

Kazakhstan

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Accumulation Pension Fund	-	Pre-privatisation equity investment.	Non-bank financial institutions	State	2005	11,648	0	3,148	0	3,148
Direct investment	Agricultural Commodity Financing Programme	ATF Bank	Commodity financing for small and medium-sized agribusinesses.	Bank lending	Private	2004	4,766	1,368	0	0	1,368
Direct investment	Agricultural Commodity Financing Programme	ATF Bank	Financing of agricultural commodities against warehouse receipts.	Agribusiness	Private	2005	7,024	4,578	0	0	4,578
Direct investment	Agricultural Commodity Financing Programme	Bank Caspian	Commodity financing for small and medium-sized agribusinesses.	Bank lending	Private	2004	2,039	2,039	0	0	2,039
Direct investment	Agricultural Commodity Financing Programme	Bank Caspian	Financing of agricultural commodities against warehouse receipts.	Agribusiness	Private	2005	11,076	8,630	0	0	8,630
Direct investment	Agricultural Commodity Financing Programme	Bank Center Credit	Commodity financing for small and medium-sized agribusinesses.	Bank lending	Private	2004	4,077	4,077	0	0	4,077
Direct investment	Agricultural Commodity Financing Programme	Bank Center Credit	Financing of agricultural commodities against warehouse receipts.	Agribusiness	Private	2005	16,207	13,761	0	0	13,761
Direct investment	Agricultural Commodity Financing Programme	Bank Turan Alem	Commodity financing for small and medium-sized agribusinesses.	Bank lending	Private	2004	44,170	27,181	0	0	27,181

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Direct investment	Agricultural equipment financing	ATF Bank	Financing for farmers, agribusiness companies and traders to purchase or lease equipment, provided through ATF Bank.	Agribusiness	Private	2004	4,077	2,039	0	0	2,039
Direct investment	Agricultural equipment financing	Bank Center Credit	Financing for farmers, agribusiness companies and traders to purchase or lease equipment, provided through Bank Centre Credit.	Agribusiness	Private	2004	5,436	4,077	0	0	4,077
Direct investment	Aktau port	-	Reconstruction of port, modernisation of equipment and expansion of facilities.	Transport	State	1996	49,720	36,130	0	0	36,130
Direct investment	Alliance Bank	-	Credit facility for on-lending as long-term mortgage loans.	Bank lending	Private	2006	16,918	16,918	0	0	16,918
Direct investment	Alliance Bank	-	Loan provided for on-lending to local small and medium-sized businesses.	Bank lending	Private	2006	6,795	6,795	0	0	6,795
Direct investment	Ayrau Airport	-	Upgrade of "air-side" facilities and improvement of airport efficiency and air transport operations.	Transport	State	2001	20,292	16,942	0	0	16,942
Direct investment	Bank Caspian	-	Loan for on-lending to micro, small and medium-sized enterprises.	Bank lending	Private	2007	40,092	40,092	0	0	40,092
Direct investment	Bank Center Credit	-	For on-lending by the bank to individuals for purchase, construction or refurbishment of their primary residences.	Bank lending	Private	2005	6,795	6,795	0	0	6,795

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Direct investment	Bank Turan Alem leasing	-	Support for leasing facility via local leasing company.	Non-bank financial institutions	Private	2001	3,398	3,398	0	0	3,398
Direct investment	Bank Turan Alem	-	Expansion of BTA's product range and lending operations.	Bank Equity	Private	2001	15,793	0	5,600	0	5,600
Direct investment	Bank Turan Alem	-	Financing for private sector companies.	Bank lending	Private	2003	20,386	6,795	0	0	6,795
Direct investment	Bautino Atash Marine and Supply Base	-	Construction of a supply base catering for offshore oilfield operators.	Natural resources	Private	2006	31,462	10,873	0	0	10,873
Direct investment	Bautino Atash Marine and Supply Base	-	Equity investment in supply base catering for offshore oilfield operators.	Natural resources	Private	2007	6,795	0	6,795	0	6,795
Direct investment	Bericap Kazakhstan	-	Construction of purpose-built facilities for company producing plastic lids.	Manufacturing	Private	2006	1,699	1,699	0	0	1,699
Direct investment	BTA Ipoteka mortgage loan	-	Credit line providing long-term mortgage loans.	Non-bank financial institutions	Private	2003	3,398	3,398	0	0	3,398
Direct investment	BTA Ipoteka mortgage loan	-	Credit line providing long-term mortgage loans.	Non-bank financial institutions	Private	2005	3,398	3,398	0	0	3,398
Direct investment	Central Asia Cement	-	Expansion and modernisation of the Karaganda cement plant.	Manufacturing	Private	2005	42,131	28,540	0	0	28,540

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Direct investment	Citibank Kazakhstan	-	Capitalisation of commercial bank and extension of lending operations.	Bank lending	Private	2000	13,591	13,591	0	0	13,591
Direct investment	Derbes Brewery	-	Loan to improve production, marketing and distribution activities.	Agribusiness	Private	2007	45,232	17,616	0	0	17,616
Direct investment	Efes Kazakhstan	-	Financing for Efes breweries.	Agribusiness	Private	2001	6,456	6,456	0	0	6,456
Direct investment	Efes Kazakhstan	-	Local currency loan to finance expansion.	Agribusiness	Private	2007	29,324	29,324	0	0	29,324
Direct investment	Ispat-Karmet	-	Improvement of steel mill and coal mines, restoring production capacity and improving environmental standards.	Manufacturing	Private	1997	266,072	36,774	0	0	36,774
Direct investment	Karaganda power	-	Repair and upgrade of power generation and heat distribution facilities.	Power and energy	Private	1998	30,239	10,193	0	0	10,193
Direct investment	Kazakhstan Kagazy	-	Loan to complete the restructuring and expansion of a paper business.	Manufacturing	Private	2007	33,000	20,000	0	0	20,000
Direct investment	Kazakhstan Kagazy Equity Investment	-	Finance to complete the restructuring and expansion of a paper business.	Manufacturing	Private	2007	14,023	7,012	7,012	0	14,023
Direct investment	Kazakhstan road sector development	-	Upgrade of 245 km section of road between Almaty and Bishkek and small-scale improvements to access roads.	Transport	State	2000	83,515	19,367	0	0	19,367

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Direct investment	Kazakhstan Small Business Programme	-	Financing for micro and small enterprises.	Small business finance	Private	1998	59,042	59,042	0	0	59,042
Direct investment	Kazakhstan Small Business Programme	ATF Bank	Financing for micro and small enterprises.	Small business finance	Private	2004	6,795	6,795	0	0	6,795
Direct investment	Kazakhstan Small Business Programme	Bank Center Credit	Financing for micro and small enterprises.	Small business finance	Private	2004	6,795	6,795	0	0	6,795
Direct investment	Kazakhstan Small Business Programme	Kazakhstan Loan Fund (KLF)	Credit line for on-lending to micro and small enterprises, focusing on agribusiness loans.	Small business finance	Private	2005	4,393	4,393	0	0	4,393
Direct investment	Kazakhstan Small Business Programme	Bank Center Credit	Financing for micro and small enterprises.	Small business finance	Private	2003	6,795	6,795	0	0	6,795
Direct investment	Kazakhstan Small Business Programme	Bank Turan Alem	Financing for micro and small enterprises.	Small business finance	Private	2003	6,795	6,795	0	0	6,795
Direct investment	Kazakhstan Small Business Programme	Bank Turan Alem	Financing for micro and small enterprises.	Small business finance	Private	2003	6,795	6,795	0	0	6,795
Direct investment	Kazakhstan Small Business Programme	Halyk Savings Bank	Financing for micro and small enterprises.	Small business finance	Private	2003	6,795	6,795	0	0	6,795
Direct investment	Kazakhstan Small Business Programme	Kazkommertsbank	Financing for micro and small enterprises.	Small business finance	Private	2003	6,795	6,795	0	0	6,795

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Direct investment	Kazakhstan Small Business Programme III	Alliance Bank	Credit line for on-lending to micro and small enterprises.	Small business finance	Private	2006	3,398	3,398	0	0	3,398
Direct investment	Kazakhstan Small Business Programme III	KazMicroFinance	Local currency loan for on-lending to small businesses.	Small business finance	Private	2007	2,038	1,019	0	0	1,019
Direct investment	Kazakhtelecom (KTC)	-	Institutional strengthening, modernisation and facilitation of KTC's privatisation.	Telecoms	State	2003	74,749	40,772	0	0	40,772
Direct investment	Kazakhtelecom corporate loan	-	Rationalisation of company's financing structure and development of its telecommunications network.	Telecoms	Private	1999	16,991	16,991	0	0	16,991
Direct investment	KazInvestBank	-	Support for regional expansion and development of retail and SME lending activities.	Bank Equity	Private	2007	15,032	0	15,032	0	15,032
Direct investment	Kazkommerts Policy	-	Equity investment in local insurance company.	Non-bank financial institutions	Private	2003	1,699	951	0	0	951
Direct investment	Kazkommertsbank	-	Syndicated loan to diversify lending activities into mortgage financing.	Bank lending	Private	2007	203,860	67,953	0	0	67,953
Direct investment	Kazkommertsbank	-	Equity investment in Kazakhstan's largest private bank.	Bank Equity	Private	2003	27,109	0	27,109	0	27,109
Direct investment	Kazkommertsbank	-	Equity investment to promote growth of Kazakhstan's largest commercial bank.	Bank Equity	Private	2006	89,267	0	89,267	0	89,267

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Direct investment	Kazkommertsbank (KKB)	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1998	27,181	27,181	0	0	27,181
Direct investment	Kazkommertsbank capital increase	-	Equity investment in bank.	Bank Equity	Private	2005	19,161	0	3,871	0	3,871
Direct investment	Kazkommertsbank syndicated loan	-	Financing for strong private sector companies with little access to term funding.	Bank lending	Private	2002	16,988	10,193	0	0	10,193
Direct investment	KEGOC north-south power transmission	-	Construction of 270 km YukGres-Shu section of electricity transmission line.	Power and energy	State	2004	55,042	23,784	0	0	23,784
Direct investment	KEGOC power transmission and rehabilitation project	-	Restructuring of Kazakh power sector, reduction of transmission losses and improvement of electricity supply.	Power and energy	State	1999	173,824	30,579	0	0	30,579
Direct investment	KEGOC: North-south power transmission	-	Development of YukGres-Shu power transmission infrastructure.	Power and energy	State	2005	166,688	35,879	0	0	35,879
Direct investment	Kenkiyak-Atyrau oil pipeline	-	Refinancing construction of 448 km oil pipeline connecting oilfields to main export routes.	Natural resources	Private	2004	139,712	55,450	0	0	55,450
Direct investment	K-Mobile	-	Loan for network development and refinancing of short-term loans.	Telecoms	Private	2005	88,339	44,170	0	0	44,170
Direct investment	KTZ track maintenance and commercialisation project	-	Improvement of track maintenance on Almaty-Astana line.	Transport	State	1999	61,929	44,169	0	0	44,169

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Direct investment	Mittal Steel Temirtau	-	Loan for improvements to health and safety.	Manufacturing	Private	2007	67,953	67,953	0	0	67,953
Direct investment	National Bank of Kazakhstan	-	Financing for small and medium-sized enterprises.	Bank lending	Private	1993	32,634	30,596	0	0	30,596
Direct investment	Pavlodar Energo	-	Loan to finance refurbishment of energy production facilities in northern Kazakhstan.	Power and energy	Private	2007	20,386	20,386	0	0	20,386
Direct investment	Post Privatisation Fund	-	Equity fund supporting financial and operational restructuring of medium-sized enterprises.	Equity funds	Private	1996	56,576	0	48,886	0	48,886
Direct investment	Regional Trade Facilitation Programme	Alliance Bank	Support for foreign trade.	Bank lending	Private	2005	10,873	5,436	0	5,436	10,873
Direct investment	Regional Trade Facilitation Programme	KazInvestBank	Support for foreign trade	Bank lending	Private	2007	40,757	20,378	0	20,378	40,757
Direct investment	Regional Trade Facilitation Programme	ATF Bank	Support for foreign trade.	Bank lending	Private	1999	3,398	1,699	0	1,699	3,398
Direct investment	Regional Trade Facilitation Programme	Bank Center Credit	Support for foreign trade.	Bank lending	Private	2003	16,983	8,491	0	8,491	16,983
Direct investment	Regional Trade Facilitation Programme	Bank Turan Alem	Support for foreign trade.	Bank lending	Private	1999	16,008	2,472	0	4,944	7,416
Direct investment	Regional Trade Facilitation Programme	Kazkommertsbank	Support for foreign trade.	Bank lending	Private	2001	47,757	23,878	0	23,878	47,757

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Direct investment	Regional Trade Facilitation Programme (guarantee and pre-export)	Bank Caspian	Support for foreign trade.	Bank lending	Private	2004	26,377	13,188	0	13,188	26,377
Direct investment	Road sector restructuring	-	Upgrade of 900 km section of road between Atyrau and Aktau.	Transport	State	2003	170,900	81,000	0	0	81,000
Direct investment	Savola Kazakhstan	-	Expansion of crushing and refining facilities at edible oil producer.	Agribusiness	Private	2005	21,066	13,591	0	0	13,591
Direct investment	Soufflet Multi-Project Facility	Altyn Bidai	Investment in barley producer.	Agribusiness	Private	2004	9,785	8,154	0	0	8,154
Direct investment	Soufflet Multi-project Facility	Kazakhstan ACL 2007	Financing of barley for malt production.	Agribusiness	Private	2007	5,463	5,463	0	0	5,463
Direct investment	Steppe Cement	-	Loan covering expansion and modernisation of the Karaganda cement plant.	Manufacturing	Private	2006	14,601	0	1,859	0	1,859
Direct investment	Tulpar	-	Expansion of a residential compound in southern Kazakhstan.	Property and tourism	Private	2005	10,193	4,077	0	0	4,077
Direct investment	Turan Alem Towers	-	Construction, letting and management of office development in Almaty.	Property and tourism	Private	1999	18,666	6,299	0	0	6,299
Direct investment	Warehouse Receipts Programme	-	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2006	3,398	3,398	0	0	3,398

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Direct investment	Warehouse Receipts Programme	AMB	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2002	1,699	1,699	0	0	1,699
Direct investment	Warehouse Receipts Programme	Bank Center Credit	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2003	2,039	2,039	0	0	2,039
Direct investment	Warehouse Receipts Programme	Bank Turan Alem	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2002	27,181	16,988	0	0	16,988
Direct investment	Warehouse Receipts Programme	Bank Turan Alem	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2003	28,201	16,988	0	0	16,988
Direct investment	Warehouse Receipts Programme	Halyk Savings Bank	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2002	3,398	3,398	0	0	3,398
Direct investment	Warehouse Receipts Programme	Kazkommertsbank	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2003	38,563	27,181	0	0	27,181
Direct investment	Warehouse Receipts Programme	Kazkommertsbank	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2005	33,637	21,405	0	0	21,405
Direct investment	Warehouse Receipts Programme	Kazkommertsbank	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2002	27,381	17,188	0	0	17,188
Direct investment	Warehouse Receipts Programme	Temirbank	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Bank lending	Private	2002	2,039	2,039	0	0	2,039

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Direct investment	Warehouse Receipts Programme	Kazkommertsbank	Short-term lending against warehouse receipts for agribusiness companies, farmers and traders.	Agribusiness	Private	2003	57,760	5,096	0	0	5,096
Regional investment	AIG Silk Road Fund	-	Financing for small and medium-sized private sector enterprises and joint ventures operating in Central Asia.	Equity funds	Private	1997	18,594	0	3,644	0	3,644
Regional investment	Baring Vostok Private Equity Fund	-	Direct equity investment in medium-sized companies.	Equity funds	Private	2000	3,819	0	1,831	0	1,831
Regional investment	Baring Vostok Private Equity Fund III	-	Private equity fund supporting medium-sized companies in Kazakhstan, Russia and Ukraine.	Equity funds	Private	2004	68,894	0	8,925	0	8,925
Regional investment	Baring Vostok Private Equity Fund IV	-	Private equity fund investing in middle-market enterprises primarily in Russia, Kazakhstan and Ukraine as well as other CIS and Baltic countries and Mongolia.	Equity funds	Private	2007	71,353	0	2,041	0	2,041
Regional investment	Baring Vostok Private Equity Supplemental Fund	-	Private equity fund investing in Russia, Kazakhstan and Ukraine.	Equity funds	Private	2007	30,641	0	3,398	0	3,398
Regional investment	Centras Private Equity Fund	-	Private equity fund investing in companies operating in or exporting products or services from Kazakhstan, Russia and Central Asia.	Equity funds	Private	2007	7,139	0	7,139	0	7,139

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Regional investment	Clean Globe International Oil Spill Protection	-	Establishment of crude oil spill response centres in key locations in the Bank's countries of operations and provision of regional training, prevention and remedial services	Natural resources	Private	2007	12,540	3,660	0	0	3,660
Regional investment	Clean Globe Oil Spill Investment	-	Equity investment in oil spill response centres.	Natural resources	Private	2007	360	0	360	0	360
Regional investment	Efes – EBI	-	Financing for Efes breweries.	Agribusiness	Private	2002	2,516	802	0	0	802
Regional investment	First NIS Regional Fund	-	Equity fund investing in companies in the New Independent States (NIS).	Equity funds	Private	1994	514	0	310	0	310
Regional investment	Lukoil	-	Programme to improve the environmental, health and safety performance of various upstream, midstream or downstream facilities operated by Lukoil.	Natural resources	Private	2007	10,193	5,096	0	0	5,096
Regional investment	Meinl Caucasus and Central Asia	-	Finance for the development of high-quality, international standard retail and mixed-use properties in Caucasus and Central Asia with a particular focus on the major cities of Georgia, Armenia, and Kazakhstan.	Property and tourism	Private	2007	112,485	0	39,375	0	39,375
Regional investment	Russia Partners III	-	Fund investing in CIS enterprises with significant growth potential.	Equity funds	Private	2007	8,154	0	8,154	0	8,154

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Regional investment	Troika Dialogue	-	Loan to encourage development of financial intermediation in Russia and the CIS and foster competition on the local capital markets.	Non-bank financial institutions	Private	2007	23,104	8,664	0	0	8,664
