

Power and energy

| Type of investment | Project name | Sub project | Description | Country | Portfolio Class | Year of signing | Project Value | Loan | Equity | EBRD guarantee | Total EBRD finance |
|--------------------|--|-------------|--|---------------|-----------------|-----------------|---------------|--------|--------|----------------|--------------------|
| Direct investment | Emergency energy sector investment | - | Completion of fuel oil import and storage facilities, provisions for power stations and district heating systems. | Estonia | State | 1992 | 26,503 | 24,687 | 0 | 0 | 24,687 |
| Direct investment | Emergency energy sector reconstruction | - | Repair of energy supply infrastructure to reduce oil and gas demands and emissions. | Latvia | State | 1992 | 30,331 | 23,934 | 0 | 0 | 23,934 |
| Direct investment | Emergency energy sector reconstruction | - | Repair of energy supply infrastructure, reduction of emissions from power stations and district heating stations and financing for heavy fuel storage tanks. | Lithuania | State | 1992 | 30,757 | 30,757 | 0 | 0 | 30,757 |
| Direct investment | Maritza East II | - | Completion of Unit No.8 at power plant and retrofit of sulphur dioxide removal equipment. | Bulgaria | State | 1992 | 198,977 | 39,723 | 0 | 0 | 39,723 |
| Direct investment | Drava River hydro power project | - | Upgrade of eight power plants, enabling continued operation and increased capacity. | Slovenia | State | 1993 | 107,230 | 65,087 | 0 | 0 | 65,087 |
| Direct investment | Elektrostanstvo na Makedonija | - | Privatisation and restructuring of power utility. | FYR Macedonia | State | 1993 | 26,948 | 17,336 | 0 | 0 | 17,336 |
| Direct investment | Hrasdan thermal power plant (Unit 5) | - | Construction and privatisation of power generating unit at the Hrasdan thermal power plant (Unit No 5). | Armenia | State | 1993 | 60,986 | 39,241 | 0 | 0 | 39,241 |

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| Direct investment | Orsha Power Plant modernisation | - | Construction of combined-cycle heat and power plant. | Belarus | State | 1993 | 28,610 | 28,610 | 0 | 0 | 28,610 |
| Direct investment | Bielsko-Biala power station | - | Completion of boiler plant. | Poland | Private | 1994 | 103,566 | 29,621 | 0 | 0 | 29,621 |
| Direct investment | Drin River cascade rehabilitation | - | Upgrade of main hydro power plants | Albania | State | 1994 | 34,165 | 1,445 | 0 | 0 | 1,445 |
| Direct investment | Power rehabilitation | - | Rehabilitation of Gardabani thermal power station and Rioni hydro power station. | Georgia | State | 1994 | 16,134 | 12,296 | 0 | 0 | 12,296 |
| Direct investment | Yenikend renewable energy | - | Construction of hydro power station. | Azerbaijan | State | 1994 | 51,013 | 36,178 | 0 | 0 | 36,178 |
| Direct investment | Electricity network reconstruction | - | War-damage reconstruction of power network. | Croatia | State | 1995 | 49,015 | 32,211 | 0 | 0 | 32,211 |
| Direct investment | Power sector operational efficiency improvement | Termoeletrica | Upgrade of five CHP generation plants and transmission networks and installation of metering equipment. | Romania | State | 1995 | 30,732 | 30,732 | 0 | 0 | 30,732 |
| Direct investment | Power sector operational efficiency improvement | Termoeletrica | Upgrade of five CHP generation plants and transmission networks and installation of metering equipment. | Romania | State | 1995 | 120,271 | 57,151 | 0 | 0 | 57,151 |
| Direct investment | Power sector operational efficiency improvement | Transeletrica | Upgrade of five CHP generation plants and transmission networks and installation of metering equipment. | Romania | State | 1995 | 67,480 | 26,790 | 0 | 0 | 26,790 |

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| Direct investment | Power transmission and distribution project | - | Upgrade of power transmission and distribution systems. | Albania | State | 1995 | 80,880 | 100 | 0 | 0 | 100 |
| Direct investment | Talas transmission network | - | Improvement of transmission and distribution network in the Talas region. | Kyrgyz Republic | State | 1995 | 25,285 | 25,271 | 0 | 0 | 25,271 |
| Direct investment | Daugava hydro power plant upgrade | - | Refurbishment of power plant, including upgrade and replacement of equipment and modification of operations. | Latvia | State | 1996 | 50,567 | 15,943 | 0 | 0 | 15,943 |
| Direct investment | Starobeshevo power modernisation | - | Supply and installation of fluidised bed boiler at the Starobeshevo power station. | Ukraine | State | 1996 | 98,139 | 85,293 | 0 | 0 | 85,293 |
| Direct investment | Emergency power reconstruction | - | Emergency reconstruction of war-damaged power generation, transmission and distribution facilities. | Bosnia and Herzegovina | State | 1997 | 96,589 | 14,065 | 0 | 0 | 14,065 |
| Direct investment | Mingechaur Power | - | Replacement of generators at hydro power plant, reconstruction of high-voltage power transmission line and installation of substation. | Azerbaijan | State | 1997 | 32,811 | 14,688 | 0 | 0 | 14,688 |
| Direct investment | Syrdarinskaya power plant | - | Upgrade of turbines and water intake system at power plant. | Uzbekistan | State | 1997 | 30,661 | 18,890 | 0 | 0 | 18,890 |
| Direct investment | Talas transmission network | - | Improvement of transmission and distribution network in the Talas region. | Kyrgyz Republic | State | 1997 | 16,812 | 15,881 | 0 | 0 | 15,881 |
| Direct investment | Enguri hydro power plant upgrade | - | Improvement of world's largest arch dam. | Georgia | State | 1998 | 61,952 | 33,127 | 0 | 0 | 33,127 |

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| Direct investment | Karaganda power | - | Repair and upgrade of power generation and heat distribution facilities. | Kazakhstan | Private | 1998 | 30,239 | 10,193 | 0 | 0 | 10,193 |
| Direct investment | Mosenergo | - | Refinancing of power and district heating utility's Eurobond. | Russia | Private | 1998 | 88,339 | 20,386 | 0 | 0 | 20,386 |
| Direct investment | Mutnovsky independent power plant | - | Construction and installation of 40MW geothermal power plant. | Russia | State | 1998 | 102,066 | 67,885 | 0 | 0 | 67,885 |
| Direct investment | AES Telasi | - | Post-privatisation modernisation of electricity distribution network. | Georgia | Private | 1999 | 138,012 | 20,386 | 0 | 0 | 20,386 |
| Direct investment | Albania power sector reconstruction | - | Modernisation of main hydro power plants, transmission and distribution networks. | Albania | State | 1999 | 63,200 | 30,000 | 0 | 0 | 30,000 |
| Direct investment | KEGOC power transmission and rehabilitation project | - | Restructuring of Kazakh power sector, reduction of transmission losses and improvement of electricity supply. | Kazakhstan | State | 1999 | 173,824 | 30,579 | 0 | 0 | 30,579 |
| Direct investment | Electric power reconstruction | - | Installation of power monitoring, control and energy management systems. | Bosnia and Herzegovina | State | 2000 | 68,200 | 68,200 | 0 | 0 | 68,200 |
| Direct investment | Moldova power distribution | - | Privatisation of three power distribution companies. | Moldova | Private | 2000 | 5,872 | 0 | 5,872 | 0 | 5,872 |
| Direct investment | Post-privatisation power distribution loan | - | Financing for three power distribution companies located in Chisinau and the central and southern regions of Moldova. | Moldova | Private | 2000 | 27,181 | 13,591 | 0 | 0 | 13,591 |

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| Direct investment | Romania National Power Grid Company | - | Establishment of national transmission company and upgrade of existing lines and communications. | Romania | State | 2000 | 139,480 | 34,977 | 0 | 0 | 34,977 |
| Direct investment | Ukraine fuel purchase loan facility | - | Working capital investment in four state-owned generation companies. | Ukraine | State | 2000 | 40,107 | 40,107 | 0 | 0 | 40,107 |
| Direct investment | Direct Investment Facility | Issyk-Ata hydro power station | Upgrade of hydropower plant. | Kyrgyz Republic | Private | 2001 | 763 | 0 | 427 | 0 | 427 |
| Direct investment | Emergency power reconstruction project | - | Rehabilitation and upgrade of thermal and hydro-generation plants and transmission system. | Serbia | State | 2001 | 135,900 | 100,000 | 0 | 0 | 100,000 |
| Direct investment | RAO UES | - | Financial restructuring and improvement of power company's efficiency prior to privatisation. | Russia | Private | 2001 | 100,000 | 50,000 | 0 | 0 | 50,000 |
| Direct investment | Albania power distribution rehabilitation | - | Upgrade of power transmission, distribution systems and substations. | Albania | State | 2002 | 190,441 | 24,038 | 0 | 0 | 24,038 |
| Direct investment | Bulgarian transmission network | - | Restructuring and commercialisation of Bulgarian power sector. | Bulgaria | State | 2002 | 156,680 | 41,100 | 0 | 0 | 41,100 |
| Direct investment | Mosenergo | - | Refinancing of power and district heating utility's Eurobond. | Russia | Private | 2002 | 47,567 | 37,374 | 0 | 0 | 37,374 |
| Direct investment | Elektrostopanstvo na Makedonija | - | Construction of transmission line and upgrade of substations. | FYR Macedonia | State | 2003 | 50,091 | 40,471 | 0 | 0 | 40,471 |

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| Direct investment | EPS Power II | - | Modernisation of lignite mine equipment and upgrade of the power system. | Serbia | State | 2003 | 152,160 | 60,000 | 0 | 0 | 60,000 |
| Direct investment | Lenenergo | - | Completion of 180MW unit at the TETS-5 CHP power plant in St Petersburg. | Russia | Private | 2003 | 120,001 | 40,000 | 0 | 0 | 40,000 |
| Direct investment | Maritza East III | - | Upgrade of lignite-fired power plant to improve environmental standards. | Bulgaria | Private | 2003 | 707,986 | 28,005 | 0 | 0 | 28,005 |
| Direct investment | ZSE electricity distribution privatisation | - | Privatisation of electricity distribution company. | Slovak Republic | Private | 2003 | 324,515 | 60,515 | 0 | 0 | 60,515 |
| Direct investment | Elektrostopanstvo na Makedonija | - | Purchase of shares in power utility to support its restructuring and privatisation. | FYR Macedonia | Private | 2004 | 20,250 | 0 | 20,250 | 0 | 20,250 |
| Direct investment | K2R4 safety and modernisation programme | - | Modernisation and improvement of safety at two nuclear reactors at Khmelnitsky (K2) and Rivne (R4). | Ukraine | State | 2004 | 84,942 | 28,540 | 0 | 0 | 28,540 |
| Direct investment | KEGOC north-south power transmission | - | Construction of 270 km YukGres-Shu section of electricity transmission line. | Kazakhstan | State | 2004 | 55,042 | 23,784 | 0 | 0 | 23,784 |
| Direct investment | Maritza East II environmental loan | - | Installation of "scrubbers" in thermal power plant to reduce sulphur dioxide emissions. | Bulgaria | State | 2004 | 80,300 | 22,000 | 0 | 0 | 22,000 |
| Direct investment | Slovenske Elektrarne restructuring loan | - | Refinancing of electricity generator's existing debt. | Slovak Republic | Private | 2004 | 350,000 | 30,000 | 0 | 0 | 30,000 |

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| Direct investment | System Operator SCADA | - | Implementation of control and energy management system. | Russia | State | 2004 | 120,000 | 60,000 | 0 | 0 | 60,000 |
| Direct investment | Transelectrica | - | Construction of overhead transmission line between Romania and Hungary. | Romania | State | 2004 | 33,300 | 18,200 | 0 | 0 | 18,200 |
| Direct investment | Vlore thermal power plant | - | Construction of oil-fuelled thermal power station. | Albania | State | 2004 | 103,791 | 40,000 | 0 | 0 | 40,000 |
| Direct investment | Direct Lending Facility | Bazenc | Investment in small hydropower project. | Armenia | Private | 2005 | 1,100 | 1,100 | 0 | 0 | 1,100 |
| Direct investment | Distrigaz Sud | - | Support for the privatisation of gas distribution company. | Romania | Private | 2005 | 304,322 | 0 | 31,041 | 0 | 31,041 |
| Direct investment | Federal Grid Company | - | Rouble financing for modernisation of the company's infrastructure. | Russia | State | 2005 | 138,941 | 47,518 | 0 | 0 | 47,518 |
| Direct investment | KEGOC: North-south power transmission | - | Development of YukGres-Shu power transmission infrastructure. | Kazakhstan | State | 2005 | 166,688 | 35,879 | 0 | 0 | 35,879 |
| Direct investment | Maritza East I Power Company | - | Construction of a lignite-fired power plant. | Bulgaria | Private | 2005 | 1,174,000 | 96,000 | 0 | 0 | 96,000 |
| Direct investment | Mosenergo post restructuring loan | - | Loan to Mosenergo Generation Company. | Russia | Private | 2005 | 206,742 | 80,585 | 0 | 0 | 80,585 |

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| Direct investment | North-eastern Bulgaria electricity distribution companies | - | Support for the privatisation of two electricity distribution companies. | Bulgaria | Private | 2005 | 16,800 | 16,800 | 0 | 0 | 16,800 |
| Direct investment | Odessa High Voltage Grid Upgrade | - | Loan to upgrade high-voltage grid. | Ukraine | State | 2005 | 25,755 | 25,755 | 0 | 0 | 25,755 |
| Direct investment | Patnow II | - | Construction of a new unit at the ZE Patnow Adamow Konin S.A. (PAK), a group of three lignite-fired power plants. | Poland | Private | 2005 | 550,000 | 62,780 | 0 | 0 | 62,780 |
| Direct investment | Armenian Renewable Energy Programme | - | Long-term loan to Cascade Credit to promote competitive and viable renewable energy projects. | Armenia | Private | 2006 | 10,037 | 4,601 | 0 | 0 | 4,601 |
| Direct investment | Azdres Power Plant Rehabilitation | - | Modernisation of power plant supplying the majority of energy consumed in Azerbaijan. | Azerbaijan | State | 2006 | 164,447 | 140,663 | 0 | 0 | 140,663 |
| Direct investment | Belchatow II | - | Modernisation of power plant to bring it in line with EU environmental standards. | Poland | State | 2006 | 2,103,189 | 79,082 | 0 | 0 | 79,082 |
| Direct investment | HydroOGK | - | Refurbishment of the hydroelectric cascade and development of renewable energy production. | Russia | State | 2006 | 566,290 | 63,912 | 0 | 0 | 63,912 |
| Direct investment | Medium-sized Loan Co-financing Facility | Bank of Georgia/Lopota | Sub-loans to small hydropower plant for renewable energy programmes. | Georgia | Private | 2006 | 112 | 112 | 0 | 0 | 112 |
| Direct investment | Medium-sized Loan Co-financing Facility | Bank of Georgia/Okami | Sub-loans to small hydropower plant for renewable energy programmes. | Georgia | Private | 2006 | 148 | 148 | 0 | 0 | 148 |

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| Direct investment | OGK-5 | - | Acquisition of shares in a thermal generating company, providing capital for upgrade work. | Russia | Private | 2006 | 25,926 | 0 | 25,926 | 0 | 25,926 |
| Direct investment | Power Distribution Reconstruction | - | Improvement of efficiency and reliability of electricity supply by modernising three regional electricity | Bosnia and Herzegovina | State | 2006 | 55,000 | 55,000 | 0 | 0 | 55,000 |
| Direct investment | Power transmission substations upgrade | - | Upgrading of six transmission substations crucial to Albania's energy transmission system. | Albania | State | 2006 | 37,840 | 16,000 | 0 | 0 | 16,000 |
| Direct investment | TGK-1 | - | Investment in heating network. | Russia | Private | 2006 | 108,001 | 28,000 | 0 | 0 | 28,000 |
| Direct investment | Direct Lending Facility | Hydro Corporation | Investment to buy, install and operate a small hydro power plant, using the power of the Argishi river. | Armenia | Private | 2007 | 1,223 | 1,223 | 0 | 0 | 1,223 |
| Direct investment | E.ON Energie Romania | - | Equity participation in a power distribution project. | Romania | Private | 2007 | 11,000 | 0 | 11,000 | 0 | 11,000 |
| Direct investment | E.ON Gaz Romania Holding | - | Equity participation in a gas and electricity distribution companies. | Romania | Private | 2007 | 33,000 | 0 | 33,000 | 0 | 33,000 |
| Direct investment | ISO and TRANSCO | - | Supply and installation of electricity transmission system that will facilitate power trade in the region. | Bosnia and Herzegovina | State | 2007 | 20,431 | 15,931 | 0 | 0 | 15,931 |
| Direct investment | Pavlodar Energo | - | Loan to finance refurbishment of energy production facilities in northern Kazakhstan. | Kazakhstan | Private | 2007 | 20,386 | 20,386 | 0 | 0 | 20,386 |

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| Direct investment | TGK-9 | - | Support for the enhancement of energy efficiency in generation, upgrade of infrastructure and industrial growth. | Russia | Private | 2007 | 139,162 | 0 | 139,162 | 0 | 139,162 |
| Direct investment | Vež Svoghe | - | Financing the construction of 9 small hydro power plants. | Bulgaria | Private | 2007 | 80,802 | 34,001 | 0 | 0 | 34,001 |
| Regional investment | Central & Eastern Europe Power Fund | - | Investment in private sector projects in power generation, transmission and district heating. | Bulgaria | Private | 1999 | 1,409 | 0 | 436 | 0 | 436 |
| Regional investment | Central & Eastern Europe Power Fund | - | Investment in private sector projects in power generation, transmission and district heating. | Czech Republic | Private | 1999 | 4,228 | 0 | 1,307 | 0 | 1,307 |
| Regional investment | Central & Eastern Europe Power Fund | - | Investment in private sector projects in power generation, transmission and district heating. | Poland | Private | 1999 | 4,228 | 0 | 1,307 | 0 | 1,307 |
| Regional investment | Central & Eastern Europe Power Fund | - | Investment in private sector projects in power generation, transmission and district heating. | Romania | Private | 1999 | 1,409 | 0 | 436 | 0 | 436 |
| Regional investment | Central & Eastern Europe Power Fund | - | Investment in private sector projects in power generation, transmission and district heating. | Slovak Republic | Private | 1999 | 2,819 | 0 | 871 | 0 | 871 |
| Regional investment | Energy Efficiency and Emissions Reduction Fund | - | Equity financing for energy efficiency and emission-reducing projects. | Czech Republic | Private | 1999 | 10,650 | 0 | 3,000 | 0 | 3,000 |
| Regional investment | Energy Efficiency and Emissions Reduction Fund | - | Equity financing for energy efficiency and emission-reducing projects. | Hungary | Private | 1999 | 10,650 | 0 | 3,000 | 0 | 3,000 |

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| Regional investment | Energy Efficiency and Emissions Reduction Fund | - | Equity financing for energy efficiency and emission-reducing projects. | Latvia | Private | 1999 | 10,650 | 0 | 3,000 | 0 | 3,000 |
| Regional investment | Energy Efficiency and Emissions Reduction Fund | - | Equity financing for energy efficiency and emission-reducing projects. | Poland | Private | 1999 | 17,750 | 0 | 5,000 | 0 | 5,000 |
| Regional investment | Energy Efficiency and Emissions Reduction Fund | - | Equity financing for energy efficiency and emission-reducing projects. | Romania | Private | 1999 | 10,650 | 0 | 3,000 | 0 | 3,000 |
| Regional investment | Energy Efficiency and Emissions Reduction Fund | - | Equity financing for energy efficiency and emission-reducing projects. | Slovak Republic | Private | 1999 | 10,650 | 0 | 3,000 | 0 | 3,000 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Albania | Private | 2007 | 5,000 | 0 | 1,250 | 0 | 1,250 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Bulgaria | Private | 2007 | 5,000 | 0 | 1,250 | 0 | 1,250 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Croatia | Private | 2007 | 10,000 | 0 | 2,500 | 0 | 2,500 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Estonia | Private | 2007 | 10,000 | 0 | 2,500 | 0 | 2,500 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Hungary | Private | 2007 | 10,000 | 0 | 2,500 | 0 | 2,500 |

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| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Latvia | Private | 2007 | 10,000 | 0 | 2,500 | 0 | 2,500 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Lithuania | Private | 2007 | 10,000 | 0 | 2,500 | 0 | 2,500 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Poland | Private | 2007 | 10,000 | 0 | 2,500 | 0 | 2,500 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Romania | Private | 2007 | 5,000 | 0 | 1,250 | 0 | 1,250 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Serbia | Private | 2007 | 5,000 | 0 | 1,250 | 0 | 1,250 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Slovak Republic | Private | 2007 | 10,000 | 0 | 2,500 | 0 | 2,500 |
| Regional investment | EnerCap | - | Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe. | Ukraine | Private | 2007 | 10,000 | 0 | 2,500 | 0 | 2,500 |
| Regional investment | South-eastern Europe Joint Power Venture | - | Investment in the acquisition or development of energy assets in the Southeast European Energy Market, covering Albania, Bosnia and Herzegovina, Bulgaria, Croatia, FYR Macedonia, Montenegro, Romania and Serbia. | Albania | Private | 2007 | 66,000 | 0 | 6,600 | 0 | 6,600 |

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| Regional investment | South-eastern Europe Joint Power Venture | - | Investment in the acquisition or development of energy assets in the Southeast European Energy Market, covering Albania, Bosnia and Herzegovina, Bulgaria, Croatia, FYR Macedonia, Montenegro, Romania and Serbia. | Bosnia and Herzegovina | Private | 2007 | 90,000 | 0 | 9,000 | 0 | 9,000 |
| Regional investment | South-eastern Europe Joint Power Venture | - | Investment in the acquisition or development of energy assets in the Southeast European Energy Market, covering Albania, Bosnia and Herzegovina, Bulgaria, Croatia, FYR Macedonia, Montenegro, Romania and Serbia. | Bulgaria | Private | 2007 | 180,000 | 0 | 18,000 | 0 | 18,000 |
| Regional investment | South-eastern Europe Joint Power Venture | - | Investment in the acquisition or development of energy assets in the Southeast European Energy Market, covering Albania, Bosnia and Herzegovina, Bulgaria, Croatia, FYR Macedonia, Montenegro, Romania and Serbia. | Croatia | Private | 2007 | 24,000 | 0 | 2,400 | 0 | 2,400 |
| Regional investment | South-eastern Europe Joint Power Venture | - | Investment in the acquisition or development of energy assets in the Southeast European Energy Market, covering Albania, Bosnia and Herzegovina, Bulgaria, Croatia, FYR Macedonia, Montenegro, Romania and Serbia. | FYR Macedonia | Private | 2007 | 78,000 | 0 | 7,800 | 0 | 7,800 |
| Regional investment | South-eastern Europe Joint Power Venture | - | Investment in the acquisition or development of energy assets in the Southeast European Energy Market, covering Albania, Bosnia and Herzegovina, Bulgaria, Croatia, FYR Macedonia, Montenegro, Romania and Serbia. | Romania | Private | 2007 | 54,000 | 0 | 5,400 | 0 | 5,400 |

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| Regional investment | South-eastern Europe Joint Power Venture | - | Investment in the acquisition or development of energy assets in the Southeast European Energy Market, covering Albania, Bosnia and Herzegovina, Bulgaria, Croatia, FYR Macedonia, Montenegro, Romania and Serbia. | Serbia | Private | 2007 | 108,000 | 0 | 10,800 | 0 | 10,800 |