

Form Letter of Endorsement for the Netherlands/EBRD carbon Fund, version 1.0

[To the Project Company]
[To EBRD]

Undersigned, as a legal and authorised representative of <name country/state>,
[Preambles, references, political statements.]

Referring to:

proposal number. <number of proposal indicated by Project Company>,
named <name proposal>, hereafter to be referred to as 'the JI Project',
located <location>

<any other information needed to identify the project>

by <name proposer>, hereafter to be referred to as 'Project Company',
dated <date proposal>,

declares that:

1. <Host Country> has ratified or acceded to the Kyoto Protocol or shall ratify or accede to the Kyoto Protocol ultimately 30 days after the Kyoto Protocol has entered into force.

2. In order to participate in activities under Article 6 of the Kyoto Protocol <Host Country> is aware that it should comply with the eligibility requirements as stated in the Marrakech Declaration no later than 1 September 2006.

3. <Host Country> has taken notice of the JI Project and is aware that Project Company intends to sell ensuing Carbon Credits, including without limitation, ERUs to EBRD for the account of the Netherlands.
<Host Country>

- will assess the JI Project to the <Host Country's> criteria for Joint Implementation projects;
- will start discussions with the Project Company on the distribution of ensuing ERUs;
- endorses further the development of the JI Project and is committing itself to render such assistance as may be necessary in the future validation, verification, issuance and transfer of the ERUs.

4. In case the results from the assessment and discussion as mentioned above are positive, <Host Country> will consider to grant a formal approval of the JI Project with the intent to enable the generation, issuance and transfer of ERUs to the account of the Netherlands.

5. [<Host Country> acknowledges the fact that the JI Project will already be operational prior to 1 January 2008 and will reduce GHG emissions in that period. <Host Country> will consider to transfer to the Netherlands Assigned Amount Units (AAUs) through the Emissions Trading mechanism of Article 17 of the Kyoto Protocol to a [amount]/[share] of [...] of the emissions reductions realised by the JI Project prior to 2008. <Host Country> agrees to use the same method of verification as is used for the verification of ERUs.

Signed

<date>, <town, country>

For the Host Country:

Full Name Country:

Name:

Position:

Date:

Signature:

(address)

Note: this above form of a letter should be used. Alterations are only possible after consent from EBRD.