

## Kyrgyz Republic

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value (€000)	Loan (€000)	Equity (€000)	EBRD guarantee (€000)	Total EBRD finance (€000)
Direct investment	Bistyle (formerly New Kadam)	-	Financing for footwear manufacturer.	Manufacturing	Private	1998	648	0	648	0	648
Direct investment	Direct Investment Facility	Ala-Archa	Construction of modern residential complex.	Property and tourism	Private	2001	1,434	0	808	0	808
Direct investment	Direct Investment Facility	BDC-Vytas	Expansion of dental clinic network, acquisition of new premises and purchase of medical equipment.	Manufacturing	Private	2001	1,208	0	651	0	651
Direct investment	Direct Investment Facility	Besser Kyrgyzstan	Establishment of concrete masonry block and paving stone production plant.	Manufacturing	Private	2001	1,161	0	624	0	624
Direct investment	Direct Investment Facility	Dairy Spring	Portfolio of equity-driven investments in primarily small and medium-sized private sector enterprises.	Agribusiness	Private	2008	1,256	0	971	0	971
Direct investment	Direct Investment Facility	Issyk-Ata hydro power station	Upgrade of hydropower plant.	Power and energy	Private	2001	779	0	427	0	427
Direct investment	Direct Investment Facility	Kalipso	Development of water relaxation centre.	Manufacturing	Private	2001	1,027	0	592	0	592
Direct investment	Direct Investment Facility	Karven Club	Financing construction of resort, consisting of residences and sports and leisure facilities.	Property and tourism	Private	2006	210	0	210	0	210
Direct investment	Direct Lending Facility	Bravo	DLF loans under Early Transition Country Initiative to local quarry and housing development.	Property and tourism	Private	2008	2,347	2,347	0	0	2,347

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Direct investment	Direct Lending Facility	Cotton Corporate Limatex WC Facility	Working capital facility.	Agribusiness	Private	2005	711	711	0	0	711
Direct investment	Direct Lending Facility	Karven Four Seasons	Financing construction of resort, consisting of residences and sports and leisure facilities.	Property and tourism	Private	2006	2,703	2,703	0	0	2,703
Direct investment	Direct Lending Facility	Karven Village	Finance for development of cottages and apartments at lake resort.	Property and tourism	Private	2006	804	804	0	0	804
Direct investment	Direct Lending Facility	Orion Hotels	Financing construction of an office complex.	Property and tourism	Private	2006	2,845	2,845	0	0	2,845
Direct investment	Direct Lending Facility	Stolichnyi Confectionery	Loans facility for medium to large-sized local private companies in the Early Transition Countries.	Agribusiness	Private	2008	699	699	0	0	699
Direct investment	Direct Lending Facility	Travertine	Loans facility for medium to large-sized local private companies in the Early Transition Countries.	Manufacturing	Private	2008	569	569	0	0	569
Direct investment	Demirbank Kyrgyzstan	-	Equity investment in Demirbank.	Bank equity	Private	1996	2,306	447	0	0	447
Direct investment	ETC Non-Bank MFI Framework	Bai Tushum	Financing for micro and small enterprises.	Small business finance	Private	2005	1,423	1,209	0	0	1,209
Direct investment	ETC Non-Bank MFI Framework	Finca Micro Credit Company	Financing for micro and small enterprises.	Small business finance	Private	2005	1,423	1,067	0	0	1,067
Direct investment	ETC Non-bank MFI Framework II	-	Investment to increase financing for micro and small enterprises in the Early Transition Countries and to assist the non-bank microfinance institutions.	Small business finance	Private	2008	1,423	1,423	0	0	1,423

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Direct investment	ETC Non-bank MFI Framework II	Frontiers	Loan to support micro enterprises in Kyrgyz Republic.	Small business finance	Private	2007	711	711	0	0	711
Direct investment	ETC Non-bank MFI Framework II	Kompanion	Credit line for on-lending to micro, small and medium-sized businesses.	Small business finance	Private	2007	711	711	0	0	711
Direct investment	ETC Non-bank MFI Framework II	Bai Tushum	Credit line provided to increase financing to the smallest enterprises through on-lending.	Small business finance	Private	2006	711	0	0	711	711
Direct investment	ETC Non-Bank MFI Framework II	Kompanion II	Investment to increase financing from micro and small enterprises in the Early Transition Countries and to assist the non-bank microfinance institutions.	Small business finance	Private	2008	2,134	2,134	0	0	2,134
Direct investment	Interglass	-	Introduction of production lines for silver mirror glass and tempered glass.	Manufacturing	Private	2004	13,538	5,500	0	0	5,500
Direct investment	Hotel Kyrgyzstan	-	Refurbishment of hotel to four-star international standard.	Property and tourism	Private	1997	16,716	5,691	0	0	5,691
Direct investment	Kyrgyz Agribusiness Company (KAC)	-	Supply of farm equipment, storage facilities and assistance with processing, marketing and distribution of grain products.	Agribusiness	State	1999	4,268	4,268	0	0	4,268
Direct investment	Kyrgyz Agribusiness Company (KAC)	-	Supply of farm equipment, storage facilities and assistance with processing, marketing and distribution of grain products.	Agribusiness	State	2000	569	569	0	0	569
Direct investment	Kyrgyz Financial Sector Framework	Kyrgyz Investment and Credit Bank	Loan to KICB for on-lending to residential mortgage customers.	Bank lending	Private	2007	1,423	1,423	0	0	1,423
Direct investment	Kyrgyz Financial Sector Framework	Kyrgyz Investment and Credit Bank	Loan to KICB to encourage tourism opportunities for small businesses.	Bank lending	Private	2007	2,134	2,134	0	0	2,134

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Direct investment	Kyrgyz Agribusiness Company (KAC)	-	Supply of farm equipment, storage facilities and assistance with processing, marketing and distribution of grain products.	Agribusiness	Private	1995	14,068	5,212	0	0	5,212
Direct investment	Kyrgyz Agribusiness Company (KAC)	-	Supply of farm equipment, storage facilities and assistance with processing, marketing and distribution of grain products.	Agribusiness	Private	1995	586	586	0	0	586
Direct investment	Kyrgyz Investment and Credit Bank (KICB)	-	Development of bank specialising in commercial and project term loans, trade finance and short-term working capital.	Bank lending	Private	2001	11,663	615	1,231	0	1,846
Direct investment	Kyrgyz MSE Finance Facility	AKB Kyrgyzstan	Credit lines to AKB Kyrgyzstan for on-lending to micro, small and medium-sized businesses.	Small business finance	Private	2004	3,201	960	0	0	960
Direct investment	Kyrgyz MSE Finance Facility	AKB Kyrgyzstan	Financing for micro and small enterprises.	Small business finance	Private	2003	2,134	854	0	0	854
Direct investment	Kyrgyz MSE Finance Facility	Inexim Bank	Financing for micro and small enterprises.	Small business finance	Private	2002	1,280	622	0	0	622
Direct investment	Kyrgyz MSE Finance Facility	Inexim Bank	Credit lines to Inexim Bank for on-lending to micro, small and medium-sized businesses.	Small business finance	Private	2004	2,134	960	0	0	960
Direct investment	Kyrgyz MSE Finance Facility	Inexim Bank	Financing for micro and small enterprises.	Small business finance	Private	2005	3,059	1,583	0	0	1,583
Direct investment	Kyrgyz MSE Finance Facility II	ECO Bank	Credit lines for on-lending to micro and small businesses.	Small business finance	Private	2006	356	356	0	0	356
Direct investment	Kyrgyz MSE Finance Facility II	KICB MSE	Credit lines for on-lending to micro and small businesses.	Small business finance	Private	2006	2,134	2,134	0	0	2,134

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Direct investment	Kyrgyz MSE Finance Facility	Kazkommertsbank	Financing for micro and small enterprises.	Small business finance	Private	2005	3,557	1,601	0	0	1,601
Direct investment	Kyrgyz MSE Finance Facility II	Kazkommertsbank	Loan for on-lending to micro, small and medium-sized enterprises.	Small business finance	Private	2007	2,845	2,845	0	0	2,845
Direct investment	Inexim Bank	-	Equity investment.	Bank equity	Private	2005	1,288	0	1,288	0	1,288
Direct investment	Inexim Bank	-	Equity investment in Inexim Bank with Temir Bank Kazakhstan.	Bank equity	Private	2003	3,776	999	999	0	1,997
Direct investment	Kyrgyz Telecommunications	-	Modernisation and expansion of national telecommunications network.	Telecoms	State	1994	39,556	6,672	0	0	6,672
Direct investment	SME credit line	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1998	107	107	0	0	107
Direct investment	SME credit line	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1995	7,469	7,469	0	0	7,469
Direct investment	Medium-sized Loan Co-financing Facility	Abdysh-Ata	Sub-loan to Abdysh-Ata brewery through Kyrgyz Investment Credit Bank.	Agribusiness	Private	2005	900	450	0	0	450
Direct investment	Medium-sized Loan Co-financing Facility	Kyrgyz Investment and Credit Bank	Financing the expansion of the Silk Road lodge hotel.	Property and tourism	Private	2007	1,400	700	0	0	700
Direct investment	OJSC Aiyl Bank	-	Support for micro, small and medium-sized businesses through on-lending to micro and small businesses, and prepare KAFC for transformation into a bank.	Small business finance	Private	2006	1,423	1,423	0	0	1,423

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Direct investment	Raduga-II	-	Expansion of Raduga tourist resort at Issyk-Kul Lake.	Property and tourism	Private	2005	11,381	4,268	0	0	4,268
Direct investment	Regional Trade Facilitation Programme	Demir Kyrgyz International Bank	Support for foreign trade.	Bank lending	Private	2000	340	0	0	340	340
Direct investment	Regional Trade Facilitation Programme	Kyrgyz Investment and Credit Bank (KICB)	Support for foreign trade.	Bank lending	Private	2001	828	0	0	828	828
Direct investment	Talas transmission network	-	Improvement of transmission and distribution network in the Talas region.	Power and energy	State	1997	17,599	16,624	0	0	16,624
Direct investment	Talas transmission network	-	Improvement of transmission and distribution network in the Talas region.	Power and energy	State	1995	26,469	26,454	0	0	26,454
Regional investment	Aureos Central Asia Fund	-	Equity investment to support medium-sized enterprises in Azerbaijan, Central Asia and Georgia.	Equity funds	Private	2008	569	0	569	0	569
Regional investment	Centerra Gold (formerly Kumtor Gold Company)	-	Equity investment in gold producer.	Natural resources	Private	2004	10,170	0	10,170	0	10,170
Regional investment	Centras Private Equity Fund	-	Private equity fund investing in companies operating in or exporting products or services from Kazakhstan, Russia and Central Asia.	Equity funds	Private	2007	640	0	640	0	640
Regional investment	First NIS Regional Fund	-	Equity fund investing in companies in the New Independent States (NIS).	Equity funds	Private	1994	523	0	310	0	310
Regional investment	Kazakhstan Growth Fund	-	Equity investments to strengthen private companies.	Equity funds	State	2008	934	0	854	0	854

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Regional investment	Kumtor Gold Company	-	Expansion of gold mining facilities.	Natural resources	Private	1995	310,343	10,213	10,213	0	20,426

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