

Romania

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Agribusiness development project	-	Advisory services to Banca Agricola.	Bank lending	Private	1992	47,567	47,567	0	0	47,567
Direct investment	Alpha Bank Romania	-	Equity investment in Alpha Bank Romania.	Bank Equity	Private	1993	13,998	1,359	0	0	1,359
Direct investment	Alpha Bank Romania	-	Equity investment in Alpha Bank Romania.	Bank Equity	Private	1997	12,580	0	1,843	0	1,843
Direct investment	Apa Nova water treatment plant	-	Completion of water treatment plant in Bucharest.	Municipal and environmental infrastructure	Private	2002	137,242	37,500	0	0	37,500
Direct investment	Arad Urban transport programme	-	Investment in public transport infrastructure and overall performance.	Municipal and environmental infrastructure	State	2005	30,800	15,000	0	0	15,000
Direct investment	Arctic	-	Privatisation and modernisation of leading Romanian white goods manufacturer.	Manufacturing	Private	1997	1,775	0	1,775	0	1,775
Direct investment	Arctic	-	Privatisation and modernisation of leading Romanian white goods manufacturer.	Manufacturing	Private	1997	33,501	8,042	3,217	0	11,259
Direct investment	Arges Country Regional Solid Waste	-	Programme to create a new landfill site and improve waste collection facilities.	Municipal and environmental infrastructure	State	2006	24,125	6,125	0	0	6,125

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Astral Telecom	-	Expansion and modernisation of cable television network.	Telecoms	Private	2003	28,862	4,757	0	0	4,757
Direct investment	Athenee Palace (Bucharest)	-	Refurbishment and expansion of hotel.	Property and tourism	Private	1994	36,070	9,704	0	0	9,704
Direct investment	Bacau Solid Waste Management	-	Programme to create a new landfill site and improve waste collection facilities.	Municipal and environmental infrastructure	State	2006	20,000	5,000	0	0	5,000
Direct investment	Banc Post mortgage loan	-	Credit line providing long-term mortgage loans.	Bank lending	Private	2003	16,812	16,812	0	0	16,812
Direct investment	Banca Agricola	-	Improvement and modernisation of information technology system.	Bank Equity	Private	1994	17,203	4,590	0	0	4,590
Direct investment	Banca Agricola	-	Credit line providing medium to long-term financing for agribusiness companies.	Bank lending	Private	1995	10,193	10,193	0	0	10,193
Direct investment	Banca Comerciala Romana	-	Credit line providing long-term mortgage loans.	Bank lending	Private	2003	41,984	18,630	0	0	18,630
Direct investment	Banca Comerciala Romana mortgage loan	-	Credit line providing long-term mortgage loans.	Bank lending	Private	2003	38,168	38,168	0	0	38,168
Direct investment	Banca Comerciala Romana mortgage loan	-	Credit line providing long-term mortgage loans.	Bank lending	Private	2005	50,000	50,000	0	0	50,000
Direct investment	Banca Comerciala Romana pre-privatisation	-	Pre-privatisation equity investment, supporting financial sector reform.	Bank Equity	Private	2003	173,213	0	97,785	0	97,785

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Banca Post mortgage loan	-	Credit line providing long-term mortgage loans.	Bank lending	Private	2004	20,000	20,000	0	0	20,000
Direct investment	Banca Romana Pentru Dezvoltare	-	Loan to finance bank's continued expansion and introduction of new services.	Bank lending	Private	2006	200,000	70,000	0	0	70,000
Direct investment	Banca Romaneasca	-	Equity investment to maintain 10 per cent stake.	Bank Equity	Private	2005	12,290	12,290	0	0	12,290
Direct investment	Banca Transilvania	-	Institutional development of commercial bank.	Bank Equity	Private	2001	6,842	0	6,842	0	6,842
Direct investment	Banca Transilvania	-	Subscription of newly issued shares in Banca Transilvania.	Bank Equity	Private	2004	1,255	0	1,255	0	1,255
Direct investment	Banca Transilvania	-	Investment to provide additional capital to maintain growth.	Bank Equity	Private	2005	2,217	0	2,217	0	2,217
Direct investment	Banca Transilvania	-	Loan to finance continued expansion and introduction of new services.	Bank lending	Private	2006	72,000	12,000	0	0	12,000
Direct investment	Banca Transilvania	-	Fourth capital increase to support continuing development.	Bank Equity	Private	2007	6,422	0	6,422	0	6,422
Direct investment	Banca Transilvania	-	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	2003	5,000	5,000	0	0	5,000
Direct investment	Banca Transilvania	-	Equity investment to finance continued growth as well as maintain 15 per cent stake.	Bank Equity	Private	2006	5,175	0	5,175	0	5,175

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Banca Transilvania mortgage loan	-	Credit line providing long-term mortgage loans.	Bank lending	Private	2003	10,000	10,000	0	0	10,000
Direct investment	Banca Transilvania syndicated loan	-	Expansion of lending operations to small and medium-sized corporate and retail businesses.	Bank lending	Private	2004	22,500	7,500	0	0	7,500
Direct investment	Bank Coop	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1994	3,647	3,647	0	0	3,647
Direct investment	Bank Post	-	Financing for small and medium-sized enterprises.	Bank Equity	Private	1998	23,692	16,896	0	0	16,896
Direct investment	Brasov County Road	-	Funding for the upgrade of county roads.	Municipal and environmental infrastructure	Private	2006	15,000	10,000	0	0	10,000
Direct investment	Brasov urban transport project – city loan	-	Upgrading of streets located along major public transport routes in the city.	Municipal and environmental infrastructure	State	2005	18,000	10,000	0	0	10,000
Direct investment	Brasov urban transport project – company loan	-	Purchase of 130 new buses and a street upgrading programme.	Municipal and environmental infrastructure	State	2005	18,000	10,000	0	0	10,000
Direct investment	Bucharest multi-sector project	-	Improvement of transport and district heating services and renovation of infrastructure in Bucharest's historic zone.	Municipal and environmental infrastructure	State	2003	27,500	16,250	0	0	16,250
Direct investment	Bucharest multi-sector project (Radet)	-	Improvement of transport and district heating services and renovation of infrastructure in Bucharest's historic zone.	Municipal and environmental infrastructure	State	2003	33,147	17,750	0	0	17,750

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Bucharest waste-water treatment plant	-	Funding for construction of a waste-water treatment plant for Bucharest.	Municipal and environmental infrastructure	State	2006	108,300	10,000	0	0	10,000
Direct investment	Bucharest wholesale market	-	Construction of wholesale market and establishment of eight rural assembly and supply markets.	Agribusiness	State	1994	26,649	16,964	0	0	16,964
Direct investment	Bucharest-Pitesti motorway	-	Upgrade of 96 km of motorway.	Transport	State	1996	70,264	36,083	0	0	36,083
Direct investment	Capital	-	Establishment of advisory and investment institution.	Non-bank financial institutions	Private	1993	4,447	0	1,704	0	1,704
Direct investment	CFR city stations enhancement project	-	Refurbishment of five city railway stations, improving passenger amenities and increasing commercial space.	Transport	State	2003	27,850	24,000	0	0	24,000
Direct investment	CFR rail traction project	-	Priority investment in CFR traction energy company.	Transport	State	2005	26,700	22,500	0	0	22,500
Direct investment	Coca-Cola Bihor and Iasi	-	Construction and purchase of equipment for two soft-drink bottling plants and development of distribution network.	Agribusiness	Private	1993	16,988	3,390	0	0	3,390
Direct investment	Constanta by-pass project	-	Building and maintenance of the Constanta by-pass.	Transport	State	2005	212,637	145,387	0	0	145,387
Direct investment	Constanta Port	-	Construction of new barge terminal.	Transport	State	2004	23,900	16,000	0	0	16,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Cora	-	Expansion of hypermarket operations.	Agribusiness	Private	2004	50,000	40,000	0	0	40,000
Direct investment	Dalkia ESCO Romania	-	Establishment, acquisition or expansion and operation of energy service companies (ESCOs).	Municipal and environmental infrastructure	Private	1999	17,558	0	1,880	0	1,880
Direct investment	Danone multi-project facility	Danone SRL	Financing for yoghurt manufacturer.	Agribusiness	Private	1998	23,928	0	7,235	0	7,235
Direct investment	Danube Fund	-	Financing for small and medium-sized enterprises.	Equity funds	Private	1996	13,418	0	3,429	0	3,429
Direct investment	Distrigaz Sud	-	Support for the privatisation of gas distribution company.	Power and energy	Private	2005	304,322	0	31,041	0	31,041
Direct investment	Domenia Credit	-	Establishment of mortgage company.	Non-bank financial institutions	Private	2003	21,309	4,493	6,739	0	11,232
Direct investment	E.ON Energie Romania	-	Equity participation in a power distribution project.	Power and energy	Private	2007	11,000	0	11,000	0	11,000
Direct investment	E.ON Gaz Romania Holding	-	Equity participation in a gas and electricity distribution companies.	Power and energy	Private	2007	33,000	0	33,000	0	33,000
Direct investment	EBRD/EIF SME Guarantee Facility	Raiffeisen Bank Romania	Credit line for on-lending to small and medium-sized businesses.	Bank lending	Private	2004	6,000	1,750	0	0	1,750

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Egger	-	Construction of a chipboard plant.	Manufacturing	Private	2005	126,999	60,999	0	0	60,999
Direct investment	Emcom-Siemens	-	Manufacture of telecommunications equipment.	Telecoms	Private	1993	26,843	7,414	0	0	7,414
Direct investment	Energy conservation and SME credit line	-	Credit line to assist general and energy conservation projects.	Bank lending	Private	1996	8,649	5,931	0	0	5,931
Direct investment	EPH grain handling project	-	Construction of grain storage and handling facilities at the Port of Constanta.	Agribusiness	Private	1998	17,714	6,552	0	0	6,552
Direct investment	EU/EBRD Municipal Finance Facility	Banca Comerciala Romana	Credit line for on-lending to small and medium-sized municipalities and their utility companies.	Bank lending	Private	2004	22,000	20,000	0	0	20,000
Direct investment	EU/EBRD Rural Finance Facility	Banca Transilvania	Funds for long-term lending to rural customers.	Bank lending	Private	2007	10,000	3,000	0	0	3,000
Direct investment	EU/EBRD Rural Finance Facility	Casa de Economii si Consemnatiuni	Funds for on-lending to rural small businesses.	Bank lending	Private	2007	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Alpha Bank	Credit line for on-lending to small and medium-sized businesses.	Bank lending	Private	2005	17,316	15,316	0	0	15,316
Direct investment	EU/EBRD SME Finance Facility	Alpha Leasing	Credit lines to Alpha Leasing for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2004	5,000	5,000	0	0	5,000
Direct investment	EU/EBRD SME Finance Facility	Bank Leumi Romania	Credit line for on-lending to small and medium-sized businesses.	Bank lending	Private	2007	10,000	3,000	0	0	3,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	EU/EBRD SME Finance Facility	BCR Leasing	Credit lines to BCR Leasing for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2004	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	BCR Leasing	Credit line for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2005	5,000	5,000	0	0	5,000
Direct investment	EU/EBRD SME Finance Facility	BT Leasing II	Credit line for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2006	5,000	5,000	0	0	5,000
Direct investment	EU/EBRD SME Finance Facility	CEC Romania	Credit line for on-lending to small and medium-sized businesses.	Bank lending	Private	2005	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	OTP Romania (RoBank)	Credit line for on-lending to small and medium-sized businesses.	Bank lending	Private	2006	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Volksbank Leasing Romania	Credit line for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2006	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Alpha Bank Romania	Financing for small and medium-sized enterprises.	Bank lending	Private	2001	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Alpha Bank Romania	Financing for small and medium-sized enterprises.	Bank lending	Private	2003	10,000	10,000	0	0	10,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	EU/EBRD SME Finance Facility	Banca Comerciala Romana	Financing for small and medium-sized enterprises.	Bank lending	Private	2001	20,000	20,000	0	0	20,000
Direct investment	EU/EBRD SME Finance Facility	Banca Comerciala Romana	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	20,000	20,000	0	0	20,000
Direct investment	EU/EBRD SME Finance Facility	Banca Transilvania	Financing for small and medium-sized enterprises.	Bank lending	Private	1999	4,632	4,632	0	0	4,632
Direct investment	EU/EBRD SME Finance Facility	Banca Transilvania	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	4,264	4,264	0	0	4,264
Direct investment	EU/EBRD SME Finance Facility	Bank Post Romania	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	10,000	3,857	0	0	3,857
Direct investment	EU/EBRD SME Finance Facility	BRD Sogelease	Financing for small and medium-sized enterprises.	Non-bank financial institutions	Private	2003	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	BT Leasing	Financing for small and medium-sized enterprises.	Non-bank financial institutions	Private	2003	5,000	5,000	0	0	5,000
Direct investment	EU/EBRD SME Finance Facility	Raiffeisen Bank Romania	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	15,000	6,917	0	0	6,917
Direct investment	EU/EBRD SME Finance Facility	RZB Leasing Romania	Financing for small and medium-sized enterprises.	Non-bank financial institutions	Private	2003	5,000	1,700	0	0	1,700

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	EU/EBRD SME Finance Facility	Volksbank Romania	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	10,000	10,000	0	0	10,000
Direct investment	Eurex Alimentare	-	Expansion of biscuit manufacturer.	Agribusiness	Private	2004	14,814	6,048	0	0	6,048
Direct investment	Eurovision	-	Design, supply and installation of earth station linked to the Eurovision Network via satellite.	Telecoms	State	1992	680	680	0	0	680
Direct investment	Fibrex	-	Privatisation and restructuring of nylon producer.	Manufacturing	Private	2000	55,000	10,000	0	0	10,000
Direct investment	Global Trade Centre (Regional Retail Centres)	-	Loan for the acquisition, development and management of commercial centres.	Property and tourism	Private	2007	95,500	16,275	0	0	16,275
Direct investment	HVB Bank Romania	-	Credit line providing long-term mortgage loans.	Bank lending	Private	2004	10,000	10,000	0	0	10,000
Direct investment	Iasi district heating project	-	Upgrading of municipal district heating distribution.	Municipal and environmental infrastructure	State	2005	31,462	13,040	0	0	13,040
Direct investment	Iasi Public Transport	-	Finance for the renovation of tram and other public transport infrastructure in Iasi.	Municipal and environmental infrastructure	State	2007	20,000	10,000	0	0	10,000
Direct investment	IMGB and FECNE	-	Privatisation and modernisation of two heavy engineering plants.	Manufacturing	Private	1998	30,300	0	5,242	0	5,242

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Interamerican Romania	-	Expansion of insurance, health care, pension management, asset management and banking operations.	Non-bank financial institutions	Private	2002	2,310	2,310	0	0	2,310
Direct investment	Italian-Romanian industrial development enterprise	-	Development, construction, letting and management of international-standard warehouse projects.	Property and tourism	Private	1998	69,724	21,790	3,632	0	25,422
Direct investment	Kaufland Romania	-	Financing for Kaufland's expansion programme in Romania.	Agribusiness	Private	2007	306,000	100,000	0	0	100,000
Direct investment	Kronospan	Sebes	Acquisition of medium density fibreboard (MDF) and resin plant.	Manufacturing	Private	2004	185,000	36,296	0	0	36,296
Direct investment	Kronospan	Sepal	Acquisition of particleboard plant.	Manufacturing	Private	2004	65,000	33,704	0	0	33,704
Direct investment	Lafarge multi-project facility	Romcim	Acquisition and upgrade of cement manufacturing and related building material plants.	Manufacturing	Private	1998	186,921	0	69,903	0	69,903
Direct investment	Leventis Group	-	Extension of Coca-Cola Bihor and Iasi loan.	Agribusiness	Private	1995	15,289	2,928	0	0	2,928
Direct investment	LNH Holdings	-	Privatisation and restructuring of Romanian steel plant.	Manufacturing	Private	2002	67,953	28,540	0	0	28,540
Direct investment	Michelin Romania	-	Modernisation, production upgrade, technology transfer and increase of output at tyre manufacturer.	Manufacturing	Private	2001	64,445	20,275	0	0	20,275

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Mobifon Romania GSM	-	Deployment and operation of national GSM network.	Telecoms	Private	1997	270,741	70,279	0	0	70,279
Direct investment	Mobifon Romania GSM	-	Deployment and operation of national GSM network.	Telecoms	Private	1999	102,134	5,198	0	0	5,198
Direct investment	Mobifon Romania GSM	-	Deployment and operation of national GSM network.	Telecoms	Private	2002	205,389	55,892	0	0	55,892
Direct investment	Municipal and Environmental Facility Loan	Arad	Upgrade and extension of waste-water treatment plants.	Municipal and environmental infrastructure	State	2001	20,655	4,500	0	0	4,500
Direct investment	Municipal and Environmental Facility Loan	Bacau	Upgrade of waste-water treatment plants in Bacau.	Municipal and environmental infrastructure	State	2004	52,500	7,000	0	0	7,000
Direct investment	Municipal and Environmental Facility Loan	Brasov	Upgrade and extension of waste-water treatment plants.	Municipal and environmental infrastructure	State	2002	58,700	14,500	0	0	14,500
Direct investment	Municipal and Environmental Facility Loan	Constanta	Upgrade and extension of waste-water treatment plants.	Municipal and environmental infrastructure	State	2000	102,600	20,000	0	0	20,000
Direct investment	Municipal and Environmental Facility Loan	Iasi	Upgrade and extension of waste-water treatment plants.	Municipal and environmental infrastructure	State	2001	55,000	13,200	0	0	13,200
Direct investment	Municipal and Environmental Facility Loan	Oradea	Upgrade of waste-water treatment plants in Oradea.	Municipal and environmental infrastructure	State	2004	19,365	2,665	0	0	2,665
Direct investment	Municipal and Environmental Facility Loan	Sibiu	Upgrade of waste-water treatment plants in Sibiu.	Municipal and environmental infrastructure	State	2004	37,588	5,000	0	0	5,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Municipal and Environmental Loan Facility	Targu Mures	Upgrade and extension of waste-water treatment plants.	Municipal and environmental infrastructure	State	2003	27,900	7,000	0	0	7,000
Direct investment	Municipal and Environmental Loan Facility	Timisoara	Upgrade and extension of waste-water treatment plants.	Municipal and environmental infrastructure	State	2003	6,366	3,603	0	0	3,603
Direct investment	Municipal utilities development programme	-	Renovation and upgrade of municipal water supply and waste-water infrastructure.	Municipal and environmental infrastructure	State	1995	47,968	19,027	0	0	19,027
Direct investment	Municipal utilities development programme	-	Renovation and upgrade of municipal water supply and waste-water infrastructure.	Municipal and environmental infrastructure	State	1997	135,631	50,965	0	0	50,965
Direct investment	NAR restructuring and road rehabilitation project	-	Restructuring of National Administration of Roads (NAR) and upgrade of 224 km of roads.	Transport	State	1993	348,756	54,363	0	0	54,363
Direct investment	NAR restructuring and road rehabilitation project	-	Restructuring of National Administration of Roads (NAR) and upgrade of 224 km of roads.	Transport	State	1996	422,025	58,371	0	0	58,371
Direct investment	Oradea water and waste water	-	Renovation of water and waste-water facilities.	Municipal and environmental infrastructure	State	2007	22,700	6,000	0	0	6,000
Direct investment	Oradea water and waste water extension	-	Renovation of water and waste-water facilities.	Municipal and environmental infrastructure	State	2007	48,800	4,000	0	0	4,000
Direct investment	Parmalat multi-project facility	-	Financing for Parmalat's dairy and food industry projects in the region.	Agribusiness	Private	1998	12,092	0	2,092	0	2,092

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Petroleum pilot modernisation project	-	Improvement of productivity at selected oilfields.	Natural resources	State	1992	25,025	18,570	0	0	18,570
Direct investment	Post Privatisation Fund	-	Equity fund supporting financial and operational restructuring of medium-sized enterprises.	Equity funds	Private	1995	95,138	0	43,323	0	43,323
Direct investment	Posta Romana	-	Finance for modernisation of postal facilities including a new automated sorting centre.	Telecoms	State	2007	60,000	30,000	0	0	30,000
Direct investment	Power sector operational efficiency improvement	Termoeletrica	Upgrade of five CHP generation plants and transmission networks and installation of metering equipment.	Power and energy	State	1995	30,732	30,732	0	0	30,732
Direct investment	Power sector operational efficiency improvement	Termoeletrica	Upgrade of five CHP generation plants and transmission networks and installation of metering equipment.	Power and energy	State	1995	120,271	57,151	0	0	57,151
Direct investment	Power sector operational efficiency improvement	Transeletrica	Upgrade of five CHP generation plants and transmission networks and installation of metering equipment.	Power and energy	State	1995	67,480	26,790	0	0	26,790
Direct investment	ProCredit Bank Romania	-	Financing for micro and small enterprises.	Small business finance	Private	2005	12,390	3,080	0	0	3,080
Direct investment	ProCredit Bank Romania	-	Capital increase for bank providing access to finance for the smallest enterprises.	Small business finance	Private	2006	661	0	661	0	661
Direct investment	Prompt	-	Modernisation of textile manufacturer's existing plants, as well as acquisition and construction of new plants.	Manufacturing	Private	1996	9,908	0	3,124	0	3,124

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Railway rehabilitation	-	Restructuring of Romanian Railways (SNCFR) and upgrade of infrastructure.	Transport	State	1996	356,941	46,606	0	0	46,606
Direct investment	Regional operating company – Apa Soames	-	Laying the foundations for a regional water operator to promote sustainability.	Municipal and environmental infrastructure	State	2005	39,000	7,200	0	0	7,200
Direct investment	Regional Trade Facilitation Programme	Compania de Factoring	Support for foreign trade through Compania de Factoring	Bank lending	Private	2007	4,642	4,642	0	0	4,642
Direct investment	Regional water and environment programme	-	Upgrade of water supply and waste-water infrastructure in the Jui Valley.	Municipal and environmental infrastructure	State	1996	35,608	10,873	0	0	10,873
Direct investment	Road sector restructuring and Pitesti by-pass	-	Further restructuring of road sector and construction of Pitesti by-pass, part of Pan European Corridor IV.	Transport	State	2001	114,120	60,000	0	0	60,000
Direct investment	Rom Telecom	-	Connection of new subscribers, construction of long-distance overlay digital network and expansion of international capacity and local networks.	Telecoms	Private	1992	549,200	142,000	0	0	142,000
Direct investment	Rom Telecom	-	Privatisation of Romania's telecommunications operator.	Telecoms	Private	1998	446,901	67,953	0	0	67,953
Direct investment	Romania Micro Credit Framework	Banca Transilvania	Funds for on-lending to micro and small businesses.	Small business finance	Private	2007	15,000	4,000	0	0	4,000
Direct investment	Romania Micro Credit Framework	Express Finance	Loan for on-lending to small and medium-sized enterprises.	Small business finance	Private	2007	2,250	800	0	0	800

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Romania Micro Credit Framework	Opportunity Microcredit Romania	Increasing funding opportunities for micro and small businesses, focusing on rural regions.	Small business finance	Private	2006	2,732	1,669	0	0	1,669
Direct investment	Romania National Power Grid Company	-	Establishment of national transmission company and upgrade of existing lines and communications.	Power and energy	State	2000	139,480	34,977	0	0	34,977
Direct investment	Romanian Development Bank	-	Purchase of 5 per cent share in bank.	Bank Equity	Private	1999	156,375	0	20,469	0	20,469
Direct investment	Romanian Development Bank (BRD)	-	Financing for small and medium-sized enterprises.	Bank lending	State	1994	5,248	5,248	0	0	5,248
Direct investment	Romanian Development Bank (BRD)	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1994	30,754	30,754	0	0	30,754
Direct investment	Romanian Industrial Energy Efficiency Fund	-	Investments in on-site cogeneration systems to reduce energy consumption.	Manufacturing	Private	2003	7,128	3,128	0	0	3,128
Direct investment	Rompak	-	Construction of modern yeast manufacturing facility and production of high-quality baker's yeast.	Agribusiness	Private	1996	20,726	5,096	0	0	5,096
Direct investment	RZB Leasing	-	Credit line for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2007	15,000	7,500	0	0	7,500
Direct investment	Sibiu public transport (city loan)	-	Finance to Sibiu city for a road upgrading programme.	Municipal and environmental infrastructure	State	2006	13,000	5,000	0	0	5,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Sibiu public transport (company loan)	-	Finance to municipal public transport company to purchase new buses.	Municipal and environmental infrastructure	State	2006	5,000	5,000	0	0	5,000
Direct investment	Sibiu urban transport pre-accession project	-	Investment to improve key infrastructure including street refurbishment and public lighting.	Municipal and environmental infrastructure	State	2005	18,300	15,000	0	0	15,000
Direct investment	Sical	-	Modernisation of pulp and paper production facilities and improvement of environmental conditions.	Manufacturing	Private	1999	47,519	6,000	0	0	6,000
Direct investment	Sidex	-	Privatisation and restructuring of Romanian steel plant.	Manufacturing	Private	2001	108,725	67,953	0	0	67,953
Direct investment	SNP Petrom	-	Equity investment in oil and gas company.	Natural resources	Private	2004	55,420	0	55,420	0	55,420
Direct investment	SNP Petrom	-	Restructuring and pre-privatisation of oil and gas company.	Natural resources	Private	2002	76,244	49,606	0	0	49,606
Direct investment	Soufflet Malt Romania	-	Improvement barley production and collection techniques.	Agribusiness	Private	2004	11,500	6,500	0	0	6,500
Direct investment	Soufflet Multi-project Facility	Malt Romania	Funds for construction of a malt house.	Agribusiness	Private	2007	58,700	20,000	0	0	20,000
Direct investment	Stirom	-	Refurbishment of Stirom glassworks	Agribusiness	Private	2005	17,200	10,000	0	0	10,000
Direct investment	Tenaris Steel Plant	-	Upgrading technology and increasing production of stainless steel products.	Manufacturing	Private	2006	10,000	10,000	0	0	10,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Terapia SA	-	Equity investment in Romanian pharmaceutical company.	Manufacturing	Private	2003	32,618	0	4,418	0	4,418
Direct investment	Thermal energy conservation project	-	Restructuring and modernisation of district heating network and introduction of affordable, cost-reflective pricing.	Municipal and environmental infrastructure	State	1997	69,070	39,302	0	0	39,302
Direct investment	Timisoara Aquatim	-	Financing for renovation of water and waste-water infrastructure	Municipal and environmental infrastructure	State	2007	50,620	6,520	0	0	6,520
Direct investment	Timisoara District Heating	-	Increasing efficiency to improve quality and supply of heating.	Municipal and environmental infrastructure	State	2006	15,000	10,000	0	0	10,000
Direct investment	Tiriac Bank	-	Equity investment and financing for small and medium-sized enterprises.	Bank Equity	Private	1993	7,003	0	7,003	0	7,003
Direct investment	Tiriac Bank	-	Equity investment and financing for small and medium-sized enterprises.	Bank Equity	Private	1998	2,793	0	2,793	0	2,793
Direct investment	Tiriac Bank	-	Equity investment and financing for small and medium-sized enterprises.	Bank Equity	Private	2003	12,159	1,829	1,829	0	3,659
Direct investment	Tiriac Bank	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1995	13,591	13,591	0	0	13,591
Direct investment	Tnuva Romania Dairies	-	Development of a dairy complying with EU standards, milk farm and livestock feeding centre.	Agribusiness	Private	2005	50,000	0	9,632	0	9,632

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Tnuva Romania Milk	-	Construction of a fresh dairy production plant.	Agribusiness	Private	2005	5,000	0	963	0	963
Direct investment	Towers	-	Construction, letting and management of retail and office space.	Property and tourism	Private	2004	33,900	11,865	0	0	11,865
Direct investment	Transelectrica	-	Construction of overhead transmission line between Romania and Hungary.	Power and energy	State	2004	33,300	18,200	0	0	18,200
Direct investment	Transgaz Carbon Credit	-	Finance for an energy efficiency and environmental management project.	Natural resources	State	2007	788	0	788	0	788
Direct investment	United Romanian Breweries	-	Construction of brewery and development of distribution system.	Agribusiness	Private	1996	41,188	7,211	0	0	7,211
Direct investment	US/EBRD SME Finance Facility	Banca Romaneasca	Financing for micro and small enterprises.	Small business finance	Private	2003	3,398	2,718	0	0	2,718
Direct investment	US/EBRD SME Finance Facility	ProCredit Romania	Financing for micro and small enterprises.	Small business finance	Private	2002	28,994	0	2,280	0	2,280
Direct investment	US/EBRD SME Finance Facility	ProCredit Romania	Financing for micro and small enterprises.	Small business finance	Private	2003	3,195	0	670	0	670
Direct investment	US/EBRD SME Finance Facility	ProCredit Romania	Financing for micro and small enterprises.	Small business finance	Private	2003	7,440	4,900	0	0	4,900
Direct investment	Victoria Centre offices	-	Development, construction and management of office building.	Property and tourism	Private	2000	18,517	4,361	0	0	4,361

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Virolite	-	Financing for ion-exchange resin manufacturing plant.	Manufacturing	Private	1993	20,063	3,409	1,704	0	5,113
Direct investment	Virolite	-	Financing for ion-exchange resin manufacturing plant.	Manufacturing	Private	1993	6,100	3,050	3,050	0	6,100
Direct investment	Virolite	-	Financing for ion-exchange resin manufacturing plant.	Manufacturing	Private	1997	1,359	1,359	0	0	1,359
Direct investment	Wienerberger	-	Expansion of brick producer.	Manufacturing	Private	2004	7,600	4,600	0	0	4,600
Direct investment	Wienerberger	-	Construction of brick factory.	Manufacturing	Private	2003	18,000	2,000	0	0	2,000
Regional investment	7L Capital Partners	-	Regional private equity fund investing primarily in south-eastern Europe.	Equity funds	Private	2006	22,050	0	9,000	0	9,000
Regional investment	Accession Mezzanine Capital II	-	Private equity fund investing in central European and Balkan countries, possibly moving into Russia and Ukraine.	Equity funds	Private	2007	40,000	0	8,000	0	8,000
Regional investment	Advent Central and Eastern Europe Fund II	-	Private equity fund supporting small and medium-sized enterprises in central and eastern Europe.	Equity funds	Private	1997	8,783	0	3,487	0	3,487
Regional investment	Advent Central and Eastern Europe Successor Fund	-	Private equity fund investing in Romania.	Equity funds	Private	2004	49,571	0	7,500	0	7,500

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	AIG New Europe Fund	-	Private equity fund investing in central and eastern Europe.	Equity funds	Private	1999	34,453	0	6,872	0	6,872
Regional investment	AIG New Europe Fund II	-	Regional private equity fund investing in equity and equity securities of companies in central and south-eastern Europe, subsidiary of AIG Global Investment Group.	Equity funds	Private	2006	5,000	0	5,000	0	5,000
Regional investment	Alpha CEE II	-	Diversified regional private equity fund dedicated to central and eastern Europe.	Equity funds	Private	2006	10,000	0	10,000	0	10,000
Regional investment	Argus Capital Partners II	-	Private equity fund supporting medium-sized enterprises. Successor to the Argus Capital Partners fund.	Equity funds	Private	2005	3,000	0	3,000	0	3,000
Regional investment	Balkan Accession Fund	-	Finance provided to a private equity fund investing in medium-sized businesses.	Equity funds	Private	2006	31,470	0	6,720	0	6,720
Regional investment	Baring Communications	-	Private equity fund targeting the media and communications sector.	Telecoms	Private	1997	5,434	0	1,238	0	1,238
Regional investment	Billa	-	Expansion of supermarket chain.	Agribusiness	Private	2003	62,895	7,875	0	0	7,875
Regional investment	Black Sea Fund	-	Equity investment in medium-sized local enterprises and facilitation of foreign direct investment in the region.	Equity funds	Private	1998	16,957	0	6,968	0	6,968

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	Black Sea Fund	-	Equity investment in medium-sized local enterprises and facilitation of foreign direct investment in the region.	Equity funds	Private	2002	8,157	0	2,517	0	2,517
Regional investment	Bluehouse equity fund	-	Equity investment in Bluehouse Accession Property, a fund acquiring, developing, renovating, owning and managing property in Bulgaria, Moldova, Montenegro, Romania, Serbia and Ukraine.	Property and tourism	Private	2006	106,772	0	17,500	0	17,500
Regional investment	BSR Europe Co-Investment Facility	-	Equity investment in a company developing office, retail, residential and industrial real estate in Bulgaria, Croatia, Georgia, Moldova, Montenegro, Romania, Russia, Serbia and Ukraine.	Property and tourism	Private	2006	14,000	0	4,900	0	4,900
Regional investment	Capital Media	-	Long-term financing enabling extension of operations for TV broadcaster operating in Croatia, Czech Republic, Romania, Slovak Republic, Slovenia and Ukraine.	Telecoms	Private	2006	12,000	6,000	0	0	6,000
Regional investment	Capital Media	-	Development and restructuring of TV broadcasting group with TV stations in Romania and Ukraine.	Telecoms	Private	2007	6,000	3,000	0	0	3,000
Regional investment	Carmeuse Eastern Europe	-	Expansion of lime producer's operations in Romania.	Manufacturing	Private	2004	68,547	0	7,864	0	7,864

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	Central & Eastern Europe Power Fund	-	Investment in private sector projects in power generation, transmission and district heating.	Power and energy	Private	1999	1,409	0	436	0	436
Regional investment	Efes – EBI	-	Financing for Efes breweries.	Agribusiness	Private	2002	2,516	802	0	0	802
Regional investment	Emerging Europe Convergence Fund II	-	Direct equity fund investing in central and eastern Europe.	Equity funds	Private	2005	6,000	0	6,000	0	6,000
Regional investment	EnerCap	-	Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe.	Power and energy	Private	2007	5,000	0	1,250	0	1,250
Regional investment	Energy Efficiency and Emissions Reduction Fund	-	Equity financing for energy efficiency and emission-reducing projects.	Power and energy	Private	1999	10,650	0	3,000	0	3,000
Regional investment	EU/EBRD SME Finance Facility	Global Growth Fund	Financing for small and medium-sized enterprises.	Equity funds	Private	2003	10,375	0	3,250	0	3,250
Regional investment	EU/EBRD SME Finance Facility	Euroventures Danube	Private equity fund supporting small and medium-sized enterprises.	Equity funds	Private	2001	142	0	15	0	15
Regional investment	Euomerchant Balkan Fund	-	Equity investment in venture capital fund supporting small and medium-sized private joint ventures.	Equity funds	Private	1994	3,629	0	3,629	0	3,629

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	European Fund for Southeast Europe	-	Privately managed public/private investment fund which will provide financing for micro, small and medium-sized businesses as well as housing and rural finance in Albania, Bosnia and Herzegovina, Montenegro and Serbia.	Small business finance	Private	2006	2,000	0	2,000	0	2,000
Regional investment	Europolis	-	Development of regional real estate portfolio of 15 to 20 property assets.	Property and tourism	Private	2001	75,000	10,500	15,750	0	26,250
Regional investment	Europolis II	-	Development of commercial property projects.	Property and tourism	Private	2004	30,000	3,750	3,750	0	7,500
Regional investment	Europolis III	-	Equity investment allowing the creation of a regional portfolio of property assets in Bosnia and Herzegovina, Bulgaria, FYR Macedonia, Montenegro, Russia, Serbia and Ukraine.	Property and tourism	Private	2006	60,001	7,000	14,000	0	21,000
Regional investment	GED Eastern Fund II	-	Private equity fund investing in small and medium-sized businesses primarily in Bulgaria and Romania.	Equity funds	Private	2006	35,000	0	10,000	0	10,000
Regional investment	Global Finance SEE Fund	-	Regional private equity fund investing in south-eastern Europe.	Equity funds	Private	2007	19,212	0	19,212	0	19,212
Regional investment	Global Property Fund	-	Equity investment in property.	Property and tourism	Private	2005	75,000	0	17,250	0	17,250

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	Heitman Central Europe Property Partners Fund	-	Investment in property projects, primarily office buildings, warehousing/distribution and retail shopping centres.	Property and tourism	Private	2002	6,381	0	2,100	0	2,100
Regional investment	Innova/3	-	Private equity fund supporting small and medium-sized enterprises.	Equity funds	Private	2001	37,665	0	4,465	0	4,465
Regional investment	Innova/98	-	Private equity fund supporting small and medium-sized enterprises.	Equity funds	Private	1998	8,438	0	1,988	0	1,988
Regional investment	Lukoil	-	Programme to improve the environmental, health and safety performance of various upstream, midstream or downstream facilities operated by Lukoil.	Natural resources	Private	2007	10,193	5,096	0	0	5,096
Regional investment	MBA loan project	-	Financial support for students undertaking MBA degrees at top-tier business schools.	Bank lending	Private	1995	440	31	0	47	78
Regional investment	MBA loan project	-	Financial support for students undertaking MBA degrees at top-tier business schools.	Bank lending	Private	1998	145	0	0	43	43
Regional investment	New Europe Venture Equity Fund (NEVEQ)	-	Private equity fund investing in small and medium-sized technology enterprises primarily located in Bulgaria and Romania.	Equity funds	Private	2007	1,000	0	1,000	0	1,000
Regional investment	Orco Aparthotels	-	Expansion of extended-stay hotel chain.	Property and tourism	Private	2003	17,319	0	993	496	1,489

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	Polish Enterprise Fund V	-	Private equity fund investing in enterprises in Romania.	Equity funds	Private	2004	4,650	0	4,650	0	4,650
Regional investment	Private Equity Fund Facility	Trigranit	Equity investment in leading commercial property developer and operator.	Property and tourism	Private	1999	6,430	0	1,361	0	1,361
Regional investment	Private Equity Fund Facility	Trigranit	Equity investment in leading commercial property developer and operator.	Property and tourism	Private	2004	4,520	0	80	0	80
Regional investment	Raiffeisen International	-	Equity investment supporting growth of Raiffeisen International's business in Bosnia and Herzegovina.	Bank Equity	Private	2004	30,000	0	15,000	0	15,000
Regional investment	Royalton Partners II	-	Equity financing for local service providers.	Equity funds	Private	2007	7,500	0	7,500	0	7,500
Regional investment	SG AM Eastern Europe	-	Investment in consumer services and manufacturing companies.	Equity funds	Private	2005	1,080	0	600	0	600
Regional investment	SigmaBleyzer Southeast European Fund IV CV	-	Private equity fund.	Equity funds	Private	2005	7,500	0	7,500	0	7,500
Regional investment	Southeast Europe Equity Fund II	-	Equity fund investing in private funds in south-eastern Europe.	Equity funds	Private	2005	7,043	0	7,043	0	7,043

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	South-eastern Europe Joint Power Venture	-	Investment in the acquisition or development of energy assets in the Southeast European Energy Market, covering Albania, Bosnia and Herzegovina, Bulgaria, Croatia, FYR Macedonia, Montenegro, Romania and Serbia.	Power and energy	Private	2007	54,000	0	5,400	0	5,400
Regional investment	Syntaxis Mezzanine Fund	-	Fund with a portfolio of Central European investments, in various sectors.	Equity funds	Private	2007	2,600	0	2,500	0	2,500
Regional investment	TBIH Financial Services	-	Expansion of insurance and pension operations in central and eastern Europe.	Non-bank financial institutions	Private	2000	4,230	855	1,710	0	2,565
Regional investment	TIW Czech N.V	-	Equity investment in wireless telecommunications service provider.	Telecoms	Private	2005	17,954	0	17,954	0	17,954
Regional investment	TUI advance payments	-	Upgrade and expansion of hotels in Romania.	Property and tourism	Private	2003	810	810	0	0	810