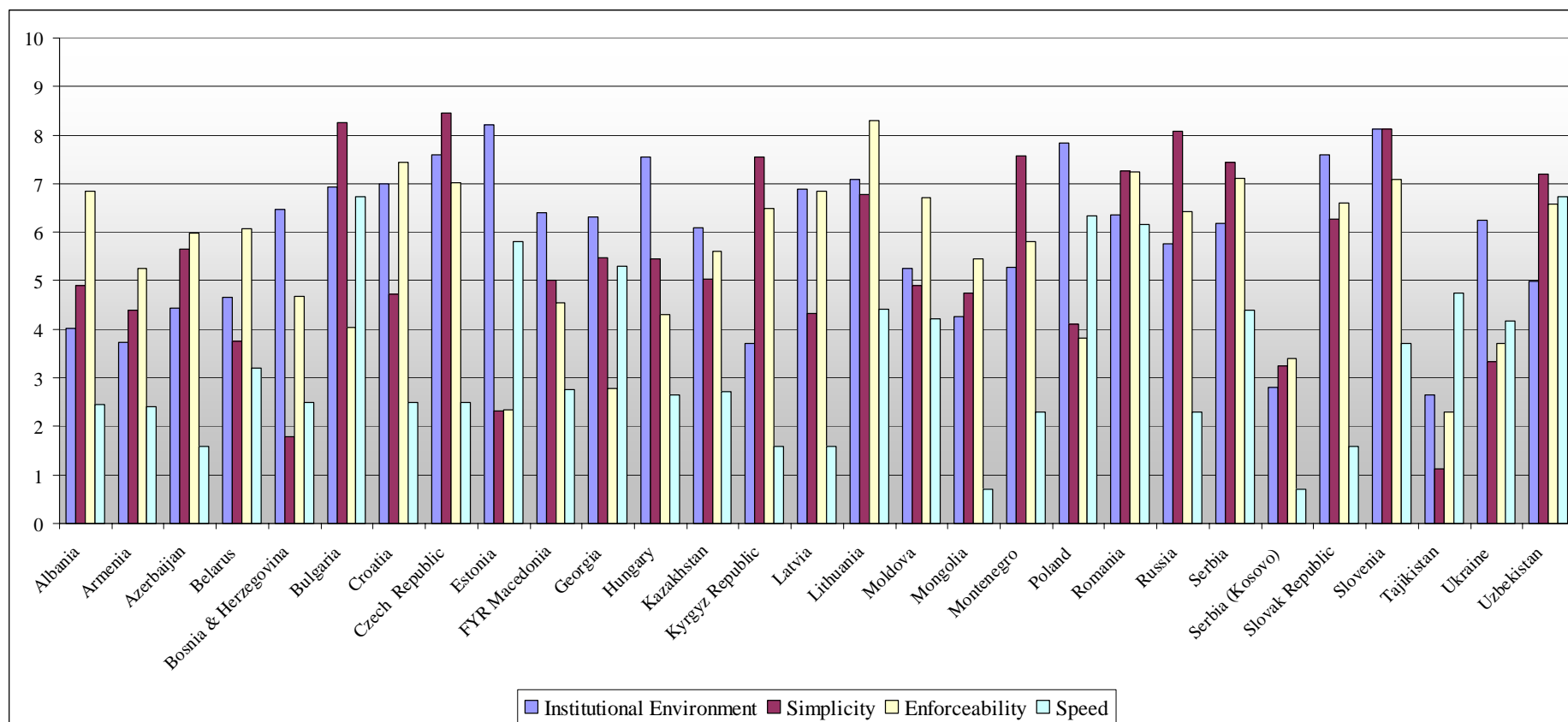


Results for “Disclosure” in a weighted average of cases 1 and 2: Institutional environment, Simplicity, Enforceability and Speed

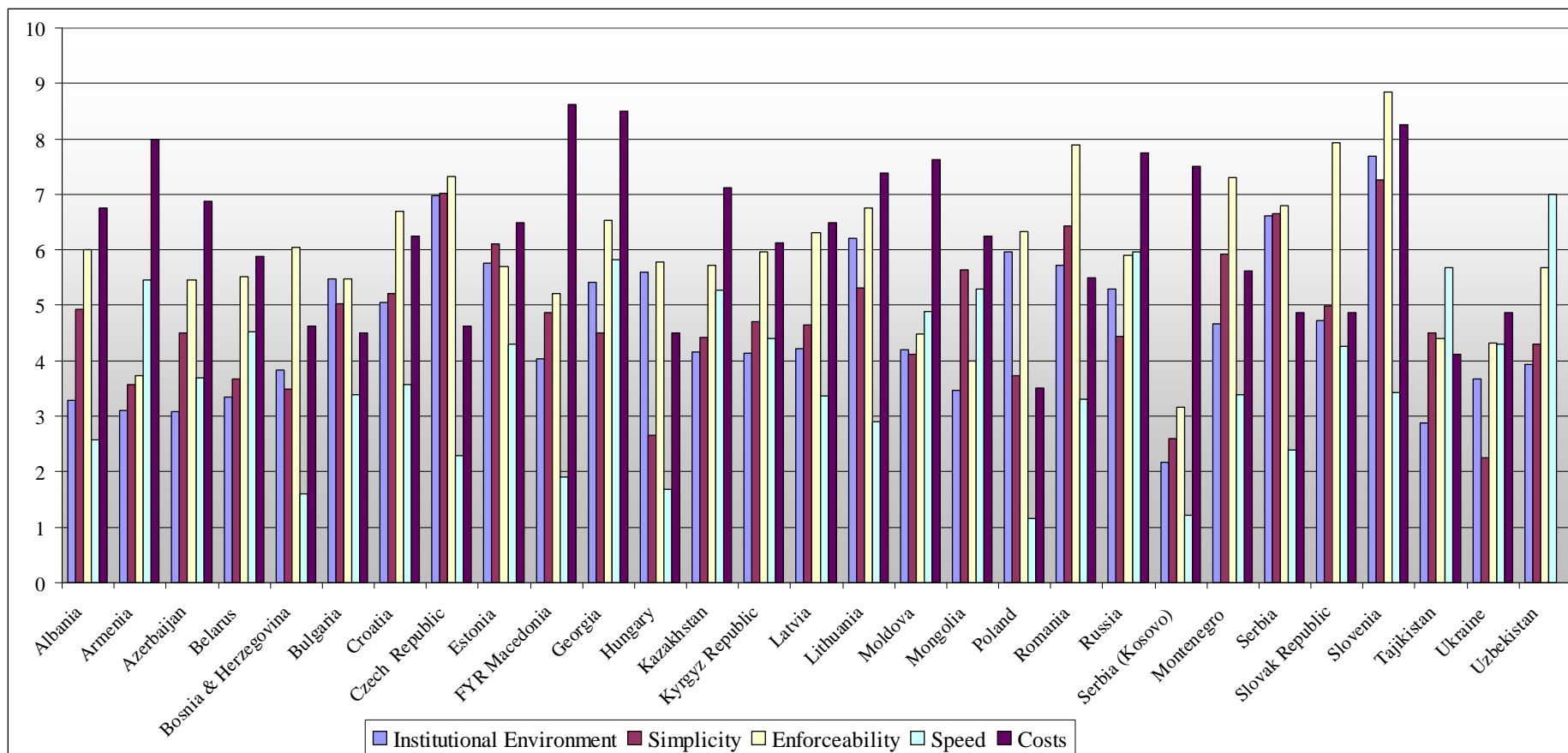


Source: EBRD Legal Indicator Survey 2005

The charts show the average between the two case studies for each country regarding the institutional environment, simplicity, enforceability and speed of procedures.

Scores are calculated on a scale of 1 to 10 being the highest possible score. Data on Turkmenistan are not available. Data on Serbia (Kosovo) refers to case 1 only as in case 2 there is no action for minority shareholders to take.

Results for “Redress” in a weighted average of cases 1 and 2: Institutional environment, Simplicity, Enforceability, Speed and Costs



Source: EBRD Legal Indicator Survey 2005

The charts show the average between the two case studies for each country regarding the institutional environment, simplicity, enforceability, speed of procedures and costs. Scores are calculated on a scale of 1 to 10 being the highest possible score. Data on Turkmenistan are not available. Data on Tajikistan refers to case 1 only as in case 2 there is no action for minority shareholders to take.