

Georgia

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Absolute Bank	-	Provision of medium-term credit resources to private sector enterprises in Georgia.	Bank lending	Private	1997	1,340	894	447	0	1,340
Direct investment	AES Telasi	-	Post-privatisation modernisation of electricity distribution network.	Power and energy	Private	1999	138,012	20,386	0	0	20,386
Direct investment	Bank of Georgia	-	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	2003	2,718	906	0	0	906
Direct investment	Bank of Georgia	-	Expansion of the bank's lending business and maintenance of regulatory capital adequacy.	Bank Equity	Private	2005	837	0	837	0	837
Direct investment	Bank of Georgia	-	Equity investment in second-largest bank in Georgia.	Bank Equity	Private	1998	6,057	4,038	2,019	0	6,057
Direct investment	Bank Republic	-	Credit line for on-lending to local micro and small businesses.	Small business finance	Private	2006	2,039	2,039	0	0	2,039
Direct investment	Bank Republic	-	Credit facility for on-lending as long-term loans.	Bank lending	Private	2006	5,436	5,436	0	0	5,436
Direct investment	Bank Republic Equity	-	Equity investment to increase the bank's lending capacity and promote growth.	Bank Equity	Private	2006	5,918	0	5,918	0	5,918

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Direct investment	Borjomi	-	Restructuring and revitalisation of mineral water industry in Borjomi and glass bottle production industry in Khashuri.	Agribusiness	Private	1997	19,297	6,618	3,309	0	9,927
Direct investment	Caucasus Energy Efficiency Programme	Cartu Bank	Credit line for on-lending to energy efficiency projects.	Bank lending	Private	2007	3,398	3,398	0	0	3,398
Direct investment	Caucasus Energy Efficiency Programme	TBC Bank	Credit line for on-lending to energy efficiency projects.	Bank lending	Private	2007	6,795	3,398	0	0	3,398
Direct investment	Direct Investment Facility	Alfapet	Investment in a plastics producer.	Manufacturing	Private	2007	88	44	44	0	88
Direct investment	Direct Investment Facility	Georgian Hazelnut Production Ltd.	Investment in new start-up company to finance purchase of raw materials.	Agribusiness	Private	2006	2,586	274	274	0	547
Direct investment	Direct Investment Facility	Imedi L	Investment in one of Georgia's largest insurance providers.	Non-bank financial institutions	Private	2006	1,154	0	1,154	0	1,154
Direct investment	Direct Investment Facility	Mantashev Trade Rows	Investment in company constructing and renovating buildings for business rental.	Property and tourism	Private	2006	544	0	544	0	544
Direct investment	Direct Investment Facility	Teliani Valley	Equity investment in wine producer.	Agribusiness	Private	2004	969	0	969	0	969
Direct investment	Direct Investment Facility	Iberia Refreshments	Establishment of Pepsi franchise, including repair of production facilities.	Agribusiness	Private	2003	6,900	700	2,100	0	2,800

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Direct investment	Direct Investment Facility	Delidor	Financing the production of frozen fruits and vegetables.	Agribusiness	Private	2005	1,179	590	590	0	1,179
Direct investment	Direct Investment Facility	Lomisi	Minority equity investment in Georgia's second-largest brewery.	Agribusiness	Private	2005	2,478	0	2,478	0	2,478
Direct investment	Direct Lending Facility	BTM Tekstil	Finance provided for establishment of garment manufacturing facility.	Manufacturing	Private	2006	4,552	1,740	0	0	1,740
Direct investment	Direct Lending Facility	Georgian Hazelnut Production Ltd	Finance provided to a new start-up company for purchase of raw materials.	Agribusiness	Private	2006	2,500	2,500	0	0	2,500
Direct investment	Direct Lending Facility	Lomisi	Finance provided to local brewery.	Agribusiness	Private	2006	1,359	1,359	0	0	1,359
Direct investment	Enguri hydro power plant upgrade	-	Improvement of world's largest arch dam.	Power and energy	State	1998	61,952	33,127	0	0	33,127
Direct investment	ETC Non-bank MFI Framework II	Constanta	Credit line to increase financing available to the smallest enterprises through on-lending.	Small business finance	Private	2006	2,378	2,039	0	0	2,039
Direct investment	Georgian Financial Sector Framework	Bank Republic	Loan for on-lending to micro and small enterprises.	Small business finance	Private	2007	8,154	8,154	0	0	8,154
Direct investment	Georgian Financial Sector Framework	Basis Bank	Loan for on-lending to micro, small and medium-sized enterprises.	Bank lending	Private	2007	4,077	2,039	0	0	2,039
Direct investment	Georgian Financial Sector Framework	Cartu Bank	Loan for on-lending to small and medium-sized enterprises.	Bank lending	Private	2007	4,757	2,039	0	0	2,039

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Direct investment	Georgian Financial Sector Framework	TBC Bank	Second loan for on-lending as mortgages.	Bank lending	Private	2007	8,154	4,077	0	0	4,077
Direct investment	Georgian Property Debt Framework	Green Building	Conversion of an historic building in Tbilisi for office uses.	Property and tourism	Private	2007	3,767	2,260	0	0	2,260
Direct investment	Georgian Property Debt Framework	Tbilisi Central Train Station	Loan to finance the refurbishment of Tbilisi's central train station.	Property and tourism	Private	2007	5,776	5,776	0	0	5,776
Direct investment	Georgian Property Fund	-	Equity investment in georgian real estate investment vehicle.	Property and tourism	Private	2007	98,615	0	10,819	0	10,819
Direct investment	Georgian Wines	-	Upgrade of winery equipment and facilities.	Agribusiness	Private	1999	3,398	3,398	0	0	3,398
Direct investment	Georgian Wines & Spirits Ltd.	-	Strengthening of the company's position in regional markets.	Agribusiness	Private	2005	6,999	5,640	0	0	5,640
Direct investment	IBSB Georgia	-	Start-up capital for commercial bank.	Bank Equity	Private	1996	3,513	0	523	0	523
Direct investment	JSC Channel Energy Poti Port	-	Construction and operation of new oil terminal.	Transport	Private	2002	23,783	7,882	0	0	7,882
Direct investment	Ksani glass packaging factory	-	Privatisation of glass packaging factory.	Manufacturing	Private	1999	14,791	2,199	0	0	2,199
Direct investment	Kutaisi Water	-	Upgrading of facilities to improve water supply.	Municipal and environmental infrastructure	State	2006	11,922	3,000	0	0	3,000

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Direct investment	Medium-sized Loan Co-financing Facility	Bank of Georgia	Credit line.	Bank lending	Private	2005	3,398	3,398	0	0	3,398
Direct investment	Medium-sized Loan Co-financing Facility	Bank of Georgia/Lopota	Sub-loans to small hydropower plant for renewable energy programmes.	Power and energy	Private	2006	112	112	0	0	112
Direct investment	Medium-sized Loan Co-financing Facility	Bank of Georgia/Okami	Sub-loans to small hydropower plant for renewable energy programmes.	Power and energy	Private	2006	148	148	0	0	148
Direct investment	Medium-sized Loan Co-financing Facility	Bank Republic	Second capital increase in Begi flour mill.	Agribusiness	Private	2007	4,009	4,009	0	0	4,009
Direct investment	Medium-sized Loan Co-financing Facility	Bank Republic	Working capital finance for Begi flour mill.	Agribusiness	Private	2007	646	646	0	0	646
Direct investment	Medium-sized Loan Co-financing Facility	Bank Republic	Construction of a new private hospital for MediClub Georgia.	Property and tourism	Private	2007	1,699	1,699	0	0	1,699
Direct investment	Medium-sized Loan Co-Financing Facility	BoG Iberia Refreshments	Sub-loan to a Pepsi franchise through Bank of Georgia.	Agribusiness	Private	2006	2,199	2,199	0	0	2,199
Direct investment	Medium-sized Loan Co-financing Facility	Lomisi Ltd	Sub-loan to local brewery through TBC Bank.	Agribusiness	Private	2005	4,757	2,378	0	0	2,378
Direct investment	Medium-sized Loan Co-financing Facility	Nola Ltd	Sub-loan to a construction company through TBC Bank.	Property and tourism	Private	2005	1,019	1,019	0	0	1,019

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Direct investment	Medium-sized Loan Co-financing Facility	TBC Bank	Credit line.	Bank lending	Private	2005	3,398	3,398	0	0	3,398
Direct investment	Medium-sized Loan Co-financing Facility	TBC Bank	Loan to assist in the expansion of Goodwill hypermarket network.	Agribusiness	Private	2007	5,096	5,096	0	0	5,096
Direct investment	Medium-sized Loan Co-financing Facility	TBC Bank	Refinancing of existing loan to Tsiskvilkombinati.	Agribusiness	Private	2007	1,699	1,699	0	0	1,699
Direct investment	Medium-sized Loan Co-financing Facility	TBC Bank	Loan to Embawood to set up a furniture manufacturing facility.	Manufacturing	Private	2007	680	680	0	0	680
Direct investment	Medium-sized Loan Co-financing Facility	TBC Bank	Finance for new can filling line and working capital expansion at a Coca Cola plant.	Agribusiness	Private	2007	4,077	4,077	0	0	4,077
Direct investment	Medium-sized Loan Co-financing Facility	TBC Bank	Second working capital loan for Tsiskvilkombinati flour mill.	Agribusiness	Private	2007	3,398	3,398	0	0	3,398
Direct investment	Medium-sized Loan Co-financing Facility	TBC Bank	Loan to Wissol to expand its network of petrol stations.	Natural resources	Private	2007	4,077	4,077	0	0	4,077
Direct investment	Poti Water Supply	-	Upgrading of facilities to improve water supply.	Municipal and environmental infrastructure	State	2006	12,257	2,500	0	0	2,500
Direct investment	Power rehabilitation	-	Rehabilitation of Gardabani thermal power station and Rioni hydro power station.	Power and energy	State	1994	16,134	12,296	0	0	12,296

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Direct investment	ProCredit Bank Georgia	-	Financing for micro and small enterprises.	Small business finance	Private	2000	8,577	946	3,783	0	4,728
Direct investment	ProCredit Bank Georgia	-	Financing for micro and small enterprises.	Small business finance	Private	2001	10,193	4,077	0	0	4,077
Direct investment	ProCredit Bank Georgia	-	Syndicated loan to ProCredit Georgia for on-lending to micro and small-sized enterprises.	Small business finance	Private	2007	10,193	5,436	0	0	5,436
Direct investment	Regional Trade Facilitation Programme	Bank of Georgia	Support for foreign trade.	Bank lending	Private	1999	16,568	8,284	0	8,284	16,568
Direct investment	Regional Trade Facilitation Programme	Cartu Bank	Support for foreign trade.	Bank lending	Private	2006	1,368	0	0	1,368	1,368
Direct investment	Regional Trade Facilitation Programme	TBC Bank	Support for foreign trade.	Bank lending	Private	1999	36,174	18,087	0	18,087	36,174
Direct investment	SME finance facility	Intellectbank	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	1997	1,248	1,248	0	0	1,248
Direct investment	SME finance facility	TBC Bank	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	2003	4,077	4,077	0	0	4,077
Direct investment	SME finance facility	TBC Bank	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	1996	1,820	1,820	0	0	1,820

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Direct investment	SME finance facility	TbilComBank	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	1996	1,655	1,655	0	0	1,655
Direct investment	SME finance facility	TbilcreditBank	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	1996	2,039	2,039	0	0	2,039
Direct investment	SME finance facility	Tbiluniversalbank	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	1997	680	680	0	0	680
Direct investment	TBC Bank	-	Credit line enabling the bank to increase medium-term lending to SME sector.	Bank lending	Private	2005	6,795	3,398	0	0	3,398
Direct investment	TBC Bank	-	Syndicated loan to TBC Bank.	Bank lending	Private	2005	14,270	4,757	0	0	4,757
Direct investment	TBC Bank	-	Credit facility for on-lending as long-term mortgage loans.	Bank lending	Private	2006	10,193	10,193	0	0	10,193
Direct investment	TBC Leasing	-	Senior loan to one of Georgia's first leasing companies	Non-bank financial institutions	Private	2005	2,039	2,039	0	0	2,039
Direct investment	TBC Leasing	-	Equity investment in leading leasing company to support growth of its operations.	Non-bank financial institutions	Private	2006	97	0	97	0	97
Direct investment	Tbilisi Airport refurbishment	-	Improvement of air-passenger handling operations and modernisation of facilities.	Transport	State	1995	8,834	7,475	0	0	7,475

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Direct investment	Tbilisi International Airport	-	Construction of new facilities and upgrade of existing equipment to support increasing usage.	Transport	Private	2006	51,984	18,347	0	0	18,347
Direct investment	Tbilisi Public Transport Project	-	Financing of municipal bus network, including repair facilities and developing a regulatory framework.	Municipal and environmental infrastructure	State	2005	4,180	3,100	0	0	3,100
Direct investment	Tbiluniversalbank	-	Convertible loan to assist micro and small enterprises.	Bank Equity	Private	2003	1,570	1,047	523	0	1,570
Direct investment	Trans-Caucasian rail link	-	Improvement of main international transit route from Baku to the Georgian ports.	Transport	State	1998	23,657	13,580	0	0	13,580
Direct investment	United Georgian Bank	-	Equity investment and credit line to assist small and medium-sized enterprises.	Bank Equity	Private	1997	5,326	1,775	1,775	1,775	5,326
Direct investment	United Georgian Bank Capital Increase	-	Equity investment to improve competitiveness and promote on-lending to local businesses.	Bank Equity	Private	2006	7,668	0	1,756	0	1,756
Direct investment	VTB Bank Georgia	-	Credit line for on-lending to small and medium-sized businesses.	Small business finance	Private	2006	6,795	6,795	0	0	6,795
Regional investment	Baku-Tbilisi-Ceyhan pipeline	-	Construction of oil pipeline from Azerbaijan to Turkey.	Natural resources	Private	2004	1,763,047	42,471	0	0	42,471
Regional investment	Baring Vostok Private Equity Fund	-	Direct equity investment in medium-sized companies.	Equity funds	Private	2000	3,819	0	1,831	0	1,831

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Regional investment	Brasseries International Holdings	-	Reconstruction and development of breweries across the Caucasus.	Agribusiness	Private	2006	4,349	2,899	1,450	0	4,349
Regional investment	BSR Europe Co-Investment Facility	-	Equity investment in a company developing office, retail, residential and industrial real estate in Bulgaria, Croatia, Georgia, Moldova, Montenegro, Romania, Russia, Serbia and Ukraine.	Property and tourism	Private	2006	20,000	0	7,000	0	7,000
Regional investment	First NIS Regional Fund	-	Equity fund investing in companies in the New Independent States (NIS).	Equity funds	Private	1994	514	0	310	0	310
Regional investment	Frontera Resources	-	Commercial development of Kursangi and Karabagli oilfields in Azerbaijan.	Natural resources	Private	2000	193,976	8,834	0	0	8,834
Regional investment	Lukoil Overseas	South Caucasus Gas Pipeline	Completion of pipeline in Azerbaijan and Georgia	Natural resources	Private	2005	31,109	19,978	0	0	19,978
Regional investment	Meinl Caucasus and Central Asia	-	Finance for the development of high-quality, international standard retail and mixed-use properties in Caucasus and Central Asia with a particular focus on the major cities of Georgia, Armenia, and Kazakhstan.	Property and tourism	Private	2007	187,475	0	65,625	0	65,625
Regional investment	NIS restructuring facility	-	Restructuring and expansion of investments in the New Independent States (NIS).	Equity funds	Private	2000	1,106	0	257	0	257

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Regional investment	SOCAR	South Caucasus Gas Pipeline	Financing for 690 km gas pipeline from the Shah Deniz field in Azerbaijan to the Turkish-Georgian border.	Natural resources	State	2004	34,648	6,136	0	0	6,136