of additional GSM network and extension of maturities on company's existing borrowings. | Slovenia | Private | 2001 | 185,000 | 25,000 | 0 | 0 | 25,000 |

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| Direct investment | Tajiktelecom modernisation project | - | Investment in new digital infrastructure and improvements to power supply arrangements in rural areas. | Tajikistan | State | 2001 | 9,778 | 8,249 | 0 | 0 | 8,249 |
| Direct investment | Eurovision | - | Design, supply and installation of earth station linked to the Eurovision Network via satellite. | Ukraine | State | 1993 | 680 | 680 | 0 | 0 | 680 |
| Direct investment | ITUR | - | Construction of sub-sea cable and land link, acquisition of line extensions and purchase of digital circuit multiplication systems. | Ukraine | State | 1994 | 42,276 | 36,072 | 0 | 0 | 36,072 |
| Direct investment | OISIW Cable | - | Investment in improvements to telecoms and media infrastructure in Ukraine. | Ukraine | Private | 2007 | 203,198 | 0 | 22,198 | 0 | 22,198 |
| Direct investment | Ukrainian Wave (formerly L'viv Wireless) | - | Installation and operation of local telephone network. | Ukraine | Private | 1997 | 18,959 | 4,757 | 0 | 0 | 4,757 |
| Direct investment | Unitel | - | Acquisition of second-largest mobile operator in Uzbekistan. | Uzbekistan | Private | 2004 | 52,100 | 0 | 4,082 | 0 | 4,082 |
| Regional investment | Capital Media | - | Long-term financing enabling extension of operations for TV broadcaster operating in Croatia, Czech Republic, Romania, Slovak Republic, Slovenia and Ukraine. | Croatia | Private | 2006 | 4,000 | 2,000 | 0 | 0 | 2,000 |
| Regional investment | Capital Media | - | Development and restructuring of TV broadcasting group with TV stations in Romania and Ukraine. | Croatia | Private | 2007 | 2,000 | 1,000 | 0 | 0 | 1,000 |

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| Regional investment | Baring Communications | - | Private equity fund targeting the media and communications sector. | Czech Republic | Private | 1997 | 10,867 | 0 | 2,476 | 0 | 2,476 |
| Regional investment | Capital Media | - | Long-term financing enabling extension of operations for TV broadcaster operating in Croatia, Czech Republic, Romania, Slovak Republic, Slovenia and Ukraine. | Czech Republic | Private | 2006 | 16,000 | 8,000 | 0 | 0 | 8,000 |
| Regional investment | Capital Media | - | Development and restructuring of TV broadcasting group with TV stations in Romania and Ukraine. | Czech Republic | Private | 2007 | 8,000 | 4,000 | 0 | 0 | 4,000 |
| Regional investment | Communication and Information Technology Fund | - | Private equity fund targeting the media and communications sector. | Czech Republic | Private | 1999 | 9,751 | 0 | 2,548 | 0 | 2,548 |
| Regional investment | TIW Czech N.V | - | Equity investment in wireless telecommunications service provider. | Czech Republic | Private | 2005 | 11,969 | 0 | 11,969 | 0 | 11,969 |
| Regional investment | Baring Communications | - | Private equity fund targeting the media and communications sector. | Estonia | Private | 1997 | 2,173 | 0 | 495 | 0 | 495 |
| Regional investment | Communication and Information Technology Fund | - | Private equity fund targeting the media and communications sector. | Estonia | Private | 1999 | 2,438 | 0 | 637 | 0 | 637 |
| Regional investment | Baring Communications | - | Private equity fund targeting the media and communications sector. | Hungary | Private | 1997 | 10,867 | 0 | 2,476 | 0 | 2,476 |
| Regional investment | Communication and Information Technology Fund | - | Private equity fund targeting the media and communications sector. | Hungary | Private | 1999 | 9,751 | 0 | 2,548 | 0 | 2,548 |

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| Regional investment | Baring Communications | - | Private equity fund targeting the media and communications sector. | Latvia | Private | 1997 | 1,630 | 0 | 371 | 0 | 371 |
| Regional investment | Project Bella | - | Sub-project under the Private equity co-investment facility. | Latvia | Private | 2007 | 243,500 | 0 | 5,000 | 0 | 5,000 |
| Regional investment | Baring Communications | - | Private equity fund targeting the media and communications sector. | Lithuania | Private | 1997 | 1,630 | 0 | 371 | 0 | 371 |
| Regional investment | Project Bella | - | Sub-project under the Private equity co-investment facility. | Lithuania | Private | 2007 | 243,500 | 0 | 5,000 | 0 | 5,000 |
| Regional investment | Baring Communications | - | Private equity fund targeting the media and communications sector. | Poland | Private | 1997 | 16,301 | 0 | 3,713 | 0 | 3,713 |
| Regional investment | Communication and Information Technology Fund | - | Private equity fund targeting the media and communications sector. | Poland | Private | 1999 | 12,189 | 0 | 3,185 | 0 | 3,185 |
| Regional investment | Baring Communications | - | Private equity fund targeting the media and communications sector. | Romania | Private | 1997 | 5,434 | 0 | 1,238 | 0 | 1,238 |
| Regional investment | Capital Media | - | Long-term financing enabling extension of operations for TV broadcaster operating in Croatia, Czech Republic, Romania, Slovak Republic, Slovenia and Ukraine. | Romania | Private | 2006 | 12,000 | 6,000 | 0 | 0 | 6,000 |
| Regional investment | Capital Media | - | Development and restructuring of TV broadcasting group with TV stations in Romania and Ukraine. | Romania | Private | 2007 | 6,000 | 3,000 | 0 | 0 | 3,000 |

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| Regional investment | TIW Czech N.V | - | Equity investment in wireless telecommunications service provider. | Romania | Private | 2005 | 17,954 | 0 | 17,954 | 0 | 17,954 |
| Regional investment | Baring Communications | - | Private equity fund targeting the media and communications sector. | Russia | Private | 1997 | 5,434 | 0 | 1,238 | 0 | 1,238 |
| Regional investment | Golden Telecom | - | Development and successful listing of a leading telecommunications operator. | Russia | Private | 1999 | 60,341 | 0 | 19,569 | 0 | 19,569 |
| Regional investment | Mobile TeleSystems | - | Development of local network and acquisition of regional operators. | Russia | Private | 2004 | 757,051 | 124,407 | 0 | 0 | 124,407 |
| Regional investment | Capital Media | - | Long-term financing enabling extension of operations for TV broadcaster operating in Croatia, Czech Republic, Romania, Slovak Republic, Slovenia and Ukraine. | Slovak Republic | Private | 2006 | 8,000 | 4,000 | 0 | 0 | 4,000 |
| Regional investment | Capital Media | - | Development and restructuring of TV broadcasting group with TV stations in Romania and Ukraine. | Slovak Republic | Private | 2007 | 4,000 | 2,000 | 0 | 0 | 2,000 |
| Regional investment | Communication and Information Technology Fund | - | Private equity fund targeting the media and communications sector. | Slovak Republic | Private | 1999 | 7,313 | 0 | 1,911 | 0 | 1,911 |
| Regional investment | Communication and Information Technology Fund | - | Private equity fund targeting the media and communications sector. | Slovenia | Private | 1999 | 7,313 | 0 | 1,911 | 0 | 1,911 |

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| Regional investment | Capital Media | - | Long-term financing enabling extension of operations for TV broadcaster operating in Croatia, Czech Republic, Romania, Slovak Republic, Slovenia and Ukraine. | Ukraine | Private | 2006 | 60,000 | 30,000 | 0 | 0 | 30,000 |
| Regional investment | Capital Media | - | Development and restructuring of TV broadcasting group with TV stations in Romania and Ukraine. | Ukraine | Private | 2007 | 30,000 | 15,000 | 0 | 0 | 15,000 |
| Regional investment | Golden Telecom | - | Development and successful listing of a leading telecommunications operator. | Ukraine | Private | 1999 | 40,228 | 0 | 13,046 | 0 | 13,046 |
| Regional investment | MTS Loan | - | Loan to finance MTS's expansion into the regions. | Ukraine | Private | 2004 | 324,451 | 53,317 | 0 | 0 | 53,317 |