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TAM·BAS

TurnAround Management &
Business Advisory Services
Programme Team

Women in Business

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Women in Business - Start

- The idea emerged from BAS activities in the Caucasus and was developed as a new TAM/BAS initiative in 2003
 - First 60K funding received from CIDA in 2004
 - Success of Pilot project resulted in additional 240K funding from CIDA in 2006
 - Donor acceptance of the concept in 2007, with funding from CIDA, Taiwan and ETC for 2008/9
- The concept is now extended to TAM projects, assisting not just micro enterprises
 - 7 EAR funded TAM projects in Serbia
 - Gender specific workshops and seminars



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Women in Business – current activities

Serbia – 7 TAM projects ongoing

- IT, Engineering, Furniture, Retail, Cosmetics, Printing & Medical services
- 2 streams are emerging: either women start-up companies, or established SME being inherited by women
- Distinctly differentiated TAM support required

Serbia – 3 Workshops

- Linked with TAM SME as “cluster leader”
- Skill development geared towards employment opportunities



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Women in Business – new funding for Caucasus

- Encourage women entrepreneurs:
 - 48 BAS projects each in Armenia & Georgia over 2 years
 - More flexible grants, up to 90% for start-ups
- Market Development
 - 12 workshops in each country
 - 40% to include development of IT skills
- Industry clusters
 - Tourism & Textile
 - Others as they emerge
- Linkage with EBRD for access to micro-credit



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Women in Business – ideas for the future

- To make WIB an integral part of all TAM/BAS initiatives, especially:
 - Capacity building, stronger representation of women in business support services
 - Business Incubator, niche industries with strong female tradition
 - TAM projects, fair representation of women owned/managed SME
 - Upgrading female dominated industry sectors with modern technologies
 - Creating a support infrastructure, allowing women to fulfil the dual role of family and career