

Poland

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	ABB Dolmel Ltd	-	Expansion of air and water-cooled turbo-generator production facility.	Manufacturing	Private	1992	12,422	4,267	0	0	4,267
Direct investment	Agora Gazeta (RZB CEAL)	-	Acquisition of printing plant.	Manufacturing	Private	1993	8,049	2,718	0	0	2,718
Direct investment	Air Liquide - Huta Katowice	-	Construction and operation of on-site air-separation facility.	Manufacturing	Private	1997	30,490	13,370	0	0	13,370
Direct investment	Alpha properties	-	Development, construction, renovation and management of properties in Gdansk, Sopot and Gdynia.	Property and tourism	Private	1999	52,816	9,325	0	0	9,325
Direct investment	American Bank (Poland)	-	Financing for private companies.	Bank lending	Private	1993	3,398	3,398	0	0	3,398
Direct investment	Animex	-	Restructuring of meat processing operations.	Agribusiness	Private	2001	146,938	17,147	0	0	17,147
Direct investment	Arka BZ WBK Property Market Fund	-	Investment in commercial and residential property developments.	Property and tourism	Private	2004	11,091	0	11,091	0	11,091
Direct investment	Aster City	-	Acquisition of Polish cable television and broadband service provider.	Telecoms	Private	2003	143,595	27,195	0	0	27,195

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Direct investment	Atrium	-	Construction of business centre and hotel.	Property and tourism	Private	1994	30,409	3,568	0	0	3,568
Direct investment	Atrium	-	Construction of business centre and hotel.	Property and tourism	Private	2000	80,980	14,500	0	0	14,500
Direct investment	Avallon	-	Investment in private equity firm.	Equity funds	Private	2007	12,000	0	12,000	0	12,000
Direct investment	Bank Gospodarki Zywnosciowej	-	Equity investment in bank focusing on rural finance.	Bank Equity	Private	2004	332,910	99,307	0	0	99,307
Direct investment	Bank Inicjatyw Spoeczno-Ekonicznych	-	Financing for municipalities and small and medium-sized enterprises.	Bank Equity	Private	2004	11,161	11,161	0	0	11,161
Direct investment	Bank Przemyslowo-Handlowy	-	Partial privatisation of commercial bank.	Bank Equity	Private	1994	34,160	0	34,160	0	34,160
Direct investment	Bank Przemyslowo-Handlowy	-	Convertible bond issue in commercial bank.	Bank Equity	Private	1998	13,983	0	13,983	0	13,983
Direct investment	Basell Orlen Polyolefins	-	Development of petrochemical complex.	Manufacturing	Private	2003	346,595	21,298	0	21,298	42,595
Direct investment	Belchatow II	-	Modernisation of power plant to bring it in line with EU environmental standards.	Power and energy	State	2006	2,103,189	79,082	0	0	79,082

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Direct investment	Bielsko-Biala power station	-	Completion of boiler plant.	Power and energy	Private	1994	103,566	29,621	0	0	29,621
Direct investment	BPH Property Fund	-	Creation of a fund to purchase medium-sized property	Property and tourism	Private	2005	12,375	0	12,375	0	12,375
Direct investment	Bydgoszcz water	-	Modernisation of sewer system and integration with newly constructed waste-water treatment plants.	Municipal and environmental infrastructure	State	1999	93,037	17,470	0	0	17,470
Direct investment	Bydgoszcz Water revenue bond	-	Financing to enable consolidation and improvements to the water and sewerage system in Bydgoszcz.	Municipal and environmental infrastructure	State	2005	250,958	44,646	0	0	44,646
Direct investment	CAIB investment	-	Provision of anchor capital for a number of funds, including the third-pillar pension programme.	Non-bank financial institutions	Private	2001	1,193	0	1,193	0	1,193
Direct investment	Caresbac Polska	-	Equity investment in small business investment company, focusing on the agribusiness sector.	Equity funds	Private	1993	10,672	0	4,149	0	4,149
Direct investment	Celsa - Huta Ostrowiec	-	Restructuring of steel mill.	Manufacturing	Private	2004	56,833	20,000	0	0	20,000
Direct investment	Celsa Huta Ostrowiec II	-	Loan for expansion and modernisation of a steel mill.	Manufacturing	Private	2007	157,998	77,999	0	0	77,999
Direct investment	Cementownia Chelm	-	Modernisation and restructuring of cement producer.	Manufacturing	Private	1997	59,343	14,312	14,312	0	28,624

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Direct investment	Cementownia Chelm	-	Modernisation and restructuring of cement producer.	Manufacturing	Private	2000	26,076	26,076	0	0	26,076
Direct investment	Central Poland Fund	-	Private equity fund investing in small and medium-sized companies.	Equity funds	Private	1998	12,883	0	2,690	0	2,690
Direct investment	City of Lodz road improvement project	-	Upgrade of Lodz section of Pan-European Corridor VI and surrounding municipal streets.	Municipal and environmental infrastructure	State	2002	18,980	6,582	0	0	6,582
Direct investment	Dalkia Litesko	-	Additional equity financing for Dalkia Lodz for the acquisition of the district heating company.	Municipal and environmental infrastructure	Private	2005	7,406	0	7,406	0	7,406
Direct investment	Dalkia Multi-Project Facility	Lodz cogeneration privatisation	Acquisition of ZEC Lodz, a district heating and cogeneration utility in Lodz.	Municipal and environmental infrastructure	Private	2004	245,605	0	39,120	0	39,120
Direct investment	Dalkia Multi-Project Facility II	Poznan cogeneration privatisation	Privatisation of ZEC Poznan, the combined heat and power plant in Poznan.	Municipal and environmental infrastructure	Private	1997	28,863	3,632	1,211	0	4,843
Direct investment	Dalkia Multi-Project Facility II	Poznan cogeneration privatisation	Privatisation of ZEC Poznan, the combined heat and power plant in Poznan.	Municipal and environmental infrastructure	Private	2002	112,623	39,623	0	0	39,623
Direct investment	Dalkia Multi-Project Facility II	Poznan cogeneration privatisation	Privatisation of ZEC Poznan, the combined heat and power plant in Poznan.	Municipal and environmental infrastructure	Private	2003	20,000	0	7,000	0	7,000
Direct investment	Dalkia Multi-Project Facility II	Poznan cogeneration privatisation	Privatisation of ZEC Poznan, the combined heat and power plant in Poznan.	Municipal and environmental infrastructure	Private	2004	52,300	0	5,700	0	5,700

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Dalkia Poznan	-	Isolation of the EBRD's 10 per cent equity stake in the company.	Municipal and environmental infrastructure	Private	2004	9,173	0	9,173	0	9,173
Direct investment	Danone multi-project facility	LU Polska	Investment in dairy, confectionery and mineral water companies.	Agribusiness	Private	1999	81,643	0	23,514	0	23,514
Direct investment	Danuta	-	Equity investment in pasta factory.	Agribusiness	Private	1997	4,033	0	4,033	0	4,033
Direct investment	Danuta	-	Equity investment in pasta factory.	Agribusiness	Private	1997	30,994	0	5,172	0	5,172
Direct investment	Dom Development SA	-	Development of new residential property projects.	Property and tourism	Private	2003	15,000	15,000	0	0	15,000
Direct investment	EMPIK Centrum	-	Modernisation and refurbishment of department store and multi-media bookstore.	Manufacturing	Private	2000	12,098	12,098	0	0	12,098
Direct investment	Energo-Asekuracja	-	Expansion of Polish insurer's activities in the non-life sector and the life assurance sector.	Non-bank financial institutions	Private	2000	28,814	0	5,209	0	5,209
Direct investment	EU/EBRD Rural Finance Facility	BZ WBK Leasing	Credit line for on-lending to small and medium-sized agribusinesses.	Non-bank financial institutions	Private	2005	5,489	5,489	0	0	5,489
Direct investment	EU/EBRD Rural Financing Facility	Bank Gospodarki Zydnowosciowej	Credit line for on-lending to small and medium-sized businesses in rural areas.	Bank lending	Private	2006	15,000	15,000	0	0	15,000
Direct investment	EU/EBRD Rural Financing Facility	BZ WBK Finance and Leasing	Credit line for on-lending to small and medium-sized businesses in rural areas.	Non-bank financial institutions	Private	2006	7,000	7,000	0	0	7,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	EU/EBRD SME Finance Facility	Bankowy Fundusz Leasingowy	Credit line for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2005	16,742	16,742	0	0	16,742
Direct investment	EU/EBRD SME Finance Facility	BZ WBK Leasing	Financing for small and medium-sized enterprises.	Non-bank financial institutions	Private	2003	24,111	24,111	0	0	24,111
Direct investment	EU/EBRD SME Finance Facility	Deutsche Leasing Polska	Credit line for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2005	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Europejski Fundusz Leasingowy	Financing for small and medium-sized enterprises.	Non-bank financial institutions	Private	2002	20,000	20,000	0	0	20,000
Direct investment	EU/EBRD SME Finance Facility	Raiffeisen Leasing Polska	Financing for small and medium-sized enterprises.	Non-bank financial institutions	Private	2002	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Raiffeisen Leasing Polska	Credit line for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2005	5,000	5,000	0	0	5,000
Direct investment	EU/EBRD SME Finance Facility	SG Equipment Leasing Polska	Financing for small and medium-sized enterprises.	Non-bank financial institutions	Private	2003	15,543	15,543	0	0	15,543
Direct investment	EU/EBRD SME Finance Facility	Bank Slaski	Financing for small and medium-sized enterprises.	Bank lending	Private	2000	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Bank Zachodni	Financing for small and medium-sized enterprises.	Bank lending	Private	2001	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	BZ WBK	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	20,000	20,000	0	0	20,000

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Direct investment	EU/EBRD SME Finance Facility	Fortis Bank Polska	Financing for small and medium-sized enterprises.	Bank lending	Private	2001	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Fortis Bank Polska	Financing for small and medium-sized enterprises.	Bank lending	Private	2000	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	ING Bank Slaski	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	20,000	20,000	0	0	20,000
Direct investment	EU/EBRD SME Finance Facility	Pekao	Financing for small and medium-sized enterprises.	Bank lending	Private	2001	20,000	20,000	0	0	20,000
Direct investment	EU/EBRD SME Finance Facility	PKO BP	Financing for small and medium-sized enterprises.	Bank lending	Private	2003	20,000	20,000	0	0	20,000
Direct investment	EU/EBRD SME Finance Facility	Raiffeisen Bank Polska	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	10,595	4,095	0	0	4,095
Direct investment	EU/EBRD SME Finance Facility	WBK	Financing for small and medium-sized enterprises.	Bank lending	Private	1999	10,000	10,000	0	0	10,000
Direct investment	Europa distribution centre	-	Phased development of warehouse and light industrial buildings.	Property and tourism	Private	2003	9,000	9,000	0	0	9,000
Direct investment	Europejski Fundusz Leasingowy	-	Expansion of Poland's largest independent equipment and vehicle lessor's portfolio.	Non-bank financial institutions	Private	2001	75,000	35,000	0	0	35,000

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Direct investment	Exatel	-	Expansion of telecommunication provider's Polish network and acquisition of other telecom companies.	Telecoms	Private	2002	114,404	78,130	0	0	78,130
Direct investment	Fabryka Papieru Malta Decor	-	Expansion of decorative paper production.	Manufacturing	Private	1993	9,612	4,090	0	0	4,090
Direct investment	Fagor Wrozamet Restructuring	-	Modernisation of an existing plant and construction of a new facility for a white goods company.	Manufacturing	Private	2006	68,800	17,500	0	0	17,500
Direct investment	Farm Frites Poland	-	Construction of potato processing plant and storage facilities.	Agribusiness	Private	1994	18,941	7,235	0	0	7,235
Direct investment	Faure & Machet	-	Development of Parc Logistique, the first large-scale distribution logistics facility constructed in central and eastern Europe.	Property and tourism	Private	1995	27,826	7,883	0	0	7,883
Direct investment	Fiat/ FSM	-	Acquisition of majority stake in Polish car manufacturer FSM by Fiat.	Manufacturing	Private	1994	93,569	62,093	0	0	62,093
Direct investment	Forte	-	Underwriting of Polish furniture company's initial public offer and purchase of 20 per cent of shares.	Manufacturing	Private	1996	11,697	0	1,875	0	1,875
Direct investment	Gdansk urban transport	-	Upgrade of tramway tracks and cars, purchase of new buses and introduction of electronic ticketing.	Municipal and environmental infrastructure	State	2001	26,100	12,000	0	0	12,000

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Direct investment	Gdansk urban transport project	-	Purchase of up to 35 new buses and extension of tram tracks.	Municipal and environmental infrastructure	State	2004	8,511	7,534	0	0	7,534
Direct investment	Gliwice Environmental Programme	-	Transfer of the Bank's existing loan from the City of Gliwice to Gliwice PWiK	Municipal and environmental infrastructure	Private	2005	53,140	15,000	0	0	15,000
Direct investment	Globe Trade Centre	-	Expansion of property developer's portfolio and future listing on the Warsaw Stock Exchange.	Property and tourism	Private	2000	17,115	0	17,115	0	17,115
Direct investment	Heros	-	Equity investment in Polish life insurer.	Non-bank financial institutions	Private	1995	2,866	0	1,401	0	1,401
Direct investment	Honeywell ESCO Poland	-	Establishment, acquisition or expansion and operation of energy services companies.	Manufacturing	Private	1998	1,067	0	371	0	371
Direct investment	Hortex Holding	-	Restructuring of fruit and vegetable juice producer.	Agribusiness	Private	1997	70,006	0	13,605	0	13,605
Direct investment	Hortex Holding	-	Restructuring of fruit and vegetable juice producer.	Agribusiness	Private	1997	40	0	40	0	40
Direct investment	Hortex Holding	-	Restructuring of fruit and vegetable juice producer.	Agribusiness	Private	2000	11,195	11,195	0	0	11,195
Direct investment	Hotel Atrium	-	Standby facility for Polish hotel.	Property and tourism	Private	2007	10,000	10,000	0	0	10,000

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Direct investment	Huta Szkla Jaroslaw	-	Modernisation of glass container manufacturing plant.	Manufacturing	Private	1993	29,407	3,469	0	0	3,469
Direct investment	Huta Warszawa-Lucchini	-	Restructuring of steel plant and installation of modern and environmentally sound equipment.	Manufacturing	Private	1993	227,195	15,000	0	0	15,000
Direct investment	Industriebeteiligungs GmbH (IBG)	Janofrost	Construction, fit-out and operation of three food processing and cold storage facilities.	Agribusiness	Private	1992	10,328	1,790	0	0	1,790
Direct investment	Industriebeteiligungs GmbH (IBG)	Krespol	Construction, fit-out and operation of three food processing and cold storage facilities.	Agribusiness	Private	1992	1,841	1,841	0	0	1,841
Direct investment	Industriebeteiligungs GmbH (IBG)	Kujawy-Frost	Construction, fit-out and operation of three food processing and cold storage facilities.	Agribusiness	Private	1992	1,841	1,841	0	0	1,841
Direct investment	Intermarché - Pekao Framework Financing	-	Financing for Intermarché franchisees and development of 50 new outlets.	Agribusiness	Private	2003	94,174	0	0	27,903	27,903
Direct investment	Investment Fund for Central and Eastern Europe	HTH Poland	Expansion of kitchen furniture retail chain.	Equity funds	Private	1999	97	0	97	0	97
Direct investment	JWK	-	Investment in a property development company.	Property and tourism	Private	2005	15,332	10,332	0	0	10,332
Direct investment	Kaufland Polska Markety	-	Support for strategic expansion of Kaufland discount hypermarket chain.	Agribusiness	Private	2005	168,683	86,322	0	0	86,322

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Direct investment	Krakow District Heating Project	-	Modernisation of heating infrastructure to increase energy efficiency and reduce pollution.	Municipal and environmental infrastructure	Private	2006	76,697	6,697	0	0	6,697
Direct investment	Krakow Plaszow II	-	Modernisation of mechanical treatment facility and construction of biological treatment facility.	Municipal and environmental infrastructure	State	2000	63,977	5,677	0	0	5,677
Direct investment	Krakow Plaszow II	-	Modernisation and expansion of a waste-water plant.	Municipal and environmental infrastructure	Private	2006	88,396	22,696	0	0	22,696
Direct investment	Krakow public transport	-	Investment in public transport infrastructure and rolling stock to improve services.	Municipal and environmental infrastructure	State	2005	63,062	20,928	0	0	20,928
Direct investment	Krakow urban transport	-	Construction of fast tram link along the north-south axis of the city.	Municipal and environmental infrastructure	State	1998	121,800	35,000	0	0	35,000
Direct investment	Kredyt Bank	-	Expansion of branches, upgrade of technical infrastructure and improvement of banking products.	Bank Equity	Private	1996	4,017	0	4,017	0	4,017
Direct investment	Kredyt Bank	-	Expansion of branches, upgrade of technical infrastructure and improvement of banking products.	Bank Equity	Private	1997	1,782	0	1,782	0	1,782
Direct investment	Kredyt Bank	-	Expansion of branches, upgrade of technical infrastructure and improvement of banking products.	Bank Equity	Private	1997	68,103	0	6,916	0	6,916

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Direct investment	Kredyt Bank	-	Expansion of branches, upgrade of technical infrastructure and improvement of banking products.	Bank Equity	Private	1999	98,547	0	8,553	0	8,553
Direct investment	Kronospan Szczecinek	-	Expansion and modernisation of chipboard manufacturer.	Manufacturing	Private	1994	53,778	15,339	0	0	15,339
Direct investment	Krono-Wood Spolka zoo	-	Investment in timber sheet manufacturer.	Manufacturing	Private	1997	106,096	19,173	0	0	19,173
Direct investment	Kruszwica	-	Modernisation of edible oil production facilities.	Agribusiness	Private	1997	38,467	15,363	0	0	15,363
Direct investment	Kruszwica	-	Modernisation of edible oil production facilities.	Agribusiness	Private	2000	3,957	1,239	0	0	1,239
Direct investment	Kwidzyn	-	Modernisation of pulp and paper mill.	Manufacturing	Private	1994	198,328	13,161	0	0	13,161
Direct investment	KZP - Poland (Trebruk)	-	Restructuring of pulp and paper mill.	Manufacturing	Private	1993	96,195	13,511	0	0	13,511
Direct investment	KZP - Poland (Trebruk)	-	Restructuring of pulp and paper mill.	Manufacturing	Private	1996	38,020	10,247	0	0	10,247
Direct investment	KZP - Poland (Trebruk)	-	Restructuring of pulp and paper mill.	Manufacturing	Private	2000	53,958	24,088	0	0	24,088

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Direct investment	L&G ESCO Poland	-	Implementation of small and medium-sized energy efficiency projects.	Manufacturing	Private	1999	5,873	239	239	0	478
Direct investment	Lafarge multi-project facility	Kujawy and RMC	Acquisition, modernisation, expansion, construction and operation of manufacturing facilities in the cement, lime, aggregates and ready-mix concrete sectors.	Manufacturing	Private	1996	96,121	0	28,149	0	28,149
Direct investment	Lafarge multi-project facility	Lafarge Polska	Acquisition, modernisation, expansion, construction and operation of manufacturing facilities in the cement, lime, aggregates and ready-mix concrete sectors.	Manufacturing	Private	1998	31,254	0	6,137	0	6,137
Direct investment	Lafarge multi-project facility	Lafarge Polska	Acquisition, modernisation, expansion, construction and operation of manufacturing facilities in the cement, lime, aggregates and ready-mix concrete sectors.	Manufacturing	Private	2000	102,374	48,012	0	0	48,012
Direct investment	Lafarge multi-project facility	Malogoszcz and Wierzbica	Acquisition, modernisation, expansion, construction and operation of manufacturing facilities in the cement, lime, aggregates and ready-mix concrete sectors.	Manufacturing	Private	1997	127,035	0	13,417	0	13,417
Direct investment	Lodom	-	Construction of cold storage facility.	Agribusiness	Private	1993	7,878	1,967	0	0	1,967
Direct investment	Lukas Bank	-	Financing for small and medium-sized enterprises.	Bank lending	Private	2001	24,416	24,416	0	0	24,416

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Direct investment	Mass privatisation programme	Krotoszyn	Restructuring and development of auto cylinder liner manufacturer's operations.	Manufacturing	Private	1996	2,582	2,582	0	0	2,582
Direct investment	Mass privatisation programme	Srubena	Improvement of industrial fastener manufacturer's production facilities.	Manufacturing	Private	1996	5,915	0	3,197	0	3,197
Direct investment	Metalplast	-	Upgrade of manufacturing capacity, increase of production and expansion into construction material markets.	Manufacturing	Private	1995	23,143	0	6,223	0	6,223
Direct investment	Motorway development	-	Upgrade of major roads within Poland and introduction of tolls.	Transport	State	1993	82,594	44,994	0	0	44,994
Direct investment	National Investment Fund	Dwunasty	Equity investment in Polish enterprises.	Manufacturing	Private	1995	1,087	1,087	0	0	1,087
Direct investment	National Investment Fund	Osmy	Equity investment in Polish enterprises.	Manufacturing	Private	1995	1,087	1,087	0	0	1,087
Direct investment	National Investment Fund	Piaty	Equity investment in Polish enterprises.	Manufacturing	Private	1995	136	136	0	0	136
Direct investment	National Investment Fund	Pierwszy	Equity investment in Polish enterprises.	Manufacturing	Private	1995	1,006	1,006	0	0	1,006
Direct investment	National Investment Fund	Pietnasty	Equity investment in Polish enterprises.	Manufacturing	Private	1995	1,631	1,631	0	0	1,631

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Direct investment	National Investment Fund	Siodmy	Equity investment in Polish enterprises.	Manufacturing	Private	1995	2,175	2,175	0	0	2,175
Direct investment	National Investment Fund	Zachodni	Equity investment in Polish enterprises.	Manufacturing	Private	1995	1,087	1,087	0	0	1,087
Direct investment	Netia	-	Construction and operation of direct telecommunication lines, installed in licensed regions throughout Poland.	Telecoms	Private	1996	207,213	15,827	7,914	0	23,741
Direct investment	Nordea Bank Polska	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1999	22,599	22,599	0	0	22,599
Direct investment	Nova Polonia Natexis II	-	Equity investment in a private equity fund.	Equity funds	Private	2006	24,946	0	24,946	0	24,946
Direct investment	Nova Polonia Private Equity Fund	-	Financing for small and medium-sized enterprises.	Equity funds	Private	2001	30,000	0	10,000	0	10,000
Direct investment	Orix Polska	-	Equity investment in industrial equipment leasing facility.	Non-bank financial institutions	Private	1995	1,206	0	1,206	0	1,206
Direct investment	Patnow II	-	Construction of a new unit at the ZE Patnow Adamow Konin S.A. (PAK), a group of three lignite-fired power plants.	Power and energy	Private	2005	550,000	62,780	0	0	62,780
Direct investment	Pekao	-	Equity investment financing the bank's interest-earning assets and technology investments.	Bank Equity	Private	1998	88,077	0	88,077	0	88,077

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Direct investment	Pekao	-	Equity investment financing the bank's interest-earning assets and technology investments.	Bank Equity	Private	2000	13,164	0	13,164	0	13,164
Direct investment	Pekao	-	Equity investment financing the bank's interest-earning assets and technology investments.	Bank Equity	Private	2000	42,996	0	42,996	0	42,996
Direct investment	Pilkington Sandoglass	-	Privatisation of Poland's largest sheet glass manufacturer and construction of float glass plant.	Manufacturing	Private	1993	182,751	25,396	8,465	0	33,861
Direct investment	Pioneer Poland Real Estate Fund	-	Development of real estate and investment opportunities in Poland.	Property and tourism	Private	1997	485	0	485	0	485
Direct investment	PKP Energetyka network management project	-	Establishment of two control and metering centres and procurement of railway maintenance vehicles.	Transport	State	2004	14,700	11,500	0	0	11,500
Direct investment	PKP restructuring and privatisation	-	Restructuring and improvement of productivity and competitiveness of rail transport services.	Transport	State	2000	230,000	100,000	0	0	100,000
Direct investment	PKP restructuring and privatisation	-	Restructuring and improvement of productivity and competitiveness of rail transport services.	Transport	State	2002	130,000	130,000	0	0	130,000
Direct investment	Poland housing	-	Construction of residential projects.	Property and tourism	Private	1992	41,880	1,108	0	0	1,108

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Poland Private Equity Fund	-	Financing for small and medium-sized enterprises.	Equity funds	Private	1992	61,615	0	42,048	0	42,048
Direct investment	Polish dairy facility	ING Bank Slaski	Modernisation of 10-15 dairies and their supplying farms to upgrade milk quality to EU standards.	Bank lending	Private	2000	10,821	2,821	0	0	2,821
Direct investment	Polish dairy facility	WBK	Modernisation of 10-15 dairies and their supplying farms to upgrade milk quality to EU standards.	Bank lending	Private	2000	4,420	1,750	0	0	1,750
Direct investment	Polish Development Bank	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1994	4,187	4,187	0	0	4,187
Direct investment	Polish Enterprise Fund	-	Financing for small and medium-sized enterprises.	Equity funds	Private	1996	121,469	0	30,548	0	30,548
Direct investment	Polish Enterprise Fund	-	Financing for small and medium-sized enterprises.	Equity funds	Private	2000	161,334	0	48,078	0	48,078
Direct investment	Polish pre-initial public offer finance facility	-	Financing for enterprises about to be listed on the stock exchange.	Equity funds	Private	1998	7,746	0	4,349	0	4,349
Direct investment	Polonia Property Fund	-	Equity investment in regional property fund.	Property and tourism	Private	2003	125,000	0	25,000	0	25,000
Direct investment	Polska Telefonica Cyfrowa	-	Construction of wireless telecommunications network.	Telecoms	Private	2001	667,824	92,824	0	0	92,824

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Polska Telefonica Komorkowa	-	Construction of cellular network and purchase of equipment.	Telecoms	Private	1992	106,007	16,309	0	0	16,309
Direct investment	Polspan	-	Modernisation and expansion of production at chipboard manufacturing facility.	Manufacturing	Private	1993	42,335	10,226	0	0	10,226
Direct investment	Private Equity Fund Co-financing Facility	-	Equity investment in small and medium-sized manufacturers.	Manufacturing	Private	1999	109,401	13,587	0	0	13,587
Direct investment	Private Equity Fund Co-financing Facility	-	Equity investment in small and medium-sized manufacturers.	Manufacturing	Private	2004	29,929	0	2,526	0	2,526
Direct investment	Private Equity Fund Co-financing Facility	-	Equity investment in small and medium-sized manufacturers.	Agribusiness	Private	2004	53,900	0	8,000	0	8,000
Direct investment	Private Equity Fund Co-financing Facility	-	Restructuring of loan under facility.	Manufacturing	Private	2005	13,587	13,587	0	0	13,587
Direct investment	Prospect Poland Fund	-	Equity fund supporting medium-sized enterprises.	Equity funds	Private	1994	24,218	0	6,283	0	6,283
Direct investment	PWN Wydawnictwo Naukowe	-	Expansion of publisher's investment programme.	Manufacturing	Private	1998	17,257	0	8,657	0	8,657
Direct investment	Raiffeisen Bank Polska	-	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	20,000	20,000	0	0	20,000
Direct investment	Railway modernisation project	-	Upgrade of the Warsaw-Kunowice railway line.	Transport	State	1996	486,082	49,082	0	0	49,082

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Rheinhyp-BRE Bank Hipoteczny mortgage bond purchase framework	-	Purchase of issued mortgage bonds and support for bank's commercial and residential mortgage portfolio.	Non-bank financial institutions	Private	2002	41,988	41,988	0	0	41,988
Direct investment	Ringnes/Pubrex (BCCB)	-	Operation of soft drink production plant and establishment of retail distribution network.	Agribusiness	Private	1992	17,650	5,624	0	0	5,624
Direct investment	Rockwool Polska	-	Modernisation of four mineral wool production lines.	Manufacturing	Private	1993	18,025	5,601	0	0	5,601
Direct investment	RolimpeX	-	Modernisation and expansion of agribusiness trading and processing company.	Agribusiness	Private	1996	67,320	0	12,957	0	12,957
Direct investment	Rybnik sewerage network development programme	-	Construction of sewerage network connecting with the waste-water treatment plant.	Municipal and environmental infrastructure	State	2001	114,088	21,088	0	0	21,088
Direct investment	Schooner	-	Equity investment in industrial holding company.	Equity funds	Private	1994	33,393	0	12,761	0	12,761
Direct investment	Skypet	-	Construction and installation of new PET resin manufacturing facility.	Manufacturing	Private	2002	55,258	15,242	0	0	15,242
Direct investment	Slodownia Soufflet multi-project facility	Polska SARL	Purchase, modernisation and expansion of malt production facilities and machinery.	Agribusiness	Private	1998	27,582	13,652	0	0	13,652
Direct investment	Sokolow	-	Consolidation and expansion of meat processor's operations.	Agribusiness	Private	2001	73,124	4,924	0	0	4,924

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Sopot urban transport	-	Construction of essential road underpasses and improvement of traffic management.	Municipal and environmental infrastructure	State	2001	8,224	5,000	0	0	5,000
Direct investment	Spearhead (Top Farms)	-	Expansion of food supplier's operations.	Agribusiness	Private	2003	4,761	4,761	0	0	4,761
Direct investment	SPS Investment	-	Finance for a hotel in Warsaw.	Property and tourism	Private	2005	51	0	51	0	51
Direct investment	Stalexport	-	Further privatisation of steel-trading and steel-producing holding.	Manufacturing	Private	1998	134,121	0	27,434	0	27,434
Direct investment	Telekomunikacja Polska	-	Privatisation of telecommunications operator.	Telecoms	Private	1998	647,167	0	64,862	0	64,862
Direct investment	UNIQA TU	-	Equity investment in composite insurer.	Non-bank financial institutions	Private	2003	27,000	0	26,247	0	26,247
Direct investment	UNIQA TU na Zycie	-	Equity investment in composite insurer.	Non-bank financial institutions	Private	2003	3,773	0	3,773	0	3,773
Direct investment	Waresco	-	Construction of international-standard office development.	Property and tourism	Private	1996	23,407	6,358	0	0	6,358
Direct investment	Waresco	-	Construction of international-standard office development.	Property and tourism	Private	1997	3,010	883	0	0	883
Direct investment	Warsaw distribution centre	-	Construction of industrial park.	Property and tourism	Private	1995	16,710	3,568	0	0	3,568

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Warsaw financial centre	-	Construction of private sector office development.	Property and tourism	Private	1996	80,151	13,176	0	0	13,176
Direct investment	Warsaw wholesale market	-	Construction and operation of new wholesale market and modernisation of trade infrastructure.	Agribusiness	State	1996	40,577	10,225	0	0	10,225
Direct investment	WBK Poznan	-	Financing for small and medium-sized enterprises.	Bank lending	State	1991	28,235	1,054	0	0	1,054
Direct investment	Wielkopolski Bank Kredytowy	-	Privatisation of commercial bank.	Bank Equity	Private	1993	10,414	0	10,414	0	10,414
Direct investment	Winterthur multi-project facility	-	Equity investment in composite insurer.	Non-bank financial institutions	Private	1994	101,742	0	37,599	0	37,599
Direct investment	Wroclaw multi-sector municipal infrastructure	-	Modernisation of drinking water treatment plant and sewerage network and upgrade of solid waste landfill.	Municipal and environmental infrastructure	State	2000	48,960	5,460	0	0	5,460
Direct investment	Wroclaw municipal infrastructure flood damage repair	-	Improvements to flood-damaged municipal transport infrastructure.	Municipal and environmental infrastructure	State	1998	35,510	15,510	0	0	15,510
Direct investment	Wroclaw Water financing project	-	Upgrade of existing water treatment facility.	Municipal and environmental infrastructure	State	2003	60,969	10,000	0	0	10,000
Regional investment	Accession Fund	-	Property investments in the Czech Republic.	Property and tourism	Private	2004	120,000	0	30,000	0	30,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	Accession Mezzanine Capital	-	Establishment of first dedicated mezzanine fund, supporting mature companies.	Equity funds	Private	2002	37,000	0	15,000	0	15,000
Regional investment	Accession Mezzanine Capital II	-	Private equity fund investing in central European and Balkan countries, possibly moving into Russia and Ukraine.	Equity funds	Private	2007	30,000	0	6,000	0	6,000
Regional investment	Advent Central and Eastern Europe Fund II	-	Private equity fund supporting small and medium-sized enterprises in central and eastern Europe.	Equity funds	Private	1997	14,639	0	5,812	0	5,812
Regional investment	Advent Central and Eastern Europe Successor Fund	-	Private equity fund investing in Poland.	Equity funds	Private	2004	99,142	0	15,000	0	15,000
Regional investment	Advent Private Equity Fund Central Europe	-	Private equity fund supporting small and medium-sized enterprises in central and eastern Europe.	Equity funds	Private	1994	18,639	0	5,592	0	5,592
Regional investment	AIG New Europe Fund	-	Private equity fund investing in central and eastern Europe.	Equity funds	Private	1999	34,453	0	6,872	0	6,872
Regional investment	AIG New Europe Fund II	-	Regional private equity fund investing in equity and equity securities of companies in central and south-eastern Europe, subsidiary of AIG Global Investment Group.	Equity funds	Private	2006	15,000	0	15,000	0	15,000
Regional investment	Alpha CEE II	-	Diversified regional private equity fund dedicated to central and eastern Europe.	Equity funds	Private	2006	15,000	0	15,000	0	15,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	Argus Capital Partners	-	Private equity fund supporting medium-sized enterprises.	Equity funds	Private	2000	38,441	0	8,840	0	8,840
Regional investment	Argus Capital Partners II	-	Private equity fund supporting medium-sized enterprises. Successor to the Argus Capital Partners fund.	Equity funds	Private	2005	4,000	0	4,000	0	4,000
Regional investment	Askembla Growth Fund	-	Private equity fund supporting medium-sized enterprises.	Equity funds	Private	2002	14,544	0	3,978	0	3,978
Regional investment	Baltcap Private Equity Fund	-	Private equity fund investing primarily in Estonia, Latvia, and Lithuania.	Equity funds	Private	2007	2,000	0	2,000	0	2,000
Regional investment	Baring Communications	-	Private equity fund targeting the media and communications sector.	Telecoms	Private	1997	16,301	0	3,713	0	3,713
Regional investment	Black Sea Fund	-	Equity investment in medium-sized local enterprises and facilitation of foreign direct investment in the region.	Equity funds	Private	2002	1,360	0	420	0	420
Regional investment	Central & Eastern Europe Power Fund	-	Investment in private sector projects in power generation, transmission and district heating.	Power and energy	Private	1999	4,228	0	1,307	0	1,307
Regional investment	Communication and Information Technology Fund	-	Private equity fund targeting the media and communications sector.	Telecoms	Private	1999	12,189	0	3,185	0	3,185
Regional investment	Danfoss debt facility for industrial energy projects	-	Financing for energy efficiency projects in selected east European breweries.	Manufacturing	Private	2002	980	230	0	0	230

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	DBG Osteuropa Holding GmbH	-	Private equity fund supporting medium-sized enterprises.	Equity funds	Private	1997	7,120	0	2,556	0	2,556
Regional investment	DBG Osteuropa Holding GmbH	-	Private equity fund supporting medium-sized enterprises.	Equity funds	Private	2003	21,780	0	6,600	0	6,600
Regional investment	Dun & Bradstreet	-	Development of business information services in central and eastern Europe.	Non-bank financial institutions	Private	1993	353	0	353	0	353
Regional investment	DVI Inc	-	Provision of medical equipment for hospitals and diagnostic centres.	Non-bank financial institutions	Private	2001	8,520	2,260	0	0	2,260
Regional investment	East European Food Fund	-	Investment fund focusing on food and beverage sector.	Agribusiness	Private	1995	3,432	0	823	0	823
Regional investment	Emerging Europe Capital Investors LDC	-	Direct equity fund investing in central and eastern Europe.	Equity funds	Private	1999	28,437	0	8,812	0	8,812
Regional investment	Emerging Europe Convergence Fund II	-	Direct equity fund investing in central and eastern Europe.	Equity funds	Private	2005	4,200	0	4,200	0	4,200
Regional investment	EnerCap	-	Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe.	Power and energy	Private	2007	10,000	0	2,500	0	2,500
Regional investment	Energy Efficiency and Emissions Reduction Fund	-	Equity financing for energy efficiency and emission-reducing projects.	Power and energy	Private	1999	17,750	0	5,000	0	5,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	Environmental Investment Fund	-	Support for companies undertaking environment-related projects in the infrastructure sector.	Municipal and environmental infrastructure	Private	1997	15,400	0	3,500	0	3,500
Regional investment	Europolis II	-	Development of commercial property projects.	Property and tourism	Private	2004	15,000	1,875	1,875	0	3,750
Regional investment	Heitman Central Europe Property Partners Fund	-	Investment in property projects, primarily office buildings, warehousing/distribution and retail shopping centres.	Property and tourism	Private	2000	33,643	0	9,384	0	9,384
Regional investment	Heitman Central Europe Property Partners Fund	-	Investment in property projects, primarily office buildings, warehousing/distribution and retail shopping centres.	Property and tourism	Private	2002	24,461	0	8,050	0	8,050
Regional investment	IKB co-financing risk participation agreement (guarantee)	-	Unfunded risk participation facility for companies in the Czech Republic.	Bank lending	Private	2001	63,000	0	0	63,000	63,000
Regional investment	Innova/3	-	Private equity fund supporting small and medium-sized enterprises.	Equity funds	Private	2001	56,498	0	6,698	0	6,698
Regional investment	Innova/98	-	Private equity fund supporting small and medium-sized enterprises.	Equity funds	Private	1998	50,630	0	11,926	0	11,926
Regional investment	International Water United Utilities	-	Acquisition of three water utility companies.	Municipal and environmental infrastructure	Private	2003	2,832	0	1,032	0	1,032
Regional investment	IØ Fund	-	Co-financing for small and medium-sized enterprises.	Equity funds	Private	1995	2,984	0	2,984	0	2,984

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	MBA loan project	-	Financial support for students undertaking MBA degrees at top-tier business schools.	Bank lending	Private	1995	1,144	81	0	122	203
Regional investment	MBA loan project	-	Financial support for students undertaking MBA degrees at top-tier business schools.	Bank lending	Private	1998	377	0	0	112	112
Regional investment	New Europe East Investment Fund	-	Equity fund supporting private companies and joint ventures in the region.	Equity funds	Private	1993	24,577	0	6,114	0	6,114
Regional investment	New Europe Insurance Ventures	-	Investment fund supporting small and medium-sized insurance companies.	Non-bank financial institutions	Private	1996	5,501	0	500	0	500
Regional investment	Orco Aparthotels	-	Expansion of extended-stay hotel chain.	Property and tourism	Private	2003	17,319	0	993	496	1,489
Regional investment	Polish Enterprise Fund V	-	Private equity fund investing in enterprises in Poland.	Equity funds	Private	2004	27,900	0	27,900	0	27,900
Regional investment	Private Equity Fund Facility	Trigranit	Equity investment in leading commercial property developer and operator.	Property and tourism	Private	2004	9,040	0	160	0	160
Regional investment	Raiffeisen EU Enlargement Fund	-	Private equity fund supporting small and medium-sized enterprises in central and eastern Europe.	Equity funds	Private	2001	14,655	0	7,575	0	7,575
Regional investment	Raiffeisen International	-	Equity investment supporting growth of Raiffeisen International's business in Bosnia and Herzegovina.	Bank Equity	Private	2004	10,000	0	5,000	0	5,000

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Regional investment	Renaissance Fund	-	Venture capital fund supporting private companies.	Equity funds	Private	1993	14,237	0	4,323	0	4,323
Regional investment	Royalton Partners II	-	Equity financing for local service providers.	Equity funds	Private	2007	7,500	0	7,500	0	7,500
Regional investment	SG AM Eastern Europe	-	Investment in consumer services and manufacturing companies.	Equity funds	Private	2005	5,940	0	3,300	0	3,300
Regional investment	Spearhead International	-	Expansion of food supplier's operations.	Agribusiness	Private	2001	5,553	5,553	0	0	5,553
Regional investment	Syntaxis Mezzanine Fund	-	Fund with a portfolio of Central European investments, in various sectors.	Equity funds	Private	2007	10,400	0	10,000	0	10,000
Regional investment	Véolia Transport (formerly Connex)	-	Equity funding to expand transport services.	Municipal and environmental infrastructure	Private	2005	49,067	0	17,317	0	17,317
Regional investment	Véolia Voda	-	Equity investment in Véolia Voda enabling it to expand in central and eastern Europe, Russian and Ukraine.	Municipal and environmental infrastructure	Private	2007	29,400	0	29,400	0	29,400