

Tajikistan

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value (€000)	Loan (€000)	Equity (€000)	EBRD guarantee (€000)	Total EBRD finance (€000)
Direct investment	Direct Investment Facility	Coca-Cola Tajikistan	Portfolio of equity-driven investments in primarily small and medium-sized private sector enterprises.	Agribusiness	Private	2008	12,007	2,404	0	0	2,404
Direct investment	Direct Lending Facility	Komron Agro Holding	Finance provided for manufacturer of cotton-seed oil.	Agribusiness	Private	2006	3,237	3,237	0	0	3,237
Direct investment	Direct Lending Facility	MandP Tajikistan	Finance provided for expansion of a supermarket chain.	Agribusiness	Private	2006	5,093	1,693	0	0	1,693
Direct investment	Direct Lending Facility	Telecom Technology	Finance to support private communications operator.	Telecoms	Private	2008	1,921	1,921	0	0	1,921
Direct investment	Direct Lending Facility	LAL	Financing for the upgrading and expansion of container glass production.	Agribusiness	Private	2007	1,494	1,494	0	0	1,494
Direct investment	Direct Lending Facility	Komron-Agro-Holding II	Finance for the purchase of ice cream making equipment.	Agribusiness	Private	2007	797	797	0	0	797
Direct investment	Dushanbe Solid Waste Management	-	Loan to improve solid waste management.	Municipal and environmental infrastructure	State	2008	5,691	2,845	0	0	2,845
Direct investment	ETC Non-bank MFI Framework II	IMON	Investment to increase financing for micro and small enterprises in the ETCs and to assist the non-bank microfinance institutions.	Small business finance	Private	2008	711	711	0	0	711
Direct investment	ETC Non-Bank MFI Framework	Imon	Financing for micro and small enterprises.	Small business finance	Private	2005	711	534	0	0	534
Direct investment	ETC Non-bank MFI Framework II	IMON	Credit line for on-lending to micro and small businesses.	Small business finance	Private	2006	711	711	0	0	711
Direct investment	ETC Non-bank MFI Framework II	MDTM Microinvest	Credit line for on-lending to micro and small businesses.	Small business finance	Private	2006	498	498	0	0	498
Direct investment	ETC Non-Bank Microfinance Institution Framework III	Humo	Support to local microfinance institutions.	Small business finance	Private	2008	711	711	0	0	711
Direct investment	Eskhata Bank	-	Loan for on-lending to micro and small enterprises.	Small business finance	Private	2005	1,778	1,778	0	0	1,778

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Direct investment	Eskhata Bank	-	Equity investment.	Bank equity	Private	2005	1,398	0	758	0	758
Direct investment	Khujand Airport	-	Emergency repairs to runway and airport drainage systems.	Transport	State	1999	5,332	1,776	0	0	1,776
Direct investment	Khujand packaging	-	Installation and operation of fruit and vegetable juice packaging line.	Agribusiness	Private	1997	2,824	1,209	0	0	1,209
Direct investment	Khujand water supply improvement project	-	Improvement of water wells, upgrade of distribution network and installation of new equipment.	Municipal and environmental infrastructure	State	2004	3,694	853	0	0	853
Direct investment	Khujand Water Supply Improvement II	-	Additional investment to improve the water supply infrastructure and distribution network in Khujand.	Municipal and environmental infrastructure	State	2008	4,980	1,500	0	0	1,500
Direct investment	Direct Investment Facility	Obi-Zulol water bottling plant	Installation and operation of water and soft drinks bottling plant.	Agribusiness	Private	1998	9,327	2,709	1,354	0	4,063
Direct investment	Regional Trade Facilitation Programme	Agroinvestbank Tajikistan	Support for foreign trade.	Bank lending	Private	2005	4,812	0	0	4,812	4,812
Direct investment	Regional Trade Facilitation Programme	Eskhata Bank	Support for foreign trade.	Bank lending	Private	2004	1,719	0	0	1,719	1,719
Direct investment	Regional Trade Facilitation Programme	Tojiksodirotbank	Support for foreign trade.	Bank lending	Private	2004	10,326	0	0	10,326	10,326
Direct investment	Regional Trade Facilitation Programme	Tajprombank	Support for foreign trade.	Bank lending	Private	2003	1,626	0	0	1,626	1,626
Direct investment	Road Maintenance Development	-	Finance for essential maintenance work on the Tajik road network.	Transport	State	2007	4,268	2,845	0	0	2,845
Direct investment	Tajik Agricultural Financing Facility	AgroInvestBank	Credit line for on-lending to local farmers for seasonal finance.	Small business finance	Private	2007	6,046	4,268	0	0	4,268
Direct investment	Tajik Agricultural Financing Facility	Eskhata Bank	Credit line for on-lending to local farmers for seasonal finance.	Small business finance	Private	2007	1,209	854	0	0	854
Direct investment	Tajik Agricultural Financing Facility	Tajik Sodirot Bank (TSOB)	Credit line for on-lending to local farmers for seasonal finance.	Small business finance	Private	2007	4,624	2,845	0	0	2,845
Direct investment	TSA air fleet upgrade	-	Financing for pre-operation costs and an aviation consultant.	Transport	Private	2005	1,779	71	0	0	71

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Direct investment	TSA air navigation systems	-	Modernisation of air navigation equipment and restructuring of the aviation sector.	Transport	State	2001	5,191	3,911	0	0	3,911
Direct investment	Tojiksodirobank	-	Financing for small and medium-sized enterprises.	Bank equity	Private	1999	2,503	0	237	0	237
Direct investment	Tajik Financial Sector Framework	Eskhata Bank	Investment for on-lending to small and medium-sized enterprises and micro and small enterprises.	Small business finance	Private	2008	4,268	1,423	0	0	1,423
Direct investment	Tajik MSE Financing Facility II	Agroinvestbank	Credit line for on-lending to micro and small businesses.	Small business finance	Private	2007	7,113	7,113	0	0	7,113
Direct investment	Tajik MSE Financing Facility II	First Microfinance Bank Tajikistan	Credit line for on-lending to micro and small businesses.	Small business finance	Private	2007	2,845	2,845	0	0	2,845
Direct investment	Tajik MSE Financing Facility II	TSOB	Credit line for on-lending to micro and small businesses.	Small business finance	Private	2006	1,778	1,778	0	0	1,778
Direct investment	Tajik MSE Financing Facility II	Tajprombank	Credit line for on-lending to micro and small businesses.	Small business finance	Private	2006	2,845	2,845	0	0	2,845
Direct investment	Orienbank	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1996	1,423	1,423	0	0	1,423
Direct investment	Micro and Small Enterprise Finance Facility	Agroinvest	Credit line for on-lending to small and medium-sized businesses.	Small business finance	Private	2005	1,423	1,423	0	0	1,423
Direct investment	Micro and Small Enterprise Finance Facility	Eskhata Bank	Credit line to Eskhata Bank for on-lending to micro, small and medium-sized businesses.	Small business finance	Private	2004	1,423	711	0	0	711
Direct investment	Micro and Small Enterprise Finance Facility	Tojiksodirobank	Credit line to Tojiksodirobank for on-lending to micro, small and medium-sized businesses.	Small business finance	Private	2004	1,423	1,423	0	0	1,423
Direct investment	Micro and Small Enterprise Finance Facility	Tajprombank	Credit line to Tajprombank for on-lending to micro, small and medium-sized businesses.	Small business finance	Private	2004	1,423	1,423	0	0	1,423
Direct investment	Tajiktelecom modernisation project	-	Investment in new digital infrastructure and improvements to power supply arrangements in rural areas.	Telecoms	State	2001	10,236	8,635	0	0	8,635
Regional investment	Aureos Central Asia Fund	-	Equity investment to support medium-sized enterprises in Azerbaijan, Central Asia and Georgia.	Equity funds	Private	2008	142	0	142	0	142

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Regional investment	Centras Private Equity Fund	-	Private equity fund investing in companies operating in or exporting products or services from Kazakhstan, Russia and Central Asia.	Equity funds	Private	2007	640	0	640	0	640
Regional investment	First NIS Regional Fund	-	Equity fund investing in companies in the New Independent States (NIS).	Equity funds	Private	1994	523	0	310	0	310
Regional investment	Kazakhstan Growth Fund	-	Equity investments to strengthen private companies.	Equity funds	State	2008	622	0	569	0	569