

Croatia

Type of investment	Project name	Sub project	Description	Sector	Portfolio Class	Year of signing	Project Value	Loan	Equity	EBRD guarantee	Total EBRD finance
Direct investment	Agribusiness credit line	Agro-Obrtnicka Banka	Credit line to assist small and medium-sized enterprises in the agribusiness sector.	Bank lending	Private	1995	5,186	5,186	0	0	5,186
Direct investment	Agribusiness credit line	Dalmatinska Banka	Credit line to assist small and medium-sized enterprises in the agribusiness sector.	Bank lending	Private	1995	10,226	10,226	0	0	10,226
Direct investment	Agrokor	-	Restructuring of Croatia's largest food company.	Agribusiness	Private	2000	149,999	57,999	0	0	57,999
Direct investment	Agrokor	-	Investment in the country's leading food retailer, encouraging regional growth.	Agribusiness	Private	2006	110,000	0	110,000	0	110,000
Direct investment	Air navigation system upgrade	-	Provision of radar and navigation equipment.	Transport	State	1994	16,265	13,411	0	0	13,411
Direct investment	Area control centre project	-	Renewal of main air traffic control centre.	Transport	State	2002	54,824	24,944	0	0	24,944
Direct investment	Autocesta Rijeka-Zagreb	-	Construction of two key sections of the M12 motorway.	Transport	State	2001	140,000	60,000	0	0	60,000
Direct investment	Autocesta Rijeka-Zagreb	-	Upgrading of a road to full motorway status.	Transport	State	2006	346,600	50,000	0	0	50,000

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Direct investment	Bank Austria Framework	HVB Bank Croatia	Expansion of small and medium-sized enterprise financing and mortgage lending.	Bank lending	Private	2000	4,990	4,990	0	0	4,990
Direct investment	Corridor 10 motorway	-	Upgrade of Trans-European Corridor 10 to a four-lane motorway.	Transport	State	2003	108,984	44,984	0	0	44,984
Direct investment	Council of Europe Development Bank (CEDB) co-financing facility	-	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	2001	14,000	6,000	0	0	6,000
Direct investment	Croatia Capital Partnership Ltd	-	Equity fund benefiting small and medium-sized enterprises undergoing privatisation.	Equity funds	Private	1997	23,337	0	4,989	0	4,989
Direct investment	Croatia SME Finance Facility	Alpe Jadran Banka	Financing for small and medium-sized enterprises.	Bank lending	Private	1996	5,113	5,113	0	0	5,113
Direct investment	Croatia SME Finance Facility	Erste & Steiermaerkische Bank	Financing for small and medium-sized enterprises.	Bank lending	Private	1996	5,011	5,011	0	0	5,011
Direct investment	Croatia SME Finance Facility	Erste & Steiermaerkische Bank	Financing for small and medium-sized enterprises.	Bank lending	Private	1997	7,370	7,370	0	0	7,370
Direct investment	Croatia SME Finance Facility	Erste & Steiermaerkische Bank	Financing for small and medium-sized enterprises.	Bank lending	Private	1999	3,600	3,600	0	0	3,600
Direct investment	Croatia SME Finance Facility	Erste & Steiermaerkische Bank	Financing for small and medium-sized enterprises.	Bank lending	Private	1999	7,700	7,700	0	0	7,700

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Direct investment	Croatia SME Finance Facility	Medimurska Banka	Financing for small and medium-sized enterprises.	Bank lending	Private	1997	5,113	5,113	0	0	5,113
Direct investment	Croatia wholesale market	-	Development of market distribution system for fresh produce.	Agribusiness	State	1997	16,704	3,204	0	0	3,204
Direct investment	Dalmatinska Banka	-	Credit line to assist small and medium-sized enterprises.	Bank lending	Private	1996	7,459	7,459	0	0	7,459
Direct investment	Dubrovnik urban transport development project	-	Acquisition of 40 buses.	Municipal and environmental infrastructure	Private	2004	11,750	7,500	0	0	7,500
Direct investment	Electricity network reconstruction	-	War-damage reconstruction of power network.	Power and energy	State	1995	49,015	32,211	0	0	32,211
Direct investment	Erste & Steiermaerkische Bank	-	Financing for small and medium-sized enterprises.	Bank lending	Private	2002	20,000	20,000	0	0	20,000
Direct investment	Erste Pension Fund	-	Pension fund managing mandatory contributions made by individuals.	Non-bank financial institutions	Private	2000	4,052	0	4,052	0	4,052
Direct investment	EU/EBRD Municipal Finance Facility	Zagrebacka Banka	Support for municipalities and infrastructure projects.	Bank lending	Private	2003	11,100	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Erste Leasing Croatia	Credit line for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2007	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Hrvatska postanska banka	Credit line for on-lending to small and medium-sized businesses.	Bank lending	Private	2006	10,000	10,000	0	0	10,000

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Direct investment	EU/EBRD SME Finance Facility	Raiffeisen Bank	Credit line for on-lending to small and medium-sized businesses.	Bank lending	Private	2007	10,000	10,000	0	0	10,000
Direct investment	EU/EBRD SME Finance Facility	Raiffeisen Leasing Croatia	Credit line for on-lending to small and medium-sized businesses.	Non-bank financial institutions	Private	2006	10,000	10,000	0	0	10,000
Direct investment	Getro	-	Expansion of retail operations in Croatia, mainly cash and carry and discount outlets.	Agribusiness	Private	2002	115,815	67,666	6,151	0	73,817
Direct investment	GlobalINET	-	Development of ISP's customer base.	Telecoms	Private	2001	3,061	0	1,770	0	1,770
Direct investment	Highway reconstruction	-	Construction of highway between Ostrovica and Delnice.	Transport	State	1995	186,093	36,196	0	0	36,196
Direct investment	HVB Croatia	-	Credit line providing long-term mortgage loans.	Bank lending	Private	2003	15,000	5,000	0	0	5,000
Direct investment	HVB Croatia	-	Equity investment in HVB Croatia.	Bank Equity	Private	1996	13,811	0	2,897	0	2,897
Direct investment	HVB Croatia	-	Equity investment in HVB Croatia.	Bank Equity	Private	1998	22,326	0	4,552	0	4,552
Direct investment	Hypo Banka Croatia	-	Equity investment in Hypo Banka Croatia.	Bank Equity	Private	1997	10,820	0	3,269	0	3,269

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Direct investment	INA Rijeka refinery environmental rehabilitation	-	Upgrade of waste-water treatment and hazardous waste management facilities to improve environmental performance.	Natural resources	State	2001	31,712	31,712	0	0	31,712
Direct investment	Karlovac waste-water management project	-	Beginning construction of a waste-water treatment plant and upgrade and extension of existing sewerage network.	Municipal and environmental infrastructure	State	2005	36,000	10,000	0	0	10,000
Direct investment	Mortgage Finance Facility	PBZ	Credit line providing long-term mortgage loans.	Bank lending	Private	2001	40,000	40,000	0	0	40,000
Direct investment	Mortgage Finance Facility	Zagrebacka Banka	Credit line providing long-term mortgage loans.	Bank lending	Private	1998	51,129	17,155	0	0	17,155
Direct investment	Mortgage Finance Facility	Zagrebacka Banka	Credit line providing long-term mortgage loans.	Bank lending	Private	2004	50,000	50,000	0	0	50,000
Direct investment	Motorway rehabilitation	-	Improvements to the European Corridor X motorway from Zabok to Brodski Stupnik.	Transport	State	2002	123,854	45,254	0	0	45,254
Direct investment	Municipal environmental investment programme	-	Expansion and improvement of waste-water and water supply treatment network and services.	Municipal and environmental infrastructure	State	1996	121,650	31,575	0	0	31,575
Direct investment	Nasice Cement	-	Upgrade of cement kiln and provision of financing for potential acquisitions.	Manufacturing	Private	2000	40,000	15,000	0	0	15,000

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Direct investment	Nasice Cement expansion facility	-	Acquisition of construction material producers and modernisation of production lines.	Manufacturing	Private	2003	56,499	20,000	0	0	20,000
Direct investment	Panonska Pivovara	-	Restructuring of Croatia's largest food company.	Agribusiness	Private	1996	62,071	16,873	0	0	16,873
Direct investment	Pliva	-	Expansion of antibiotic production capacity and support for expenditure programme.	Manufacturing	Private	1995	83,807	30,566	15,283	0	45,848
Direct investment	Pliva research facility	-	Construction of research institute developing pharmaceutical substances.	Manufacturing	Private	2000	70,128	16,988	0	0	16,988
Direct investment	Ploce port	-	Finance for civil works and supply of heavy lift cranes for work to Ploce port's new bulk terminal.	Transport	State	2007	78,200	11,200	0	0	11,200
Direct investment	Podravka	-	Construction of food seasoning production plant.	Agribusiness	Private	1998	149,091	0	25,515	0	25,515
Direct investment	Port of Dubrovnik infrastructure modernisation project	-	Extension of berth area in the port of Gruz, Dubrovnik, to accommodate more and larger vessels.	Transport	State	2005	33,700	26,500	0	0	26,500
Direct investment	Privredna Banka Zagreb	-	Acquisition of up to 22 per cent of ordinary shares and voting rights, as part of the final phase of privatisation.	Bank Equity	Private	2002	114,337	0	114,337	0	114,337
Direct investment	Privredna Banka Zagreb	-	Equity investment to promote growth of a successful commercial bank.	Bank Equity	Private	2006	62,718	0	53,069	0	53,069

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Direct investment	Pula Urban Transport	-	Loan to renovate bus fleet.	Municipal and environmental infrastructure	State	2006	6,600	5,000	0	0	5,000
Direct investment	Railways rehabilitation	-	Restructuring and commercialisation of Croatian railways and upgrade of locomotive fleet.	Transport	State	1998	148,750	23,784	0	0	23,784
Direct investment	Rijeka bypass	-	Completion of a bypass to ease traffic congestion and facilitate movement.	Transport	State	2006	113,910	40,000	0	0	40,000
Direct investment	Rijeka sewerage services improvement programme	-	Design and construction of sewerage sub-system, comprising a main collector and nine pumping stations.	Municipal and environmental infrastructure	State	1999	8,840	8,100	0	0	8,100
Direct investment	RZB Croatia	-	Credit line supporting small and medium-sized enterprises.	Bank lending	Private	2002	30,000	10,000	0	0	10,000
Direct investment	Slavonska Banka Osijek	-	Equity investment and five-year cross-currency convertible bank-to-bank loan.	Bank Equity	Private	1998	24,352	4,879	9,758	0	14,637
Direct investment	Tourism credit line	-	Credit line to finance repairs and upgrade tourist facilities.	Bank lending	Private	1996	25,565	25,565	0	0	25,565
Direct investment	UNIQA - Osiguranje	-	Expansion of leading Austrian insurance company's operations.	Non-bank financial institutions	Private	1999	1,835	0	1,835	0	1,835
Direct investment	UNIQA - Osiguranje	-	Expansion of leading Austrian insurance company's operations.	Non-bank financial institutions	Private	2003	5,345	0	1,342	0	1,342

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Direct investment	Varazdinska Banka	-	Increase funding to support anticipated growth in lending and investment operations.	Bank Equity	Private	1996	11,868	7,912	3,956	0	11,868
Direct investment	Vetropack	-	Renovation and expansion of glass production plant.	Agribusiness	Private	2001	67,800	12,500	0	0	12,500
Direct investment	VIP-Net corporate loan facility	-	Development of essential telecommunications infrastructure.	Telecoms	Private	2002	143,240	19,240	0	0	19,240
Direct investment	VIP-Net I	-	Construction and operation of second national GSM 900 mobile phone network.	Telecoms	Private	1999	341,900	22,372	0	0	22,372
Direct investment	VIP-Net II	-	Extension of syndicated loan facility enabling construction and operation of second national GSM 900 mobile phone network.	Telecoms	Private	2001	154,884	2,084	0	0	2,084
Direct investment	Zagreb solid waste management programme	-	Completion of two landfills.	Municipal and environmental infrastructure	State	1998	47,588	23,974	0	0	23,974
Direct investment	Zagreb solid waste management programme	-	Completion of two landfills.	Municipal and environmental infrastructure	State	2003	30,000	17,100	0	0	17,100
Direct investment	Zagreb waste-water treatment plant	-	Construction and operation of waste-water treatment plant.	Municipal and environmental infrastructure	Private	2001	326,709	42,200	0	0	42,200

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Direct investment	Zagreb water	-	Upgrade and expansion of water and waste-water infrastructure.	Municipal and environmental infrastructure	State	2007	60,000	30,000	0	0	30,000
Direct investment	Zagrebacka Banka	-	Purchase of information technology equipment.	Bank lending	Private	1995	3,068	2,494	0	0	2,494
Direct investment	Zagrebacka Banka	-	Credit line supporting small and medium-sized enterprises.	Bank lending	Private	1995	24,293	19,754	0	0	19,754
Regional investment	Accession Mezzanine Capital II	-	Private equity fund investing in central European and Balkan countries, possibly moving into Russia and Ukraine.	Equity funds	Private	2007	10,000	0	2,000	0	2,000
Regional investment	Advent Central and Eastern Europe Fund II	-	Private equity fund supporting small and medium-sized enterprises in central and eastern Europe.	Equity funds	Private	1997	8,783	0	3,487	0	3,487
Regional investment	AIG New Europe Fund	-	Private equity fund investing in central and eastern Europe.	Equity funds	Private	1999	11,484	0	2,291	0	2,291
Regional investment	AIG New Europe Fund II	-	Regional private equity fund investing in equity and equity securities of companies in central and south-eastern Europe, subsidiary of AIG Global Investment Group.	Equity funds	Private	2006	5,000	0	5,000	0	5,000
Regional investment	Argus Capital Partners II	-	Private equity fund supporting medium-sized enterprises. Successor to the Argus Capital Partners fund.	Equity funds	Private	2005	200	0	200	0	200

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Regional investment	Balkan Accession Fund	-	Finance provided to a private equity fund investing in medium-sized businesses.	Equity funds	Private	2006	15,735	0	3,360	0	3,360
Regional investment	Bluehouse equity fund	-	Equity investment in Bluehouse Accession Property, a fund acquiring, developing, renovating, owning and managing property in Bulgaria, Moldova, Montenegro, Romania, Serbia and Ukraine.	Property and tourism	Private	2006	15,253	0	2,500	0	2,500
Regional investment	BSR Europe Co-Investment Facility	-	Equity investment in a company developing office, retail, residential and industrial real estate in Bulgaria, Croatia, Georgia, Moldova, Montenegro, Romania, Russia, Serbia and Ukraine.	Property and tourism	Private	2006	10,000	0	3,500	0	3,500
Regional investment	Capital Media	-	Long-term financing enabling extension of operations for TV broadcaster operating in Croatia, Czech Republic, Romania, Slovak Republic, Slovenia and Ukraine.	Telecoms	Private	2006	4,000	2,000	0	0	2,000
Regional investment	Capital Media	-	Development and restructuring of TV broadcasting group with TV stations in Romania and Ukraine.	Telecoms	Private	2007	2,000	1,000	0	0	1,000
Regional investment	Clean Globe International Oil Spill Protection	-	Establishment of crude oil spill response centres in key locations in the Bank's countries of operations and provision of regional training, prevention and remedial services	Natural resources	Private	2007	12,540	3,660	0	0	3,660

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Regional investment	Clean Globe Oil Spill Investment	-	Equity investment in oil spill response centres.	Natural resources	Private	2007	360	0	360	0	360
Regional investment	East European Food Fund	-	Investment fund focusing on food and beverage sector.	Agribusiness	Private	1995	17,161	0	4,114	0	4,114
Regional investment	Emerging Europe Convergence Fund II	-	Direct equity fund investing in central and eastern Europe.	Equity funds	Private	2005	6,000	0	6,000	0	6,000
Regional investment	EnerCap	-	Private equity fund dedicated to investing in renewable energy and energy efficiency projects in central and south-eastern Europe.	Power and energy	Private	2007	10,000	0	2,500	0	2,500
Regional investment	EU/EBRD SME Finance Facility	Euroventures Danube	Private equity fund supporting small and medium-sized enterprises.	Equity funds	Private	2001	283	0	29	0	29
Regional investment	European Fund for Southeast Europe	-	Privately managed public/private investment fund which will provide financing for micro, small and medium-sized businesses as well as housing and rural finance in Albania, Bosnia and Herzegovina, Montenegro and Serbia.	Small business finance	Private	2006	2,000	0	2,000	0	2,000
Regional investment	Europolis II	-	Development of commercial property projects.	Property and tourism	Private	2004	30,000	3,750	3,750	0	7,500
Regional investment	GS Hotels and Resort (Loan)	-	Loan to leading local hospitality group, based in Dubrovnik.	Property and tourism	Private	2007	86,160	16,500	5,500	0	22,000

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Regional investment	GS Hotels and Resorts (Equity)	-	Equity investment in local hospitality group.	Property and tourism	Private	2007	80,240	0	20,080	0	20,080
Regional investment	Innova/3	-	Private equity fund supporting small and medium-sized enterprises.	Equity funds	Private	2001	9,416	0	1,116	0	1,116
Regional investment	Private Equity Fund Facility	Trigranit	Equity investment in leading commercial property developer and operator.	Property and tourism	Private	1999	3,215	0	680	0	680
Regional investment	Raiffeisen International	-	Equity investment supporting growth of Raiffeisen International's business in Bosnia and Herzegovina.	Bank Equity	Private	2004	10,000	0	5,000	0	5,000
Regional investment	Royalton Partners II	-	Equity financing for local service providers.	Equity funds	Private	2007	5,000	0	5,000	0	5,000
Regional investment	SG AM Eastern Europe	-	Investment in consumer services and manufacturing companies.	Equity funds	Private	2005	5,400	0	3,000	0	3,000
Regional investment	Southeast Europe Equity Fund II	-	Equity fund investing in private funds in south-eastern Europe.	Equity funds	Private	2005	3,522	0	3,522	0	3,522
Regional investment	South-eastern Europe Joint Power Venture	-	Investment in the acquisition or development of energy assets in the Southeast European Energy Market, covering Albania, Bosnia and Herzegovina, Bulgaria, Croatia, FYR Macedonia, Montenegro, Romania and Serbia.	Power and energy	Private	2007	24,000	0	2,400	0	2,400

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Regional investment	Syntaxis Mezzanine Fund	-	Fund with a portfolio of Central European investments, in various sectors.	Equity funds	Private	2007	2,600	0	2,500	0	2,500
Regional investment	TBIH Financial Services	-	Expansion of insurance and pension operations in central and eastern Europe.	Non-bank financial institutions	Private	2000	6,648	1,343	2,687	0	4,030
Regional investment	TUI advance payments	-	Upgrade and expansion of hotels in Croatia.	Property and tourism	Private	2003	4,050	4,050	0	0	4,050